

Income Statement

April 2010

	<u>Feb 2010</u>	<u>Mar 2010</u>	<u>Apr 2010</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
REVENUES						
4010 ASSESSMENTS - CURRENT YEAR	5,456.97	2,897.92	1,086.72	65,929.68	69,554	95
4015 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00	0.00	0	-
4020 ASSESSMENTS - PRIOR YEARS	543.36	211.12	240.40	1,176.00	1,000	118
4040 INTEREST DELINQ ASSESSMENTS	201.13	95.20	49.84	361.94	0	-
4041 INTEREST	0.59	137.92	2.24	142.41	800	18
4025 COLLECTION/LIEN/NSF/LATE FEES	0.00	0.00	11.38	107.92	0	-
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0	-
4095 DONATIONS	0.00	200.00	0.00	200.00	0	-
TOTAL REVENUES	6,202.05	3,542.16	1,390.58	67,917.95	71,354	95
EXPENSES						
MAINTENANCE/IMPROVEMENTS						
6510 PRESERVE CONTRACT	417.00	417.00	417.00	1,668.00	7,000	24
6514 PERIODIC MAINTENANCE	1,612.50	2,300.00	3,410.00	11,222.50	10,000	112
6518 SIGNS/BUOYS	0.00	0.00	0.00	0.00	5,000	0
6558 WATER QUALITY CONTROL	0.00	0.00	0.00	0.00	0	-
6430 WATER - TREES	0.00	1,189.59	84.00	1,273.59	0	-
6712 FERTILIZER/GRASS/SEED/PLANTS	0.00	3,150.00	0.00	3,150.00	0	-
6880 SPECIAL PROJECTS	0.00	0.00	400.00	400.00	0	-
	2,029.50	7,056.59	4,311.00	17,714.09	22,000	80
MARSH RESTORATION						
6560 MARSH RESTORATION	0.00	0.00	0.00	0.00	0	-
6561 SPOIL RESERVE B ENGINEERING	0.00	0.00	0.00	0.00	5,000	0
6562 SPOIL RESERVE B MAINTENANCE	0.00	0.00	0.00	0.00	5,000	0
	0.00	0.00	0.00	0.00	10,000	0
MANAGEMENT						
6110 MANAGEMENT SERVICES	584.11	584.11	584.11	2,336.44	7,009	33
6115 COLLECTION/LIEN FEES	0.00	42.00	0.00	42.00	500	8
6134 LICENSES/PERMITS	0.00	0.00	0.00	0.00	200	0
6142 CORPORATE LEGAL	24.44	0.00	0.00	24.44	5,000	0
6144 BILLABLE LEGAL FEES	50.09	0.00	0.00	50.09	0	-
6905 ALLOWANCE FOR DOUBTFUL ACCOUNT	0.00	0.00	0.00	0.00	0	-
6150 CPA SERVICES	175.00	0.00	0.00	175.00	0	-
6160 WEBSITE	0.00	0.00	0.00	0.00	900	0
	833.64	626.11	584.11	2,627.97	13,609	19
ADMINISTRATIVE SERVICES-OTHER						
6610 INSURANCE	0.00	0.00	0.00	2,905.00	6,500	45
6620 TAXES - PROPERTY	0.00	0.00	0.00	0.00	100	0
6630 POSTAGE/COPIES	97.14	458.30	210.38	1,438.77	3,000	48
6665 MEETING EXPENSE	0.00	0.00	181.49	181.49	300	60
6668 DIRECTORS FEES	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSE	0.00	0.00	24.00	414.00	0	-
6901 RESERVE FUND	0.00	0.00	0.00	0.00	0	-
	97.14	458.30	415.87	4,939.26	9,900	49
TOTAL EXPENSES	2,960.28	8,141.00	5,310.98	25,281.32	55,509	45
NET INCOME	3,241.77	(4,598.84)	(3,920.40)	42,636.63	15,845	269

Laffite's Cove at Pirates' Beach Nature Society
Balance Sheet
 April 2010

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	<u>02/28/10</u>	<u>03/31/10</u>	<u>04/30/10</u>
<u>ASSETS</u>			
CURRENT ASSETS			
1030 CHECKING - TEXAS FIRST BANK	2,344.87	19,185.30	12,869.06
1040 SAVINGS - TEXAS FIRST BANK	169,096.06	147,641.79	150,067.63
	<u>171,440.93</u>	<u>166,827.09</u>	<u>162,936.69</u>
ACCOUNTS RECEIVABLE			
1242 A/R - 2005 ASSESSMENTS	700.00	700.00	700.00
1244 A/R - 2006 ASSESSMENTS	875.00	875.00	875.00
1245 A/R - 2007 ASSESSMENTS	1,050.00	1,050.00	1,050.00
1246 A/R - 2008 ASSESSMENTS	1,086.72	1,086.72	1,086.72
1247 A/R - 2009 ASSESSMENTS	1,902.32	1,691.20	1,298.96
1248 A/R - 2010 ASSESSMENTS	6,518.32	3,620.40	2,533.68
1289 MARSH RESTORATION ASSESSMENT	1,616.30	1,616.30	1,616.30
1288 A/R - COLLECTION/LIEN/NSF FEES	900.46	892.96	889.08
1292 A/R - LEGAL FEES	194.09	194.09	194.09
1290 A/R - FINANCE CHARGE/DELQ FEES	3,851.08	3,904.81	3,922.73
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
	<u>18,694.29</u>	<u>15,631.48</u>	<u>14,166.56</u>
TOTAL ASSETS	190,135.22	182,458.57	177,103.25
<u>LIABILITIES AND EQUITY</u>			
ACCOUNTS PAYABLE			
2199 A/P - CKM	22.50	7.50	37.50
	<u>22.50</u>	<u>7.50</u>	<u>37.50</u>
DEFERRED REVENUES			
2400 UNCOLLECTED RECEIVABLES	18,694.29	15,631.48	14,166.56
2410 ASSESSMENT OVERPAYMENTS	182.90	182.90	182.90
2420 ASSESSMENTS PAID IN ADVANCE	0.00	0.00	0.00
2425 MARSH ASSESSMENT PD IN ADVANCE	0.00	0.00	0.00
	<u>18,877.19</u>	<u>15,814.38</u>	<u>14,349.46</u>
FUND BALANCE			
3100 FUND BALANCE	120,079.66	120,079.66	120,079.66
---- CURRENT YEAR NET INCOME	51,155.87	46,557.03	42,636.63
	<u>171,235.53</u>	<u>166,636.69</u>	<u>162,716.29</u>
TOTAL LIABILITIES AND EQUITY	190,135.22	182,458.57	177,103.25

Laffite's Cove at Pirates' Beach Nature Society
Collections Summary
 April 2010

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		<u>Amount</u>	<u>Amount</u>	<u>Collection</u>
		<u>Invoiced</u>	<u>Outstanding</u>	<u>Rate (%)</u>
ACCOUNTS RECEIVABLE				
ASSESSMENTS RECEIVABLE				
1242	A/R - 2005 ASSESSMENTS	67,550	700	99
1244	A/R - 2006 ASSESSMENTS	66,150	875	99
1245	A/R - 2007 ASSESSMENTS	66,150	1,050	98
1246	A/R - 2008 ASSESSMENTS	68,463	1,086	98
1247	A/R - 2009 ASSESSMENTS	68,463	1,298	98
1248	A/R - 2010 ASSESSMENTS	68,463	2,533	96
1289	MARSH RESTORATION ASSESSMENT	64,074	1,616	97
			<hr/>	
			9,160	
MISC. FEES RECEIVABLE				
1288	A/R - COLLECTION/LIEN/NSF FEES		889	
1292	A/R - LEGAL FEES		194	
1290	A/R - FINANCE CHARGE/DELQ FEES		3,922	
1298	A/R - RETURNED CHECKS		0	
			<hr/>	
			5,005	
TOTAL ACCOUNTS RECEIVABLE			<hr/>	
			14,166	

Trial Balance Report

From 04/01/10 to 04/30/10

Date	Debits	Credits	Source	Ckno	Vendor	Reference
1030 CHECKING - TEXAS FIRST BANK						
04/30/10	2.24		GEN	JE1549		Record interest 04/2010
04/13/10		217.88	CHK	2370	CKM	March Expenses
04/13/10		417.00	CHK	2371	Heric	March Grounds Maintenance
04/13/10		84.00	CHK	2372	GCMUD#29	13415 Jibstay Ct. Sprinkler 6301068700
04/13/10		400.00	CHK	2373	AquaSp	Sprinklers for Bird Ponds
04/13/10		3680.00	CHK	2374	ShawneeTree	Oaks/Holly/Hackberry Planting
04/13/10		730.00	CHK	2375	ShaneyfeltCo	Labor for improvements
04/14/10		181.49	CHK	2376	GCC	Annual meeting expenses
04/27/10		584.11	CHK	2377	CKM	May Management Fee
04/28/10		24.00	CHK	2378	GCClerk	Record Management Certificate
Subtotal	2.24	6318.48				
1040 SAVINGS - TEXAS FIRST BANK						
04/08/10	181.12		DEP	JE1536		Deposit LCNSPOA-10-023
04/22/10	393.56		DEP	JE1543		Deposit LCNSPOA-10-024
04/28/10	257.60		DEP	JE1544		Deposit LCNSPOA-10-025
04/30/10	1593.56		DEP	JE1546		Deposit LCNSPOA-10-026
Subtotal	2425.84	0.00				
1247 A/R - 2009 ASSESSMENTS						
04/13/10		151.84	ADJ	JE1542		Foreclosed 11/3/9 rcvd Subst. Tr. Deed L0605008
04/28/10		59.28	DEP	JE1544		Deposit LCNSPOA-10-025
04/30/10		181.12	DEP	JE1546		Deposit LCNSPOA-10-026
Subtotal	0.00	392.24				
1248 A/R - 2010 ASSESSMENTS						
04/12/10	181.12		ADJ	JE1539		Posted in error s/b L060B003 L06B004
04/08/10		181.12	DEP	JE1536		Deposit LCNSPOA-10-023
04/12/10		181.12	ADJ	JE1540		3/16/10 posted to L060B004 sb here L060B003
04/22/10		362.24	DEP	JE1543		Deposit LCNSPOA-10-024
04/28/10		181.12	DEP	JE1544		Deposit LCNSPOA-10-025
04/30/10		362.24	DEP	JE1546		Deposit LCNSPOA-10-026
Subtotal	181.12	1267.84				
1288 A/R - COLLECTION/LIEN/NSF FEES						
04/08/10	60.00		INV	JE1535		Invoice Collection Ltr Fee-10 Day Letters
04/12/10		7.50	ADJ	JE1541		Waive Finance charges & Collection Ltr Fee not due L060B003
04/13/10		7.50	ADJ	JE1542		Foreclosed 11/3/9 rcvd Subst. Tr. Deed L0605008
04/22/10		15.00	DEP	JE1543		Deposit LCNSPOA-10-024
04/30/10		22.50	DEP	JE1546		Deposit LCNSPOA-10-026
04/30/10		11.38	DEP	JE1546		Deposit LCNSPOA-10-026
Subtotal	60.00	63.88				
1290 A/R - FINANCE CHARGE/DELQ FEES						
04/12/10	5.44		ADJ	JE1539		Posted in error s/b L060B003 L06B004
04/30/10	132.16		INV	JE1547		Applied finance charges for April 2010
04/05/10		10.88	ADJ	JE1533		Remove Finance Charges per SG
04/06/10		10.88	ADJ	JE1534		Remove Finance Charges per SG L0610049-L0602032
04/12/10		5.44	ADJ	JE1540		3/16/10 posted to L060B004 sb here L060B003
04/12/10		2.72	ADJ	JE1541		Waive Finance charges & Collection Ltr Fee not due L060B003
04/13/10		31.76	ADJ	JE1542		Foreclosed 11/3/9 rcvd Subst. Tr. Deed L0605008
04/22/10		16.32	DEP	JE1543		Deposit LCNSPOA-10-024
04/28/10		0.88	DEP	JE1544		Deposit LCNSPOA-10-025
04/28/10		16.32	DEP	JE1544		Deposit LCNSPOA-10-025
04/28/10		8.16	ADJ	JE1545		Remove Finance charges per SG L0610009
04/30/10		16.32	DEP	JE1546		Deposit LCNSPOA-10-026
Subtotal	137.60	119.68				

Trial Balance Report

From 04/01/10 to 04/30/10

Date	Debits	Credits	Source	Ckno	Vendor	Reference
2199 A/P - CKM						
04/13/10	7.50		CHK	2370	CKM	Collection Letter Fee
04/22/10		15.00	DEP	JE1543		Deposit LCNSPOA-10-024
04/30/10		22.50	DEP	JE1546		Deposit LCNSPOA-10-026
Subtotal	7.50	37.50				
2400 UNCOLLECTED RECEIVABLES						
04/05/10	10.88		ADJ	JE1533		Remove Finance Charges per SG
04/06/10	10.88		ADJ	JE1534		Remove Finance Charges per SG L0610049-L0602032
04/08/10	181.12		DEP	JE1536		Deposit LCNSPOA-10-023
04/12/10	186.56		ADJ	JE1540		3/16/10 posted to L060B004 sb here L060B003
04/12/10	10.22		ADJ	JE1541		Waive Finance charges & Collection Ltr Fee not due L060B003
04/13/10	191.10		ADJ	JE1542		Foreclosed 11/3/9 rcvd Subst. Tr. Deed L0605008
04/22/10	393.56		DEP	JE1543		Deposit LCNSPOA-10-024
04/28/10	257.60		DEP	JE1544		Deposit LCNSPOA-10-025
04/28/10	8.16		ADJ	JE1545		Remove Finance charges per SG L0610009
04/30/10	593.56		DEP	JE1546		Deposit LCNSPOA-10-026
04/08/10		60.00	INV	JE1535		Invoice Collection Ltr Fee-10 Day Letters
04/12/10		186.56	ADJ	JE1539		Posted in error s/b L060B003 L06B004
04/30/10		132.16	INV	JE1547		Applied finance charges for April 2010
Subtotal	1843.64	378.72				
4010 ASSESSMENTS - CURRENT YEAR						
04/08/10		181.12	DEP	JE1536		Deposit LCNSPOA-10-023
04/22/10		362.24	DEP	JE1543		Deposit LCNSPOA-10-024
04/28/10		181.12	DEP	JE1544		Deposit LCNSPOA-10-025
04/30/10		362.24	DEP	JE1546		Deposit LCNSPOA-10-026
Subtotal	0.00	1086.72				
4020 ASSESSMENTS - PRIOR YEARS						
04/28/10		59.28	DEP	JE1544		Deposit LCNSPOA-10-025
04/30/10		181.12	DEP	JE1546		Deposit LCNSPOA-10-026
Subtotal	0.00	240.40				
4025 COLLECTION/LIEN/NSF/LATE FEES						
04/30/10		11.38	DEP	JE1546		Deposit LCNSPOA-10-026
Subtotal	0.00	11.38				
4040 INTEREST DELINQ ASSESSMENTS						
04/22/10		16.32	DEP	JE1543		Deposit LCNSPOA-10-024
04/28/10		0.88	DEP	JE1544		Deposit LCNSPOA-10-025
04/28/10		16.32	DEP	JE1544		Deposit LCNSPOA-10-025
04/30/10		16.32	DEP	JE1546		Deposit LCNSPOA-10-026
Subtotal	0.00	49.84				
4041 INTEREST						
04/30/10		2.24	GEN	JE1549		Record interest 04/2010
Subtotal	0.00	2.24				
6110 MANAGEMENT SERVICES						
04/27/10	584.11		CHK	2377	CKM	Management Fee - May
Subtotal	584.11	0.00				
6430 WATER - TREES						
04/13/10	84.00		CHK	2372	GCMUD#29	6301068700-13415 Jibstay
Subtotal	84.00	0.00				
6510 PRESERVE CONTRACT						
04/13/10	417.00		CHK	2371	Heric	March Grounds Maintenance
Subtotal	417.00	0.00				
6514 PERIODIC MAINTENANCE						
04/13/10	3605.00		CHK	2374	ShawneeTree	Trees

Trial Balance Report

From 04/01/10 to 04/30/10

Date	Debits	Credits	Source	Ckno	Vendor	Reference
04/13/10	75.00		CHK	2374	ShawneeTree	Delivery of Trees
04/13/10	730.00		CHK	2375	ShaneyfeltCo	Labor
04/30/10		1000.00	DEP	JE1546		Deposit LCNSPOA-10-026 Rice Tree donation
Subtotal	4410.00	1000.00				
6630 POSTAGE/COPIES						
04/13/10	210.38		CHK	2370	CKM	Expenses - March
Subtotal	210.38	0.00				
6665 MEETING EXPENSE						
04/14/10	181.49		CHK	2376	GCC	Annual meeting expenses
Subtotal	181.49	0.00				
6880 SPECIAL PROJECTS						
04/13/10	400.00		CHK	2373	AquaSp	Sprinkler for Birds ponds
Subtotal	400.00	0.00				
6900 MISCELLANEOUS EXPENSE						
04/28/10	24.00		CHK	2378	GCClerk	Record Management Certificate
Subtotal	24.00	0.00				
Total	10968.92	10968.92				