

Income Statement

January 2011

	<u>Nov 2010</u>	<u>Dec 2010</u>	<u>Jan 2011</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
REVENUES						
4010 ASSESSMENTS - CURRENT YEAR	0.00	179.12	60,493.98	60,493.98	69,554	87
4015 MARSH RESTORATION ASSESSMENT	229.36	232.44	0.00	0.00	0	-
4020 ASSESSMENTS - PRIOR YEARS	175.00	541.36	74.93	74.93	1,000	7
4040 INTEREST DELINQ ASSESSMENTS	0.00	136.20	1.12	1.12	0	-
4041 INTEREST	1.65	110.90	1.10	1.10	250	0
4025 COLLECTION/LIEN/NSF/LATE FEES	95.64	90.00	0.00	0.00	0	-
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0	-
4095 DONATIONS	0.00	0.00	0.00	0.00	0	-
TOTAL REVENUES	501.65	1,290.02	60,571.13	60,571.13	70,804	85
EXPENSES						
MAINTENANCE/IMPROVEMENTS						
6510 PRESERVE CONTRACT	417.00	417.00	0.00	0.00	5,004	0
6512 MINOR MAINTENANCE	0.00	0.00	0.00	0.00	1,800	0
6514 MAJOR MAINTENANCE	150.00	0.00	0.00	0.00	15,000	0
6515 UNSCHEDULED MAINTENANCE	0.00	0.00	0.00	0.00	12,500	0
6518 SIGNS	0.00	0.00	452.25	452.25	3,250	14
6519 BUOYS	0.00	0.00	0.00	0.00	1,000	0
6558 WATER QUALITY CONTROL/CANAL	0.00	0.00	0.00	0.00	0	-
6430 WATER - TREES	314.00	20.00	191.40	191.40	2,400	8
6712 NDW PLANTS & SUPPLIES	0.00	0.00	0.00	0.00	6,000	0
6880 SPECIAL PROJECTS	0.00	0.00	0.00	0.00	0	-
	881.00	437.00	643.65	643.65	46,954	1
MARSH RESTORATION						
6560 MARSH RESTORATION	0.00	0.00	0.00	0.00	0	-
6561 SPOIL RESERVE B ENGINEERING	0.00	0.00	0.00	0.00	0	-
6562 SPOIL RESERVE B MAINTENANCE	0.00	0.00	0.00	0.00	0	-
	0.00	0.00	0.00	0.00	0	0
MANAGEMENT						
6110 MANAGEMENT SERVICES	569.02	567.51	567.51	567.51	7,000	8
6115 COLLECTION/LIEN FEES	0.00	0.00	0.00	0.00	500	0
6134 LICENSES/PERMITS	30.00	0.00	0.00	0.00	200	0
6142 CORPORATE LEGAL	967.18	1,054.21	1,421.42	1,421.42	5,000	28
6144 BILLABLE LEGAL FEES	0.00	0.00	0.00	0.00	0	-
6150 CPA SERVICES	0.00	0.00	0.00	0.00	175	0
6160 WEBSITE	1,084.25	0.00	0.00	0.00	900	0
	2,650.45	1,621.72	1,988.93	1,988.93	13,775	14
ADMINISTRATIVE SERVICES-OTHER						
6610 INSURANCE	2,660.00	0.00	2,988.00	2,988.00	6,000	50
6620 TAXES - PROPERTY	0.00	46.26	0.00	0.00	100	0
6630 POSTAGE\COPIES	50.81	49.02	378.77	378.77	3,000	13
6665 MEETING EXPENSE	0.00	0.00	0.00	0.00	300	0
6668 DIRECTORS FEES	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSE	0.00	0.00	0.00	0.00	0	-
6901 RESERVE FUND	0.00	0.00	0.00	0.00	675	0
	2,710.81	95.28	3,366.77	3,366.77	10,075	33
TOTAL EXPENSES	6,242.26	2,154.00	5,999.35	5,999.35	70,804	8
NET INCOME	(5,740.61)	(863.98)	54,571.78	54,571.78	0	****

Laffite's Cove at Pirates' Beach Nature Society
Balance Sheet
 January 2011

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	<u>11/30/10</u>	<u>12/31/10</u>	<u>01/31/11</u>
<u>ASSETS</u>			
CURRENT ASSETS			
1030 CHECKING - TEXAS FIRST BANK	12,723.83	10,571.58	4,106.78
1040 SAVINGS - TEXAS FIRST BANK	122,906.05	163,497.98	185,232.40
	<u>135,629.88</u>	<u>174,069.56</u>	<u>189,339.18</u>
ACCOUNTS RECEIVABLE			
1242 A/R - 2005 ASSESSMENTS	350.00	175.00	175.00
1244 A/R - 2006 ASSESSMENTS	350.00	175.00	175.00
1245 A/R - 2007 ASSESSMENTS	700.00	175.00	175.00
1246 A/R - 2008 ASSESSMENTS	724.48	358.14	358.14
1247 A/R - 2009 ASSESSMENTS	724.48	537.22	537.22
1248 A/R - 2010 ASSESSMENTS	903.60	618.29	543.36
1249 A/R - 2011 ASSESSMENTS	0.00	28,798.08	7,607.04
1289 MARSH RESTORATION ASSESSMENT	463.34	0.00	0.00
1288 A/R - COLLECTION/LIEN/NSF FEES	529.24	221.16	221.16
1292 A/R - LEGAL FEES	584.18	454.15	454.15
1290 A/R - FINANCE CHARGE/DELQ FEES	2,569.00	1,645.04	1,774.11
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
	<u>7,898.32</u>	<u>33,157.08</u>	<u>12,020.18</u>
TOTAL ASSETS	143,528.20	207,226.64	201,359.36
<u>LIABILITIES AND EQUITY</u>			
ACCOUNTS PAYABLE			
2199 A/P - CKM	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
DEFERRED REVENUES			
2400 UNCOLLECTED RECEIVABLES	7,898.32	33,157.08	12,020.18
2410 ASSESSMENT OVERPAYMENTS	1.78	2.40	3.28
2420 ASSESSMENTS PAID IN ADVANCE	0.00	39,303.04	0.00
2425 MARSH ASSESSMENT PD IN ADVANCE	0.00	0.00	0.00
	<u>7,900.10</u>	<u>72,462.52</u>	<u>12,023.46</u>
FUND BALANCE			
3100 FUND BALANCE	120,079.66	120,079.66	134,764.12
---- CURRENT YEAR NET INCOME	15,548.44	14,684.46	54,571.78
	<u>135,628.10</u>	<u>134,764.12</u>	<u>189,335.90</u>
TOTAL LIABILITIES AND EQUITY	143,528.20	207,226.64	201,359.36

Laffite's Cove at Pirates' Beach Nature Society
Collections Summary
 January 2011

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		<u>Amount</u> <u>Invoiced</u>	<u>Amount</u> <u>Outstanding</u>	<u>Collection</u> <u>Rate (%)</u>
<u>ACCOUNTS RECEIVABLE</u>				
ASSESSMENTS RECEIVABLE				
1242	A/R - 2005 ASSESSMENTS	67,550	175	100
1244	A/R - 2006 ASSESSMENTS	66,150	175	100
1245	A/R - 2007 ASSESSMENTS	66,150	175	100
1246	A/R - 2008 ASSESSMENTS	68,463	358	99
1247	A/R - 2009 ASSESSMENTS	68,463	537	99
1248	A/R - 2010 ASSESSMENTS	68,463	543	99
1249	A/R - 2011 ASSESSMENTS	68,101	7,607	89
1289	MARSH RESTORATION ASSESSMENT	64,074	0	100
			9,570	
MISC. FEES RECEIVABLE				
1288	A/R - COLLECTION/LIEN/NSF FEES		221	
1292	A/R - LEGAL FEES		454	
1290	A/R - FINANCE CHARGE/DELQ FEES		1,774	
1298	A/R - RETURNED CHECKS		0	
			2,449	
TOTAL ACCOUNTS RECEIVABLE			12,020	

Trial Balance Report

From 01/01/11 to 01/31/11

Date	Debits	Credits	Source	Ckno	Vendor	Reference
1030 CHECKING - TEXAS FIRST BANK						
01/31/11	1.10		GEN	JE1622		Record interest January 2011
01/06/11		2988.00	CHK	2450	GIA	Renewal Package & Umbrella Ins
01/12/11		378.77	CHK	2451	CKM	Dec Expenses
01/12/11		29.71	CHK	2452	Daughtry	Preparation of Collection Status Report Inv#29324
01/13/11		759.21	CHK	2453	McLeod, Alex	Corporate Inv#87610
01/19/11		191.40	CHK	2454	GCMUD#29	6301068700 13415 Jibstay Ct Sprinkler
01/26/11		567.51	CHK	2455	CKM	Feb Management Fee
01/26/11		632.50	CHK	2456	McLeod, Alex	Corporate Inv#87762
01/26/11		452.25	CHK	2457	Sam	Nature Preserve Signs Inv#6378
01/26/11		94.84	CHK	2458	PBCMF	MF L0611028 Cramer
01/26/11		371.71	CHK	2459	LCMF	MF L0611028 Cramer
Subtotal	1.10	6465.90				
1040 SAVINGS - TEXAS FIRST BANK						
01/06/11	3622.30		DEP	JE1605		Deposit LCNSPOA-11-001
01/06/11	5433.60		DEP	JE1606		Deposit LCNSPOA-11-002
01/12/11	2716.80		DEP	JE1610		Deposit LCNSPOA-11-003
01/13/11	1086.72		DEP	JE1611		Deposit LCNSPOA-11-004
01/20/11	2355.44		DEP	JE1614		Deposit LCNSPOA-11-005
01/27/11	5432.84		DEP	JE1615		Deposit LCNSPOA-11-006
01/31/11	362.24		DEP	JE1616		Deposit LCNSPOA-11-007
01/31/11	724.48		DEP	JE1617		Deposit LCNSPOA-11-008
Subtotal	21734.42	0.00				
1248 A/R - 2010 ASSESSMENTS						
01/27/11		74.93	DEP	JE1615		Deposit LCNSPOA-11-006
Subtotal	0.00	74.93				
1249 A/R - 2011 ASSESSMENTS						
01/06/11		3622.30	DEP	JE1605		Deposit LCNSPOA-11-001
01/06/11		5433.60	DEP	JE1606		Deposit LCNSPOA-11-002
01/10/11		0.00	ADJ	JE1607		Apply O/P to invoice
01/12/11		2716.80	DEP	JE1610		Deposit LCNSPOA-11-003
01/13/11		1086.72	DEP	JE1611		Deposit LCNSPOA-11-004
01/20/11		2354.56	DEP	JE1614		Deposit LCNSPOA-11-005
01/27/11		4890.24	DEP	JE1615		Deposit LCNSPOA-11-006
01/31/11		362.24	DEP	JE1616		Deposit LCNSPOA-11-007
01/31/11		724.48	DEP	JE1617		Deposit LCNSPOA-11-008
01/31/11		0.10	ADJ	JE1619		Adjust off small balances under \$5.00 on 1 account
Subtotal	0.00	21191.04				
1290 A/R - FINANCE CHARGE/DELQ FEES						
01/31/11	130.19		INV	JE1620		Applied finance charges for January 2011
01/27/11		1.12	DEP	JE1615		Deposit LCNSPOA-11-006
Subtotal	130.19	1.12				
2400 UNCOLLECTED RECEIVABLES						
01/06/11	3622.30		DEP	JE1605		Deposit LCNSPOA-11-001
01/06/11	5433.60		DEP	JE1606		Deposit LCNSPOA-11-002
01/10/11	0.00		ADJ	JE1607		Apply O/P to invoice
01/12/11	2716.80		DEP	JE1610		Deposit LCNSPOA-11-003
01/13/11	1086.72		DEP	JE1611		Deposit LCNSPOA-11-004
01/20/11	2354.56		DEP	JE1614		Deposit LCNSPOA-11-005
01/27/11	4966.29		DEP	JE1615		Deposit LCNSPOA-11-006
01/31/11	362.24		DEP	JE1616		Deposit LCNSPOA-11-007
01/31/11	724.48		DEP	JE1617		Deposit LCNSPOA-11-008
01/31/11	0.10		ADJ	JE1619		Adjust off small balances under \$5.00 on 1 account

Trial Balance Report

From 01/01/11 to 01/31/11

Date	Debits	Credits	Source	Ckno	Vendor	Reference
01/31/11		130.19	INV	JE1620		Applied finance charges for January 2011
Subtotal	21267.09	130.19				
2410 ASSESSMENT OVERPAYMENTS						
01/20/11		0.88	DEP	JE1614		Deposit LCNSPOA-11-005
Subtotal	0.00	0.88				
2420 ASSESSMENTS PAID IN ADVANCE						
01/01/11	39303.04		GEN	JE1613		Move prepaid assessments to revenues
Subtotal	39303.04	0.00				
3100 FUND BALANCE						
01/01/11	57425.15		GEN	JE1612		Move 2010 expenses to fund balance
01/01/11		72109.61	GEN	JE1612		Move 2010 revenues to fund balance
Subtotal	57425.15	72109.61				
4010 ASSESSMENTS - CURRENT YEAR						
01/01/11	67376.64		GEN	JE1612		Move 2010 revenues to fund balance
01/01/11		39303.04	GEN	JE1613		Move prepaid assessments to revenues
01/06/11		3622.30	DEP	JE1605		Deposit LCNSPOA-11-001
01/06/11		5433.60	DEP	JE1606		Deposit LCNSPOA-11-002
01/12/11		2716.80	DEP	JE1610		Deposit LCNSPOA-11-003
01/13/11		1086.72	DEP	JE1611		Deposit LCNSPOA-11-004
01/20/11		2354.56	DEP	JE1614		Deposit LCNSPOA-11-005
01/27/11		4890.24	DEP	JE1615		Deposit LCNSPOA-11-006
01/31/11		362.24	DEP	JE1616		Deposit LCNSPOA-11-007
01/31/11		724.48	DEP	JE1617		Deposit LCNSPOA-11-008
Subtotal	67376.64	60493.98				
4015 MARSH RESTORATION ASSESSMENT						
01/01/11	461.80		GEN	JE1612		Move 2010 revenues to fund balance
Subtotal	461.80	0.00				
4020 ASSESSMENTS - PRIOR YEARS						
01/01/11	2104.60		GEN	JE1612		Move 2010 revenues to fund balance
01/27/11		74.93	DEP	JE1615		Deposit LCNSPOA-11-006
Subtotal	2104.60	74.93				
4025 COLLECTION/LIEN/NSF/LATE FEES						
01/01/11	771.42		GEN	JE1612		Move 2010 revenues to fund balance
Subtotal	771.42	0.00				
4040 INTEREST DELINQ ASSESSMENTS						
01/01/11	674.34		GEN	JE1612		Move 2010 revenues to fund balance
01/27/11		1.12	DEP	JE1615		Deposit LCNSPOA-11-006
Subtotal	674.34	1.12				
4041 INTEREST						
01/01/11	520.81		GEN	JE1612		Move 2010 revenues to fund balance
01/31/11		1.10	GEN	JE1622		Record interest January 2011
Subtotal	520.81	1.10				
4095 DONATIONS						
01/01/11	200.00		GEN	JE1612		Move 2010 revenues to fund balance
Subtotal	200.00	0.00				
6110 MANAGEMENT SERVICES						
01/26/11	567.51		CHK	2455	CKM	Management Fee -Feb
01/01/11		6906.71	GEN	JE1612		Move 2010 expenses to fund balance
Subtotal	567.51	6906.71				
6115 COLLECTION/LIEN FEES						
01/01/11		420.00	GEN	JE1612		Move 2010 expenses to fund balance
Subtotal	0.00	420.00				

Trial Balance Report

From 01/01/11 to 01/31/11

Date	Debits	Credits	Source	Ckno	Vendor	Reference
6134 LICENSES\PERMITS						
01/01/11		30.00	GEN	JE1612		Move 2010 expenses to fund balance
Subtotal	0.00	30.00				
6142 CORPORATE LEGAL						
01/12/11	29.71		CHK	2452	Daughtry	Preparation of Collection Status Report Inv#29324
01/13/11	759.21		CHK	2453	McLeod, Alex	Corresp. re: Permit Vio./Review Docum/Sinex Application
01/26/11	632.50		CHK	2456	McLeod, Alex	Correspondance with various board members re: PPOA
01/01/11		2125.83	GEN	JE1612		Move 2010 expenses to fund balance
Subtotal	1421.42	2125.83				
6144 BILLABLE LEGAL FEES						
01/01/11		440.18	GEN	JE1612		Move 2010 expenses to fund balance
Subtotal	0.00	440.18				
6150 CPA SERVICES						
01/01/11		175.00	GEN	JE1612		Move 2010 expenses to fund balance
Subtotal	0.00	175.00				
6160 WEBSITE						
01/01/11		1084.25	GEN	JE1612		Move 2010 expenses to fund balance
Subtotal	0.00	1084.25				
6430 WATER - TREES						
01/19/11	191.40		CHK	2454	GCMUD#29	6301068700 13415 Jibstay Ct Sprinkler
01/01/11		3168.09	GEN	JE1612		Move 2010 expenses to fund balance
Subtotal	191.40	3168.09				
6510 PRESERVE CONTRACT						
01/01/11		5004.00	GEN	JE1612		Move 2010 expenses to fund balance
Subtotal	0.00	5004.00				
6514 MAJOR MAINTENANCE						
01/01/11		26104.69	GEN	JE1612		Move 2010 expenses to fund balance
Subtotal	0.00	26104.69				
6518 SIGNS						
01/26/11	452.25		CHK	2457	Sam	Aluminum Nature Preserve Signs
Subtotal	452.25	0.00				
6560 MARSH RESTORATION						
01/01/11		272.27	GEN	JE1612		Move 2010 expenses to fund balance
Subtotal	0.00	272.27				
6610 INSURANCE						
01/06/11	1988.00		CHK	2450	GIA	Package Policy # PHPK511231
01/06/11	1000.00		CHK	2450	GIA	Umbrella Policy # PHUB332201
01/01/11		5565.00	GEN	JE1612		Move 2010 expenses to fund balance
Subtotal	2988.00	5565.00				
6620 TAXES - PROPERTY						
01/01/11		46.26	GEN	JE1612		Move 2010 expenses to fund balance
Subtotal	0.00	46.26				
6630 POSTAGE\COPIES						
01/12/11	378.77		CHK	2451	CKM	Expenses - Dec
01/01/11		2304.54	GEN	JE1612		Move 2010 expenses to fund balance
Subtotal	378.77	2304.54				
6665 MEETING EXPENSE						
01/01/11		181.49	GEN	JE1612		Move 2010 expenses to fund balance
Subtotal	0.00	181.49				
6712 NDW PLANTS & SUPPLIES						
01/01/11		3150.00	GEN	JE1612		Move 2010 expenses to fund balance
Subtotal	0.00	3150.00				

Trial Balance Report

From 01/01/11 to 01/31/11

Date	Debits	Credits	Source	Ckno	Vendor	Reference
6880 SPECIAL PROJECTS						
01/01/11		400.00	GEN	JE1612		Move 2010 expenses to fund balance
Subtotal	0.00	400.00				
6900 MISCELLANEOUS EXPENSE						
01/26/11	94.84		CHK	2458	PBCMF	MF L0611028 Cramer
01/26/11	371.71		CHK	2459	LCMF	MF L0611028 Cramer
01/01/11		46.84	GEN	JE1612		Move 2010 expenses to fund balance
01/27/11		466.55	DEP	JE1615		Deposit LCNSPOA-11-006 L0611028 MF for PPOA & LCPOA
Subtotal	466.55	513.39				
Total	218436.50	218436.50				