

Income Statement

October 2012

	<u>Aug 2012</u>	<u>Sep 2012</u>	<u>Oct 2012</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
REVENUES						
4010 ASSESSMENTS - CURRENT YEAR	0.00	0.00	0.00	67,557.76	69,554	97
4015 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00	0.00	0	-
4020 ASSESSMENTS - PRIOR YEARS	0.00	0.00	0.00	779.06	1,000	78
4040 INTEREST DELINQ ASSESSMENTS	0.00	0.00	0.00	156.76	0	-
4041 INTEREST	0.67	62.77	20.32	221.84	250	89
4025 COLLECTION/LIEN/NSF/LATE FEES	0.00	0.00	0.00	126.59	0	-
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0	-
4095 DONATIONS	0.00	0.00	0.00	0.00	0	-
4092 ARC REVIEW FEES/REVENUE	0.00	0.00	0.00	0.00	0	-
4098 ACC ENVIRONMENTAL IMPACT FEE	0.00	0.00	0.00	0.00	0	-
TOTAL REVENUES	0.67	62.77	20.32	68,842.01	70,804	97
EXPENSES						
PRESERVES						
6510 SCHEDULED MAINT CONTRACTS	350.00	2,150.00	350.00	5,300.00	6,000	88
6512 NON-SCHEDULED MINOR MAINT<\$400	567.50	787.87	0.00	2,456.21	2,000	123
6514 NON-SCHEDULED MAJOR MAINT>\$400	0.00	1,000.00	0.00	1,000.00	7,500	13
6515 IMPROVEMENTS (PLANTS ETC.)	0.00	(300.00)	0.00	1,330.94	1,500	89
6518 IMPROVEMENTS-SIGNS,BRIDGES,ETC	0.00	0.00	0.00	1,229.00	2,000	61
6430 UTILITIES - WATER	0.00	0.00	0.00	0.00	2,400	0
6712 *INACTIVE* (plants/supplies)	0.00	0.00	0.00	0.00	0	-
6880 *INACTIVE* (special projects)	0.00	0.00	0.00	0.00	0	-
	917.50	3,637.87	350.00	11,316.15	21,400	52
CANALS						
6519 BUOYS	0.00	0.00	0.00	0.00	1,000	0
6558 WATER QUALITY CONTROL/CANAL	0.00	0.00	0.00	0.00	0	-
6560 MARSH SHELF	0.00	0.00	0.00	0.00	15,000	0
6561 DREDGE SPOIL B ENG	0.00	0.00	0.00	0.00	0	-
6562 DREDGE SPOIL B MAINTENANCE	0.00	0.00	0.00	0.00	0	-
	0.00	0.00	0.00	0.00	16,000	0
MANAGEMENT						
6110 MANAGEMENT SERVICES	567.51	567.51	567.51	5,675.10	7,000	81
6115 COLLECTION/LIEN FEES	0.00	0.00	0.00	225.00	500	45
6134 LICENSES/PERMITS	0.00	0.00	0.00	0.00	200	0
6142 CORPORATE LEGAL	(31.45)	10,986.96	(27.50)	24,905.31	20,000	125
6144 BILLABLE LEGAL FEES	0.00	0.00	0.00	0.00	0	-
6146 LEGAL FEES RECOVERED	0.00	0.00	0.00	0.00	0	-
6150 CPA SERVICES	0.00	200.00	0.00	200.00	200	100
6160 WEBSITE	30.00	0.00	0.00	30.00	900	3
	566.06	11,754.47	540.01	31,035.41	28,800	107
ADMINISTRATIVE SERVICES-OTHER						
6610 INSURANCE	0.00	0.00	0.00	3,070.00	3,200	96
6620 TAXES - PROPERTY	0.00	0.00	0.00	0.00	100	0
6630 POSTAGE/COPIES	337.07	493.91	983.16	4,185.28	2,200	190
6665 MEETING EXPENSE	0.00	0.00	409.47	985.38	300	328
6668 DIRECTORS FEES	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSE	0.00	(150.00)	0.00	15.00	0	-
6901 RESERVE FUND	0.00	0.00	0.00	0.00	0	-
	337.07	343.91	1,392.63	8,255.66	5,800	142
TOTAL EXPENSES	1,820.63	15,736.25	2,282.64	50,607.22	72,000	70
NET INCOME	(1,819.96)	(15,673.48)	(2,262.32)	18,234.79	(1,196)	(1525)

Laffite's Cove at Pirates' Beach Nature Society
Balance Sheet
 October 2012

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	<u>08/31/12</u>	<u>09/30/12</u>	<u>10/31/12</u>
ASSETS			
CURRENT ASSETS			
1030 CHECKING - TEXAS FIRST BANK	6,425.43	10,689.96	8,408.50
1040 SAVINGS - TEXAS FIRST BANK	165,518.82	145,580.81	145,599.95
	<u>171,944.25</u>	<u>156,270.77</u>	<u>154,008.45</u>
ACCOUNTS RECEIVABLE			
1242 A/R - 2005 ASSESSMENTS	0.00	0.00	0.00
1244 A/R - 2006 ASSESSMENTS	0.00	0.00	0.00
1245 A/R - 2007 ASSESSMENTS	0.00	0.00	0.00
1246 A/R - 2008 ASSESSMENTS	0.00	0.00	0.00
1247 A/R - 2009 ASSESSMENTS	0.00	0.00	0.00
1248 A/R - 2010 ASSESSMENTS	0.00	0.00	0.00
1249 A/R - 2011 ASSESSMENTS	181.12	181.12	181.12
1250 A/R - 2012 ASSESSMENTS	543.36	543.36	543.36
1251 A/R - 2013 ASSESSMENTS	0.00	0.00	0.00
1289 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00
1288 A/R - COLLECTION/LIEN/NSF FEES	157.50	157.50	157.50
1292 A/R - LEGAL FEES	0.00	0.00	0.00
1290 A/R - FINANCE CHARGE/DELQ FEES	91.64	99.80	107.96
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
	<u>973.62</u>	<u>981.78</u>	<u>989.94</u>
TOTAL ASSETS	172,917.87	157,252.55	154,998.39
LIABILITIES AND EQUITY			
ACCOUNTS PAYABLE			
2015 A/P - ACC REFUNDABLE DEPOSITS	1,000.00	1,000.00	1,000.00
2110 A/P - INSPECTION FEE	100.00	100.00	100.00
2199 A/P - CKM	0.00	0.00	0.00
	<u>1,100.00</u>	<u>1,100.00</u>	<u>1,100.00</u>
DEFERRED REVENUES			
2400 UNCOLLECTED RECEIVABLES	973.62	981.78	989.94
2410 ASSESSMENT OVERPAYMENTS	100.76	100.76	100.76
2420 ASSESSMENTS PAID IN ADVANCE	0.00	0.00	0.00
	<u>1,074.38</u>	<u>1,082.54</u>	<u>1,090.70</u>
FUND BALANCE			
3100 FUND BALANCE	134,572.90	134,572.90	134,572.90
---- CURRENT YEAR NET INCOME	36,170.59	20,497.11	18,234.79
	<u>170,743.49</u>	<u>155,070.01</u>	<u>152,807.69</u>
TOTAL LIABILITIES AND EQUITY	172,917.87	157,252.55	154,998.39

Laffite's Cove at Pirates' Beach Nature Society
Collections Summary
 October 2012

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		<u>Amount Invoiced</u>	<u>Amount Outstanding</u>	<u>Collection Rate (%)</u>
<u>ACCOUNTS RECEIVABLE</u>				
ASSESSMENTS RECEIVABLE				
1242	A/R - 2005 ASSESSMENTS	67,550	0	100
1244	A/R - 2006 ASSESSMENTS	66,150	0	100
1245	A/R - 2007 ASSESSMENTS	66,150	0	100
1246	A/R - 2008 ASSESSMENTS	68,463	0	100
1247	A/R - 2009 ASSESSMENTS	68,463	0	100
1248	A/R - 2010 ASSESSMENTS	68,463	0	100
1249	A/R - 2011 ASSESSMENTS	68,101	181	100
1250	A/R - 2012 ASSESSMENTS	68,101	543	99
1251	A/R - 2013 ASSESSMENTS		0	
1289	MARSH RESTORATION ASSESSMENT	64,074	0	100
			<hr/>	
			724	
MISC. FEES RECEIVABLE				
1288	A/R - COLLECTION/LIEN/NSF FEES		157	
1292	A/R - LEGAL FEES		0	
1290	A/R - FINANCE CHARGE/DELQ FEES		107	
1298	A/R - RETURNED CHECKS		0	
			<hr/>	
			265	
			<hr/>	
TOTAL	ACCOUNTS RECEIVABLE		989	

Trial Balance Report

From 10/01/12 to 10/31/12

Date	Debits	Credits	Source	Ckno	Vendor	Reference
1030 CHECKING - TEXAS FIRST BANK						
10/16/12	3718.96		CHK	2646	McLeod, Alex	Void check 2646 originally written on 09/26/12
10/31/12	1.18		GEN	JE1793		Record interest
10/10/12		955.22	CHK	2647	CKM	Sep Expenses
10/10/12		350.00	CHK	2648	Heric	Sep Grounds Maintenance Inv#8088
10/10/12		27.94	CHK	2649	CKM	Reimbursement for Fed Ex to Gary Pottarak
10/10/12		409.47	CHK	2650	CKM	Special Meeting @ GCC 9/2/12 & 9/22/12
10/30/12		567.51	CHK	2651	CKM	Nov Management Fee
10/30/12		3636.46	CHK	2652	McLeod, Alex	Special Meeting Research, Corresp., Review of Notice/Bylaw
10/30/12		55.00	CHK	2653	McLeod, Alex	Legal Invoice#98869
Subtotal	3720.14	6001.60				
1040 SAVINGS - TEXAS FIRST BANK						
10/31/12	19.14		GEN	JE1794		Record interest
Subtotal	19.14	0.00				
1290 A/R - FINANCE CHARGE/DELQ FEES						
10/31/12	8.16		INV	JE1791		Applied finance charges for October 2012
Subtotal	8.16	0.00				
2400 UNCOLLECTED RECEIVABLES						
10/31/12		8.16	INV	JE1791		Applied finance charges for October 2012
Subtotal	0.00	8.16				
4041 INTEREST						
10/31/12		1.18	GEN	JE1793		Record interest
10/31/12		19.14	GEN	JE1794		Record interest
Subtotal	0.00	20.32				
6110 MANAGEMENT SERVICES						
10/30/12	567.51		CHK	2651	CKM	Management Fee -Nov
Subtotal	567.51	0.00				
6142 CORPORATE LEGAL						
10/30/12	3636.46		CHK	2652	McLeod, Alex	Special Meeting Research, Corresp., Review of Notice/Bylaw
10/30/12	55.00		CHK	2653	McLeod, Alex	Special Meeting Correspondence
10/16/12		3718.96	CHK	2646	McLeod, Alex	Void check 2646 originally written on 09/26/12
Subtotal	3691.46	3718.96				
6510 SCHEDULED MAINT CONTRACTS						
10/10/12	350.00		CHK	2648	Heric	Sep Grounds Maintenance
Subtotal	350.00	0.00				
6630 POSTAGE/COPIES						
10/10/12	955.22		CHK	2647	CKM	Expenses - Sep
10/10/12	27.94		CHK	2649	CKM	Reimbursement for Fed Ex to Gary Pottarak
Subtotal	983.16	0.00				
6665 MEETING EXPENSE						
10/10/12	261.97		CHK	2650	CKM	9/2/12 Meeting GCC Food/Room Rental
10/10/12	147.50		CHK	2650	CKM	9/22/12 Meeting GCC Room Rental
Subtotal	409.47	0.00				
Total	9749.04	9749.04				