

Income Statement

August 2011

	<u>Jun 2011</u>	<u>Jul 2011</u>	<u>Aug 2011</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
REVENUES						
4010 ASSESSMENTS - CURRENT YEAR	0.00	181.12	0.00	66,984.84	69,554	96
4015 MARSH RESTORATION ASSESSMENT	461.80	0.00	0.00	461.80	0	-
4020 ASSESSMENTS - PRIOR YEARS	0.00	0.00	0.00	970.29	1,000	97
4040 INTEREST DELINQ ASSESSMENTS	40.03	10.88	0.00	755.27	0	-
4041 INTEREST	84.97	1.25	1.70	200.91	250	80
4025 COLLECTION/LIEN/NSF/LATE FEES	0.00	90.00	0.00	103.08	0	-
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0	-
4095 DONATIONS	0.00	0.00	0.00	0.00	0	-
4092 ARC REVIEW FEES/REVENUE	0.00	150.00	0.00	250.00	0	-
4098 ACC ENVIRONMENTAL IMPACT FEE	0.00	0.00	0.00	250.00	0	-
TOTAL REVENUES	586.80	433.25	1.70	69,976.19	70,804	98
EXPENSES						
MAINTENANCE/IMPROVEMENTS						
6510 PRESERVE CONTRACT	350.00	350.00	350.00	3,068.00	5,004	61
6512 MINOR MAINTENANCE	450.00	1,980.00	0.00	2,730.00	1,800	152
6514 MAJOR MAINTENANCE	1,025.00	0.00	0.00	7,721.50	15,000	51
6515 UNSCHEDULED MAINTENANCE	0.00	0.00	12,500.00	12,500.00	12,500	100
6518 SIGNS	0.00	0.00	0.00	614.47	3,250	19
6519 BUOYS	0.00	0.00	0.00	0.00	1,000	0
6558 WATER QUALITY CONTROL/CANAL	0.00	0.00	0.00	0.00	0	-
6430 WATER - TREES	174.00	189.00	194.00	1,290.40	2,400	54
6712 NEW PLANTS & SUPPLIES	0.00	0.00	0.00	897.59	6,000	15
6880 SPECIAL PROJECTS	0.00	0.00	0.00	1,800.00	0	-
	1,999.00	2,519.00	13,044.00	30,621.96	46,954	65
MARSH RESTORATION						
6560 MARSH RESTORATION	0.00	0.00	0.00	0.00	0	-
6561 SPOIL RESERVE B ENGINEERING	0.00	0.00	0.00	0.00	0	-
6562 SPOIL RESERVE B MAINTENANCE	0.00	0.00	0.00	0.00	0	-
	0.00	0.00	0.00	0.00	0	0
MANAGEMENT						
6110 MANAGEMENT SERVICES	567.51	567.51	567.51	4,540.08	7,000	65
6115 COLLECTION/LIEN FEES	42.00	84.00	42.00	210.00	500	42
6134 LICENSES/PERMITS	0.00	0.00	0.00	(30.00)	200	-15
6142 CORPORATE LEGAL	29.79	7,519.04	5,295.46	18,906.64	5,000	378
6144 BILLABLE LEGAL FEES	0.00	0.00	0.00	100.18	0	-
6146 LEGAL FEES RECOVERED	0.00	0.00	0.00	(145.00)	0	-
6150 CPA SERVICES	0.00	0.00	0.00	200.00	175	114
6160 WEBSITE	0.00	0.00	0.00	0.00	900	0
	639.30	8,170.55	5,904.97	23,781.90	13,775	172
ADMINISTRATIVE SERVICES-OTHER						
6610 INSURANCE	0.00	0.00	0.00	2,988.00	6,000	50
6620 TAXES - PROPERTY	0.00	0.00	0.00	0.00	100	0
6630 POSTAGE/COPIES	145.66	47.75	68.44	1,679.93	3,000	56
6665 MEETING EXPENSE	0.00	0.00	0.00	0.00	300	0
6668 DIRECTORS FEES	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSE	0.00	0.00	0.00	15.00	0	-
6901 RESERVE FUND	0.00	0.00	0.00	0.00	675	0
	145.66	47.75	68.44	4,682.93	10,075	46
TOTAL EXPENSES	2,783.96	10,737.30	19,017.41	59,086.79	70,804	83
NET INCOME	(2,197.16)	(10,304.05)	(19,015.71)	10,889.40	0	****

Laffite's Cove at Pirates' Beach Nature Society
Balance Sheet
 August 2011

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	<u>06/30/11</u>	<u>07/31/11</u>	<u>08/31/11</u>
<u>ASSETS</u>			
CURRENT ASSETS			
1030 CHECKING - TEXAS FIRST BANK	10,128.64	13,892.59	9,869.38
1040 SAVINGS - TEXAS FIRST BANK	165,839.98	151,129.48	136,129.48
	<u>175,968.62</u>	<u>165,022.07</u>	<u>145,998.86</u>
ACCOUNTS RECEIVABLE			
1242 A/R - 2005 ASSESSMENTS	175.00	175.00	175.00
1244 A/R - 2006 ASSESSMENTS	175.00	175.00	175.00
1245 A/R - 2007 ASSESSMENTS	175.00	175.00	175.00
1246 A/R - 2008 ASSESSMENTS	181.12	181.12	181.12
1247 A/R - 2009 ASSESSMENTS	181.12	181.12	181.12
1248 A/R - 2010 ASSESSMENTS	181.12	181.12	181.12
1249 A/R - 2011 ASSESSMENTS	1,086.72	905.60	905.60
1289 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00
1288 A/R - COLLECTION/LIEN/NSF FEES	196.54	99.04	189.04
1292 A/R - LEGAL FEES	194.09	194.09	194.09
1290 A/R - FINANCE CHARGE/DELQ FEES	847.66	863.71	890.64
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
	<u>3,393.37</u>	<u>3,130.80</u>	<u>3,247.73</u>
TOTAL ASSETS	179,361.99	168,152.87	149,246.59
<u>LIABILITIES AND EQUITY</u>			
ACCOUNTS PAYABLE			
2015 A/P - ACC REFUNDABLE DEPOSITS	750.00	250.00	250.00
2110 A/P - INSPECTION FEE	200.00	50.00	50.00
2199 A/P - CKM	0.00	7.50	0.00
	<u>950.00</u>	<u>307.50</u>	<u>300.00</u>
DEFERRED REVENUES			
2400 UNCOLLECTED RECEIVABLES	3,393.37	3,130.80	3,247.73
2410 ASSESSMENT OVERPAYMENTS	45.34	45.34	45.34
2420 ASSESSMENTS PAID IN ADVANCE	0.00	0.00	0.00
2425 MARSH ASSESSMENT PD IN ADVANCE	0.00	0.00	0.00
	<u>3,438.71</u>	<u>3,176.14</u>	<u>3,293.07</u>
FUND BALANCE			
3100 FUND BALANCE	134,764.12	134,764.12	134,764.12
---- CURRENT YEAR NET INCOME	40,209.16	29,905.11	10,889.40
	<u>174,973.28</u>	<u>164,669.23</u>	<u>145,653.52</u>
TOTAL LIABILITIES AND EQUITY	179,361.99	168,152.87	149,246.59

Laffite's Cove at Pirates' Beach Nature Society
Collections Summary
 August 2011

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		<u>Amount</u>	<u>Amount</u>	<u>Collection</u>
		<u>Invoiced</u>	<u>Outstanding</u>	<u>Rate (%)</u>
ACCOUNTS RECEIVABLE				
ASSESSMENTS RECEIVABLE				
1242	A/R - 2005 ASSESSMENTS	67,550	175	100
1244	A/R - 2006 ASSESSMENTS	66,150	175	100
1245	A/R - 2007 ASSESSMENTS	66,150	175	100
1246	A/R - 2008 ASSESSMENTS	68,463	181	100
1247	A/R - 2009 ASSESSMENTS	68,463	181	100
1248	A/R - 2010 ASSESSMENTS	68,463	181	100
1249	A/R - 2011 ASSESSMENTS	68,101	905	99
1289	MARSH RESTORATION ASSESSMENT	64,074	0	100
			<hr/>	
			1,973	
MISC. FEES RECEIVABLE				
1288	A/R - COLLECTION/LIEN/NSF FEES		189	
1292	A/R - LEGAL FEES		194	
1290	A/R - FINANCE CHARGE/DELQ FEES		890	
1298	A/R - RETURNED CHECKS		0	
			<hr/>	
			1,273	
TOTAL ACCOUNTS RECEIVABLE			<hr/>	
			3,247	

Trial Balance Report

From 08/01/11 to 08/31/11

Date	Debits	Credits	Source	Ckno	Vendor	Reference
1030 CHECKING - TEXAS FIRST BANK						
08/16/11	15000.00		GEN	JE1674		Transfer for payables
08/31/11	1.70		GEN	JE1678		Record interest
08/10/11		68.44	CHK	2516	CKM	Jul Expenses
08/10/11		350.00	CHK	2517	Heric	Jul Grounds Maintenance Inv#7173
08/10/11		7.50	CHK	2518	CKM	Collection Ltr Fee
08/10/11		3685.00	CHK	2519	McLeod, Alex	Legal Inv Jet Ski Correspondence Inv#91816
08/16/11		12500.00	CHK	2520	CoastalBeach	Geotechnical Service for Dredge Project-Prof. Eng. & Enviro.
08/18/11		194.00	CHK	2521	GCMUD#29	6301068700 13415 Jibstay Ct Sprinkler
08/18/11		26.00	CHK	2522	CKM	Notice of Assessment Lien L0607006
08/18/11		16.00	CHK	2523	GCClerk	Notice of Assessment Lien L0607006
08/18/11		17.08	CHK	2524	Daughtry	Legal Invoice# 921
08/30/11		567.51	CHK	2525	CKM	Sep Management Fee
08/30/11		1366.86	CHK	2526	McLeod, Alex	Legal Invoice for Jet Ski Correspondence Inv#92412
08/30/11		226.52	CHK	2527	McLeod, Alex	Legal Invoice for Jet Ski Correspondence Expenses Inv#91816
Subtotal	15001.70	19024.91				
1040 SAVINGS - TEXAS FIRST BANK						
08/16/11		15000.00	GEN	JE1674		Transfer for payables
Subtotal	0.00	15000.00				
1288 A/R - COLLECTION/LIEN/NSF FEES						
08/17/11	90.00		INV	JE1675		Lien Affidavit Fee L0607006
Subtotal	90.00	0.00				
1290 A/R - FINANCE CHARGE/DELQ FEES						
08/31/11	26.93		INV	JE1676		Applied finance charges for August 2011
Subtotal	26.93	0.00				
2199 A/P - CKM						
08/10/11	7.50		CHK	2518	CKM	Collection Ltr Fee
Subtotal	7.50	0.00				
2400 UNCOLLECTED RECEIVABLES						
08/17/11		90.00	INV	JE1675		Lien Affidavit Fee L0607006
08/31/11		26.93	INV	JE1676		Applied finance charges for August 2011
Subtotal	0.00	116.93				
4041 INTEREST						
08/31/11		1.70	GEN	JE1678		Record interest
Subtotal	0.00	1.70				
6110 MANAGEMENT SERVICES						
08/30/11	567.51		CHK	2525	CKM	Management Fee -Sep
Subtotal	567.51	0.00				
6115 COLLECTION/LIEN FEES						
08/18/11	26.00		CHK	2522	CKM	NOAL L0607006
08/18/11	16.00		CHK	2523	GCClerk	NOAL L0607006
Subtotal	42.00	0.00				
6142 CORPORATE LEGAL						
08/10/11	3685.00		CHK	2519	McLeod, Alex	Legal Inv Jet Ski Correspondence Inv#91816
08/18/11	17.08		CHK	2524	Daughtry	Preparation of Collection Status Report
08/30/11	1366.86		CHK	2526	McLeod, Alex	Legal Invoice for Jet Ski Correspondence Inv#92412
08/30/11	226.52		CHK	2527	McLeod, Alex	Legal Invoice for Jet Ski Correspondence Expenses Inv#91816
Subtotal	5295.46	0.00				
6430 WATER - TREES						
08/18/11	194.00		CHK	2521	GCMUD#29	6301068700 13415 Jibstay Ct Sprinkler
Subtotal	194.00	0.00				
6510 PRESERVE CONTRACT						

Trial Balance Report

From 08/01/11 to 08/31/11

Date	Debits	Credits	Source	Ckno	Vendor	Reference
08/10/11	350.00		CHK	2517	Heric	Jul Grounds Maintenance
Subtotal	350.00	0.00				
6515 UNSCHEDULED MAINTENANCE						
08/16/11	12500.00		CHK	2520	CoastalBeach	Geotechnical Service for Dredge Project-Prof. Eng. & Enviro.
Subtotal	12500.00	0.00				
6630 POSTAGE/COPIES						
08/10/11	68.44		CHK	2516	CKM	Expenses - Jul
Subtotal	68.44	0.00				
Total	34143.54	34143.54				