

Laffite's Cove at Pirates' Beach Nature Society  
**Income Statement**  
 September 2010

Page 1 of 1  
 10/13/2010  
 12:14:30 pm  
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	<u>Jul 2010</u>	<u>Aug 2010</u>	<u>Sep 2010</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
<b>REVENUES</b>						
4010 ASSESSMENTS - CURRENT YEAR	181.12	362.24	181.12	67,197.52	69,554	97
4015 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00	0.00	0	-
4020 ASSESSMENTS - PRIOR YEARS	31.12	0.00	0.00	1,388.24	1,000	139
4040 INTEREST DELINQ ASSESSMENTS	48.14	19.04	13.60	538.14	0	-
4041 INTEREST	2.14	1.92	125.37	407.48	800	51
4025 COLLECTION/LIEN/NSF/LATE FEES	96.54	90.00	96.54	585.78	0	-
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0	-
4095 DONATIONS	0.00	0.00	0.00	200.00	0	-
<b>TOTAL REVENUES</b>	<b>359.06</b>	<b>473.20</b>	<b>416.63</b>	<b>70,317.16</b>	<b>71,354</b>	<b>98</b>
<b>EXPENSES</b>						
<b>MAINTENANCE/IMPROVEMENTS</b>						
6510 PRESERVE CONTRACT	417.00	417.00	417.00	3,753.00	7,000	54
6514 PERIODIC MAINTENANCE	281.19	3,360.00	3,696.00	25,759.69	10,000	258
6518 SIGNS/BUOYS	0.00	0.00	0.00	0.00	5,000	0
6558 WATER QUALITY CONTROL	0.00	0.00	0.00	0.00	0	-
6430 WATER - TREES	244.00	779.00	234.00	2,680.09	0	-
6712 FERTILIZER/GRASS/SEED/PLANTS	0.00	0.00	0.00	3,150.00	0	-
6880 SPECIAL PROJECTS	0.00	0.00	0.00	400.00	0	-
	942.19	4,556.00	4,347.00	35,742.78	22,000	162
<b>MARSH RESTORATION</b>						
6560 MARSH RESTORATION	0.00	0.00	0.00	272.27	0	-
6561 SPOIL RESERVE B ENGINEERING	0.00	0.00	0.00	0.00	5,000	0
6562 SPOIL RESERVE B MAINTENANCE	0.00	0.00	0.00	0.00	5,000	0
	0.00	0.00	0.00	272.27	10,000	2
<b>MANAGEMENT</b>						
6110 MANAGEMENT SERVICES	570.53	570.53	569.02	5,201.16	7,009	74
6115 COLLECTION/LIEN FEES	84.00	0.00	42.00	294.00	500	59
6134 LICENSES/PERMITS	0.00	0.00	0.00	0.00	200	0
6142 CORPORATE LEGAL	0.00	0.00	0.00	24.44	5,000	0
6144 BILLABLE LEGAL FEES	0.00	0.00	0.00	50.09	0	-
6150 CPA SERVICES	0.00	0.00	0.00	175.00	0	-
6160 WEBSITE	0.00	0.00	0.00	0.00	900	0
	654.53	570.53	611.02	5,744.69	13,609	42
<b>ADMINISTRATIVE SERVICES-OTHER</b>						
6610 INSURANCE	0.00	0.00	0.00	2,905.00	6,500	45
6620 TAXES - PROPERTY	0.00	0.00	0.00	0.00	100	0
6630 POSTAGE/COPIES	72.29	123.70	44.79	2,081.96	3,000	69
6665 MEETING EXPENSE	0.00	0.00	0.00	181.49	300	60
6668 DIRECTORS FEES	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSE	0.00	0.00	( 1,882.16)	46.84	0	-
6901 RESERVE FUND	0.00	0.00	0.00	0.00	0	-
	72.29	123.70	( 1,837.37)	5,215.29	9,900	52
<b>TOTAL EXPENSES</b>	<b>1,669.01</b>	<b>5,250.23</b>	<b>3,120.65</b>	<b>46,975.03</b>	<b>55,509</b>	<b>84</b>
<b>NET INCOME</b>	<b>( 1,309.95)</b>	<b>( 4,777.03)</b>	<b>( 2,704.02)</b>	<b>23,342.13</b>	<b>15,845</b>	<b>147</b>

Laffite's Cove at Pirates' Beach Nature Society  
**Balance Sheet**  
 September 2010

Page 1 of 1  
 10/13/2010  
 12:14:37 pm  
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	<u>07/31/10</u>	<u>08/31/10</u>	<u>09/30/10</u>
<b><u>ASSETS</u></b>			
<b>CURRENT ASSETS</b>			
1030 CHECKING - TEXAS FIRST BANK	14,437.69	9,166.88	6,040.02
1040 SAVINGS - TEXAS FIRST BANK	136,670.55	136,968.21	137,406.05
	<u>151,108.24</u>	<u>146,135.09</u>	<u>143,446.07</u>
<b>ACCOUNTS RECEIVABLE</b>			
1242 A/R - 2005 ASSESSMENTS	700.00	350.00	350.00
1244 A/R - 2006 ASSESSMENTS	875.00	525.00	525.00
1245 A/R - 2007 ASSESSMENTS	1,050.00	700.00	700.00
1246 A/R - 2008 ASSESSMENTS	1,086.72	724.48	724.48
1247 A/R - 2009 ASSESSMENTS	1,086.72	724.48	724.48
1248 A/R - 2010 ASSESSMENTS	1,809.20	1,265.84	1,084.72
1289 MARSH RESTORATION ASSESSMENT	1,616.30	692.70	692.70
1288 A/R - COLLECTION/LIEN/NSF FEES	816.42	743.92	624.88
1292 A/R - LEGAL FEES	194.09	194.09	194.09
1290 A/R - FINANCE CHARGE/DELQ FEES	4,117.81	2,396.76	2,452.57
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
	<u>13,352.26</u>	<u>8,317.27</u>	<u>8,072.92</u>
<b>TOTAL ASSETS</b>	<b>164,460.50</b>	<b>154,452.36</b>	<b>151,518.99</b>
<b><u>LIABILITIES AND EQUITY</u></b>			
<b>ACCOUNTS PAYABLE</b>			
2199 A/P - CKM	22.50	7.50	22.50
	<u>22.50</u>	<u>7.50</u>	<u>22.50</u>
<b>DEFERRED REVENUES</b>			
2400 UNCOLLECTED RECEIVABLES	13,352.26	8,317.27	8,072.92
2410 ASSESSMENT OVERPAYMENTS	182.90	1.78	1.78
2420 ASSESSMENTS PAID IN ADVANCE	0.00	0.00	0.00
2425 MARSH ASSESSMENT PD IN ADVANCE	0.00	0.00	0.00
	<u>13,535.16</u>	<u>8,319.05</u>	<u>8,074.70</u>
<b>FUND BALANCE</b>			
3100 FUND BALANCE	120,079.66	120,079.66	120,079.66
---- CURRENT YEAR NET INCOME	30,823.18	26,046.15	23,342.13
	<u>150,902.84</u>	<u>146,125.81</u>	<u>143,421.79</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>164,460.50</b>	<b>154,452.36</b>	<b>151,518.99</b>

Laffite's Cove at Pirates' Beach Nature Society  
**Collections Summary**  
 September 2010

Page 1 of 1  
 10/13/2010  
 12:14:43 pm  
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		<u>Amount</u>	<u>Amount</u>	<u>Collection</u>
		<u>Invoiced</u>	<u>Outstanding</u>	<u>Rate (%)</u>
<b>ACCOUNTS RECEIVABLE</b>				
ASSESSMENTS RECEIVABLE				
1242	A/R - 2005 ASSESSMENTS	67,550	350	99
1244	A/R - 2006 ASSESSMENTS	66,150	525	99
1245	A/R - 2007 ASSESSMENTS	66,150	700	99
1246	A/R - 2008 ASSESSMENTS	68,463	724	99
1247	A/R - 2009 ASSESSMENTS	68,463	724	99
1248	A/R - 2010 ASSESSMENTS	68,463	1,084	98
1289	MARSH RESTORATION ASSESSMENT	64,074	692	99
			<hr/>	
			4,801	
MISC. FEES RECEIVABLE				
1288	A/R - COLLECTION/LIEN/NSF FEES		624	
1292	A/R - LEGAL FEES		194	
1290	A/R - FINANCE CHARGE/DELQ FEES		2,452	
1298	A/R - RETURNED CHECKS		0	
			<hr/>	
			3,271	
<b>TOTAL ACCOUNTS RECEIVABLE</b>			<hr/>	
			<b>8,072</b>	

**Trial Balance Report**

From 09/01/10 to 09/30/10

Date	Debits	Credits	Source	Ckno	Vendor	Reference
<b>1030 CHECKING - TEXAS FIRST BANK</b>						
09/30/10	1.29		GEN	JE1584		September interest
09/14/10		44.79	CHK	2410	CKM	Aug Expenses
09/14/10		234.00	CHK	2411	GCMUD#29	6301068700 13415 Jibstay Ct Sprinkler
09/14/10		417.00	CHK	2412	Heric	Aug Grounds Maintenance
09/14/10		7.84	CHK	2413	CKM	Courthouse Direct
09/14/10		7.50	CHK	2414	CKM	Collection Ltr Fee
09/14/10		171.00	CHK	2415	RiceG	Reimbursement 2 3/4X600 Twisted Poly
09/22/10		26.00	CHK	2416	CKM	Release of Assessment Lien L0602017
09/22/10		16.00	CHK	2417	GCClerk	Release of Assessment Lien L0602017
09/29/10		569.02	CHK	2418	CKM	Oct Management Fee
09/29/10		1635.00	CHK	2419	ShaneyfeltCo	Labor and Mowing
<b>Subtotal</b>	<b>1.29</b>	<b>3128.15</b>				
<b>1040 SAVINGS - TEXAS FIRST BANK</b>						
09/29/10	313.76		DEP	JE1581		Deposit LCNSPOA-10-033
09/30/10	124.08		GEN	JE1585		September interest
<b>Subtotal</b>	<b>437.84</b>	<b>0.00</b>				
<b>1248 A/R - 2010 ASSESSMENTS</b>						
09/29/10		181.12	DEP	JE1581		Deposit LCNSPOA-10-033
<b>Subtotal</b>	<b>0.00</b>	<b>181.12</b>				
<b>1288 A/R - COLLECTION/LIEN/NSF FEES</b>						
09/29/10		22.50	DEP	JE1581		Deposit LCNSPOA-10-033
09/29/10		6.54	DEP	JE1581		Deposit LCNSPOA-10-033
09/29/10		90.00	DEP	JE1581		Deposit LCNSPOA-10-033
<b>Subtotal</b>	<b>0.00</b>	<b>119.04</b>				
<b>1290 A/R - FINANCE CHARGE/DELQ FEES</b>						
09/30/10	69.41		INV	JE1582		Applied finance charges for September 2010
09/29/10		13.60	DEP	JE1581		Deposit LCNSPOA-10-033
<b>Subtotal</b>	<b>69.41</b>	<b>13.60</b>				
<b>2199 A/P - CKM</b>						
09/14/10	7.50		CHK	2414	CKM	Collection Ltr Fee
09/29/10		22.50	DEP	JE1581		Deposit LCNSPOA-10-033
<b>Subtotal</b>	<b>7.50</b>	<b>22.50</b>				
<b>2400 UNCOLLECTED RECEIVABLES</b>						
09/29/10	313.76		DEP	JE1581		Deposit LCNSPOA-10-033
09/30/10		69.41	INV	JE1582		Applied finance charges for September 2010
<b>Subtotal</b>	<b>313.76</b>	<b>69.41</b>				
<b>4010 ASSESSMENTS - CURRENT YEAR</b>						
09/29/10		181.12	DEP	JE1581		Deposit LCNSPOA-10-033
<b>Subtotal</b>	<b>0.00</b>	<b>181.12</b>				
<b>4025 COLLECTION/LIEN/NSF/LATE FEES</b>						
09/29/10		6.54	DEP	JE1581		Deposit LCNSPOA-10-033
09/29/10		90.00	DEP	JE1581		Deposit LCNSPOA-10-033
<b>Subtotal</b>	<b>0.00</b>	<b>96.54</b>				
<b>4040 INTEREST DELINQ ASSESSMENTS</b>						
09/29/10		13.60	DEP	JE1581		Deposit LCNSPOA-10-033
<b>Subtotal</b>	<b>0.00</b>	<b>13.60</b>				
<b>4041 INTEREST</b>						
09/30/10		1.29	GEN	JE1584		September interest
09/30/10		124.08	GEN	JE1585		September interest
<b>Subtotal</b>	<b>0.00</b>	<b>125.37</b>				
<b>6110 MANAGEMENT SERVICES</b>						

**Trial Balance Report**

From 09/01/10 to 09/30/10

Date	Debits	Credits	Source	Ckno	Vendor	Reference
09/29/10	569.02		CHK	2418	CKM	Management Fee -Oct
<b>Subtotal</b>	<b>569.02</b>	<b>0.00</b>				
<b>6115 COLLECTION/LIEN FEES</b>						
09/22/10	26.00		CHK	2416	CKM	ROAL L0602017
09/22/10	16.00		CHK	2417	GCClerk	ROAL L0602017
<b>Subtotal</b>	<b>42.00</b>	<b>0.00</b>				
<b>6430 WATER - TREES</b>						
09/14/10	234.00		CHK	2411	GCMUD#29	6301068700 13415 Jibstay Ct Sprinkler
<b>Subtotal</b>	<b>234.00</b>	<b>0.00</b>				
<b>6510 PRESERVE CONTRACT</b>						
09/14/10	417.00		CHK	2412	Heric	Aug Grounds Maintenance Inv#6356
<b>Subtotal</b>	<b>417.00</b>	<b>0.00</b>				
<b>6514 PERIODIC MAINTENANCE</b>						
09/14/10	171.00		CHK	2415	RiceG	Reimbursement 2 3/4X600 Twisted Poly
09/23/10	390.00		GEN	JE1579		R/C Survey Res F 1/2010 per SG
09/23/10	1500.00		GEN	JE1580		R/C Staked Lot 6/2010 per SG
09/29/10	1635.00		CHK	2419	ShaneyfeltCo	Labor and Mowing
<b>Subtotal</b>	<b>3696.00</b>	<b>0.00</b>				
<b>6630 POSTAGE/COPIES</b>						
09/14/10	44.79		CHK	2410	CKM	Expenses - Aug
<b>Subtotal</b>	<b>44.79</b>	<b>0.00</b>				
<b>6900 MISCELLANEOUS EXPENSE</b>						
09/14/10	7.84		CHK	2413	CKM	Courthouse Direct
09/23/10		390.00	GEN	JE1579		R/C Survey Res F 1/2010 per SG
09/23/10		1500.00	GEN	JE1580		R/C Staked Lot 6/2010 per SG
<b>Subtotal</b>	<b>7.84</b>	<b>1890.00</b>				
<b>Total</b>	<b>5840.45</b>	<b>5840.45</b>				