

Income Statement

November 2011

	<u>Sep 2011</u>	<u>Oct 2011</u>	<u>Nov 2011</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
REVENUES						
4010 ASSESSMENTS - CURRENT YEAR	0.00	0.00	181.12	67,165.96	69,554	97
4015 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00	461.80	0	-
4020 ASSESSMENTS - PRIOR YEARS	0.00	0.00	0.00	970.29	1,000	97
4040 INTEREST DELINQ ASSESSMENTS	0.00	0.00	24.48	779.75	0	-
4041 INTEREST	74.84	0.58	0.29	276.62	250	111
4025 COLLECTION/LIEN/NSF/LATE FEES	0.00	0.00	0.00	103.08	0	-
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0	-
4095 DONATIONS	0.00	0.00	0.00	0.00	0	-
4092 ARC REVIEW FEES/REVENUE	0.00	0.00	100.00	350.00	0	-
4098 ACC ENVIRONMENTAL IMPACT FEE	0.00	0.00	0.00	250.00	0	-
TOTAL REVENUES	74.84	0.58	305.89	70,357.50	70,804	99
EXPENSES						
PRESERVES						
6510 SCHEDULED MAINT CONTRACTS	650.00	350.00	350.00	4,418.00	5,004	88
6512 NON-SCHEDULED MINOR MAINT	(2,273.13)	0.00	0.00	456.87	1,800	25
6514 NON-SCHEDULED MAJOR MAINT	2,280.00	0.00	0.00	10,001.50	15,000	67
6515 IMPROVEMENTS (PLANTS ETC.)	897.59	0.00	0.00	13,397.59	12,500	107
6518 IMPROVEMENTS-SIGNS,BRIDGES,ETC	2,124.94	0.00	0.00	2,739.41	3,250	84
6430 UTILITIES - WATER	134.00	444.00	0.00	1,868.40	2,400	78
6712 *INACTIVE* (plants/supplies)	(897.59)	0.00	0.00	0.00	6,000	0
6880 *INACTIVE* (special projects)	(1,800.00)	0.00	0.00	0.00	0	-
	1,115.81	794.00	350.00	32,881.77	45,954	71
CANALS						
6519 BUOYS	0.00	0.00	0.00	0.00	1,000	0
6558 WATER QUALITY CONTROL/CANAL	0.00	0.00	0.00	0.00	0	-
6560 MARSH SHELF	0.00	0.00	0.00	0.00	0	-
6561 DREDGE SPOIL B ENG	0.00	0.00	0.00	0.00	0	-
6562 DREDGE SPOIL B MAINTENANCE	0.00	0.00	0.00	0.00	0	-
	0.00	0.00	0.00	0.00	1,000	0
MANAGEMENT						
6110 MANAGEMENT SERVICES	567.51	567.51	567.51	6,242.61	7,000	89
6115 COLLECTION/LIEN FEES	42.00	0.00	0.00	252.00	500	50
6134 LICENSES/PERMITS	0.00	0.00	0.00	(30.00)	200	-15
6142 CORPORATE LEGAL	223.42	0.00	1,072.50	20,202.56	5,000	404
6144 BILLABLE LEGAL FEES	0.00	0.00	0.00	100.18	0	-
6146 LEGAL FEES RECOVERED	0.00	0.00	0.00	(145.00)	0	-
6150 CPA SERVICES	0.00	0.00	0.00	200.00	175	114
6160 WEBSITE	0.00	0.00	0.00	0.00	900	0
	832.93	567.51	1,640.01	26,822.35	13,775	194
ADMINISTRATIVE SERVICES-OTHER						
6610 INSURANCE	0.00	2,665.00	0.00	5,653.00	6,000	94
6620 TAXES - PROPERTY	0.00	0.00	46.03	46.03	100	46
6630 POSTAGE/COPIES	64.09	58.86	83.56	1,886.44	3,000	63
6665 MEETING EXPENSE	0.00	0.00	0.00	0.00	300	0
6668 DIRECTORS FEES	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSE	0.00	0.00	0.00	15.00	0	-
6901 RESERVE FUND	0.00	0.00	0.00	0.00	675	0
	64.09	2,723.86	129.59	7,600.47	10,075	75
TOTAL EXPENSES	2,012.83	4,085.37	2,119.60	67,304.59	70,804	95
NET INCOME	(1,937.99)	(4,084.79)	(1,813.71)	3,052.91	0	****

Laffite's Cove at Pirates' Beach Nature Society
Balance Sheet
 November 2011

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	<u>09/30/11</u>	<u>10/31/11</u>	<u>11/30/11</u>
<u>ASSETS</u>			
CURRENT ASSETS			
1030 CHECKING - TEXAS FIRST BANK	7,857.37	3,772.58	1,653.27
1040 SAVINGS - TEXAS FIRST BANK	136,203.50	136,203.50	165,080.82
	<u>144,060.87</u>	<u>139,976.08</u>	<u>166,734.09</u>
ACCOUNTS RECEIVABLE			
1242 A/R - 2005 ASSESSMENTS	175.00	175.00	175.00
1244 A/R - 2006 ASSESSMENTS	175.00	175.00	175.00
1245 A/R - 2007 ASSESSMENTS	175.00	175.00	175.00
1246 A/R - 2008 ASSESSMENTS	181.12	181.12	181.12
1247 A/R - 2009 ASSESSMENTS	181.12	181.12	181.12
1248 A/R - 2010 ASSESSMENTS	181.12	181.12	181.12
1249 A/R - 2011 ASSESSMENTS	905.60	905.60	724.48
1250 A/R - 2012 ASSESSMENTS	0.00	0.00	40,027.52
1289 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00
1288 A/R - COLLECTION/LIEN/NSF FEES	210.63	210.63	210.63
1292 A/R - LEGAL FEES	194.09	194.09	194.09
1290 A/R - FINANCE CHARGE/DELQ FEES	912.13	939.06	938.79
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
	<u>3,290.81</u>	<u>3,317.74</u>	<u>43,163.87</u>
TOTAL ASSETS	147,351.68	143,293.82	209,897.96
<u>LIABILITIES AND EQUITY</u>			
ACCOUNTS PAYABLE			
2015 A/P - ACC REFUNDABLE DEPOSITS	250.00	250.00	500.00
2110 A/P - INSPECTION FEE	50.00	50.00	100.00
2199 A/P - CKM	0.00	0.00	100.00
	<u>300.00</u>	<u>300.00</u>	<u>700.00</u>
DEFERRED REVENUES			
2400 UNCOLLECTED RECEIVABLES	3,290.81	3,317.74	43,163.87
2410 ASSESSMENT OVERPAYMENTS	45.34	45.34	143.46
2420 ASSESSMENTS PAID IN ADVANCE	0.00	0.00	28,073.60
2425 MARSH ASSESSMENT PD IN ADVANCE	0.00	0.00	0.00
	<u>3,336.15</u>	<u>3,363.08</u>	<u>71,380.93</u>
FUND BALANCE			
3100 FUND BALANCE	134,764.12	134,764.12	134,764.12
---- CURRENT YEAR NET INCOME	8,951.41	4,866.62	3,052.91
	<u>143,715.53</u>	<u>139,630.74</u>	<u>137,817.03</u>
TOTAL LIABILITIES AND EQUITY	147,351.68	143,293.82	209,897.96

Laffite's Cove at Pirates' Beach Nature Society
Collections Summary
 November 2011

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		<u>Amount</u>	<u>Amount</u>	<u>Collection</u>
		<u>Invoiced</u>	<u>Outstanding</u>	<u>Rate (%)</u>
ACCOUNTS RECEIVABLE				
ASSESSMENTS RECEIVABLE				
1242	A/R - 2005 ASSESSMENTS	67,550	175	100
1244	A/R - 2006 ASSESSMENTS	66,150	175	100
1245	A/R - 2007 ASSESSMENTS	66,150	175	100
1246	A/R - 2008 ASSESSMENTS	68,463	181	100
1247	A/R - 2009 ASSESSMENTS	68,463	181	100
1248	A/R - 2010 ASSESSMENTS	68,463	181	100
1249	A/R - 2011 ASSESSMENTS	68,101	724	99
1250	A/R - 2012 ASSESSMENTS		40,027	
1289	MARSH RESTORATION ASSESSMENT	64,074	0	100
			<hr/>	
			41,820	
MISC. FEES RECEIVABLE				
1288	A/R - COLLECTION/LIEN/NSF FEES		210	
1292	A/R - LEGAL FEES		194	
1290	A/R - FINANCE CHARGE/DELQ FEES		938	
1298	A/R - RETURNED CHECKS		0	
			<hr/>	
			1,343	
TOTAL ACCOUNTS RECEIVABLE			<hr/>	
			43,163	

Trial Balance Report

From 11/01/11 to 11/30/11

Date	Debits	Credits	Source	Ckno	Vendor	Reference
1030 CHECKING - TEXAS FIRST BANK						
11/30/11	0.29		GEN	JE1702		Record interest
11/09/11		83.56	CHK	2542	CKM	Oct Expenses
11/09/11		350.00	CHK	2543	Heric	Oct Grounds Maintenance Inv#7380
11/09/11		412.50	CHK	2544	McLeod, Alex	Legal Invoice#93710
11/28/11		2.00	CHK	2545	GMUD#29Tax	Property Tax
11/28/11		567.51	CHK	2546	CKM	Dec Management Fee
11/28/11		13.41	CHK	2547	JohnsonC	Property taxes
11/28/11		30.62	CHK	2548	JohnsonC	Property Taxes
11/28/11		660.00	CHK	2549	McLeod, Alex	Legal INvoice#94316
Subtotal	0.29	2119.60				
1040 SAVINGS - TEXAS FIRST BANK						
11/10/11	4550.72		DEP	JE1693		Deposit LCNSPOA-11-027
11/10/11	3803.52		DEP	JE1694		Deposit LCNSPOA-11-028
11/15/11	5071.36		DEP	JE1695		Deposit LCNSPOA-11-029
11/15/11	3441.28		DEP	JE1696		Deposit LCNSPOA-11-030
11/15/11	2173.44		DEP	JE1697		Deposit LCNSPOA-11-031
11/30/11	500.00		DEP	JE1698		Deposit LCNSPOA-11-032
11/30/11	3541.28		DEP	JE1699		Deposit LCNSPOA-11-033
11/30/11	5795.72		DEP	JE1700		Deposit LCNSPOA-11-034
Subtotal	28877.32	0.00				
1249 A/R - 2011 ASSESSMENTS						
11/10/11		181.12	DEP	JE1693		Deposit LCNSPOA-11-027
Subtotal	0.00	181.12				
1250 A/R - 2012 ASSESSMENTS						
11/04/11	68101.12		INV	JE1691		Invoice 2012 MAINTENANCE FEE
11/10/11		4346.88	DEP	JE1693		Deposit LCNSPOA-11-027
11/10/11		3803.52	DEP	JE1694		Deposit LCNSPOA-11-028
11/15/11		5071.36	DEP	JE1695		Deposit LCNSPOA-11-029
11/15/11		3441.28	DEP	JE1696		Deposit LCNSPOA-11-030
11/15/11		2173.44	DEP	JE1697		Deposit LCNSPOA-11-031
11/30/11		3441.28	DEP	JE1699		Deposit LCNSPOA-11-033
11/30/11		5795.84	DEP	JE1700		Deposit LCNSPOA-11-034
Subtotal	68101.12	28073.60				
1290 A/R - FINANCE CHARGE/DELQ FEES						
11/30/11	24.21		INV	JE1701		Applied finance charges for November 2011
11/10/11		24.48	DEP	JE1693		Deposit LCNSPOA-11-027
Subtotal	24.21	24.48				
2015 A/P - ACC REFUNDABLE DEPOSITS						
11/30/11		250.00	DEP	JE1698		Deposit LCNSPOA-11-032 L0602077 Tarantino Prop
Subtotal	0.00	250.00				
2110 A/P - INSPECTION FEE						
11/30/11		50.00	DEP	JE1698		Deposit LCNSPOA-11-032 L0602077 Tarantino Prop
Subtotal	0.00	50.00				
2199 A/P - CKM						
11/30/11		100.00	DEP	JE1698		Deposit LCNSPOA-11-032 L0602077 Tarantino Prop
Subtotal	0.00	100.00				
2400 UNCOLLECTED RECEIVABLES						
11/10/11	4552.48		DEP	JE1693		Deposit LCNSPOA-11-027
11/10/11	3803.52		DEP	JE1694		Deposit LCNSPOA-11-028
11/15/11	5071.36		DEP	JE1695		Deposit LCNSPOA-11-029
11/15/11	3441.28		DEP	JE1696		Deposit LCNSPOA-11-030
11/15/11	2173.44		DEP	JE1697		Deposit LCNSPOA-11-031

Trial Balance Report

From 11/01/11 to 11/30/11

Date	Debits	Credits	Source	Ckno	Vendor	Reference
11/30/11	3441.28		DEP	JE1699		Deposit LCNSPOA-11-033
11/30/11	5795.84		DEP	JE1700		Deposit LCNSPOA-11-034
11/04/11		68101.12	INV	JE1691		Invoice 2012 MAINTENANCE FEE
11/30/11		24.21	INV	JE1701		Applied finance charges for November 2011
Subtotal	28279.20	68125.33				
2410 ASSESSMENT OVERPAYMENTS						
11/10/11	1.76		DEP	JE1693		Deposit LCNSPOA-11-027
11/30/11	0.12		DEP	JE1700		Deposit LCNSPOA-11-034
11/30/11		100.00	DEP	JE1699		Deposit LCNSPOA-11-033
Subtotal	1.88	100.00				
2420 ASSESSMENTS PAID IN ADVANCE						
11/10/11		4346.88	DEP	JE1693		Deposit LCNSPOA-11-027
11/10/11		3803.52	DEP	JE1694		Deposit LCNSPOA-11-028
11/15/11		5071.36	DEP	JE1695		Deposit LCNSPOA-11-029
11/15/11		3441.28	DEP	JE1696		Deposit LCNSPOA-11-030
11/15/11		2173.44	DEP	JE1697		Deposit LCNSPOA-11-031
11/30/11		3441.28	DEP	JE1699		Deposit LCNSPOA-11-033
11/30/11		5795.84	DEP	JE1700		Deposit LCNSPOA-11-034
Subtotal	0.00	28073.60				
4010 ASSESSMENTS - CURRENT YEAR						
11/10/11		181.12	DEP	JE1693		Deposit LCNSPOA-11-027
Subtotal	0.00	181.12				
4040 INTEREST DELINQ ASSESSMENTS						
11/10/11		24.48	DEP	JE1693		Deposit LCNSPOA-11-027
Subtotal	0.00	24.48				
4041 INTEREST						
11/30/11		0.29	GEN	JE1702		Record interest
Subtotal	0.00	0.29				
4092 ARC REVIEW FEES/REVENUE						
11/30/11		100.00	DEP	JE1698		Deposit LCNSPOA-11-032 L0602077 Tarantino Prop
Subtotal	0.00	100.00				
6110 MANAGEMENT SERVICES						
11/28/11	567.51		CHK	2546	CKM	Management Fee -Dec
Subtotal	567.51	0.00				
6142 CORPORATE LEGAL						
11/09/11	412.50		CHK	2544	McLeod, Alex	Salt Water Marsh/Meeting/Litigation Options
11/28/11	660.00		CHK	2549	McLeod, Alex	Corres re: Enforcement of Remedies, Waterside Construction
Subtotal	1072.50	0.00				
6510 SCHEDULED MAINT CONTRACTS						
11/09/11	350.00		CHK	2543	Heric	Oct Grounds Maintenance
Subtotal	350.00	0.00				
6620 TAXES - PROPERTY						
11/28/11	0.18		CHK	2545	GMUD#29Tax	87/5870 0000 0000 017 Reserve N
11/28/11	0.18		CHK	2545	GMUD#29Tax	87/5870 0000 0000 018 Reserve O
11/28/11	1.10		CHK	2545	GMUD#29Tax	87/5870 0000 0000 019 Reserve P
11/28/11	0.18		CHK	2545	GMUD#29Tax	87/5870 0000 0000 020 Reserve Q
11/28/11	0.18		CHK	2545	GMUD#29Tax	87/5870 0000 0000 022 Reserve Q
11/28/11	0.18		CHK	2545	GMUD#29Tax	87/5870 0000 0000 029 Reserve X
11/28/11	13.41		CHK	2547	JohnsonC	7206-0000-0488-003-PT lots 488/502 T&L Sec2 5.26 ac
11/28/11	2.53		CHK	2548	JohnsonC	5870 0000 0000 017 Res N - 3.966 ac
11/28/11	2.53		CHK	2548	JohnsonC	5870 0000 0000 018 Res O - 1.046 ac
11/28/11	15.44		CHK	2548	JohnsonC	5870 0000 0000 020 Res Q - 2.946 ac
11/28/11	2.53		CHK	2548	JohnsonC	5870 0000 0000 022 Res Q - 10.916 ac

Trial Balance Report

From 11/01/11 to 11/30/11

Date	Debits	Credits	Source	Ckno	Vendor	Reference
11/28/11	2.53		CHK	2548	JohnsonC	5870 0000 0000 029 Res X - 0.279 ac
11/28/11	2.53		CHK	2548	JohnsonC	5870 0000 0000 021 Sec 6 Res Q - 2.582 ac
11/28/11	2.53		CHK	2548	JohnsonC	5870 0000 0000 019 Res P - 6.148 ac
Subtotal	46.03	0.00				
6630 POSTAGE/COPIES						
11/09/11	83.56		CHK	2542	CKM	Expenses - Oct
Subtotal	83.56	0.00				
Total	127403.62	127403.62				