

**Income Statement**

June 2010

	<u>Apr 2010</u>	<u>May 2010</u>	<u>Jun 2010</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
<b>REVENUES</b>						
4010 ASSESSMENTS - CURRENT YEAR	1,086.72	181.12	362.24	66,473.04	69,554	96
4015 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00	0.00	0	-
4020 ASSESSMENTS - PRIOR YEARS	240.40	0.00	181.12	1,357.12	1,000	136
4040 INTEREST DELINQ ASSESSMENTS	49.84	8.16	87.26	457.36	0	-
4041 INTEREST	2.24	1.21	134.43	278.05	800	35
4025 COLLECTION/LIEN/NSF/LATE FEES	11.38	0.00	194.78	302.70	0	-
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0	-
4095 DONATIONS	0.00	0.00	0.00	200.00	0	-
<b>TOTAL REVENUES</b>	<b>1,390.58</b>	<b>190.49</b>	<b>959.83</b>	<b>69,068.27</b>	<b>71,354</b>	<b>96</b>
<b>EXPENSES</b>						
<b>MAINTENANCE/IMPROVEMENTS</b>						
6510 PRESERVE CONTRACT	417.00	417.00	417.00	2,502.00	7,000	36
6514 PERIODIC MAINTENANCE	3,410.00	7,200.00	0.00	18,422.50	10,000	184
6518 SIGNS/BUOYS	0.00	0.00	0.00	0.00	5,000	0
6558 WATER QUALITY CONTROL	0.00	0.00	0.00	0.00	0	-
6430 WATER - TREES	84.00	30.50	119.00	1,423.09	0	-
6712 FERTILIZER/GRASS/SEED/PLANTS	0.00	0.00	0.00	3,150.00	0	-
6880 SPECIAL PROJECTS	400.00	0.00	0.00	400.00	0	-
	4,311.00	7,647.50	536.00	25,897.59	22,000	117
<b>MARSH RESTORATION</b>						
6560 MARSH RESTORATION	0.00	0.00	272.27	272.27	0	-
6561 SPOIL RESERVE B ENGINEERING	0.00	0.00	0.00	0.00	5,000	0
6562 SPOIL RESERVE B MAINTENANCE	0.00	0.00	0.00	0.00	5,000	0
	0.00	0.00	272.27	272.27	10,000	2
<b>MANAGEMENT</b>						
6110 MANAGEMENT SERVICES	584.11	584.11	570.53	3,491.08	7,009	50
6115 COLLECTION/LIEN FEES	0.00	84.00	42.00	168.00	500	34
6134 LICENSES/PERMITS	0.00	0.00	0.00	0.00	200	0
6142 CORPORATE LEGAL	0.00	0.00	0.00	24.44	5,000	0
6144 BILLABLE LEGAL FEES	0.00	0.00	0.00	50.09	0	-
6905 ALLOWANCE FOR DOUBTFUL ACCOUNT	0.00	0.00	0.00	0.00	0	-
6150 CPA SERVICES	0.00	0.00	0.00	175.00	0	-
6160 WEBSITE	0.00	0.00	0.00	0.00	900	0
	584.11	668.11	612.53	3,908.61	13,609	28
<b>ADMINISTRATIVE SERVICES-OTHER</b>						
6610 INSURANCE	0.00	0.00	0.00	2,905.00	6,500	45
6620 TAXES - PROPERTY	0.00	0.00	0.00	0.00	100	0
6630 POSTAGE/COPIES	210.38	333.97	68.44	1,841.18	3,000	61
6665 MEETING EXPENSE	181.49	0.00	0.00	181.49	300	60
6668 DIRECTORS FEES	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSE	24.00	0.00	1,515.00	1,929.00	0	-
6901 RESERVE FUND	0.00	0.00	0.00	0.00	0	-
	415.87	333.97	1,583.44	6,856.67	9,900	69
<b>TOTAL EXPENSES</b>	<b>5,310.98</b>	<b>8,649.58</b>	<b>3,004.24</b>	<b>36,935.14</b>	<b>55,509</b>	<b>66</b>
<b>NET INCOME</b>	<b>( 3,920.40)</b>	<b>( 8,459.09)</b>	<b>( 2,044.41)</b>	<b>32,133.13</b>	<b>15,845</b>	<b>203</b>

Laffite's Cove at Pirates' Beach Nature Society  
**Balance Sheet**  
 June 2010

	<u>04/30/10</u>	<u>05/31/10</u>	<u>06/30/10</u>
<b><u>ASSETS</u></b>			
<b>CURRENT ASSETS</b>			
1030 CHECKING - TEXAS FIRST BANK	12,869.06	4,183.19	16,172.06
1040 SAVINGS - TEXAS FIRST BANK	150,067.63	150,264.41	136,291.13
	<u>162,936.69</u>	<u>154,447.60</u>	<u>152,463.19</u>
<b>ACCOUNTS RECEIVABLE</b>			
1242 A/R - 2005 ASSESSMENTS	700.00	700.00	700.00
1244 A/R - 2006 ASSESSMENTS	875.00	875.00	875.00
1245 A/R - 2007 ASSESSMENTS	1,050.00	1,050.00	1,050.00
1246 A/R - 2008 ASSESSMENTS	1,086.72	1,086.72	1,086.72
1247 A/R - 2009 ASSESSMENTS	1,298.96	1,298.96	1,117.84
1248 A/R - 2010 ASSESSMENTS	2,533.68	2,352.56	1,990.32
1289 MARSH RESTORATION ASSESSMENT	1,616.30	1,616.30	1,616.30
1288 A/R - COLLECTION/LIEN/NSF FEES	889.08	1,154.66	935.46
1292 A/R - LEGAL FEES	194.09	194.09	194.09
1290 A/R - FINANCE CHARGE/DELQ FEES	3,922.73	4,044.01	4,078.03
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
	<u>14,166.56</u>	<u>14,372.30</u>	<u>13,643.76</u>
<b>TOTAL ASSETS</b>	<b>177,103.25</b>	<b>168,819.90</b>	<b>166,106.95</b>
<b><u>LIABILITIES AND EQUITY</u></b>			
<b>ACCOUNTS PAYABLE</b>			
2199 A/P - CKM	37.50	7.50	67.50
	<u>37.50</u>	<u>7.50</u>	<u>67.50</u>
<b>DEFERRED REVENUES</b>			
2400 UNCOLLECTED RECEIVABLES	14,166.56	14,372.30	13,643.76
2410 ASSESSMENT OVERPAYMENTS	182.90	182.90	182.90
2420 ASSESSMENTS PAID IN ADVANCE	0.00	0.00	0.00
2425 MARSH ASSESSMENT PD IN ADVANCE	0.00	0.00	0.00
	<u>14,349.46</u>	<u>14,555.20</u>	<u>13,826.66</u>
<b>FUND BALANCE</b>			
3100 FUND BALANCE	120,079.66	120,079.66	120,079.66
---- CURRENT YEAR NET INCOME	42,636.63	34,177.54	32,133.13
	<u>162,716.29</u>	<u>154,257.20</u>	<u>152,212.79</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>177,103.25</b>	<b>168,819.90</b>	<b>166,106.95</b>

Laffite's Cove at Pirates' Beach Nature Society  
**Collections Summary**  
 June 2010

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 7/12/2010  
 11:25:27 am  
 Printed by: Jenkins

		<u>Amount</u>	<u>Amount</u>	<u>Collection</u>
		<u>Invoiced</u>	<u>Outstanding</u>	<u>Rate (%)</u>
<b>ACCOUNTS RECEIVABLE</b>				
ASSESSMENTS RECEIVABLE				
1242	A/R - 2005 ASSESSMENTS	67,550	700	99
1244	A/R - 2006 ASSESSMENTS	66,150	875	99
1245	A/R - 2007 ASSESSMENTS	66,150	1,050	98
1246	A/R - 2008 ASSESSMENTS	68,463	1,086	98
1247	A/R - 2009 ASSESSMENTS	68,463	1,117	98
1248	A/R - 2010 ASSESSMENTS	68,463	1,990	97
1289	MARSH RESTORATION ASSESSMENT	64,074	1,616	97
			<hr/>	
			8,436	
MISC. FEES RECEIVABLE				
1288	A/R - COLLECTION/LIEN/NSF FEES		935	
1292	A/R - LEGAL FEES		194	
1290	A/R - FINANCE CHARGE/DELQ FEES		4,078	
1298	A/R - RETURNED CHECKS		0	
			<hr/>	
			5,207	
<b>TOTAL ACCOUNTS RECEIVABLE</b>			<hr/>	
			<b>13,643</b>	

**Trial Balance Report**

From 06/01/10 to 06/30/10

Date	Debits	Credits	Source	Ckno	Vendor	Reference
<b>1030 CHECKING - TEXAS FIRST BANK</b>						
06/30/10	15000.00		GEN	JE1559		Transfer for Payables
06/30/10	0.61		GEN	JE1561		Record interest 06/2010
06/14/10		1500.00	CHK	2387	DoyleWach	Staked Lot Reserve D and South Line of Lot 1
06/14/10		75.94	CHK	2388	CKM	May Expenses.Collection Ltr Fee
06/14/10		417.00	CHK	2389	Heric	May Grounds Maintenance
06/14/10		119.00	CHK	2390	GCMUD#29	6301068700 13415 Jibstay Ct Sprinkler
06/22/10		26.00	CHK	2391	CKM	Release of Assessment Lien
06/22/10		16.00	CHK	2392	GCClerk	Release of Assessment Lien
06/29/10		570.53	CHK	2393	CKM	July Management Fee
06/29/10		272.27	CHK	2394	VollerMort	Reimbursement
06/30/10		15.00	GEN	JE1562		Record bank fee 06-2010
<b>Subtotal</b>	<b>15000.61</b>	<b>3011.74</b>				
<b>1040 SAVINGS - TEXAS FIRST BANK</b>						
06/10/10	535.68		DEP	JE1557		Deposit LCNSPOA-10-028
06/14/10	357.22		DEP	JE1558		Deposit LCNSPOA-10-029
06/30/10	133.82		GEN	JE1563		Record interest 06/2010
06/30/10		15000.00	GEN	JE1559		Transfer for Payables
<b>Subtotal</b>	<b>1026.72</b>	<b>15000.00</b>				
<b>1247 A/R - 2009 ASSESSMENTS</b>						
06/10/10		181.12	DEP	JE1557		Deposit LCNSPOA-10-028
<b>Subtotal</b>	<b>0.00</b>	<b>181.12</b>				
<b>1248 A/R - 2010 ASSESSMENTS</b>						
06/10/10		181.12	DEP	JE1557		Deposit LCNSPOA-10-028
06/14/10		181.12	DEP	JE1558		Deposit LCNSPOA-10-029
<b>Subtotal</b>	<b>0.00</b>	<b>362.24</b>				
<b>1288 A/R - COLLECTION/LIEN/NSF FEES</b>						
06/02/10	30.00		INV	JE1555		Demand Letter and Certified Mail Fee
06/02/10	13.08		INV	JE1555		Demand Letter and Certified Mail Fee
06/10/10		37.50	DEP	JE1557		Deposit LCNSPOA-10-028
06/10/10		13.08	DEP	JE1557		Deposit LCNSPOA-10-028
06/10/10		90.00	DEP	JE1557		Deposit LCNSPOA-10-028
06/14/10		30.00	DEP	JE1558		Deposit LCNSPOA-10-029
06/14/10		13.08	DEP	JE1558		Deposit LCNSPOA-10-029
06/14/10		78.62	DEP	JE1558		Deposit LCNSPOA-10-029
<b>Subtotal</b>	<b>43.08</b>	<b>262.28</b>				
<b>1290 A/R - FINANCE CHARGE/DELQ FEES</b>						
06/30/10	121.28		INV	JE1560		Applied finance charges for June 2010
06/10/10		32.64	DEP	JE1557		Deposit LCNSPOA-10-028
06/10/10		0.22	DEP	JE1557		Deposit LCNSPOA-10-028
06/14/10		32.64	DEP	JE1558		Deposit LCNSPOA-10-029
06/14/10		21.76	DEP	JE1558		Deposit LCNSPOA-10-029
<b>Subtotal</b>	<b>121.28</b>	<b>87.26</b>				
<b>2199 A/P - CKM</b>						
06/14/10	7.50		CHK	2388	CKM	Collection Ltr Fee
06/10/10		37.50	DEP	JE1557		Deposit LCNSPOA-10-028
06/14/10		30.00	DEP	JE1558		Deposit LCNSPOA-10-029
<b>Subtotal</b>	<b>7.50</b>	<b>67.50</b>				
<b>2400 UNCOLLECTED RECEIVABLES</b>						
06/10/10	535.68		DEP	JE1557		Deposit LCNSPOA-10-028
06/14/10	357.22		DEP	JE1558		Deposit LCNSPOA-10-029
06/02/10		43.08	INV	JE1555		Demand Letter and Certified Mail Fee
06/30/10		121.28	INV	JE1560		Applied finance charges for June 2010

**Trial Balance Report**

From 06/01/10 to 06/30/10

Date	Debits	Credits	Source	Ckno	Vendor	Reference
<b>Subtotal</b>	<b>892.90</b>	<b>164.36</b>				
<b>4010 ASSESSMENTS - CURRENT YEAR</b>						
06/10/10		181.12	DEP	JE1557		Deposit LCNSPOA-10-028
06/14/10		181.12	DEP	JE1558		Deposit LCNSPOA-10-029
<b>Subtotal</b>	<b>0.00</b>	<b>362.24</b>				
<b>4020 ASSESSMENTS - PRIOR YEARS</b>						
06/10/10		181.12	DEP	JE1557		Deposit LCNSPOA-10-028
<b>Subtotal</b>	<b>0.00</b>	<b>181.12</b>				
<b>4025 COLLECTION/LIEN/NSF/LATE FEES</b>						
06/10/10		13.08	DEP	JE1557		Deposit LCNSPOA-10-028
06/10/10		90.00	DEP	JE1557		Deposit LCNSPOA-10-028
06/14/10		13.08	DEP	JE1558		Deposit LCNSPOA-10-029
06/14/10		78.62	DEP	JE1558		Deposit LCNSPOA-10-029
<b>Subtotal</b>	<b>0.00</b>	<b>194.78</b>				
<b>4040 INTEREST DELINQ ASSESSMENTS</b>						
06/10/10		32.64	DEP	JE1557		Deposit LCNSPOA-10-028
06/10/10		0.22	DEP	JE1557		Deposit LCNSPOA-10-028
06/14/10		32.64	DEP	JE1558		Deposit LCNSPOA-10-029
06/14/10		21.76	DEP	JE1558		Deposit LCNSPOA-10-029
<b>Subtotal</b>	<b>0.00</b>	<b>87.26</b>				
<b>4041 INTEREST</b>						
06/30/10		0.61	GEN	JE1561		Record interest 06/2010
06/30/10		133.82	GEN	JE1563		Record interest 06/2010
<b>Subtotal</b>	<b>0.00</b>	<b>134.43</b>				
<b>6110 MANAGEMENT SERVICES</b>						
06/29/10	570.53		CHK	2393	CKM	Management Fee - July
<b>Subtotal</b>	<b>570.53</b>	<b>0.00</b>				
<b>6115 COLLECTION/LIEN FEES</b>						
06/22/10	26.00		CHK	2391	CKM	ROAL L0610039
06/22/10	16.00		CHK	2392	GCClerk	ROAL L0610039
<b>Subtotal</b>	<b>42.00</b>	<b>0.00</b>				
<b>6430 WATER - TREES</b>						
06/14/10	119.00		CHK	2390	GCMUD#29	6301068700 13415 Jibstay Ct Sprinkler
<b>Subtotal</b>	<b>119.00</b>	<b>0.00</b>				
<b>6510 PRESERVE CONTRACT</b>						
06/14/10	417.00		CHK	2389	Heric	May Grounds Maintenance
<b>Subtotal</b>	<b>417.00</b>	<b>0.00</b>				
<b>6560 MARSH RESTORATION</b>						
06/29/10	272.27		CHK	2394	VollerMort	Reimbursement for Gardening Supplies
<b>Subtotal</b>	<b>272.27</b>	<b>0.00</b>				
<b>6630 POSTAGE/COPIES</b>						
06/14/10	68.44		CHK	2388	CKM	Expenses -May
<b>Subtotal</b>	<b>68.44</b>	<b>0.00</b>				
<b>6900 MISCELLANEOUS EXPENSE</b>						
06/14/10	1500.00		CHK	2387	DoyleWach	Staked Lot Reserve D and South Line of Lot 1
06/30/10	15.00		GEN	JE1562		Record bank fee 06-2010
<b>Subtotal</b>	<b>1515.00</b>	<b>0.00</b>				
<b>Total</b>	<b>20096.33</b>	<b>20096.33</b>				