

Income Statement

September 2012

	<u>Jul 2012</u>	<u>Aug 2012</u>	<u>Sep 2012</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
REVENUES						
4010 ASSESSMENTS - CURRENT YEAR	181.12	0.00	0.00	67,557.76	69,554	97
4015 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00	0.00	0	-
4020 ASSESSMENTS - PRIOR YEARS	0.00	0.00	0.00	779.06	1,000	78
4040 INTEREST DELINQ ASSESSMENTS	13.60	0.00	0.00	156.76	0	-
4041 INTEREST	0.83	0.67	62.77	201.52	250	81
4025 COLLECTION/LIEN/NSF/LATE FEES	0.00	0.00	0.00	126.59	0	-
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0	-
4095 DONATIONS	0.00	0.00	0.00	0.00	0	-
4092 ARC REVIEW FEES/REVENUE	0.00	0.00	0.00	0.00	0	-
4098 ACC ENVIRONMENTAL IMPACT FEE	0.00	0.00	0.00	0.00	0	-
TOTAL REVENUES	195.55	0.67	62.77	68,821.69	70,804	97
EXPENSES						
PRESERVES						
6510 SCHEDULED MAINT CONTRACTS	350.00	350.00	2,150.00	4,950.00	6,000	83
6512 NON-SCHEDULED MINOR MAINT<\$400	0.00	567.50	787.87	2,456.21	2,000	123
6514 NON-SCHEDULED MAJOR MAINT>\$400	0.00	0.00	1,000.00	1,000.00	7,500	13
6515 IMPROVEMENTS (PLANTS ETC.)	100.00	0.00	(300.00)	1,330.94	1,500	89
6518 IMPROVEMENTS-SIGNS,BRIDGES,ETC	0.00	0.00	0.00	1,229.00	2,000	61
6430 UTILITIES - WATER	0.00	0.00	0.00	0.00	2,400	0
6712 *INACTIVE* (plants/supplies)	0.00	0.00	0.00	0.00	0	-
6880 *INACTIVE* (special projects)	0.00	0.00	0.00	0.00	0	-
	450.00	917.50	3,637.87	10,966.15	21,400	51
CANALS						
6519 BUOYS	0.00	0.00	0.00	0.00	1,000	0
6558 WATER QUALITY CONTROL/CANAL	0.00	0.00	0.00	0.00	0	-
6560 MARSH SHELF	0.00	0.00	0.00	0.00	15,000	0
6561 DREDGE SPOIL B ENG	0.00	0.00	0.00	0.00	0	-
6562 DREDGE SPOIL B MAINTENANCE	0.00	0.00	0.00	0.00	0	-
	0.00	0.00	0.00	0.00	16,000	0
MANAGEMENT						
6110 MANAGEMENT SERVICES	567.51	567.51	567.51	5,107.59	7,000	73
6115 COLLECTION/LIEN FEES	0.00	0.00	0.00	225.00	500	45
6134 LICENSES/PERMITS	0.00	0.00	0.00	0.00	200	0
6142 CORPORATE LEGAL	31.45	(31.45)	10,986.96	24,932.81	20,000	125
6144 BILLABLE LEGAL FEES	0.00	0.00	0.00	0.00	0	-
6146 LEGAL FEES RECOVERED	0.00	0.00	0.00	0.00	0	-
6150 CPA SERVICES	0.00	0.00	200.00	200.00	200	100
6160 WEBSITE	0.00	30.00	0.00	30.00	900	3
	598.96	566.06	11,754.47	30,495.40	28,800	105
ADMINISTRATIVE SERVICES-OTHER						
6610 INSURANCE	0.00	0.00	0.00	3,070.00	3,200	96
6620 TAXES - PROPERTY	0.00	0.00	0.00	0.00	100	0
6630 POSTAGE/COPIES	513.90	337.07	493.91	3,202.12	2,200	146
6665 MEETING EXPENSE	303.00	0.00	0.00	575.91	300	192
6668 DIRECTORS FEES	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSE	0.00	0.00	(150.00)	15.00	0	-
6901 RESERVE FUND	0.00	0.00	0.00	0.00	0	-
	816.90	337.07	343.91	6,863.03	5,800	118
TOTAL EXPENSES	1,865.86	1,820.63	15,736.25	48,324.58	72,000	67
NET INCOME	(1,670.31)	(1,819.96)	(15,673.48)	20,497.11	(1,196)	(1714)

Laffite's Cove at Pirates' Beach Nature Society
Balance Sheet
 September 2012

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	<u>07/31/12</u>	<u>08/31/12</u>	<u>09/30/12</u>
<u>ASSETS</u>			
CURRENT ASSETS			
1030 CHECKING - TEXAS FIRST BANK	8,284.34	6,425.43	10,689.96
1040 SAVINGS - TEXAS FIRST BANK	165,487.37	165,518.82	145,580.81
	<u>173,771.71</u>	<u>171,944.25</u>	<u>156,270.77</u>
ACCOUNTS RECEIVABLE			
1242 A/R - 2005 ASSESSMENTS	0.00	0.00	0.00
1244 A/R - 2006 ASSESSMENTS	0.00	0.00	0.00
1245 A/R - 2007 ASSESSMENTS	0.00	0.00	0.00
1246 A/R - 2008 ASSESSMENTS	0.00	0.00	0.00
1247 A/R - 2009 ASSESSMENTS	0.00	0.00	0.00
1248 A/R - 2010 ASSESSMENTS	0.00	0.00	0.00
1249 A/R - 2011 ASSESSMENTS	181.12	181.12	181.12
1250 A/R - 2012 ASSESSMENTS	543.36	543.36	543.36
1289 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00
1288 A/R - COLLECTION/LIEN/NSF FEES	157.50	157.50	157.50
1292 A/R - LEGAL FEES	0.00	0.00	0.00
1290 A/R - FINANCE CHARGE/DELQ FEES	83.48	91.64	99.80
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
	<u>965.46</u>	<u>973.62</u>	<u>981.78</u>
TOTAL ASSETS	174,737.17	172,917.87	157,252.55
<u>LIABILITIES AND EQUITY</u>			
ACCOUNTS PAYABLE			
2015 A/P - ACC REFUNDABLE DEPOSITS	1,000.00	1,000.00	1,000.00
2110 A/P - INSPECTION FEE	100.00	100.00	100.00
2199 A/P - CKM	7.50	0.00	0.00
	<u>1,107.50</u>	<u>1,100.00</u>	<u>1,100.00</u>
DEFERRED REVENUES			
2400 UNCOLLECTED RECEIVABLES	965.46	973.62	981.78
2410 ASSESSMENT OVERPAYMENTS	100.76	100.76	100.76
2420 ASSESSMENTS PAID IN ADVANCE	0.00	0.00	0.00
	<u>1,066.22</u>	<u>1,074.38</u>	<u>1,082.54</u>
FUND BALANCE			
3100 FUND BALANCE	134,572.90	134,572.90	134,572.90
---- CURRENT YEAR NET INCOME	37,990.55	36,170.59	20,497.11
	<u>172,563.45</u>	<u>170,743.49</u>	<u>155,070.01</u>
TOTAL LIABILITIES AND EQUITY	174,737.17	172,917.87	157,252.55

Laffite's Cove at Pirates' Beach Nature Society
Collections Summary
 September 2012

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		<u>Amount</u>	<u>Amount</u>	<u>Collection</u>
		<u>Invoiced</u>	<u>Outstanding</u>	<u>Rate (%)</u>
ACCOUNTS RECEIVABLE				
ASSESSMENTS RECEIVABLE				
1242	A/R - 2005 ASSESSMENTS	67,550	0	100
1244	A/R - 2006 ASSESSMENTS	66,150	0	100
1245	A/R - 2007 ASSESSMENTS	66,150	0	100
1246	A/R - 2008 ASSESSMENTS	68,463	0	100
1247	A/R - 2009 ASSESSMENTS	68,463	0	100
1248	A/R - 2010 ASSESSMENTS	68,463	0	100
1249	A/R - 2011 ASSESSMENTS	68,101	181	100
1250	A/R - 2012 ASSESSMENTS	68,101	543	99
1289	MARSH RESTORATION ASSESSMENT	64,074	0	100
			<hr/>	
			724	
MISC. FEES RECEIVABLE				
1288	A/R - COLLECTION/LIEN/NSF FEES		157	
1292	A/R - LEGAL FEES		0	
1290	A/R - FINANCE CHARGE/DELQ FEES		99	
1298	A/R - RETURNED CHECKS		0	
			<hr/>	
			257	
TOTAL ACCOUNTS RECEIVABLE			<hr/>	
			981	

Trial Balance Report

From 09/01/12 to 09/30/12

Date	Debits	Credits	Source	Ckno	Vendor	Reference
1030 CHECKING - TEXAS FIRST BANK						
09/26/12	20000.00		GEN	JE1783		Transfer for payables
09/30/12	0.78		GEN	JE1785		Record interest
09/12/12		493.91	CHK	2636	CKM	Aug Expenses
09/12/12		350.00	CHK	2637	Heric	Aug Grounds Maintenance Inv#7999
09/12/12		1000.00	CHK	2638	VollerMort	Reimbursement for Fallen tree cutting/trimming
09/12/12		1800.00	CHK	2639	ShaneyfeltCo	Periodic Major Maiten. Mowing Preserve E,D, and F Inv#216
09/19/12		200.00	CHK	2640	LCMF	Preparation of 2011 Form 990 Inv#9251
09/25/12		7268.00	CHK	2641	RMB	Legal Invoice #244421
09/26/12		75.00	CHK	2642	ShaneyfeltCo	Preserve F Brush Clearing Inv#223
09/26/12		567.51	CHK	2643	CKM	Oct Management Fee
09/26/12		137.87	CHK	2644	AquaSp	Repair Sprinkler System/Install New Battery Inv#4153
09/26/12		125.00	CHK	2645	ShaneyfeltCo	Fence Clearing lines and brush Preserve F Inv#227
09/26/12		3718.96	CHK	2646	McLeod, Alex	Legal Invoice#98450
Subtotal	20000.78	15736.25				
1040 SAVINGS - TEXAS FIRST BANK						
09/30/12	61.99		GEN	JE1786		Record interest
09/26/12		20000.00	GEN	JE1783		Transfer for payables
Subtotal	61.99	20000.00				
1290 A/R - FINANCE CHARGE/DELQ FEES						
09/30/12	8.16		INV	JE1784		Applied finance charges for September 2012
Subtotal	8.16	0.00				
2400 UNCOLLECTED RECEIVABLES						
09/30/12		8.16	INV	JE1784		Applied finance charges for September 2012
Subtotal	0.00	8.16				
4041 INTEREST						
09/30/12		0.78	GEN	JE1785		Record interest
09/30/12		61.99	GEN	JE1786		Record interest
Subtotal	0.00	62.77				
6110 MANAGEMENT SERVICES						
09/26/12	567.51		CHK	2643	CKM	Management Fee -Oct
Subtotal	567.51	0.00				
6142 CORPORATE LEGAL						
09/25/12	7268.00		CHK	2641	RMB	Special Meeting, Proxy, Removal of directors, Draft Agenda
09/26/12	3718.96		CHK	2646	McLeod, Alex	Special Meeting Research, Correspon., Review of Notice/Bylaw
Subtotal	10986.96	0.00				
6150 CPA SERVICES						
09/19/12	200.00		CHK	2640	LCMF	Preparation of 2011 Form 990 Inv#9251
Subtotal	200.00	0.00				
6510 SCHEDULED MAINT CONTRACTS						
09/12/12	350.00		CHK	2637	Heric	Aug Grounds Maintenance
09/12/12	1800.00		CHK	2639	ShaneyfeltCo	Periodic Major Maiten. Mowing Preserve E,D, and F Inv#216
Subtotal	2150.00	0.00				
6512 NON-SCHEDULED MINOR MAINT<\$400						
09/26/12	75.00		CHK	2642	ShaneyfeltCo	Preserve F Brush Clearing Inv#223
09/26/12	137.87		CHK	2644	AquaSp	Repair Sprinkler System/Install New Battery Inv#4153
09/26/12	125.00		CHK	2645	ShaneyfeltCo	Fence Clearing lines and brush Preserve F Inv#227
09/30/12	100.00		GEN	JE1787		R/C check #2575 per Mort Voller
09/30/12	100.00		GEN	JE1788		R/C check #2579 per Mort Voller
09/30/12	100.00		GEN	JE1789		R/C \$100 of check #2622 per Mort Voller
09/30/12	150.00		GEN	JE1790		R/C \$150 of check #2591 per Mort Voller
Subtotal	787.87	0.00				
6514 NON-SCHEDULED MAJOR MAINT>\$400						

Trial Balance Report

From 09/01/12 to 09/30/12

Date	Debits	Credits	Source	Ckno	Vendor	Reference
09/12/12	1000.00		CHK	2638	VollerMort	Reimbursement for Fallen tree cutting/trimming
Subtotal	1000.00	0.00				
6515 IMPROVEMENTS (PLANTS ETC.)						
09/30/12		100.00	GEN	JE1787		R/C check #2575 per Mort Voller
09/30/12		100.00	GEN	JE1788		R/C check #2579 per Mort Voller
09/30/12		100.00	GEN	JE1789		R/C \$100 of check #2622 per Mort Voller
Subtotal	0.00	300.00				
6630 POSTAGE/COPIES						
09/12/12	493.91		CHK	2636	CKM	Expenses - Aug
Subtotal	493.91	0.00				
6900 MISCELLANEOUS EXPENSE						
09/30/12		150.00	GEN	JE1790		R/C \$150 of check #2591 per Mort Voller
Subtotal	0.00	150.00				
Total	36257.18	36257.18				