

**Income Statement**

April 2012

	<u>Feb 2012</u>	<u>Mar 2012</u>	<u>Apr 2012</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
<b>REVENUES</b>						
4010 ASSESSMENTS - CURRENT YEAR	3,556.91	1,630.08	905.60	66,833.28	69,554	96
4015 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00	0.00	0	-
4020 ASSESSMENTS - PRIOR YEARS	0.00	0.00	2.48	2.48	1,000	0
4040 INTEREST DELINQ ASSESSMENTS	20.15	33.48	29.69	83.32	0	-
4041 INTEREST	0.49	69.16	0.87	71.48	250	29
4025 COLLECTION/LIEN/NSF/LATE FEES	0.00	0.00	0.00	0.00	0	-
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0	-
4095 DONATIONS	0.00	0.00	0.00	0.00	0	-
4092 ARC REVIEW FEES/REVENUE	0.00	500.00	0.00	500.00	0	-
4098 ACC ENVIRONMENTAL IMPACT FEE	0.00	0.00	0.00	0.00	0	-
<b>TOTAL REVENUES</b>	<b>3,577.55</b>	<b>2,232.72</b>	<b>938.64</b>	<b>67,490.56</b>	<b>70,804</b>	<b>95</b>
<b>EXPENSES</b>						
<b>PRESERVES</b>						
6510 SCHEDULED MAINT CONTRACTS	350.00	350.00	350.00	1,400.00	6,000	23
6512 NON-SCHEDULED MINOR MAINT	0.00	175.00	563.34	963.34	2,000	48
6514 NON-SCHEDULED MAJOR MAINT	0.00	0.00	0.00	0.00	7,500	0
6515 IMPROVEMENTS (PLANTS ETC.)	200.00	0.00	105.94	1,530.94	1,500	102
6518 IMPROVEMENTS-SIGNS,BRIDGES,ETC	179.00	0.00	0.00	179.00	2,000	9
6430 UTILITIES - WATER	0.00	0.00	0.00	0.00	2,400	0
6712 *INACTIVE* (plants/supplies)	0.00	0.00	0.00	0.00	0	-
6880 *INACTIVE* (special projects)	0.00	0.00	0.00	0.00	0	-
	729.00	525.00	1,019.28	4,073.28	21,400	19
<b>CANALS</b>						
6519 BUOYS	0.00	0.00	0.00	0.00	1,000	0
6558 WATER QUALITY CONTROL/CANAL	0.00	0.00	0.00	0.00	0	-
6560 MARSH SHELF	0.00	0.00	0.00	0.00	15,000	0
6561 DREDGE SPOIL B ENG	0.00	0.00	0.00	0.00	0	-
6562 DREDGE SPOIL B MAINTENANCE	0.00	0.00	0.00	0.00	0	-
	0.00	0.00	0.00	0.00	16,000	0
<b>MANAGEMENT</b>						
6110 MANAGEMENT SERVICES	567.51	567.51	567.51	2,270.04	7,000	32
6115 COLLECTION/LIEN FEES	0.00	0.00	75.00	75.00	500	15
6134 LICENSES/PERMITS	0.00	0.00	0.00	0.00	200	0
6142 CORPORATE LEGAL	2,390.08	4,305.53	25.10	6,737.79	20,000	34
6144 BILLABLE LEGAL FEES	0.00	0.00	0.00	0.00	0	-
6146 LEGAL FEES RECOVERED	0.00	0.00	0.00	0.00	0	-
6150 CPA SERVICES	0.00	0.00	0.00	0.00	200	0
6160 WEBSITE	0.00	0.00	0.00	0.00	900	0
	2,957.59	4,873.04	667.61	9,082.83	28,800	31
<b>ADMINISTRATIVE SERVICES-OTHER</b>						
6610 INSURANCE	0.00	0.00	0.00	3,070.00	3,200	96
6620 TAXES - PROPERTY	0.00	0.00	0.00	0.00	100	0
6630 POSTAGE/COPIES	139.62	415.48	187.10	793.26	2,200	36
6665 MEETING EXPENSE	63.13	0.00	209.78	272.91	300	91
6668 DIRECTORS FEES	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSE	0.00	15.00	150.00	165.00	0	-
6901 RESERVE FUND	0.00	0.00	0.00	0.00	0	-
	202.75	430.48	546.88	4,301.17	5,800	74
<b>TOTAL EXPENSES</b>	<b>3,889.34</b>	<b>5,828.52</b>	<b>2,233.77</b>	<b>17,457.28</b>	<b>72,000</b>	<b>24</b>
<b>NET INCOME</b>	<b>( 311.79)</b>	<b>( 3,595.80)</b>	<b>( 1,295.13)</b>	<b>50,033.28</b>	<b>( 1,196)</b>	<b>(4183)</b>

Laffite's Cove at Pirates' Beach Nature Society  
**Balance Sheet**  
 April 2012

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	<u>02/29/12</u>	<u>03/31/12</u>	<u>04/30/12</u>
<b><u>ASSETS</u></b>			
<b>CURRENT ASSETS</b>			
1030 CHECKING - TEXAS FIRST BANK	2,250.11	10,911.93	8,379.03
1040 SAVINGS - TEXAS FIRST BANK	188,508.34	176,240.14	177,177.91
	<u>190,758.45</u>	<u>187,152.07</u>	<u>185,556.94</u>
<b>ACCOUNTS RECEIVABLE</b>			
1242 A/R - 2005 ASSESSMENTS	175.00	0.00	0.00
1244 A/R - 2006 ASSESSMENTS	175.00	0.00	0.00
1245 A/R - 2007 ASSESSMENTS	175.00	0.00	0.00
1246 A/R - 2008 ASSESSMENTS	181.12	0.00	0.00
1247 A/R - 2009 ASSESSMENTS	181.12	0.00	0.00
1248 A/R - 2010 ASSESSMENTS	181.12	0.00	0.00
1249 A/R - 2011 ASSESSMENTS	543.36	364.72	362.24
1250 A/R - 2012 ASSESSMENTS	3,803.52	2,173.44	1,267.84
1289 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00
1288 A/R - COLLECTION/LIEN/NSF FEES	270.63	149.09	179.09
1292 A/R - LEGAL FEES	194.09	0.00	0.00
1290 A/R - FINANCE CHARGE/DELQ FEES	1,122.94	176.01	146.04
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
	<u>7,002.90</u>	<u>2,863.26</u>	<u>1,955.21</u>
<b>TOTAL ASSETS</b>	<b>197,761.35</b>	<b>190,015.33</b>	<b>187,512.15</b>
<b><u>LIABILITIES AND EQUITY</u></b>			
<b>ACCOUNTS PAYABLE</b>			
2015 A/P - ACC REFUNDABLE DEPOSITS	1,000.00	1,000.00	750.00
2110 A/P - INSPECTION FEE	150.00	150.00	100.00
2199 A/P - CKM	0.00	0.00	0.00
	<u>1,150.00</u>	<u>1,150.00</u>	<u>850.00</u>
<b>DEFERRED REVENUES</b>			
2400 UNCOLLECTED RECEIVABLES	7,002.90	2,863.26	1,955.21
2410 ASSESSMENT OVERPAYMENTS	111.34	100.76	100.76
2420 ASSESSMENTS PAID IN ADVANCE	0.00	0.00	0.00
	<u>7,114.24</u>	<u>2,964.02</u>	<u>2,055.97</u>
<b>FUND BALANCE</b>			
3100 FUND BALANCE	134,572.90	134,572.90	134,572.90
---- CURRENT YEAR NET INCOME	54,924.21	51,328.41	50,033.28
	<u>189,497.11</u>	<u>185,901.31</u>	<u>184,606.18</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>197,761.35</b>	<b>190,015.33</b>	<b>187,512.15</b>

Laffite's Cove at Pirates' Beach Nature Society  
**Collections Summary**  
 April 2012

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		<u>Amount</u>	<u>Amount</u>	<u>Collection</u>
		<u>Invoiced</u>	<u>Outstanding</u>	<u>Rate (%)</u>
<b>ACCOUNTS RECEIVABLE</b>				
ASSESSMENTS RECEIVABLE				
1242	A/R - 2005 ASSESSMENTS	67,550	0	100
1244	A/R - 2006 ASSESSMENTS	66,150	0	100
1245	A/R - 2007 ASSESSMENTS	66,150	0	100
1246	A/R - 2008 ASSESSMENTS	68,463	0	100
1247	A/R - 2009 ASSESSMENTS	68,463	0	100
1248	A/R - 2010 ASSESSMENTS	68,463	0	100
1249	A/R - 2011 ASSESSMENTS	68,101	362	99
1250	A/R - 2012 ASSESSMENTS	68,101	1,267	98
1289	MARSH RESTORATION ASSESSMENT	64,074	0	100
			<hr/>	
			1,630	
MISC. FEES RECEIVABLE				
1288	A/R - COLLECTION/LIEN/NSF FEES		179	
1292	A/R - LEGAL FEES		0	
1290	A/R - FINANCE CHARGE/DELQ FEES		146	
1298	A/R - RETURNED CHECKS		0	
			<hr/>	
			325	
<b>TOTAL ACCOUNTS RECEIVABLE</b>			<hr/>	
			<b>1,955</b>	

**Trial Balance Report**

From 04/01/12 to 04/30/12

Date	Debits	Credits	Source	Ckno	Vendor	Reference
<b>1030 CHECKING - TEXAS FIRST BANK</b>						
04/30/12	0.87		GEN	JE1762		Record interest
04/09/12		50.00	CHK	2588	ShookT	ACC Final Inspection L0601018
04/09/12		250.00	CHK	2589	BroescheGWB	ACC Refund L0601018
04/11/12		187.10	CHK	2590	CKM	Mar Expenses
04/11/12		500.00	CHK	2591	Heric	Mar Grounds Maintenance Inv# 7710
04/11/12		25.10	CHK	2592	Daughtry	Legal Invoice#8938
04/11/12		212.50	CHK	2593	ShaneyfeltCo	Clean up of Downed Trees Inv#137
04/11/12		115.09	CHK	2594	CKM	2/18/12 Meeting @GCC Room Fee/Coffee
04/11/12		94.69	CHK	2595	CKM	Room Fee for 3/17 Annual Meeting-GCC
04/11/12		100.00	CHK	2596	ShaneyfeltCo	Preserve F Clear China Berries/Remove Fallen Tree Inv#136
04/19/12		75.00	CHK	2597	CKM	Notice of Release of Assessment Lien
04/24/12		567.51	CHK	2598	CKM	May Management Fee
04/24/12		87.50	CHK	2599	ShaneyfeltCo	Preserve F Clearing China Berries,weed eating,mulch Inv#121
04/24/12		269.28	CHK	2600	VollerMort	Nature Preserves Minor Maintenance
<b>Subtotal</b>	<b>0.87</b>	<b>2533.77</b>				
<b>1040 SAVINGS - TEXAS FIRST BANK</b>						
04/04/12	375.56		DEP	JE1746		Deposit LCNSPOA-12-017
04/12/12	191.81		DEP	JE1751		Deposit LCNSPOA-12-018
04/19/12	181.12		DEP	JE1752		Deposit LCNSPOA-12-019
04/30/12	189.28		DEP	JE1755		Deposit LCNSPOA-12-020
<b>Subtotal</b>	<b>937.77</b>	<b>0.00</b>				
<b>1249 A/R - 2011 ASSESSMENTS</b>						
04/12/12		2.48	DEP	JE1751		Deposit LCNSPOA-12-018
<b>Subtotal</b>	<b>0.00</b>	<b>2.48</b>				
<b>1250 A/R - 2012 ASSESSMENTS</b>						
04/04/12		362.24	DEP	JE1746		Deposit LCNSPOA-12-017
04/12/12		181.12	DEP	JE1751		Deposit LCNSPOA-12-018
04/19/12		181.12	DEP	JE1752		Deposit LCNSPOA-12-019
04/30/12		181.12	DEP	JE1755		Deposit LCNSPOA-12-020
<b>Subtotal</b>	<b>0.00</b>	<b>905.60</b>				
<b>1288 A/R - COLLECTION/LIEN/NSF FEES</b>						
04/26/12	30.00		INV	JE1753		Invoice 4-Collection letter fee
<b>Subtotal</b>	<b>30.00</b>	<b>0.00</b>				
<b>1290 A/R - FINANCE CHARGE/DELQ FEES</b>						
04/30/12	21.76		INV	JE1757		Applied finance charges for April 2012
04/04/12		13.32	DEP	JE1746		Deposit LCNSPOA-12-017
04/12/12		0.03	DEP	JE1751		Deposit LCNSPOA-12-018
04/12/12		8.18	DEP	JE1751		Deposit LCNSPOA-12-018
04/26/12		19.04	ADJ	JE1754		Remove 3-Finance Charges per BOD
04/30/12		8.16	DEP	JE1755		Deposit LCNSPOA-12-020
04/30/12		3.00	ADJ	JE1756		Adjust off small balances under \$5.00 on 2 accounts
<b>Subtotal</b>	<b>21.76</b>	<b>51.73</b>				
<b>2015 A/P - ACC REFUNDABLE DEPOSITS</b>						
04/09/12	250.00		CHK	2589	BroescheGWB	ACC Refund L0601018
<b>Subtotal</b>	<b>250.00</b>	<b>0.00</b>				
<b>2110 A/P - INSPECTION FEE</b>						
04/09/12	50.00		CHK	2588	ShookT	ACC Final Inspection L0601018
<b>Subtotal</b>	<b>50.00</b>	<b>0.00</b>				
<b>2400 UNCOLLECTED RECEIVABLES</b>						
04/04/12	375.56		DEP	JE1746		Deposit LCNSPOA-12-017
04/12/12	191.81		DEP	JE1751		Deposit LCNSPOA-12-018
04/19/12	181.12		DEP	JE1752		Deposit LCNSPOA-12-019

**Trial Balance Report**

From 04/01/12 to 04/30/12

Date	Debits	Credits	Source	Ckno	Vendor	Reference
04/26/12	19.04		ADJ	JE1754		Remove 3-Finance Charges per BOD
04/30/12	189.28		DEP	JE1755		Deposit LCNSPOA-12-020
04/30/12	3.00		ADJ	JE1756		Adjust off small balances under \$5.00 on 2 accounts
04/26/12		30.00	INV	JE1753		Invoice 4-Collection letter fee
04/30/12		21.76	INV	JE1757		Applied finance charges for April 2012
<b>Subtotal</b>	<b>959.81</b>	<b>51.76</b>				
<b>4010 ASSESSMENTS - CURRENT YEAR</b>						
04/04/12		362.24	DEP	JE1746		Deposit LCNSPOA-12-017
04/12/12		181.12	DEP	JE1751		Deposit LCNSPOA-12-018
04/19/12		181.12	DEP	JE1752		Deposit LCNSPOA-12-019
04/30/12		181.12	DEP	JE1755		Deposit LCNSPOA-12-020
<b>Subtotal</b>	<b>0.00</b>	<b>905.60</b>				
<b>4020 ASSESSMENTS - PRIOR YEARS</b>						
04/12/12		2.48	DEP	JE1751		Deposit LCNSPOA-12-018
<b>Subtotal</b>	<b>0.00</b>	<b>2.48</b>				
<b>4040 INTEREST DELINQ ASSESSMENTS</b>						
04/04/12		13.32	DEP	JE1746		Deposit LCNSPOA-12-017
04/12/12		0.03	DEP	JE1751		Deposit LCNSPOA-12-018
04/12/12		8.18	DEP	JE1751		Deposit LCNSPOA-12-018
04/30/12		8.16	DEP	JE1755		Deposit LCNSPOA-12-020
<b>Subtotal</b>	<b>0.00</b>	<b>29.69</b>				
<b>4041 INTEREST</b>						
04/30/12		0.87	GEN	JE1762		Record interest
<b>Subtotal</b>	<b>0.00</b>	<b>0.87</b>				
<b>6110 MANAGEMENT SERVICES</b>						
04/24/12	567.51		CHK	2598	CKM	Management Fee -May
<b>Subtotal</b>	<b>567.51</b>	<b>0.00</b>				
<b>6115 COLLECTION/LIEN FEES</b>						
04/19/12	75.00		CHK	2597	CKM	ROAL L0604002
<b>Subtotal</b>	<b>75.00</b>	<b>0.00</b>				
<b>6142 CORPORATE LEGAL</b>						
04/11/12	25.10		CHK	2592	Daughtry	Preparation of Collection status report
<b>Subtotal</b>	<b>25.10</b>	<b>0.00</b>				
<b>6510 SCHEDULED MAINT CONTRACTS</b>						
04/11/12	350.00		CHK	2591	Heric	Mar Grounds Maintenance
<b>Subtotal</b>	<b>350.00</b>	<b>0.00</b>				
<b>6512 NON-SCHEDULED MINOR MAINT</b>						
04/11/12	212.50		CHK	2593	ShaneyfeltCo	Clean up of Downed Trees Inv#137
04/11/12	100.00		CHK	2596	ShaneyfeltCo	Preserve F Clear China Berries/Remove Fallen Tree Inv#136
04/24/12	87.50		CHK	2599	ShaneyfeltCo	Preserve F Clearing China Berries,weed eating,mulch Inv#121
04/24/12	48.06		CHK	2600	VollerMort	Screws/Signs/Posts/Heavy Duty Laminate
04/24/12	115.28		CHK	2600	VollerMort	Irrigation Repairs/Bird Drip Repairs/Chinaberry removal
<b>Subtotal</b>	<b>563.34</b>	<b>0.00</b>				
<b>6515 IMPROVEMENTS (PLANTS ETC.)</b>						
04/24/12	64.85		CHK	2600	VollerMort	Various Plants/Mulch
04/24/12	41.09		CHK	2600	VollerMort	Willow Trees Purchased
<b>Subtotal</b>	<b>105.94</b>	<b>0.00</b>				
<b>6630 POSTAGE/COPIES</b>						
04/11/12	187.10		CHK	2590	CKM	Expenses - Mar
<b>Subtotal</b>	<b>187.10</b>	<b>0.00</b>				
<b>6665 MEETING EXPENSE</b>						
04/11/12	115.09		CHK	2594	CKM	2/18/12 Meeting @GCC Room Fee/Coffee

# Trial Balance Report

From 04/01/12 to 04/30/12

Date	Debits	Credits	Source	Ckno	Vendor	Reference
04/11/12	94.69		CHK	2595	CKM	Room Fee for 3/17 Annual Meeting-GCC
<b>Subtotal</b>	<b>209.78</b>	<b>0.00</b>				
<b>6900 MISCELLANEOUS EXPENSE</b>						
04/11/12	150.00		CHK	2591	Heric	Trash Hauling
<b>Subtotal</b>	<b>150.00</b>	<b>0.00</b>				
<b>Total</b>	<b>4483.98</b>	<b>4483.98</b>				