

**Income Statement**

October 2010

	<u>Aug 2010</u>	<u>Sep 2010</u>	<u>Oct 2010</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
<b>REVENUES</b>						
4010 ASSESSMENTS - CURRENT YEAR	362.24	181.12	0.00	67,197.52	69,554	97
4015 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00	0.00	0	-
4020 ASSESSMENTS - PRIOR YEARS	0.00	0.00	0.00	1,388.24	1,000	139
4040 INTEREST DELINQ ASSESSMENTS	19.04	13.60	0.00	538.14	0	-
4041 INTEREST	1.92	125.37	0.78	408.26	800	51
4025 COLLECTION/LIEN/NSF/LATE FEES	90.00	96.54	0.00	585.78	0	-
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0	-
4095 DONATIONS	0.00	0.00	0.00	200.00	0	-
<b>TOTAL REVENUES</b>	<b>473.20</b>	<b>416.63</b>	<b>0.78</b>	<b>70,317.94</b>	<b>71,354</b>	<b>98</b>
<b>EXPENSES</b>						
<b>MAINTENANCE/IMPROVEMENTS</b>						
6510 PRESERVE CONTRACT	417.00	417.00	417.00	4,170.00	7,000	60
6514 PERIODIC MAINTENANCE	3,360.00	3,696.00	195.00	25,954.69	10,000	260
6518 SIGNS/BUOYS	0.00	0.00	0.00	0.00	5,000	0
6558 WATER QUALITY CONTROL	0.00	0.00	0.00	0.00	0	-
6430 WATER - TREES	779.00	234.00	154.00	2,834.09	0	-
6712 FERTILIZER/GRASS/SEED/PLANTS	0.00	0.00	0.00	3,150.00	0	-
6880 SPECIAL PROJECTS	0.00	0.00	0.00	400.00	0	-
	4,556.00	4,347.00	766.00	36,508.78	22,000	165
<b>MARSH RESTORATION</b>						
6560 MARSH RESTORATION	0.00	0.00	0.00	272.27	0	-
6561 SPOIL RESERVE B ENGINEERING	0.00	0.00	0.00	0.00	5,000	0
6562 SPOIL RESERVE B MAINTENANCE	0.00	0.00	0.00	0.00	5,000	0
	0.00	0.00	0.00	272.27	10,000	2
<b>MANAGEMENT</b>						
6110 MANAGEMENT SERVICES	570.53	569.02	569.02	5,770.18	7,009	82
6115 COLLECTION/LIEN FEES	0.00	42.00	126.00	420.00	500	84
6134 LICENSES/PERMITS	0.00	0.00	0.00	0.00	200	0
6142 CORPORATE LEGAL	0.00	0.00	80.00	104.44	5,000	2
6144 BILLABLE LEGAL FEES	0.00	0.00	390.09	440.18	0	-
6150 CPA SERVICES	0.00	0.00	0.00	175.00	0	-
6160 WEBSITE	0.00	0.00	0.00	0.00	900	0
	570.53	611.02	1,165.11	6,909.80	13,609	50
<b>ADMINISTRATIVE SERVICES-OTHER</b>						
6610 INSURANCE	0.00	0.00	0.00	2,905.00	6,500	45
6620 TAXES - PROPERTY	0.00	0.00	0.00	0.00	100	0
6630 POSTAGE/COPIES	123.70	44.79	122.75	2,204.71	3,000	73
6665 MEETING EXPENSE	0.00	0.00	0.00	181.49	300	60
6668 DIRECTORS FEES	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSE	0.00	( 1,882.16)	0.00	46.84	0	-
6901 RESERVE FUND	0.00	0.00	0.00	0.00	0	-
	123.70	( 1,837.37)	122.75	5,338.04	9,900	53
<b>TOTAL EXPENSES</b>	<b>5,250.23</b>	<b>3,120.65</b>	<b>2,053.86</b>	<b>49,028.89</b>	<b>55,509</b>	<b>88</b>
<b>NET INCOME</b>	<b>( 4,777.03)</b>	<b>( 2,704.02)</b>	<b>( 2,053.08)</b>	<b>21,289.05</b>	<b>15,845</b>	<b>134</b>

Laffite's Cove at Pirates' Beach Nature Society  
**Balance Sheet**  
 October 2010

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	<u>08/31/10</u>	<u>09/30/10</u>	<u>10/31/10</u>
<b><u>ASSETS</u></b>			
<b>CURRENT ASSETS</b>			
1030 CHECKING - TEXAS FIRST BANK	9,166.88	6,040.02	3,964.44
1040 SAVINGS - TEXAS FIRST BANK	136,968.21	137,406.05	137,406.05
	<u>146,135.09</u>	<u>143,446.07</u>	<u>141,370.49</u>
<b>ACCOUNTS RECEIVABLE</b>			
1242 A/R - 2005 ASSESSMENTS	350.00	350.00	350.00
1244 A/R - 2006 ASSESSMENTS	525.00	525.00	525.00
1245 A/R - 2007 ASSESSMENTS	700.00	700.00	700.00
1246 A/R - 2008 ASSESSMENTS	724.48	724.48	724.48
1247 A/R - 2009 ASSESSMENTS	724.48	724.48	724.48
1248 A/R - 2010 ASSESSMENTS	1,265.84	1,084.72	1,084.72
1249 A/R - 2011 ASSESSMENTS	0.00	0.00	0.00
1289 MARSH RESTORATION ASSESSMENT	692.70	692.70	692.70
1288 A/R - COLLECTION/LIEN/NSF FEES	743.92	624.88	624.88
1292 A/R - LEGAL FEES	194.09	194.09	584.18
1290 A/R - FINANCE CHARGE/DELQ FEES	2,396.76	2,452.57	2,513.82
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
	<u>8,317.27</u>	<u>8,072.92</u>	<u>8,524.26</u>
<b>TOTAL ASSETS</b>	<b>154,452.36</b>	<b>151,518.99</b>	<b>149,894.75</b>
<b><u>LIABILITIES AND EQUITY</u></b>			
<b>ACCOUNTS PAYABLE</b>			
2199 A/P - CKM	7.50	22.50	0.00
	<u>7.50</u>	<u>22.50</u>	<u>0.00</u>
<b>DEFERRED REVENUES</b>			
2400 UNCOLLECTED RECEIVABLES	8,317.27	8,072.92	8,524.26
2410 ASSESSMENT OVERPAYMENTS	1.78	1.78	1.78
2420 ASSESSMENTS PAID IN ADVANCE	0.00	0.00	0.00
2425 MARSH ASSESSMENT PD IN ADVANCE	0.00	0.00	0.00
	<u>8,319.05</u>	<u>8,074.70</u>	<u>8,526.04</u>
<b>FUND BALANCE</b>			
3100 FUND BALANCE	120,079.66	120,079.66	120,079.66
---- CURRENT YEAR NET INCOME	26,046.15	23,342.13	21,289.05
	<u>146,125.81</u>	<u>143,421.79</u>	<u>141,368.71</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>154,452.36</b>	<b>151,518.99</b>	<b>149,894.75</b>

Laffite's Cove at Pirates' Beach Nature Society  
**Collections Summary**  
 October 2010

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		<u>Amount</u>	<u>Amount</u>	<u>Collection</u>
		<u>Invoiced</u>	<u>Outstanding</u>	<u>Rate (%)</u>
<b>ACCOUNTS RECEIVABLE</b>				
ASSESSMENTS RECEIVABLE				
1242	A/R - 2005 ASSESSMENTS	67,550	350	99
1244	A/R - 2006 ASSESSMENTS	66,150	525	99
1245	A/R - 2007 ASSESSMENTS	66,150	700	99
1246	A/R - 2008 ASSESSMENTS	68,463	724	99
1247	A/R - 2009 ASSESSMENTS	68,463	724	99
1248	A/R - 2010 ASSESSMENTS	68,463	1,084	98
1249	A/R - 2011 ASSESSMENTS		0	
1289	MARSH RESTORATION ASSESSMENT	64,074	692	99
			<hr/>	
			4,801	
MISC. FEES RECEIVABLE				
1288	A/R - COLLECTION/LIEN/NSF FEES		624	
1292	A/R - LEGAL FEES		584	
1290	A/R - FINANCE CHARGE/DELQ FEES		2,513	
1298	A/R - RETURNED CHECKS		0	
			<hr/>	
			3,722	
<b>TOTAL ACCOUNTS RECEIVABLE</b>			<hr/>	
			<b>8,524</b>	

**Trial Balance Report**

From 10/01/10 to 10/31/10

Date	Debits	Credits	Source	Ckno	Vendor	Reference
<b>1030 CHECKING - TEXAS FIRST BANK</b>						
10/31/10	0.78		GEN	JE1588		Record interest 10/2010
10/13/10		122.75	CHK	2420	CKM	Sep Expenses
10/13/10		154.00	CHK	2421	GCMUD#29	6301068700 13415 Jibstay Ct Sprinkler
10/13/10		417.00	CHK	2422	Heric	Sep Grounds Maintenance
10/13/10		22.50	CHK	2423	CKM	Collection Ltr Fee
10/13/10		195.00	CHK	2424	ShaneyfeltCo	Mow Preserve D
10/13/10		470.09	CHK	2425	Daughtry	Corp./L0602103/L0602102/L0611028 Inv#28904
10/20/10		26.00	CHK	2426	CKM	Release of Assesment Lien L0606007
10/20/10		16.00	CHK	2427	GCClerk	Release of Assesment Lien L0606007
10/21/10		52.00	CHK	2428	CKM	Release of Assessment Lien L0611028 & L0611028
10/21/10		16.00	CHK	2429	GCClerk	Release of Assessment Lien L0611028 & L0611028
10/21/10		16.00	CHK	2430	GCClerk	Release of Assessment Lien I0611028
10/27/10		569.02	CHK	2431	CKM	Nov Management Fee
<b>Subtotal</b>	<b>0.78</b>	<b>2076.36</b>				
<b>1290 A/R - FINANCE CHARGE/DELQ FEES</b>						
10/31/10	69.41		INV	JE1587		Applied finance charges for October 2010
10/06/10		8.16	ADJ	JE1583		Remove Finance Charges per SG L0606007
<b>Subtotal</b>	<b>69.41</b>	<b>8.16</b>				
<b>1292 A/R - LEGAL FEES</b>						
10/29/10	390.09		INV	JE1586		Invoice Legal Fees
<b>Subtotal</b>	<b>390.09</b>	<b>0.00</b>				
<b>2199 A/P - CKM</b>						
10/13/10	22.50		CHK	2423	CKM	Collection Ltr Fee
<b>Subtotal</b>	<b>22.50</b>	<b>0.00</b>				
<b>2400 UNCOLLECTED RECEIVABLES</b>						
10/06/10	8.16		ADJ	JE1583		Remove Finance Charges per SG L0606007
10/29/10		390.09	INV	JE1586		Invoice Legal Fees
10/31/10		69.41	INV	JE1587		Applied finance charges for October 2010
<b>Subtotal</b>	<b>8.16</b>	<b>459.50</b>				
<b>4041 INTEREST</b>						
10/31/10		0.78	GEN	JE1588		Record interest 10/2010
<b>Subtotal</b>	<b>0.00</b>	<b>0.78</b>				
<b>6110 MANAGEMENT SERVICES</b>						
10/27/10	569.02		CHK	2431	CKM	Management Fee -Nov
<b>Subtotal</b>	<b>569.02</b>	<b>0.00</b>				
<b>6115 COLLECTION/LIEN FEES</b>						
10/20/10	26.00		CHK	2426	CKM	ROAL L0606007
10/20/10	16.00		CHK	2427	GCClerk	ROAL L0606007
10/21/10	52.00		CHK	2428	CKM	ROAL L0611028 & L0611028
10/21/10	16.00		CHK	2429	GCClerk	ROAL L0611028 & L0611028
10/21/10	16.00		CHK	2430	GCClerk	Release of Assessment Lien I0611028
<b>Subtotal</b>	<b>126.00</b>	<b>0.00</b>				
<b>6142 CORPORATE LEGAL</b>						
10/13/10	80.00		CHK	2425	Daughtry	Prepare Collection Status Report
<b>Subtotal</b>	<b>80.00</b>	<b>0.00</b>				
<b>6144 BILLABLE LEGAL FEES</b>						
10/13/10	130.03		CHK	2425	Daughtry	L0602103
10/13/10	130.03		CHK	2425	Daughtry	L0602102
10/13/10	130.03		CHK	2425	Daughtry	L0611028
<b>Subtotal</b>	<b>390.09</b>	<b>0.00</b>				
<b>6430 WATER - TREES</b>						
10/13/10	154.00		CHK	2421	GCMUD#29	6301068700 13415 Jibstay Ct Sprinkler

# Trial Balance Report

From 10/01/10 to 10/31/10

Date	Debits	Credits	Source	Ckno	Vendor	Reference
<b>Subtotal</b>	<b>154.00</b>	<b>0.00</b>				
<b>6510 PRESERVE CONTRACT</b>						
10/13/10	417.00		CHK	2422	Heric	Sep Grounds Maintenance
<b>Subtotal</b>	<b>417.00</b>	<b>0.00</b>				
<b>6514 PERIODIC MAINTENANCE</b>						
10/13/10	195.00		CHK	2424	ShaneyfeltCo	Mow Preserve D
<b>Subtotal</b>	<b>195.00</b>	<b>0.00</b>				
<b>6630 POSTAGE/COPIES</b>						
10/13/10	122.75		CHK	2420	CKM	Expenses - Sep
<b>Subtotal</b>	<b>122.75</b>	<b>0.00</b>				
<b>Total</b>	<b>2544.80</b>	<b>2544.80</b>				