

Income Statement

May 2012

	<u>Mar 2012</u>	<u>Apr 2012</u>	<u>May 2012</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
REVENUES						
4010 ASSESSMENTS - CURRENT YEAR	1,630.08	905.60	543.36	67,376.64	69,554	97
4015 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00	0.00	0	-
4020 ASSESSMENTS - PRIOR YEARS	0.00	2.48	181.12	183.60	1,000	18
4040 INTEREST DELINQ ASSESSMENTS	33.48	29.69	59.84	143.16	0	-
4041 INTEREST	69.16	0.87	1.32	72.80	250	29
4025 COLLECTION/LIEN/NSF/LATE FEES	0.00	0.00	126.59	126.59	0	-
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0	-
4095 DONATIONS	0.00	0.00	0.00	0.00	0	-
4092 ARC REVIEW FEES/REVENUE	500.00	0.00	(250.00)	250.00	0	-
4098 ACC ENVIRONMENTAL IMPACT FEE	0.00	0.00	0.00	0.00	0	-
TOTAL REVENUES	2,232.72	938.64	662.23	68,152.79	70,804	96
EXPENSES						
PRESERVES						
6510 SCHEDULED MAINT CONTRACTS	350.00	350.00	350.00	1,750.00	6,000	29
6512 NON-SCHEDULED MINOR MAINT	175.00	563.34	0.00	963.34	2,000	48
6514 NON-SCHEDULED MAJOR MAINT	0.00	0.00	0.00	0.00	7,500	0
6515 IMPROVEMENTS (PLANTS ETC.)	0.00	105.94	0.00	1,530.94	1,500	102
6518 IMPROVEMENTS-SIGNS,BRIDGES,ETC	0.00	0.00	1,050.00	1,229.00	2,000	61
6430 UTILITIES - WATER	0.00	0.00	0.00	0.00	2,400	0
6712 *INACTIVE* (plants/supplies)	0.00	0.00	0.00	0.00	0	-
6880 *INACTIVE* (special projects)	0.00	0.00	0.00	0.00	0	-
	525.00	1,019.28	1,400.00	5,473.28	21,400	25
CANALS						
6519 BUOYS	0.00	0.00	0.00	0.00	1,000	0
6558 WATER QUALITY CONTROL/CANAL	0.00	0.00	0.00	0.00	0	-
6560 MARSH SHELF	0.00	0.00	0.00	0.00	15,000	0
6561 DREDGE SPOIL B ENG	0.00	0.00	0.00	0.00	0	-
6562 DREDGE SPOIL B MAINTENANCE	0.00	0.00	0.00	0.00	0	-
	0.00	0.00	0.00	0.00	16,000	0
MANAGEMENT						
6110 MANAGEMENT SERVICES	567.51	567.51	567.51	2,837.55	7,000	41
6115 COLLECTION/LIEN FEES	0.00	75.00	0.00	75.00	500	15
6134 LICENSES/PERMITS	0.00	0.00	0.00	0.00	200	0
6142 CORPORATE LEGAL	4,305.53	25.10	6,655.45	13,393.24	20,000	67
6144 BILLABLE LEGAL FEES	0.00	0.00	0.00	0.00	0	-
6146 LEGAL FEES RECOVERED	0.00	0.00	0.00	0.00	0	-
6150 CPA SERVICES	0.00	0.00	0.00	0.00	200	0
6160 WEBSITE	0.00	0.00	0.00	0.00	900	0
	4,873.04	667.61	7,222.96	16,305.79	28,800	56
ADMINISTRATIVE SERVICES-OTHER						
6610 INSURANCE	0.00	0.00	0.00	3,070.00	3,200	96
6620 TAXES - PROPERTY	0.00	0.00	0.00	0.00	100	0
6630 POSTAGE/COPIES	415.48	187.10	861.03	1,654.29	2,200	75
6665 MEETING EXPENSE	0.00	209.78	0.00	272.91	300	91
6668 DIRECTORS FEES	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSE	15.00	150.00	0.00	165.00	0	-
6901 RESERVE FUND	0.00	0.00	0.00	0.00	0	-
	430.48	546.88	861.03	5,162.20	5,800	89
TOTAL EXPENSES	5,828.52	2,233.77	9,483.99	26,941.27	72,000	37
NET INCOME	(3,595.80)	(1,295.13)	(8,821.76)	41,211.52	(1,196)	(3446)

Laffite's Cove at Pirates' Beach Nature Society
Balance Sheet
 May 2012

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	<u>03/31/12</u>	<u>04/30/12</u>	<u>05/31/12</u>
ASSETS			
CURRENT ASSETS			
1030 CHECKING - TEXAS FIRST BANK	10,911.93	8,379.03	13,146.36
1040 SAVINGS - TEXAS FIRST BANK	176,240.14	177,177.91	164,126.32
	<u>187,152.07</u>	<u>185,556.94</u>	<u>177,272.68</u>
ACCOUNTS RECEIVABLE			
1242 A/R - 2005 ASSESSMENTS	0.00	0.00	0.00
1244 A/R - 2006 ASSESSMENTS	0.00	0.00	0.00
1245 A/R - 2007 ASSESSMENTS	0.00	0.00	0.00
1246 A/R - 2008 ASSESSMENTS	0.00	0.00	0.00
1247 A/R - 2009 ASSESSMENTS	0.00	0.00	0.00
1248 A/R - 2010 ASSESSMENTS	0.00	0.00	0.00
1249 A/R - 2011 ASSESSMENTS	364.72	362.24	181.12
1250 A/R - 2012 ASSESSMENTS	2,173.44	1,267.84	724.48
1289 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00
1288 A/R - COLLECTION/LIEN/NSF FEES	149.09	179.09	15.00
1292 A/R - LEGAL FEES	0.00	0.00	0.00
1290 A/R - FINANCE CHARGE/DELQ FEES	176.01	146.04	91.64
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
	<u>2,863.26</u>	<u>1,955.21</u>	<u>1,012.24</u>
TOTAL ASSETS	190,015.33	187,512.15	178,284.92
LIABILITIES AND EQUITY			
ACCOUNTS PAYABLE			
2015 A/P - ACC REFUNDABLE DEPOSITS	1,000.00	750.00	1,250.00
2110 A/P - INSPECTION FEE	150.00	100.00	100.00
2199 A/P - CKM	0.00	0.00	37.50
	<u>1,150.00</u>	<u>850.00</u>	<u>1,387.50</u>
DEFERRED REVENUES			
2400 UNCOLLECTED RECEIVABLES	2,863.26	1,955.21	1,012.24
2410 ASSESSMENT OVERPAYMENTS	100.76	100.76	100.76
2420 ASSESSMENTS PAID IN ADVANCE	0.00	0.00	0.00
	<u>2,964.02</u>	<u>2,055.97</u>	<u>1,113.00</u>
FUND BALANCE			
3100 FUND BALANCE	134,572.90	134,572.90	134,572.90
---- CURRENT YEAR NET INCOME	51,328.41	50,033.28	41,211.52
	<u>185,901.31</u>	<u>184,606.18</u>	<u>175,784.42</u>
TOTAL LIABILITIES AND EQUITY	190,015.33	187,512.15	178,284.92

Laffite's Cove at Pirates' Beach Nature Society
Collections Summary
 May 2012

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		<u>Amount</u> <u>Invoiced</u>	<u>Amount</u> <u>Outstanding</u>	<u>Collection</u> <u>Rate (%)</u>
ACCOUNTS RECEIVABLE				
ASSESSMENTS RECEIVABLE				
1242	A/R - 2005 ASSESSMENTS	67,550	0	100
1244	A/R - 2006 ASSESSMENTS	66,150	0	100
1245	A/R - 2007 ASSESSMENTS	66,150	0	100
1246	A/R - 2008 ASSESSMENTS	68,463	0	100
1247	A/R - 2009 ASSESSMENTS	68,463	0	100
1248	A/R - 2010 ASSESSMENTS	68,463	0	100
1249	A/R - 2011 ASSESSMENTS	68,101	181	100
1250	A/R - 2012 ASSESSMENTS	68,101	724	99
1289	MARSH RESTORATION ASSESSMENT	64,074	0	100
			<hr/>	
			905	
MISC. FEES RECEIVABLE				
1288	A/R - COLLECTION/LIEN/NSF FEES		15	
1292	A/R - LEGAL FEES		0	
1290	A/R - FINANCE CHARGE/DELQ FEES		91	
1298	A/R - RETURNED CHECKS		0	
			<hr/>	
			106	
TOTAL ACCOUNTS RECEIVABLE			<hr/>	
			1,012	

Trial Balance Report

From 05/01/12 to 05/31/12

Date	Debits	Credits	Source	Ckno	Vendor	Reference
1030 CHECKING - TEXAS FIRST BANK						
05/10/12	15000.00		GEN	JE1760		Transfer for Payables
05/31/12	1.32		GEN	JE1766		Record interest
05/08/12		500.00	CHK	2601	CKM	ACC Review Fee L060A005/L060A002
05/10/12		861.03	CHK	2602	CKM	Apr Expenses
05/10/12		350.00	CHK	2603	Heric	Apr Grounds Maintenance Inv#7774
05/10/12		4663.54	CHK	2604	McLeod, Alex	Legal Invoice#96739
05/10/12		1050.00	CHK	2605	WildernessGr	Standard Fiberglass embedment trail signs Inv#12-04247
05/10/12		25.10	CHK	2606	Daughtry	Legal Invoice#9518
05/24/12		250.00	CHK	2607	DFWBuilders	ACC Refund L0601009
05/30/12		567.51	CHK	2608	CKM	Jun Management Fee
05/30/12		1966.81	CHK	2609	McLeod, Alex	Legal Invoice#97105
Subtotal	15001.32	10233.99				
1040 SAVINGS - TEXAS FIRST BANK						
05/04/12	1000.00		DEP	JE1758		Deposit LCNSPOA-12-021
05/11/12	196.78		DEP	JE1761		Deposit LCNSPOA-12-022
05/31/12	751.63		DEP	JE1763		Deposit LCNSPOA-12-023
05/10/12		15000.00	GEN	JE1760		Transfer for Payables
Subtotal	1948.41	15000.00				
1249 A/R - 2011 ASSESSMENTS						
05/31/12		181.12	DEP	JE1763		Deposit LCNSPOA-12-023
Subtotal	0.00	181.12				
1250 A/R - 2012 ASSESSMENTS						
05/11/12		181.12	DEP	JE1761		Deposit LCNSPOA-12-022
05/31/12		362.24	DEP	JE1763		Deposit LCNSPOA-12-023
Subtotal	0.00	543.36				
1288 A/R - COLLECTION/LIEN/NSF FEES						
05/11/12		7.50	DEP	JE1761		Deposit LCNSPOA-12-022
05/31/12		30.00	DEP	JE1763		Deposit LCNSPOA-12-023
05/31/12		6.59	DEP	JE1763		Deposit LCNSPOA-12-023
05/31/12		120.00	DEP	JE1763		Deposit LCNSPOA-12-023
Subtotal	0.00	164.09				
1290 A/R - FINANCE CHARGE/DELQ FEES						
05/31/12	10.88		INV	JE1765		Applied finance charges for May 2012
05/11/12		8.16	DEP	JE1761		Deposit LCNSPOA-12-022
05/31/12		32.64	DEP	JE1763		Deposit LCNSPOA-12-023
05/31/12		19.04	DEP	JE1763		Deposit LCNSPOA-12-023
05/31/12		5.44	ADJ	JE1764		Adjust off small balances under \$5.00 on 2 accounts
Subtotal	10.88	65.28				
2015 A/P - ACC REFUNDABLE DEPOSITS						
05/24/12	250.00		CHK	2607	DFWBuilders	ACC Refund L0601009
05/04/12		250.00	DEP	JE1758		Deposit LCNSPOA-12-021 L060A005 DSW Homes
05/04/12		250.00	DEP	JE1758		Deposit LCNSPOA-12-021 L060A002 & 3 DSW Homes
05/08/12		250.00	GEN	JE1759		R/C ACC fee>deposit L0601009
Subtotal	250.00	750.00				
2199 A/P - CKM						
05/08/12	250.00		CHK	2601	CKM	ACC Review Fee L060A005
05/08/12	250.00		CHK	2601	CKM	ACC Review Fee L060A002
05/04/12		250.00	DEP	JE1758		Deposit LCNSPOA-12-021 L060A005 DSW Homes
05/04/12		250.00	DEP	JE1758		Deposit LCNSPOA-12-021 L060A002 & 3 DSW Homes
05/11/12		7.50	DEP	JE1761		Deposit LCNSPOA-12-022
05/31/12		30.00	DEP	JE1763		Deposit LCNSPOA-12-023
Subtotal	500.00	537.50				

Trial Balance Report

From 05/01/12 to 05/31/12

Date	Debits	Credits	Source	Ckno	Vendor	Reference
2400 UNCOLLECTED RECEIVABLES						
05/11/12	196.78		DEP	JE1761		Deposit LCNSPOA-12-022
05/31/12	751.63		DEP	JE1763		Deposit LCNSPOA-12-023
05/31/12	5.44		ADJ	JE1764		Adjust off small balances under \$5.00 on 2 accounts
05/31/12		10.88	INV	JE1765		Applied finance charges for May 2012
Subtotal	953.85	10.88				
4010 ASSESSMENTS - CURRENT YEAR						
05/11/12		181.12	DEP	JE1761		Deposit LCNSPOA-12-022
05/31/12		362.24	DEP	JE1763		Deposit LCNSPOA-12-023
Subtotal	0.00	543.36				
4020 ASSESSMENTS - PRIOR YEARS						
05/31/12		181.12	DEP	JE1763		Deposit LCNSPOA-12-023
Subtotal	0.00	181.12				
4025 COLLECTION/LIEN/NSF/LATE FEES						
05/31/12		6.59	DEP	JE1763		Deposit LCNSPOA-12-023
05/31/12		120.00	DEP	JE1763		Deposit LCNSPOA-12-023
Subtotal	0.00	126.59				
4040 INTEREST DELINQ ASSESSMENTS						
05/11/12		8.16	DEP	JE1761		Deposit LCNSPOA-12-022
05/31/12		32.64	DEP	JE1763		Deposit LCNSPOA-12-023
05/31/12		19.04	DEP	JE1763		Deposit LCNSPOA-12-023
Subtotal	0.00	59.84				
4041 INTEREST						
05/31/12		1.32	GEN	JE1766		Record interest
Subtotal	0.00	1.32				
4092 ARC REVIEW FEES/REVENUE						
05/08/12	250.00		GEN	JE1759		R/C ACC fee>deposit L0601009
Subtotal	250.00	0.00				
6110 MANAGEMENT SERVICES						
05/30/12	567.51		CHK	2608	CKM	Management Fee -Jun
Subtotal	567.51	0.00				
6142 CORPORATE LEGAL						
05/10/12	4663.54		CHK	2604	McLeod, Alex	Yambra Case/Jet Ski Lifts/ Board Meeting/Final Determination
05/10/12	25.10		CHK	2606	Daughtry	Preparation of Collection Status Report
05/30/12	1966.81		CHK	2609	McLeod, Alex	Yambra Suit/Violations/ PPOA Rebuttal/Scope of Attorney
Subtotal	6655.45	0.00				
6510 SCHEDULED MAINT CONTRACTS						
05/10/12	350.00		CHK	2603	Heric	Apr Grounds Maintenance
Subtotal	350.00	0.00				
6518 IMPROVEMENTS-SIGNS,BRIDGES,ETC						
05/10/12	1050.00		CHK	2605	WildernessGr	Standard Fiberglass embedment trail signs Inv#12-04247
Subtotal	1050.00	0.00				
6630 POSTAGE/COPIES						
05/10/12	861.03		CHK	2602	CKM	Expenses - Apr
Subtotal	861.03	0.00				
Total	28398.45	28398.45				