

Income Statement

September 2011

	<u>Jul 2011</u>	<u>Aug 2011</u>	<u>Sep 2011</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
REVENUES						
4010 ASSESSMENTS - CURRENT YEAR	181.12	0.00	0.00	66,984.84	69,554	96
4015 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00	461.80	0	-
4020 ASSESSMENTS - PRIOR YEARS	0.00	0.00	0.00	970.29	1,000	97
4040 INTEREST DELINQ ASSESSMENTS	10.88	0.00	0.00	755.27	0	-
4041 INTEREST	1.25	1.70	74.84	275.75	250	110
4025 COLLECTION/LIEN/NSF/LATE FEES	90.00	0.00	0.00	103.08	0	-
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0	-
4095 DONATIONS	0.00	0.00	0.00	0.00	0	-
4092 ARC REVIEW FEES/REVENUE	150.00	0.00	0.00	250.00	0	-
4098 ACC ENVIRONMENTAL IMPACT FEE	0.00	0.00	0.00	250.00	0	-
TOTAL REVENUES	433.25	1.70	74.84	70,051.03	70,804	98
EXPENSES						
PRESERVES						
6510 SCHEDULED MAINT CONTRACTS	350.00	350.00	650.00	3,718.00	5,004	74
6512 NON-SCHEDULED MINOR MAINT	1,980.00	0.00	(2,273.13)	456.87	1,800	25
6514 NON-SCHEDULED MAJOR MAINT	0.00	0.00	2,280.00	10,001.50	15,000	67
6515 IMPROVEMENTS (PLANTS ETC.)	0.00	12,500.00	897.59	13,397.59	12,500	107
6518 IMPROVEMENTS-SIGNS,BRIDGES,ETC	0.00	0.00	2,124.94	2,739.41	3,250	84
6430 UTILITIES - WATER	189.00	194.00	134.00	1,424.40	2,400	59
6712 *INACTIVE* (plants/supplies)	0.00	0.00	(897.59)	0.00	6,000	0
6880 *INACTIVE* (special projects)	0.00	0.00	(1,800.00)	0.00	0	-
	2,519.00	13,044.00	1,115.81	31,737.77	45,954	69
CANALS						
6519 BUOYS	0.00	0.00	0.00	0.00	1,000	0
6558 WATER QUALITY CONTROL/CANAL	0.00	0.00	0.00	0.00	0	-
6560 MARSH SHELF	0.00	0.00	0.00	0.00	0	-
6561 DREDGE SPOIL B ENG	0.00	0.00	0.00	0.00	0	-
6562 DREDGE SPOIL B MAINTENANCE	0.00	0.00	0.00	0.00	0	-
	0.00	0.00	0.00	0.00	1,000	0
MANAGEMENT						
6110 MANAGEMENT SERVICES	567.51	567.51	567.51	5,107.59	7,000	73
6115 COLLECTION/LIEN FEES	84.00	42.00	42.00	252.00	500	50
6134 LICENSES/PERMITS	0.00	0.00	0.00	(30.00)	200	-15
6142 CORPORATE LEGAL	7,519.04	5,295.46	223.42	19,130.06	5,000	383
6144 BILLABLE LEGAL FEES	0.00	0.00	0.00	100.18	0	-
6146 LEGAL FEES RECOVERED	0.00	0.00	0.00	(145.00)	0	-
6150 CPA SERVICES	0.00	0.00	0.00	200.00	175	114
6160 WEBSITE	0.00	0.00	0.00	0.00	900	0
	8,170.55	5,904.97	832.93	24,614.83	13,775	178
ADMINISTRATIVE SERVICES-OTHER						
6610 INSURANCE	0.00	0.00	0.00	2,988.00	6,000	50
6620 TAXES - PROPERTY	0.00	0.00	0.00	0.00	100	0
6630 POSTAGE/COPIES	47.75	68.44	64.09	1,744.02	3,000	58
6665 MEETING EXPENSE	0.00	0.00	0.00	0.00	300	0
6668 DIRECTORS FEES	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSE	0.00	0.00	0.00	15.00	0	-
6901 RESERVE FUND	0.00	0.00	0.00	0.00	675	0
	47.75	68.44	64.09	4,747.02	10,075	47
TOTAL EXPENSES	10,737.30	19,017.41	2,012.83	61,099.62	70,804	86
NET INCOME	(10,304.05)	(19,015.71)	(1,937.99)	8,951.41	0	****

Laffite's Cove at Pirates' Beach Nature Society
Balance Sheet
 September 2011

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	<u>07/31/11</u>	<u>08/31/11</u>	<u>09/30/11</u>
<u>ASSETS</u>			
CURRENT ASSETS			
1030 CHECKING - TEXAS FIRST BANK	13,892.59	9,869.38	7,857.37
1040 SAVINGS - TEXAS FIRST BANK	151,129.48	136,129.48	136,203.50
	<u>165,022.07</u>	<u>145,998.86</u>	<u>144,060.87</u>
ACCOUNTS RECEIVABLE			
1242 A/R - 2005 ASSESSMENTS	175.00	175.00	175.00
1244 A/R - 2006 ASSESSMENTS	175.00	175.00	175.00
1245 A/R - 2007 ASSESSMENTS	175.00	175.00	175.00
1246 A/R - 2008 ASSESSMENTS	181.12	181.12	181.12
1247 A/R - 2009 ASSESSMENTS	181.12	181.12	181.12
1248 A/R - 2010 ASSESSMENTS	181.12	181.12	181.12
1249 A/R - 2011 ASSESSMENTS	905.60	905.60	905.60
1289 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00
1288 A/R - COLLECTION/LIEN/NSF FEES	99.04	189.04	210.63
1292 A/R - LEGAL FEES	194.09	194.09	194.09
1290 A/R - FINANCE CHARGE/DELQ FEES	863.71	890.64	912.13
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
	<u>3,130.80</u>	<u>3,247.73</u>	<u>3,290.81</u>
TOTAL ASSETS	168,152.87	149,246.59	147,351.68
<u>LIABILITIES AND EQUITY</u>			
ACCOUNTS PAYABLE			
2015 A/P - ACC REFUNDABLE DEPOSITS	250.00	250.00	250.00
2110 A/P - INSPECTION FEE	50.00	50.00	50.00
2199 A/P - CKM	7.50	0.00	0.00
	<u>307.50</u>	<u>300.00</u>	<u>300.00</u>
DEFERRED REVENUES			
2400 UNCOLLECTED RECEIVABLES	3,130.80	3,247.73	3,290.81
2410 ASSESSMENT OVERPAYMENTS	45.34	45.34	45.34
2420 ASSESSMENTS PAID IN ADVANCE	0.00	0.00	0.00
2425 MARSH ASSESSMENT PD IN ADVANCE	0.00	0.00	0.00
	<u>3,176.14</u>	<u>3,293.07</u>	<u>3,336.15</u>
FUND BALANCE			
3100 FUND BALANCE	134,764.12	134,764.12	134,764.12
---- CURRENT YEAR NET INCOME	29,905.11	10,889.40	8,951.41
	<u>164,669.23</u>	<u>145,653.52</u>	<u>143,715.53</u>
TOTAL LIABILITIES AND EQUITY	168,152.87	149,246.59	147,351.68

Laffite's Cove at Pirates' Beach Nature Society
Collections Summary
 September 2011

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		<u>Amount Invoiced</u>	<u>Amount Outstanding</u>	<u>Collection Rate (%)</u>
<u>ACCOUNTS RECEIVABLE</u>				
ASSESSMENTS RECEIVABLE				
1242	A/R - 2005 ASSESSMENTS	67,550	175	100
1244	A/R - 2006 ASSESSMENTS	66,150	175	100
1245	A/R - 2007 ASSESSMENTS	66,150	175	100
1246	A/R - 2008 ASSESSMENTS	68,463	181	100
1247	A/R - 2009 ASSESSMENTS	68,463	181	100
1248	A/R - 2010 ASSESSMENTS	68,463	181	100
1249	A/R - 2011 ASSESSMENTS	68,101	905	99
1289	MARSH RESTORATION ASSESSMENT	64,074	0	100
			1,973	
MISC. FEES RECEIVABLE				
1288	A/R - COLLECTION/LIEN/NSF FEES		210	
1292	A/R - LEGAL FEES		194	
1290	A/R - FINANCE CHARGE/DELQ FEES		912	
1298	A/R - RETURNED CHECKS		0	
			1,316	
TOTAL ACCOUNTS RECEIVABLE			3,290	

Trial Balance Report

From 09/01/11 to 09/30/11

Date	Debits	Credits	Source	Ckno	Vendor	Reference
1030 CHECKING - TEXAS FIRST BANK						
09/30/11	0.82		GEN	JE1681		Record interest
09/07/11		324.94	CHK	2528	VollerMort	Reimbursements for Hoses/Paint/Rope
09/14/11		64.09	CHK	2529	CKM	Aug Expenses
09/14/11		134.00	CHK	2530	GCMUD#29	6301068700 13415 Jibstay Ct Sprinkler
09/14/11		350.00	CHK	2531	Heric	Aug Grounds Maintenance
09/14/11		306.87	CHK	2532	ShaneyfeltCo	New Rope installation at Reserve F Inv#29
09/21/11		26.00	CHK	2533	CKM	Release of Assessment Lien L0606007
09/21/11		16.00	CHK	2534	GCClerk	Release of Assessment Lien L0606007
09/28/11		567.51	CHK	2535	CKM	Oct Management Fee
09/28/11		223.42	CHK	2536	McLeod, Alex	Legal Inv#92949
Subtotal	0.82	2012.83				
1040 SAVINGS - TEXAS FIRST BANK						
09/30/11	74.02		GEN	JE1682		Record interest
Subtotal	74.02	0.00				
1288 A/R - COLLECTION/LIEN/NSF FEES						
09/09/11	15.00		INV	JE1679		Invoice Collection letter & Certified fee Dmnd Ltr L0607006
09/09/11	6.59		INV	JE1679		Invoice Collection letter & Certified fee Dmnd Ltr L0607006
Subtotal	21.59	0.00				
1290 A/R - FINANCE CHARGE/DELQ FEES						
09/30/11	26.93		INV	JE1680		Applied finance charges for September 2011
09/01/11		5.44	ADJ	JE1677		Remove Finance Charges per BOD L0606007
Subtotal	26.93	5.44				
2400 UNCOLLECTED RECEIVABLES						
09/01/11	5.44		ADJ	JE1677		Remove Finance Charges per BOD L0606007
09/09/11		21.59	INV	JE1679		Invoice Collection letter & Certified fee Dmnd Ltr L0607006
09/30/11		26.93	INV	JE1680		Applied finance charges for September 2011
Subtotal	5.44	48.52				
4041 INTEREST						
09/30/11		0.82	GEN	JE1681		Record interest
09/30/11		74.02	GEN	JE1682		Record interest
Subtotal	0.00	74.84				
6110 MANAGEMENT SERVICES						
09/28/11	567.51		CHK	2535	CKM	Management Fee -Oct
Subtotal	567.51	0.00				
6115 COLLECTION/LIEN FEES						
09/21/11	26.00		CHK	2533	CKM	ROAL L0606007
09/21/11	16.00		CHK	2534	GCClerk	ROAL L0606007
Subtotal	42.00	0.00				
6142 CORPORATE LEGAL						
09/28/11	223.42		CHK	2536	McLeod, Alex	Correspondence with Board/Violations/Demand Ltrs/Meetings
Subtotal	223.42	0.00				
6430 UTILITIES - WATER						
09/14/11	134.00		CHK	2530	GCMUD#29	6301068700 13415 Jibstay Ct Sprinkler
Subtotal	134.00	0.00				
6510 SCHEDULED MAINT CONTRACTS						
09/14/11	350.00		CHK	2531	Heric	Aug Grounds Maintenance
09/30/11	300.00		GEN	JE1686		R/C Heric ck2464/2474 addit preserve work>6510-Voller
Subtotal	650.00	0.00				
6512 NON-SCHEDULED MINOR MAINT						
09/14/11	306.87		CHK	2532	ShaneyfeltCo	New Rope installation at Reserve F Inv#29
09/30/11	150.00		GEN	JE1685		R/C ck2462 Preserve Work-per Voller

Trial Balance Report

From 09/01/11 to 09/30/11

Date	Debits	Credits	Source	Ckno	Vendor	Reference
09/30/11		450.00	GEN	JE1683		R/C ck2504 \$450-Boardwalk/Gazebo work-per Voller
09/30/11		1980.00	GEN	JE1684		R/C ck2511 Paint Walkover-per Voller
09/30/11		300.00	GEN	JE1686		R/C Heric ck2464/2474 addlt preserve work>6510-Voller
Subtotal	456.87	2730.00				
6514 NON-SCHEDULED MAJOR MAINT						
09/30/11	450.00		GEN	JE1683		R/C ck2504 \$450-Boardwalk/Gazebo work-per Voller
09/30/11	1980.00		GEN	JE1684		R/C ck2511 Paint Walkover-per Voller
09/30/11		150.00	GEN	JE1685		R/C ck2462 Preserve Work-per Voller
Subtotal	2430.00	150.00				
6515 IMPROVEMENTS (PLANTS ETC.)						
09/30/11	750.00		GEN	JE1687		R/C ck2469 3/2011 30 wax myrtles Shawnee Tree-per Voller
09/30/11	147.59		GEN	JE1688		R/C ck 2471 3/2011 Seeds 6712 > 6515 per Voller
Subtotal	897.59	0.00				
6518 IMPROVEMENTS-SIGNS,BRIDGES,ETC						
09/07/11	324.94		CHK	2528	VollerMort	Reimbursements for Hoses/Paint/Rope
09/30/11	1800.00		GEN	JE1689		R/C ck 2486 4/2011 Construct Bridge 6880>6518-Voller
Subtotal	2124.94	0.00				
6630 POSTAGE/COPIES						
09/14/11	64.09		CHK	2529	CKM	Expenses - Aug
Subtotal	64.09	0.00				
6712 *INACTIVE* (plants/supplies)						
09/30/11		750.00	GEN	JE1687		R/C ck2469 3/2011 30 wax myrtles Shawnee Tree-per Voller
09/30/11		147.59	GEN	JE1688		R/C ck 2471 3/2011 Seeds 6712 > 6515 per Voller
Subtotal	0.00	897.59				
6880 *INACTIVE* (special projects)						
09/30/11		1800.00	GEN	JE1689		R/C ck 2486 4/2011 Construct Bridge 6880>6518-Voller
Subtotal	0.00	1800.00				
Total	7719.22	7719.22				