

**LAFFITES COVE NATURE SOCIETY
PRELIMINARY BUDGET 2012**

		ACTUAL	PROJECTION	PROJECTION	BUDGET	BUDGET	ASSUMPTIONS
		1/11-9-11	10/11-12/11	2011	2011	2012	
REVENUES							
4010	Assessments - Current	\$66,985	\$0	\$66,985	\$69,554	\$69,554	Board decides rate
4015	Marsh Restoration Assment	\$462	\$0	\$462	\$0	\$0	
4020	Assessments - Prior	\$970	\$0	\$970	\$1,000	\$1,000	
4040	Finance Charge - Delinq. Acct	\$755	\$0	\$755	\$0	\$0	
4041	Interest	\$201	\$0	\$201	\$250	\$250	
4025	Lien Fee/Collection Fee	\$103	\$3	\$106	\$0	\$0	
4090	Misc. Revenue	\$0	\$0	\$0	\$0	\$0	
4095	Donations	\$0	\$0	\$0	\$0	\$0	
4092	ARC Review Fees/Revenue	\$250	\$0	\$250	\$0	\$0	
4098	ARC Environmental Impact Fee	\$250	\$0	\$250	\$0	\$0	
TOTAL		\$69,976	\$3	\$69,979	\$70,804	\$70,804	
EXPENSES							
PRESERVES							
6510	Scheduled Maintenance	\$3,418	\$1,050	\$4,468	\$5,004	\$6,000	Per contract
6512	Non-scheduled Minor Maint < \$400	\$2,730	\$0	\$2,730	\$1,800	\$2,000	
6514	Non-scheduled Major Maint < \$400	\$7,722	\$0	\$7,722	\$15,000	\$7,500	
6515	Improvements (plants etc)	\$12,500	\$0	\$12,500	\$12,500	\$1,500	
6518	Improvements (other)	\$614	\$0	\$614	\$3,250	\$2,000	
6430	Utilities	\$1,424	\$540	\$1,964	\$2,400	\$2,400	
	Subtotal	\$28,408	\$1,590	\$29,998	\$39,954	\$21,400	
CANALS							
6519	Buoys	\$0	\$0	\$0	\$1,000	\$1,000	
6558	Water Quality Control/Canal	\$0	\$0	\$0	\$0	\$0	
6560	Marsh Shelf	\$0	\$0	\$0	\$0	\$15,000	
6561	Spoil Reserve B Engineering	\$0	\$0	\$0	\$0	\$0	
6562	Spoil Reserve B Maintenance	\$0	\$0	\$0	\$0	\$0	
	Subtotal	\$0	\$0	\$0	\$1,000	\$16,000	
MARSH RESTORATION							
MANAGEMENT							
6110	Management Services	\$5,108	\$1,703	\$6,810	\$7,000	\$7,000	
6115	Collection/Lien Fees	\$252	\$150	\$402	\$500	\$500	
6134	License/permits	-\$30	\$0	-\$30	\$200	\$200	
6142	Corporate Legal	\$19,130	\$1,000	\$20,130	\$5,000	\$20,000	
6144	Billable Legal Fees	\$100	\$0	\$100	\$0	\$0	
6146	Legal Fees Recovered	-\$145	\$0	-\$145	\$0	\$0	
6150	CPA Services	\$200	\$0	\$200	\$175	\$200	
6160	Website	\$0	\$0	\$0	\$900	\$900	
TOTAL		\$24,615	\$2,853	\$27,467	\$13,775	\$28,800	
Administrative Services-Other							
6610	Insurance	\$2,988	\$0	\$2,988	\$6,000	\$3,200	
6620	Taxes-Prop.tax - LCNS	\$0	\$0	\$0	\$100	\$100	
6630	Postage/Copies	\$1,744	\$250	\$1,994	\$3,000	\$2,200	
6665	Meeting Expense/Confer.Mtg	\$0	\$0	\$0	\$300	\$300	
6668	Directors fee	\$0	\$0	\$0	\$0	\$0	
6900	Miscellaneous Expenses	\$15	\$0	\$15	\$0	\$0	
6901	Reserve Fund	\$0	\$0	\$0	\$675	\$0	
TOTAL		\$4,747	\$250	\$4,997	\$10,075	\$5,800	
TOTAL EXPENSES		\$57,770	\$4,693	\$62,463	\$64,804	\$72,000	
NET INCOME		\$12,206	-\$4,690	\$7,516	\$6,000	-\$1,196	
	Checking as of 9/30/11	\$7,857					
	Savings as of 9/30/11	\$136,129					
	Total as of 9/30/11	\$143,986					
<p>Note: According to the LCNS restrictions: The Board of Directors shall fix the amount of the annual assessment at least 30 days in advance of each annual assessment period. Split assessments to defray exp.or due to storm may be Board approved for canals damage.</p>							