

Income Statement

June 2012

	<u>Apr 2012</u>	<u>May 2012</u>	<u>Jun 2012</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
REVENUES						
4010 ASSESSMENTS - CURRENT YEAR	905.60	543.36	0.00	67,376.64	69,554	97
4015 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00	0.00	0	-
4020 ASSESSMENTS - PRIOR YEARS	2.48	181.12	595.46	779.06	1,000	78
4040 INTEREST DELINQ ASSESSMENTS	29.69	59.84	0.00	143.16	0	-
4041 INTEREST	0.87	1.32	64.45	137.25	250	55
4025 COLLECTION/LIEN/NSF/LATE FEES	0.00	126.59	0.00	126.59	0	-
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0	-
4095 DONATIONS	0.00	0.00	0.00	0.00	0	-
4092 ARC REVIEW FEES/REVENUE	0.00	(250.00)	(250.00)	0.00	0	-
4098 ACC ENVIRONMENTAL IMPACT FEE	0.00	0.00	0.00	0.00	0	-
TOTAL REVENUES	938.64	662.23	409.91	68,562.70	70,804	96
EXPENSES						
PRESERVES						
6510 SCHEDULED MAINT CONTRACTS	350.00	350.00	350.00	2,100.00	6,000	35
6512 NON-SCHEDULED MINOR MAINT	563.34	0.00	137.50	1,100.84	2,000	55
6514 NON-SCHEDULED MAJOR MAINT	0.00	0.00	0.00	0.00	7,500	0
6515 IMPROVEMENTS (PLANTS ETC.)	105.94	0.00	0.00	1,530.94	1,500	102
6518 IMPROVEMENTS-SIGNS,BRIDGES,ETC	0.00	1,050.00	0.00	1,229.00	2,000	61
6430 UTILITIES - WATER	0.00	0.00	0.00	0.00	2,400	0
6712 *INACTIVE* (plants/supplies)	0.00	0.00	0.00	0.00	0	-
6880 *INACTIVE* (special projects)	0.00	0.00	0.00	0.00	0	-
	1,019.28	1,400.00	487.50	5,960.78	21,400	27
CANALS						
6519 BUOYS	0.00	0.00	0.00	0.00	1,000	0
6558 WATER QUALITY CONTROL/CANAL	0.00	0.00	0.00	0.00	0	-
6560 MARSH SHELF	0.00	0.00	0.00	0.00	15,000	0
6561 DREDGE SPOIL B ENG	0.00	0.00	0.00	0.00	0	-
6562 DREDGE SPOIL B MAINTENANCE	0.00	0.00	0.00	0.00	0	-
	0.00	0.00	0.00	0.00	16,000	0
MANAGEMENT						
6110 MANAGEMENT SERVICES	567.51	567.51	567.51	3,405.06	7,000	49
6115 COLLECTION/LIEN FEES	75.00	0.00	150.00	225.00	500	45
6134 LICENSES/PERMITS	0.00	0.00	0.00	0.00	200	0
6142 CORPORATE LEGAL	25.10	6,655.45	552.61	13,945.85	20,000	70
6144 BILLABLE LEGAL FEES	0.00	0.00	0.00	0.00	0	-
6146 LEGAL FEES RECOVERED	0.00	0.00	0.00	0.00	0	-
6150 CPA SERVICES	0.00	0.00	0.00	0.00	200	0
6160 WEBSITE	0.00	0.00	0.00	0.00	900	0
	667.61	7,222.96	1,270.12	17,575.91	28,800	61
ADMINISTRATIVE SERVICES-OTHER						
6610 INSURANCE	0.00	0.00	0.00	3,070.00	3,200	96
6620 TAXES - PROPERTY	0.00	0.00	0.00	0.00	100	0
6630 POSTAGE/COPIES	187.10	861.03	202.95	1,857.24	2,200	84
6665 MEETING EXPENSE	209.78	0.00	0.00	272.91	300	91
6668 DIRECTORS FEES	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSE	150.00	0.00	0.00	165.00	0	-
6901 RESERVE FUND	0.00	0.00	0.00	0.00	0	-
	546.88	861.03	202.95	5,365.15	5,800	92
TOTAL EXPENSES	2,233.77	9,483.99	1,960.57	28,901.84	72,000	40
NET INCOME	(1,295.13)	(8,821.76)	(1,550.66)	39,660.86	(1,196)	(3316)

Laffite's Cove at Pirates' Beach Nature Society
Balance Sheet
 June 2012

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	<u>04/30/12</u>	<u>05/31/12</u>	<u>06/30/12</u>
ASSETS			
CURRENT ASSETS			
1030 CHECKING - TEXAS FIRST BANK	8,379.03	13,146.36	10,399.37
1040 SAVINGS - TEXAS FIRST BANK	177,177.91	164,126.32	164,785.15
	<u>185,556.94</u>	<u>177,272.68</u>	<u>175,184.52</u>
ACCOUNTS RECEIVABLE			
1242 A/R - 2005 ASSESSMENTS	0.00	0.00	0.00
1244 A/R - 2006 ASSESSMENTS	0.00	0.00	0.00
1245 A/R - 2007 ASSESSMENTS	0.00	0.00	0.00
1246 A/R - 2008 ASSESSMENTS	0.00	0.00	0.00
1247 A/R - 2009 ASSESSMENTS	0.00	0.00	0.00
1248 A/R - 2010 ASSESSMENTS	0.00	0.00	0.00
1249 A/R - 2011 ASSESSMENTS	362.24	181.12	181.12
1250 A/R - 2012 ASSESSMENTS	1,267.84	724.48	724.48
1289 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00
1288 A/R - COLLECTION/LIEN/NSF FEES	179.09	15.00	165.00
1292 A/R - LEGAL FEES	0.00	0.00	0.00
1290 A/R - FINANCE CHARGE/DELQ FEES	146.04	91.64	91.64
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
	<u>1,955.21</u>	<u>1,012.24</u>	<u>1,162.24</u>
TOTAL ASSETS	187,512.15	178,284.92	176,346.76
LIABILITIES AND EQUITY			
ACCOUNTS PAYABLE			
2015 A/P - ACC REFUNDABLE DEPOSITS	750.00	1,250.00	750.00
2110 A/P - INSPECTION FEE	100.00	100.00	100.00
2199 A/P - CKM	0.00	37.50	0.00
	<u>850.00</u>	<u>1,387.50</u>	<u>850.00</u>
DEFERRED REVENUES			
2400 UNCOLLECTED RECEIVABLES	1,955.21	1,012.24	1,162.24
2410 ASSESSMENT OVERPAYMENTS	100.76	100.76	100.76
2420 ASSESSMENTS PAID IN ADVANCE	0.00	0.00	0.00
	<u>2,055.97</u>	<u>1,113.00</u>	<u>1,263.00</u>
FUND BALANCE			
3100 FUND BALANCE	134,572.90	134,572.90	134,572.90
---- CURRENT YEAR NET INCOME	50,033.28	41,211.52	39,660.86
	<u>184,606.18</u>	<u>175,784.42</u>	<u>174,233.76</u>
TOTAL LIABILITIES AND EQUITY	187,512.15	178,284.92	176,346.76

Laffite's Cove at Pirates' Beach Nature Society
Collections Summary
 June 2012

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		<u>Amount</u> <u>Invoiced</u>	<u>Amount</u> <u>Outstanding</u>	<u>Collection</u> <u>Rate (%)</u>
ACCOUNTS RECEIVABLE				
ASSESSMENTS RECEIVABLE				
1242	A/R - 2005 ASSESSMENTS	67,550	0	100
1244	A/R - 2006 ASSESSMENTS	66,150	0	100
1245	A/R - 2007 ASSESSMENTS	66,150	0	100
1246	A/R - 2008 ASSESSMENTS	68,463	0	100
1247	A/R - 2009 ASSESSMENTS	68,463	0	100
1248	A/R - 2010 ASSESSMENTS	68,463	0	100
1249	A/R - 2011 ASSESSMENTS	68,101	181	100
1250	A/R - 2012 ASSESSMENTS	68,101	724	99
1289	MARSH RESTORATION ASSESSMENT	64,074	0	100
			<hr/>	
			905	
MISC. FEES RECEIVABLE				
1288	A/R - COLLECTION/LIEN/NSF FEES		165	
1292	A/R - LEGAL FEES		0	
1290	A/R - FINANCE CHARGE/DELQ FEES		91	
1298	A/R - RETURNED CHECKS		0	
			<hr/>	
			256	
TOTAL ACCOUNTS RECEIVABLE			<hr/>	
			1,162	

Trial Balance Report

From 06/01/12 to 06/30/12

Date	Debits	Credits	Source	Ckno	Vendor	Reference
1030 CHECKING - TEXAS FIRST BANK						
06/30/12	1.08		GEN	JE1773		Record interest
06/08/12		250.00	CHK	2610	DonDennisEla	ARC Refund L0602111
06/13/12		202.95	CHK	2611	CKM	May Expenses
06/13/12		350.00	CHK	2612	Heric	May Grounds Maintenance Inv#7837
06/13/12		37.50	CHK	2613	CKM	Collection Ltr Fee
06/13/12		137.50	CHK	2614	ShaneyfeltCo	Chainsaw Fallen Tree/Haul Off Inv#162
06/13/12		26.60	CHK	2615	Daughtry	Legal Invoice#11343
06/21/12		250.00	CHK	2616	TarantinoAnt	ARC Refund L0602077
06/21/12		250.00	CHK	2617	LeibmanNeilA	ACC Refund L0606006
06/21/12		75.00	CHK	2618	CKM	Notice of Release of Assessment Liens
06/21/12		75.00	CHK	2619	CKM	Notice of Assessment Liens
06/27/12		567.51	CHK	2620	CKM	Jul Management Fee
06/27/12		526.01	CHK	2621	McLeod, Alex	Legal Invoice#97478
Subtotal	1.08	2748.07				
1040 SAVINGS - TEXAS FIRST BANK						
06/14/12	595.46		DEP	JE1768		Deposit LCNSPOA-12-024
06/30/12	63.37		GEN	JE1774		Record interest
Subtotal	658.83	0.00				
1246 A/R - 2008 ASSESSMENTS						
06/11/12	54.58		INV	JE1767		Re-invoice L0604002-Excess proceeds received
06/14/12		54.58	DEP	JE1768		Deposit LCNSPOA-12-024
Subtotal	54.58	54.58				
1247 A/R - 2009 ASSESSMENTS						
06/11/12	181.12		INV	JE1767		Re-invoice L0604002-Excess proceeds received
06/14/12		181.12	DEP	JE1768		Deposit LCNSPOA-12-024
Subtotal	181.12	181.12				
1248 A/R - 2010 ASSESSMENTS						
06/11/12	181.12		INV	JE1767		Re-invoice L0604002-Excess proceeds received
06/14/12		181.12	DEP	JE1768		Deposit LCNSPOA-12-024
Subtotal	181.12	181.12				
1249 A/R - 2011 ASSESSMENTS						
06/11/12	178.64		INV	JE1767		Re-invoice L0604002-Excess proceeds received
06/14/12		178.64	DEP	JE1768		Deposit LCNSPOA-12-024
Subtotal	178.64	178.64				
1288 A/R - COLLECTION/LIEN/NSF FEES						
06/18/12	150.00		INV	JE1770		Invoice Lien Claim Affidavit Fee L0609010
Subtotal	150.00	0.00				
1290 A/R - FINANCE CHARGE/DELQ FEES						
06/30/12	10.88		INV	JE1772		Applied finance charges for June 2012
06/18/12		10.88	ADJ	JE1769		Remove Finance Charges per BOD L0607006
Subtotal	10.88	10.88				
2015 A/P - ACC REFUNDABLE DEPOSITS						
06/08/12	250.00		CHK	2610	DonDennisEla	ARC Refund L0602111
06/21/12	250.00		CHK	2616	TarantinoAnt	ARC Refund L0602077
06/21/12	250.00		CHK	2617	LeibmanNeilA	ACC Refund L0606006
06/21/12		250.00	GEN	JE1771		R/C ACC fee>deposit L0606006
Subtotal	750.00	250.00				
2199 A/P - CKM						
06/13/12	37.50		CHK	2613	CKM	Collection Ltr Fee
Subtotal	37.50	0.00				
2400 UNCOLLECTED RECEIVABLES						
06/14/12	595.46		DEP	JE1768		Deposit LCNSPOA-12-024

Trial Balance Report

From 06/01/12 to 06/30/12

Date	Debits	Credits	Source	Ckno	Vendor	Reference
06/18/12	10.88		ADJ	JE1769		Remove Finance Charges per BOD L0607006
06/11/12		595.46	INV	JE1767		Re-invoice L0604002-Excess proceeds received
06/18/12		150.00	INV	JE1770		Invoice Lien Claim Affidavit Fee L0609010
06/30/12		10.88	INV	JE1772		Applied finance charges for June 2012
Subtotal	606.34	756.34				
4020 ASSESSMENTS - PRIOR YEARS						
06/14/12		54.58	DEP	JE1768		Deposit LCNSPOA-12-024
06/14/12		181.12	DEP	JE1768		Deposit LCNSPOA-12-024
06/14/12		181.12	DEP	JE1768		Deposit LCNSPOA-12-024
06/14/12		178.64	DEP	JE1768		Deposit LCNSPOA-12-024
Subtotal	0.00	595.46				
4041 INTEREST						
06/30/12		1.08	GEN	JE1773		Record interest
06/30/12		63.37	GEN	JE1774		Record interest
Subtotal	0.00	64.45				
4092 ARC REVIEW FEES/REVENUE						
06/21/12	250.00		GEN	JE1771		R/C ACC fee>deposit L0606006
Subtotal	250.00	0.00				
6110 MANAGEMENT SERVICES						
06/27/12	567.51		CHK	2620	CKM	Management Fee -Jul
Subtotal	567.51	0.00				
6115 COLLECTION/LIEN FEES						
06/21/12	75.00		CHK	2618	CKM	ROAL L0607006
06/21/12	75.00		CHK	2619	CKM	NOAL L0609010
Subtotal	150.00	0.00				
6142 CORPORATE LEGAL						
06/13/12	26.60		CHK	2615	Daughtry	Collection Status Report
06/27/12	526.01		CHK	2621	McLeod, Alex	Meetings ?s/Schulz Correspondence/Canal Construction
Subtotal	552.61	0.00				
6510 SCHEDULED MAINT CONTRACTS						
06/13/12	350.00		CHK	2612	Heric	May Grounds Maintenance
Subtotal	350.00	0.00				
6512 NON-SCHEDULED MINOR MAINT						
06/13/12	137.50		CHK	2614	ShaneyfeltCo	Chainsaw Fallen Tree/Haul Off Inv#162
Subtotal	137.50	0.00				
6630 POSTAGE/COPIES						
06/13/12	202.95		CHK	2611	CKM	Expenses - May
Subtotal	202.95	0.00				
Total	5020.66	5020.66				