

Income Statement

November 2010

	<u>Sep 2010</u>	<u>Oct 2010</u>	<u>Nov 2010</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
REVENUES						
4010 ASSESSMENTS - CURRENT YEAR	181.12	0.00	0.00	67,197.52	69,554	97
4015 MARSH RESTORATION ASSESSMENT	0.00	0.00	229.36	229.36	0	-
4020 ASSESSMENTS - PRIOR YEARS	0.00	0.00	175.00	1,563.24	1,000	156
4040 INTEREST DELINQ ASSESSMENTS	13.60	0.00	0.00	538.14	0	-
4041 INTEREST	125.37	0.78	1.65	409.91	800	51
4025 COLLECTION/LIEN/NSF/LATE FEES	96.54	0.00	95.64	681.42	0	-
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0	-
4095 DONATIONS	0.00	0.00	0.00	200.00	0	-
TOTAL REVENUES	416.63	0.78	501.65	70,819.59	71,354	99
EXPENSES						
MAINTENANCE/IMPROVEMENTS						
6510 PRESERVE CONTRACT	417.00	417.00	417.00	4,587.00	7,000	66
6514 PERIODIC MAINTENANCE	3,696.00	195.00	150.00	26,104.69	10,000	261
6518 SIGNS/BUOYS	0.00	0.00	0.00	0.00	5,000	0
6558 WATER QUALITY CONTROL	0.00	0.00	0.00	0.00	0	-
6430 WATER - TREES	234.00	154.00	314.00	3,148.09	0	-
6712 FERTILIZER/GRASS/SEED/PLANTS	0.00	0.00	0.00	3,150.00	0	-
6880 SPECIAL PROJECTS	0.00	0.00	0.00	400.00	0	-
	4,347.00	766.00	881.00	37,389.78	22,000	169
MARSH RESTORATION						
6560 MARSH RESTORATION	0.00	0.00	0.00	272.27	0	-
6561 SPOIL RESERVE B ENGINEERING	0.00	0.00	0.00	0.00	5,000	0
6562 SPOIL RESERVE B MAINTENANCE	0.00	0.00	0.00	0.00	5,000	0
	0.00	0.00	0.00	272.27	10,000	2
MANAGEMENT						
6110 MANAGEMENT SERVICES	569.02	569.02	569.02	6,339.20	7,009	90
6115 COLLECTION/LIEN FEES	42.00	126.00	0.00	420.00	500	84
6134 LICENSES/PERMITS	0.00	0.00	30.00	30.00	200	15
6142 CORPORATE LEGAL	0.00	80.00	967.18	1,071.62	5,000	21
6144 BILLABLE LEGAL FEES	0.00	390.09	0.00	440.18	0	-
6150 CPA SERVICES	0.00	0.00	0.00	175.00	0	-
6160 WEBSITE	0.00	0.00	1,084.25	1,084.25	900	120
	611.02	1,165.11	2,650.45	9,560.25	13,609	70
ADMINISTRATIVE SERVICES-OTHER						
6610 INSURANCE	0.00	0.00	2,660.00	5,565.00	6,500	86
6620 TAXES - PROPERTY	0.00	0.00	0.00	0.00	100	0
6630 POSTAGE/COPIES	44.79	122.75	50.81	2,255.52	3,000	75
6665 MEETING EXPENSE	0.00	0.00	0.00	181.49	300	60
6668 DIRECTORS FEES	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSE	(1,882.16)	0.00	0.00	46.84	0	-
6901 RESERVE FUND	0.00	0.00	0.00	0.00	0	-
	(1,837.37)	122.75	2,710.81	8,048.85	9,900	81
TOTAL EXPENSES	3,120.65	2,053.86	6,242.26	55,271.15	55,509	99
NET INCOME	(2,704.02)	(2,053.08)	(5,740.61)	15,548.44	15,845	98

Laffite's Cove at Pirates' Beach Nature Society
Balance Sheet
 November 2010

Page 1 of 1
 12/13/2010
 10:45:54 am
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	<u>09/30/10</u>	<u>10/31/10</u>	<u>11/30/10</u>
<u>ASSETS</u>			
CURRENT ASSETS			
1030 CHECKING - TEXAS FIRST BANK	6,040.02	3,964.44	12,723.83
1040 SAVINGS - TEXAS FIRST BANK	137,406.05	137,406.05	122,906.05
	<u>143,446.07</u>	<u>141,370.49</u>	<u>135,629.88</u>
ACCOUNTS RECEIVABLE			
1242 A/R - 2005 ASSESSMENTS	350.00	350.00	350.00
1244 A/R - 2006 ASSESSMENTS	525.00	525.00	350.00
1245 A/R - 2007 ASSESSMENTS	700.00	700.00	700.00
1246 A/R - 2008 ASSESSMENTS	724.48	724.48	724.48
1247 A/R - 2009 ASSESSMENTS	724.48	724.48	724.48
1248 A/R - 2010 ASSESSMENTS	1,084.72	1,084.72	903.60
1249 A/R - 2011 ASSESSMENTS	0.00	0.00	0.00
1289 MARSH RESTORATION ASSESSMENT	692.70	692.70	463.34
1288 A/R - COLLECTION/LIEN/NSF FEES	624.88	624.88	529.24
1292 A/R - LEGAL FEES	194.09	584.18	584.18
1290 A/R - FINANCE CHARGE/DELQ FEES	2,452.57	2,513.82	2,569.00
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
	<u>8,072.92</u>	<u>8,524.26</u>	<u>7,898.32</u>
TOTAL ASSETS	151,518.99	149,894.75	143,528.20
<u>LIABILITIES AND EQUITY</u>			
ACCOUNTS PAYABLE			
2199 A/P - CKM	22.50	0.00	0.00
	<u>22.50</u>	<u>0.00</u>	<u>0.00</u>
DEFERRED REVENUES			
2400 UNCOLLECTED RECEIVABLES	8,072.92	8,524.26	7,898.32
2410 ASSESSMENT OVERPAYMENTS	1.78	1.78	1.78
2420 ASSESSMENTS PAID IN ADVANCE	0.00	0.00	0.00
2425 MARSH ASSESSMENT PD IN ADVANCE	0.00	0.00	0.00
	<u>8,074.70</u>	<u>8,526.04</u>	<u>7,900.10</u>
FUND BALANCE			
3100 FUND BALANCE	120,079.66	120,079.66	120,079.66
---- CURRENT YEAR NET INCOME	23,342.13	21,289.05	15,548.44
	<u>143,421.79</u>	<u>141,368.71</u>	<u>135,628.10</u>
TOTAL LIABILITIES AND EQUITY	151,518.99	149,894.75	143,528.20

Laffite's Cove at Pirates' Beach Nature Society
Collections Summary
 November 2010

Page 1 of 1
 12/13/2010
 10:45:45 am
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		<u>Amount</u> <u>Invoiced</u>	<u>Amount</u> <u>Outstanding</u>	<u>Collection</u> <u>Rate (%)</u>
<u>ACCOUNTS RECEIVABLE</u>				
ASSESSMENTS RECEIVABLE				
1242	A/R - 2005 ASSESSMENTS	67,550	350	99
1244	A/R - 2006 ASSESSMENTS	66,150	350	99
1245	A/R - 2007 ASSESSMENTS	66,150	700	99
1246	A/R - 2008 ASSESSMENTS	68,463	724	99
1247	A/R - 2009 ASSESSMENTS	68,463	724	99
1248	A/R - 2010 ASSESSMENTS	68,463	903	99
1249	A/R - 2011 ASSESSMENTS		0	
1289	MARSH RESTORATION ASSESSMENT	64,074	463	99
			<hr/>	
			4,215	
MISC. FEES RECEIVABLE				
1288	A/R - COLLECTION/LIEN/NSF FEES		529	
1292	A/R - LEGAL FEES		584	
1290	A/R - FINANCE CHARGE/DELQ FEES		2,569	
1298	A/R - RETURNED CHECKS		0	
			<hr/>	
			3,682	
TOTAL ACCOUNTS RECEIVABLE			<hr/>	
			7,898	

Trial Balance Report

From 11/01/10 to 11/30/10

Date	Debits	Credits	Source	Ckno	Vendor	Reference
1030 CHECKING - TEXAS FIRST BANK						
11/10/10	15000.00		GEN	JE1589		Transfer for Payables
11/30/10	1.65		GEN	JE1593		Record interest
11/10/10		50.81	CHK	2432	CKM	Oct Expenses
11/10/10		314.00	CHK	2433	GCMUD#29	6301068700 13415 Jibstay Ct Sprinkler
11/10/10		417.00	CHK	2434	Heric	Oct Grounds Maintenance
11/10/10		1084.25	CHK	2435	Willthing	Website Maint Retainer/Webhositng/URL Inv#1946
11/10/10		967.18	CHK	2436	McLeod, Alex	Correspon. with Chris Cahill re: meeting Inv#86349
11/18/10		2660.00	CHK	2437	GIA	Renewal D&O insurance policy
11/18/10		30.00	CHK	2438	CityGalv	Building Permit App.-Repair Bridge
11/30/10		569.02	CHK	2439	CKM	Dec Management Fee
11/30/10		150.00	CHK	2440	ShaneyfeltB	Cut down dead tree
Subtotal	15001.65	6242.26				
1040 SAVINGS - TEXAS FIRST BANK						
11/18/10	500.00		DEP	JE1590		Deposit LCNSPOA-10-034
11/10/10		15000.00	GEN	JE1589		Transfer for Payables
Subtotal	500.00	15000.00				
1244 A/R - 2006 ASSESSMENTS						
11/18/10		175.00	DEP	JE1590		Deposit LCNSPOA-10-034
Subtotal	0.00	175.00				
1248 A/R - 2010 ASSESSMENTS						
11/30/10		181.12	ADJ	JE1591		Per Susan landscape reserve-OMF rate L060B01X
Subtotal	0.00	181.12				
1288 A/R - COLLECTION/LIEN/NSF FEES						
11/18/10		5.64	DEP	JE1590		Deposit LCNSPOA-10-034
11/18/10		90.00	DEP	JE1590		Deposit LCNSPOA-10-034
Subtotal	0.00	95.64				
1289 MARSH RESTORATION ASSESSMENT						
11/18/10		229.36	DEP	JE1590		Deposit LCNSPOA-10-034
Subtotal	0.00	229.36				
1290 A/R - FINANCE CHARGE/DELQ FEES						
11/30/10	60.62		INV	JE1592		Applied finance charges for November 2010
11/30/10		5.44	ADJ	JE1591		Per Susan landscape reserve-OMF rate L060B01X
Subtotal	60.62	5.44				
2400 UNCOLLECTED RECEIVABLES						
11/18/10	500.00		DEP	JE1590		Deposit LCNSPOA-10-034
11/30/10	186.56		ADJ	JE1591		Per Susan landscape reserve-OMF rate L060B01X
11/30/10		60.62	INV	JE1592		Applied finance charges for November 2010
Subtotal	686.56	60.62				
4015 MARSH RESTORATION ASSESSMENT						
11/18/10		229.36	DEP	JE1590		Deposit LCNSPOA-10-034
Subtotal	0.00	229.36				
4020 ASSESSMENTS - PRIOR YEARS						
11/18/10		175.00	DEP	JE1590		Deposit LCNSPOA-10-034
Subtotal	0.00	175.00				
4025 COLLECTION/LIEN/NSF/LATE FEES						
11/18/10		5.64	DEP	JE1590		Deposit LCNSPOA-10-034
11/18/10		90.00	DEP	JE1590		Deposit LCNSPOA-10-034
Subtotal	0.00	95.64				
4041 INTEREST						
11/30/10		1.65	GEN	JE1593		Record interest
Subtotal	0.00	1.65				

Trial Balance Report

From 11/01/10 to 11/30/10

Date	Debits	Credits	Source	Ckno	Vendor	Reference
6110 MANAGEMENT SERVICES						
11/30/10	569.02		CHK	2439	CKM	Management Fee -Dec
Subtotal	569.02	0.00				
6134 LICENSES\PERMITS						
11/18/10	30.00		CHK	2438	CityGalv	Building Permit App.-Repair Bridge
Subtotal	30.00	0.00				
6142 CORPORATE LEGAL						
11/10/10	967.18		CHK	2436	McLeod, Alex	Correspon. with Chris Cahill re: meeting Inv#86349
Subtotal	967.18	0.00				
6160 WEBSITE						
11/10/10	1084.25		CHK	2435	Willthing	Website Maint Retainer/Webhositng/URL
Subtotal	1084.25	0.00				
6430 WATER - TREES						
11/10/10	314.00		CHK	2433	GCMUD#29	6301068700 13415 Jibstay Ct Sprinkler
Subtotal	314.00	0.00				
6510 PRESERVE CONTRACT						
11/10/10	417.00		CHK	2434	Heric	Oct Grounds Maintenance
Subtotal	417.00	0.00				
6514 PERIODIC MAINTENANCE						
11/30/10	150.00		CHK	2440	ShaneyfeltB	Cut down dead tree
Subtotal	150.00	0.00				
6610 INSURANCE						
11/18/10	2660.00		CHK	2437	GIA	D&O policy #EPP6181409
Subtotal	2660.00	0.00				
6630 POSTAGE\COPIES						
11/10/10	50.81		CHK	2432	CKM	Expenses - Oct
Subtotal	50.81	0.00				
Total	22491.09	22491.09				