

**Income Statement**

June 2011

	<u>Apr 2011</u>	<u>May 2011</u>	<u>Jun 2011</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
<b>REVENUES</b>						
4010 ASSESSMENTS - CURRENT YEAR	1,086.72	167.04	0.00	66,803.72	69,554	96
4015 MARSH RESTORATION ASSESSMENT	0.00	0.00	461.80	461.80	0	-
4020 ASSESSMENTS - PRIOR YEARS	181.12	8.38	0.00	970.29	1,000	97
4040 INTEREST DELINQ ASSESSMENTS	216.10	180.80	40.03	744.39	0	-
4041 INTEREST	0.77	1.27	84.97	197.96	250	79
4025 COLLECTION/LIEN/NSF/LATE FEES	7.96	5.12	0.00	13.08	0	-
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0	-
4095 DONATIONS	0.00	0.00	0.00	0.00	0	-
4092 ACC REVENUE	0.00	100.00	0.00	100.00	0	-
4098 ACC ENVIRONMENTAL IMPACT FEE	200.00	50.00	0.00	250.00	0	-
<b>TOTAL REVENUES</b>	<b>1,692.67</b>	<b>512.61</b>	<b>586.80</b>	<b>69,541.24</b>	<b>70,804</b>	<b>98</b>
<b>EXPENSES</b>						
<b>MAINTENANCE/IMPROVEMENTS</b>						
6510 PRESERVE CONTRACT	417.00	350.00	350.00	2,368.00	5,004	47
6512 MINOR MAINTENANCE	0.00	0.00	450.00	750.00	1,800	42
6514 MAJOR MAINTENANCE	1,137.50	225.00	1,025.00	7,721.50	15,000	51
6515 UNSCHEDULED MAINTENANCE	0.00	0.00	0.00	0.00	12,500	0
6518 SIGNS	0.00	0.00	0.00	614.47	3,250	19
6519 BUOYS	0.00	0.00	0.00	0.00	1,000	0
6558 WATER QUALITY CONTROL/CANAL	0.00	0.00	0.00	0.00	0	-
6430 WATER - TREES	309.00	114.00	174.00	907.40	2,400	38
6712 NEW PLANTS & SUPPLIES	0.00	0.00	0.00	897.59	6,000	15
6880 SPECIAL PROJECTS	1,800.00	0.00	0.00	1,800.00	0	-
	3,663.50	689.00	1,999.00	15,058.96	46,954	32
<b>MARSH RESTORATION</b>						
6560 MARSH RESTORATION	0.00	0.00	0.00	0.00	0	-
6561 SPOIL RESERVE B ENGINEERING	0.00	0.00	0.00	0.00	0	-
6562 SPOIL RESERVE B MAINTENANCE	0.00	0.00	0.00	0.00	0	-
	0.00	0.00	0.00	0.00	0	0
<b>MANAGEMENT</b>						
6110 MANAGEMENT SERVICES	567.51	567.51	567.51	3,405.06	7,000	49
6115 COLLECTION/LIEN FEES	0.00	0.00	42.00	84.00	500	17
6134 LICENSES/PERMITS	0.00	0.00	0.00	( 30.00)	200	-15
6142 CORPORATE LEGAL	3,372.21	29.71	29.79	6,092.14	5,000	122
6144 BILLABLE LEGAL FEES	0.00	0.00	0.00	100.18	0	-
6146 LEGAL FEES RECOVERED	0.00	( 145.00)	0.00	( 145.00)	0	-
6150 CPA SERVICES	0.00	0.00	0.00	200.00	175	114
6160 WEBSITE	0.00	0.00	0.00	0.00	900	0
	3,939.72	452.22	639.30	9,706.38	13,775	70
<b>ADMINISTRATIVE SERVICES-OTHER</b>						
6610 INSURANCE	0.00	0.00	0.00	2,988.00	6,000	50
6620 TAXES - PROPERTY	0.00	0.00	0.00	0.00	100	0
6630 POSTAGE/COPIES	645.65	58.20	145.66	1,563.74	3,000	52
6665 MEETING EXPENSE	0.00	0.00	0.00	0.00	300	0
6668 DIRECTORS FEES	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSE	0.00	0.00	0.00	15.00	0	-
6901 RESERVE FUND	0.00	0.00	0.00	0.00	675	0
	645.65	58.20	145.66	4,566.74	10,075	45
<b>TOTAL EXPENSES</b>	<b>8,248.87</b>	<b>1,199.42</b>	<b>2,783.96</b>	<b>29,332.08</b>	<b>70,804</b>	<b>41</b>
<b>NET INCOME</b>	<b>( 6,556.20)</b>	<b>( 686.81)</b>	<b>( 2,197.16)</b>	<b>40,209.16</b>	<b>0</b>	<b>****</b>

Laffite's Cove at Pirates' Beach Nature Society  
**Balance Sheet**  
 June 2011

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	<u>04/30/11</u>	<u>05/31/11</u>	<u>06/30/11</u>
<b><u>ASSETS</u></b>			
<b>CURRENT ASSETS</b>			
1030 CHECKING - TEXAS FIRST BANK	14,644.86	12,990.59	10,128.64
1040 SAVINGS - TEXAS FIRST BANK	163,987.23	165,254.23	165,839.98
	<u>178,632.09</u>	<u>178,244.82</u>	<u>175,968.62</u>
<b>ACCOUNTS RECEIVABLE</b>			
1242 A/R - 2005 ASSESSMENTS	175.00	175.00	175.00
1244 A/R - 2006 ASSESSMENTS	175.00	175.00	175.00
1245 A/R - 2007 ASSESSMENTS	175.00	175.00	175.00
1246 A/R - 2008 ASSESSMENTS	181.12	181.12	181.12
1247 A/R - 2009 ASSESSMENTS	181.12	181.12	181.12
1248 A/R - 2010 ASSESSMENTS	189.50	181.12	181.12
1249 A/R - 2011 ASSESSMENTS	1,448.96	1,281.92	1,086.72
1289 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00
1288 A/R - COLLECTION/LIEN/NSF FEES	190.70	196.54	196.54
1292 A/R - LEGAL FEES	554.33	409.33	194.09
1290 A/R - FINANCE CHARGE/DELQ FEES	1,359.82	1,211.60	847.66
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
	<u>4,630.55</u>	<u>4,167.75</u>	<u>3,393.37</u>
<b>TOTAL ASSETS</b>	<b>183,262.64</b>	<b>182,412.57</b>	<b>179,361.99</b>
<b><u>LIABILITIES AND EQUITY</u></b>			
<b>ACCOUNTS PAYABLE</b>			
2015 A/P - ACC REFUNDABLE DEPOSITS	500.00	750.00	750.00
2110 A/P - INSPECTION FEE	200.00	200.00	200.00
2199 A/P - CKM	30.00	79.04	0.00
	<u>730.00</u>	<u>1,029.04</u>	<u>950.00</u>
<b>DEFERRED REVENUES</b>			
2400 UNCOLLECTED RECEIVABLES	4,630.55	4,167.75	3,393.37
2410 ASSESSMENT OVERPAYMENTS	44.84	45.34	45.34
2420 ASSESSMENTS PAID IN ADVANCE	0.00	0.00	0.00
2425 MARSH ASSESSMENT PD IN ADVANCE	0.00	0.00	0.00
	<u>4,675.39</u>	<u>4,213.09</u>	<u>3,438.71</u>
<b>FUND BALANCE</b>			
3100 FUND BALANCE	134,764.12	134,764.12	134,764.12
---- CURRENT YEAR NET INCOME	43,093.13	42,406.32	40,209.16
	<u>177,857.25</u>	<u>177,170.44</u>	<u>174,973.28</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>183,262.64</b>	<b>182,412.57</b>	<b>179,361.99</b>

Laffite's Cove at Pirates' Beach Nature Society  
**Collections Summary**  
 June 2011

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	<u>Amount Invoiced</u>	<u>Amount Outstanding</u>	<u>Collection Rate (%)</u>
<b>ACCOUNTS RECEIVABLE</b>			
ASSESSMENTS RECEIVABLE			
1242 A/R - 2005 ASSESSMENTS	67,550	175	100
1244 A/R - 2006 ASSESSMENTS	66,150	175	100
1245 A/R - 2007 ASSESSMENTS	66,150	175	100
1246 A/R - 2008 ASSESSMENTS	68,463	181	100
1247 A/R - 2009 ASSESSMENTS	68,463	181	100
1248 A/R - 2010 ASSESSMENTS	68,463	181	100
1249 A/R - 2011 ASSESSMENTS	68,101	1,086	98
1289 MARSH RESTORATION ASSESSMENT	64,074	0	100
		<hr/> 2,155	
MISC. FEES RECEIVABLE			
1288 A/R - COLLECTION/LIEN/NSF FEES		196	
1292 A/R - LEGAL FEES		194	
1290 A/R - FINANCE CHARGE/DELQ FEES		847	
1298 A/R - RETURNED CHECKS		0	
		<hr/> 1,238	
<b>TOTAL ACCOUNTS RECEIVABLE</b>		<hr/> <b>3,393</b>	

**Trial Balance Report**

From 06/01/11 to 06/30/11

Date	Debits	Credits	Source	Ckno	Vendor	Reference
<b>1030 CHECKING - TEXAS FIRST BANK</b>						
06/30/11	1.05		GEN	JE1669		Record interest
06/02/11		16.00	CHK	2496	GCClerk	Notice of Assessment Lien
06/02/11		26.00	CHK	2497	CKM	NOTICE OF ASSESSMENT LIEN
06/14/11		145.66	CHK	2498	CKM	May Expenses
06/14/11		174.00	CHK	2499	GCMUD#29	6301068700 13415 Jibstay Ct Sprinkler
06/14/11		29.79	CHK	2500	Daughtry	Corporate Invoice #30053
06/14/11		79.04	CHK	2501	CKM	Collection Ltr Fee
06/29/11		350.00	CHK	2502	Heric	May Grounds Maintenance Inv#7029
06/29/11		567.51	CHK	2503	CKM	Jul Management Fee
06/29/11		1475.00	CHK	2504	ShaneyfeltCo	Re-Roof Gazebo and Boardwalk Work
<b>Subtotal</b>	<b>1.05</b>	<b>2863.00</b>				
<b>1040 SAVINGS - TEXAS FIRST BANK</b>						
06/30/11	501.83		DEP	JE1664		Deposit LCNSPOA-11-025
06/30/11	83.92		GEN	JE1670		Record interest
<b>Subtotal</b>	<b>585.75</b>	<b>0.00</b>				
<b>1244 A/R - 2006 ASSESSMENTS</b>						
06/08/11	0.00		INV	JE1660		Invoice for adjustments
06/08/11	175.00		ADJ	JE1662		\$0 adjustment
06/08/11		175.00	ADJ	JE1663		Uncollectible per atty due to 4 year SOL L0602103
<b>Subtotal</b>	<b>175.00</b>	<b>175.00</b>				
<b>1249 A/R - 2011 ASSESSMENTS</b>						
06/08/11		14.08	ADJ	JE1661		\$0 adjustment
06/08/11		181.12	ADJ	JE1662		\$0 adjustment
<b>Subtotal</b>	<b>0.00</b>	<b>195.20</b>				
<b>1288 A/R - COLLECTION/LIEN/NSF FEES</b>						
06/08/11	0.00		INV	JE1660		Invoice for adjustments
06/08/11	0.00		INV	JE1660		Invoice for adjustments
06/08/11	5.64		ADJ	JE1662		\$0 adjustment
06/08/11	90.00		ADJ	JE1662		\$0 adjustment
06/08/11		5.64	ADJ	JE1663		Uncollectible per atty due to 4 year SOL L0602103
06/08/11		90.00	ADJ	JE1663		Uncollectible per atty due to 4 year SOL L0602103
<b>Subtotal</b>	<b>95.64</b>	<b>95.64</b>				
<b>1289 MARSH RESTORATION ASSESSMENT</b>						
06/08/11	0.00		INV	JE1659		Invoice for adjustment
06/08/11	230.90		ADJ	JE1661		\$0 adjustment
06/08/11	230.90		ADJ	JE1662		\$0 adjustment
06/30/11		461.80	DEP	JE1664		Deposit LCNSPOA-11-025
<b>Subtotal</b>	<b>461.80</b>	<b>461.80</b>				
<b>1290 A/R - FINANCE CHARGE/DELQ FEES</b>						
06/08/11	0.00		INV	JE1660		Invoice for adjustments
06/08/11	31.56		ADJ	JE1662		\$0 adjustment
06/30/11	29.65		INV	JE1665		Applied finance charges for June 2011
06/08/11		164.85	ADJ	JE1661		\$0 adjustment
06/08/11		1.88	ADJ	JE1661		\$0 adjustment
06/08/11		184.95	ADJ	JE1662		\$0 adjustment
06/08/11		1.88	ADJ	JE1662		\$0 adjustment
06/08/11		31.56	ADJ	JE1663		Uncollectible per atty due to 4 year SOL L0602103
06/30/11		40.03	DEP	JE1664		Deposit LCNSPOA-11-025
<b>Subtotal</b>	<b>61.21</b>	<b>425.15</b>				
<b>1292 A/R - LEGAL FEES</b>						
06/08/11		50.09	ADJ	JE1661		\$0 adjustment
06/08/11		165.15	ADJ	JE1662		\$0 adjustment

**Trial Balance Report**

From 06/01/11 to 06/30/11

Date	Debits	Credits	Source	Ckno	Vendor	Reference
<b>Subtotal</b>	<b>0.00</b>	<b>215.24</b>				
<b>2199 A/P - CKM</b>						
06/14/11	79.04		CHK	2501	CKM	Collection Ltr Fee
<b>Subtotal</b>	<b>79.04</b>	<b>0.00</b>				
<b>2400 UNCOLLECTED RECEIVABLES</b>						
06/08/11	0.00		ADJ	JE1661		\$0 adjustment
06/08/11	0.00		ADJ	JE1662		\$0 adjustment
06/08/11	302.20		ADJ	JE1663		Uncollectible per atty due to 4 year SOL L0602103
06/30/11	501.83		DEP	JE1664		Deposit LCNSPOA-11-025
06/08/11		0.00	INV	JE1659		Invoice for adjustment
06/08/11		0.00	INV	JE1660		Invoice for adjustments
06/30/11		29.65	INV	JE1665		Applied finance charges for June 2011
<b>Subtotal</b>	<b>804.03</b>	<b>29.65</b>				
<b>4015 MARSH RESTORATION ASSESSMENT</b>						
06/30/11		461.80	DEP	JE1664		Deposit LCNSPOA-11-025
<b>Subtotal</b>	<b>0.00</b>	<b>461.80</b>				
<b>4040 INTEREST DELINQ ASSESSMENTS</b>						
06/30/11		40.03	DEP	JE1664		Deposit LCNSPOA-11-025
<b>Subtotal</b>	<b>0.00</b>	<b>40.03</b>				
<b>4041 INTEREST</b>						
06/30/11		1.05	GEN	JE1669		Record interest
06/30/11		83.92	GEN	JE1670		Record interest
<b>Subtotal</b>	<b>0.00</b>	<b>84.97</b>				
<b>6110 MANAGEMENT SERVICES</b>						
06/29/11	567.51		CHK	2503	CKM	Management Fee -Jul
<b>Subtotal</b>	<b>567.51</b>	<b>0.00</b>				
<b>6115 COLLECTION/LIEN FEES</b>						
06/02/11	16.00		CHK	2496	GCClerk	NOAL L0606007
06/02/11	26.00		CHK	2497	CKM	NOAL L0606007
<b>Subtotal</b>	<b>42.00</b>	<b>0.00</b>				
<b>6142 CORPORATE LEGAL</b>						
06/14/11	29.79		CHK	2500	Daughtry	Preparation of Status Report Inv#30053
<b>Subtotal</b>	<b>29.79</b>	<b>0.00</b>				
<b>6430 WATER - TREES</b>						
06/14/11	174.00		CHK	2499	GCMUD#29	6301068700 13415 Jibstay Ct Sprinkler
<b>Subtotal</b>	<b>174.00</b>	<b>0.00</b>				
<b>6510 PRESERVE CONTRACT</b>						
06/29/11	350.00		CHK	2502	Heric	May Grounds Maintenance
<b>Subtotal</b>	<b>350.00</b>	<b>0.00</b>				
<b>6512 MINOR MAINTENANCE</b>						
06/29/11	250.00		CHK	2504	ShaneyfeltCo	Work Done on Boardwalk
06/29/11	200.00		CHK	2504	ShaneyfeltCo	Replace Handrail Caps/Balusters Gazebo
<b>Subtotal</b>	<b>450.00</b>	<b>0.00</b>				
<b>6514 MAJOR MAINTENANCE</b>						
06/29/11	1025.00		CHK	2504	ShaneyfeltCo	Re-Roof Gazebo/25 year shingles
<b>Subtotal</b>	<b>1025.00</b>	<b>0.00</b>				
<b>6630 POSTAGE/COPIES</b>						
06/14/11	145.66		CHK	2498	CKM	Expenses - May
<b>Subtotal</b>	<b>145.66</b>	<b>0.00</b>				
<b>Total</b>	<b>5047.48</b>	<b>5047.48</b>				