

**Income Statement**

August 2010

	<u>Jun 2010</u>	<u>Jul 2010</u>	<u>Aug 2010</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
<b>REVENUES</b>						
4010 ASSESSMENTS - CURRENT YEAR	362.24	181.12	362.24	67,016.40	69,554	96
4015 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00	0.00	0	-
4020 ASSESSMENTS - PRIOR YEARS	181.12	31.12	0.00	1,388.24	1,000	139
4040 INTEREST DELINQ ASSESSMENTS	87.26	48.14	19.04	524.54	0	-
4041 INTEREST	134.43	2.14	1.92	282.11	800	35
4025 COLLECTION/LIEN/NSF/LATE FEES	194.78	96.54	90.00	489.24	0	-
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0	-
4095 DONATIONS	0.00	0.00	0.00	200.00	0	-
<b>TOTAL REVENUES</b>	<b>959.83</b>	<b>359.06</b>	<b>473.20</b>	<b>69,900.53</b>	<b>71,354</b>	<b>98</b>
<b>EXPENSES</b>						
<b>MAINTENANCE/IMPROVEMENTS</b>						
6510 PRESERVE CONTRACT	417.00	417.00	417.00	3,336.00	7,000	48
6514 PERIODIC MAINTENANCE	0.00	281.19	3,360.00	22,063.69	10,000	221
6518 SIGNS/BUOYS	0.00	0.00	0.00	0.00	5,000	0
6558 WATER QUALITY CONTROL	0.00	0.00	0.00	0.00	0	-
6430 WATER - TREES	119.00	244.00	779.00	2,446.09	0	-
6712 FERTILIZER/GRASS/SEED/PLANTS	0.00	0.00	0.00	3,150.00	0	-
6880 SPECIAL PROJECTS	0.00	0.00	0.00	400.00	0	-
	536.00	942.19	4,556.00	31,395.78	22,000	142
<b>MARSH RESTORATION</b>						
6560 MARSH RESTORATION	272.27	0.00	0.00	272.27	0	-
6561 SPOIL RESERVE B ENGINEERING	0.00	0.00	0.00	0.00	5,000	0
6562 SPOIL RESERVE B MAINTENANCE	0.00	0.00	0.00	0.00	5,000	0
	272.27	0.00	0.00	272.27	10,000	2
<b>MANAGEMENT</b>						
6110 MANAGEMENT SERVICES	570.53	570.53	570.53	4,632.14	7,009	66
6115 COLLECTION/LIEN FEES	42.00	84.00	0.00	252.00	500	50
6134 LICENSES/PERMITS	0.00	0.00	0.00	0.00	200	0
6142 CORPORATE LEGAL	0.00	0.00	0.00	24.44	5,000	0
6144 BILLABLE LEGAL FEES	0.00	0.00	0.00	50.09	0	-
6150 CPA SERVICES	0.00	0.00	0.00	175.00	0	-
6160 WEBSITE	0.00	0.00	0.00	0.00	900	0
	612.53	654.53	570.53	5,133.67	13,609	37
<b>ADMINISTRATIVE SERVICES-OTHER</b>						
6610 INSURANCE	0.00	0.00	0.00	2,905.00	6,500	45
6620 TAXES - PROPERTY	0.00	0.00	0.00	0.00	100	0
6630 POSTAGE/COPIES	68.44	72.29	123.70	2,037.17	3,000	68
6665 MEETING EXPENSE	0.00	0.00	0.00	181.49	300	60
6668 DIRECTORS FEES	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSE	1,515.00	0.00	0.00	1,929.00	0	-
6901 RESERVE FUND	0.00	0.00	0.00	0.00	0	-
	1,583.44	72.29	123.70	7,052.66	9,900	71
<b>TOTAL EXPENSES</b>	<b>3,004.24</b>	<b>1,669.01</b>	<b>5,250.23</b>	<b>43,854.38</b>	<b>55,509</b>	<b>79</b>
<b>NET INCOME</b>	<b>( 2,044.41)</b>	<b>( 1,309.95)</b>	<b>( 4,777.03)</b>	<b>26,046.15</b>	<b>15,845</b>	<b>164</b>

Laffite's Cove at Pirates' Beach Nature Society  
**Balance Sheet**  
 August 2010

	<u>06/30/10</u>	<u>07/31/10</u>	<u>08/31/10</u>
<b><u>ASSETS</u></b>			
<b>CURRENT ASSETS</b>			
1030 CHECKING - TEXAS FIRST BANK	16,172.06	14,437.69	9,166.88
1040 SAVINGS - TEXAS FIRST BANK	136,291.13	136,670.55	136,968.21
	<u>152,463.19</u>	<u>151,108.24</u>	<u>146,135.09</u>
<b>ACCOUNTS RECEIVABLE</b>			
1242 A/R - 2005 ASSESSMENTS	700.00	700.00	350.00
1244 A/R - 2006 ASSESSMENTS	875.00	875.00	525.00
1245 A/R - 2007 ASSESSMENTS	1,050.00	1,050.00	700.00
1246 A/R - 2008 ASSESSMENTS	1,086.72	1,086.72	724.48
1247 A/R - 2009 ASSESSMENTS	1,117.84	1,086.72	724.48
1248 A/R - 2010 ASSESSMENTS	1,990.32	1,809.20	1,265.84
1289 MARSH RESTORATION ASSESSMENT	1,616.30	1,616.30	692.70
1288 A/R - COLLECTION/LIEN/NSF FEES	935.46	816.42	743.92
1292 A/R - LEGAL FEES	194.09	194.09	194.09
1290 A/R - FINANCE CHARGE/DELQ FEES	4,078.03	4,117.81	2,396.76
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
	<u>13,643.76</u>	<u>13,352.26</u>	<u>8,317.27</u>
<b>TOTAL ASSETS</b>	<b>166,106.95</b>	<b>164,460.50</b>	<b>154,452.36</b>
<b><u>LIABILITIES AND EQUITY</u></b>			
<b>ACCOUNTS PAYABLE</b>			
2199 A/P - CKM	67.50	22.50	7.50
	<u>67.50</u>	<u>22.50</u>	<u>7.50</u>
<b>DEFERRED REVENUES</b>			
2400 UNCOLLECTED RECEIVABLES	13,643.76	13,352.26	8,317.27
2410 ASSESSMENT OVERPAYMENTS	182.90	182.90	1.78
2420 ASSESSMENTS PAID IN ADVANCE	0.00	0.00	0.00
2425 MARSH ASSESSMENT PD IN ADVANCE	0.00	0.00	0.00
	<u>13,826.66</u>	<u>13,535.16</u>	<u>8,319.05</u>
<b>FUND BALANCE</b>			
3100 FUND BALANCE	120,079.66	120,079.66	120,079.66
---- CURRENT YEAR NET INCOME	32,133.13	30,823.18	26,046.15
	<u>152,212.79</u>	<u>150,902.84</u>	<u>146,125.81</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>166,106.95</b>	<b>164,460.50</b>	<b>154,452.36</b>

Laffite's Cove at Pirates' Beach Nature Society  
**Collections Summary**  
 August 2010

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 9/10/2010  
 10:17:29 am  
 Printed by: Jenkins

		<u>Amount</u>	<u>Amount</u>	<u>Collection</u>
		<u>Invoiced</u>	<u>Outstanding</u>	<u>Rate (%)</u>
<b>ACCOUNTS RECEIVABLE</b>				
ASSESSMENTS RECEIVABLE				
1242	A/R - 2005 ASSESSMENTS	67,550	350	99
1244	A/R - 2006 ASSESSMENTS	66,150	525	99
1245	A/R - 2007 ASSESSMENTS	66,150	700	99
1246	A/R - 2008 ASSESSMENTS	68,463	724	99
1247	A/R - 2009 ASSESSMENTS	68,463	724	99
1248	A/R - 2010 ASSESSMENTS	68,463	1,265	98
1289	MARSH RESTORATION ASSESSMENT	64,074	692	99
			<hr/>	
			4,982	
MISC. FEES RECEIVABLE				
1288	A/R - COLLECTION/LIEN/NSF FEES		743	
1292	A/R - LEGAL FEES		194	
1290	A/R - FINANCE CHARGE/DELQ FEES		2,396	
1298	A/R - RETURNED CHECKS		0	
			<hr/>	
			3,334	
<b>TOTAL ACCOUNTS RECEIVABLE</b>			<hr/>	
			<b>8,317</b>	

**Trial Balance Report**

From 08/01/10 to 08/31/10

Date	Debits	Credits	Source	Ckno	Vendor	Reference
<b>1030 CHECKING - TEXAS FIRST BANK</b>						
08/31/10	1.92		GEN	JE1578		Record interest 08/2010
08/11/10		123.70	CHK	2404	CKM	July Expenses
08/11/10		417.00	CHK	2405	Heric	July Grounds Maintenance Inv#6276
08/11/10		22.50	CHK	2406	CKM	Collection Ltr Fee
08/26/10		779.00	CHK	2407	GCMUD#29	6301068700 13415 Jibstay Ct Sprinkler
08/26/10		570.53	CHK	2408	CKM	September Management Fee
08/26/10		3360.00	CHK	2409	ShaneyfeltCo	Set Posts for Rope/Mowing Preserve D
<b>Subtotal</b>	<b>1.92</b>	<b>5272.73</b>				
<b>1040 SAVINGS - TEXAS FIRST BANK</b>						
08/05/10	204.94		DEP	JE1569		Deposit LCNSPOA-10-031
08/26/10	92.72		DEP	JE1573		Deposit LCNSPOA-10-032
<b>Subtotal</b>	<b>297.66</b>	<b>0.00</b>				
<b>1242 A/R - 2005 ASSESSMENTS</b>						
08/26/10		350.00	ADJ	JE1574		Adj Res L & A balances-replatted as Block B
<b>Subtotal</b>	<b>0.00</b>	<b>350.00</b>				
<b>1244 A/R - 2006 ASSESSMENTS</b>						
08/26/10		350.00	ADJ	JE1574		Adj Res L & A balances-replatted as Block B
<b>Subtotal</b>	<b>0.00</b>	<b>350.00</b>				
<b>1245 A/R - 2007 ASSESSMENTS</b>						
08/26/10		350.00	ADJ	JE1574		Adj Res L & A balances-replatted as Block B
<b>Subtotal</b>	<b>0.00</b>	<b>350.00</b>				
<b>1246 A/R - 2008 ASSESSMENTS</b>						
08/26/10		362.24	ADJ	JE1574		Adj Res L & A balances-replatted as Block B
<b>Subtotal</b>	<b>0.00</b>	<b>362.24</b>				
<b>1247 A/R - 2009 ASSESSMENTS</b>						
08/26/10		362.24	ADJ	JE1574		Adj Res L & A balances-replatted as Block B
<b>Subtotal</b>	<b>0.00</b>	<b>362.24</b>				
<b>1248 A/R - 2010 ASSESSMENTS</b>						
08/27/10	181.12		INV	JE1575		Invoice 2010 MF L060B01X per SLG
08/05/10		181.12	DEP	JE1569		Deposit LCNSPOA-10-031
08/08/10		181.12	ADJ	JE1571		Apply overpayment to invoice
08/26/10		362.24	ADJ	JE1574		Adj Res L & A balances-replatted as Block B
<b>Subtotal</b>	<b>181.12</b>	<b>724.48</b>				
<b>1288 A/R - COLLECTION/LIEN/NSF FEES</b>						
08/04/10	25.00		INV	JE1568		Invoice research delinquent account
08/05/10		7.50	DEP	JE1569		Deposit LCNSPOA-10-031
08/26/10		90.00	DEP	JE1573		Deposit LCNSPOA-10-032
<b>Subtotal</b>	<b>25.00</b>	<b>97.50</b>				
<b>1289 MARSH RESTORATION ASSESSMENT</b>						
08/26/10		923.60	ADJ	JE1574		Adj Res L & A balances-replatted as Block B
<b>Subtotal</b>	<b>0.00</b>	<b>923.60</b>				
<b>1290 A/R - FINANCE CHARGE/DELQ FEES</b>						
08/31/10	69.41		INV	JE1577		Applied finance charges for August 2010
08/05/10		16.32	DEP	JE1569		Deposit LCNSPOA-10-031
08/26/10		2.72	DEP	JE1573		Deposit LCNSPOA-10-032
08/26/10		57.86	ADJ	JE1574		Adj Res L & A balances-replatted as Block B
08/26/10		126.24	ADJ	JE1574		Adj Res L & A balances-replatted as Block B
08/26/10		355.68	ADJ	JE1574		Adj Res L & A balances-replatted as Block B
08/26/10		420.96	ADJ	JE1574		Adj Res L & A balances-replatted as Block B
08/26/10		486.24	ADJ	JE1574		Adj Res L & A balances-replatted as Block B
08/26/10		321.72	ADJ	JE1574		Adj Res L & A balances-replatted as Block B
08/31/10		2.72	ADJ	JE1576		Adjust off small balances under \$5.00 on 1 account

**Trial Balance Report**

From 08/01/10 to 08/31/10

Date	Debits	Credits	Source	Ckno	Vendor	Reference
<b>Subtotal</b>	<b>69.41</b>	<b>1790.46</b>				
<b>2199 A/P - CKM</b>						
08/11/10	22.50		CHK	2406	CKM	Collection Ltr Fee
08/05/10		7.50	DEP	JE1569		Deposit LCNSPOA-10-031
<b>Subtotal</b>	<b>22.50</b>	<b>7.50</b>				
<b>2400 UNCOLLECTED RECEIVABLES</b>						
08/05/10	204.94		DEP	JE1569		Deposit LCNSPOA-10-031
08/08/10	0.00		ADJ	JE1571		Apply overpayment to invoice
08/09/10	181.12		GEN	JE1572		R/C overpayment to maintenance fee
08/26/10	92.72		DEP	JE1573		Deposit LCNSPOA-10-032
08/26/10	4829.02		ADJ	JE1574		Adj Res L & A balances-replatted as Block B
08/31/10	2.72		ADJ	JE1576		Adjust off small balances under \$5.00 on 1 account
08/04/10		25.00	INV	JE1568		Invoice research delinquent account
08/27/10		181.12	INV	JE1575		Invoice 2010 MF L060B01X per SLG
08/31/10		69.41	INV	JE1577		Applied finance charges for August 2010
<b>Subtotal</b>	<b>5310.52</b>	<b>275.53</b>				
<b>2410 ASSESSMENT OVERPAYMENTS</b>						
08/08/10	181.12		ADJ	JE1571		Apply overpayment to invoice
<b>Subtotal</b>	<b>181.12</b>	<b>0.00</b>				
<b>4010 ASSESSMENTS - CURRENT YEAR</b>						
08/05/10		181.12	DEP	JE1569		Deposit LCNSPOA-10-031
08/09/10		181.12	GEN	JE1572		R/C overpayment to maintenance fee
<b>Subtotal</b>	<b>0.00</b>	<b>362.24</b>				
<b>4025 COLLECTION/LIEN/NSF/LATE FEES</b>						
08/26/10		90.00	DEP	JE1573		Deposit LCNSPOA-10-032
<b>Subtotal</b>	<b>0.00</b>	<b>90.00</b>				
<b>4040 INTEREST DELINQ ASSESSMENTS</b>						
08/05/10		16.32	DEP	JE1569		Deposit LCNSPOA-10-031
08/26/10		2.72	DEP	JE1573		Deposit LCNSPOA-10-032
<b>Subtotal</b>	<b>0.00</b>	<b>19.04</b>				
<b>4041 INTEREST</b>						
08/31/10		1.92	GEN	JE1578		Record interest 08/2010
<b>Subtotal</b>	<b>0.00</b>	<b>1.92</b>				
<b>6110 MANAGEMENT SERVICES</b>						
08/26/10	570.53		CHK	2408	CKM	September Management Fee
<b>Subtotal</b>	<b>570.53</b>	<b>0.00</b>				
<b>6430 WATER - TREES</b>						
08/26/10	779.00		CHK	2407	GCMUD#29	6301068700 13415 Jibstay Ct Sprinkler
<b>Subtotal</b>	<b>779.00</b>	<b>0.00</b>				
<b>6510 PRESERVE CONTRACT</b>						
08/11/10	417.00		CHK	2405	Heric	July Grounds Maintenance
<b>Subtotal</b>	<b>417.00</b>	<b>0.00</b>				
<b>6514 PERIODIC MAINTENANCE</b>						
08/26/10	3360.00		CHK	2409	ShaneyfeltCo	Set Posts for Rope/Mowing Preserve D
<b>Subtotal</b>	<b>3360.00</b>	<b>0.00</b>				
<b>6630 POSTAGE/COPIES</b>						
08/11/10	123.70		CHK	2404	CKM	Expenses -July
<b>Subtotal</b>	<b>123.70</b>	<b>0.00</b>				
<b>Total</b>	<b>11339.48</b>	<b>11339.48</b>				