

Income Statement

August 2012

	<u>Jun 2012</u>	<u>Jul 2012</u>	<u>Aug 2012</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
REVENUES						
4010 ASSESSMENTS - CURRENT YEAR	0.00	181.12	0.00	67,557.76	69,554	97
4015 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00	0.00	0	-
4020 ASSESSMENTS - PRIOR YEARS	595.46	0.00	0.00	779.06	1,000	78
4040 INTEREST DELINQ ASSESSMENTS	0.00	13.60	0.00	156.76	0	-
4041 INTEREST	64.45	0.83	0.67	138.75	250	56
4025 COLLECTION/LIEN/NSF/LATE FEES	0.00	0.00	0.00	126.59	0	-
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0	-
4095 DONATIONS	0.00	0.00	0.00	0.00	0	-
4092 ARC REVIEW FEES/REVENUE	(250.00)	0.00	0.00	0.00	0	-
4098 ACC ENVIRONMENTAL IMPACT FEE	0.00	0.00	0.00	0.00	0	-
TOTAL REVENUES	409.91	195.55	0.67	68,758.92	70,804	97
EXPENSES						
PRESERVES						
6510 SCHEDULED MAINT CONTRACTS	350.00	350.00	350.00	2,800.00	6,000	47
6512 NON-SCHEDULED MINOR MAINT	137.50	0.00	567.50	1,668.34	2,000	83
6514 NON-SCHEDULED MAJOR MAINT	0.00	0.00	0.00	0.00	7,500	0
6515 IMPROVEMENTS (PLANTS ETC.)	0.00	100.00	0.00	1,630.94	1,500	109
6518 IMPROVEMENTS-SIGNS,BRIDGES,ETC	0.00	0.00	0.00	1,229.00	2,000	61
6430 UTILITIES - WATER	0.00	0.00	0.00	0.00	2,400	0
6712 *INACTIVE* (plants/supplies)	0.00	0.00	0.00	0.00	0	-
6880 *INACTIVE* (special projects)	0.00	0.00	0.00	0.00	0	-
	487.50	450.00	917.50	7,328.28	21,400	34
CANALS						
6519 BUOYS	0.00	0.00	0.00	0.00	1,000	0
6558 WATER QUALITY CONTROL/CANAL	0.00	0.00	0.00	0.00	0	-
6560 MARSH SHELF	0.00	0.00	0.00	0.00	15,000	0
6561 DREDGE SPOIL B ENG	0.00	0.00	0.00	0.00	0	-
6562 DREDGE SPOIL B MAINTENANCE	0.00	0.00	0.00	0.00	0	-
	0.00	0.00	0.00	0.00	16,000	0
MANAGEMENT						
6110 MANAGEMENT SERVICES	567.51	567.51	567.51	4,540.08	7,000	65
6115 COLLECTION/LIEN FEES	150.00	0.00	0.00	225.00	500	45
6134 LICENSES/PERMITS	0.00	0.00	0.00	0.00	200	0
6142 CORPORATE LEGAL	552.61	31.45	(31.45)	13,945.85	20,000	70
6144 BILLABLE LEGAL FEES	0.00	0.00	0.00	0.00	0	-
6146 LEGAL FEES RECOVERED	0.00	0.00	0.00	0.00	0	-
6150 CPA SERVICES	0.00	0.00	0.00	0.00	200	0
6160 WEBSITE	0.00	0.00	30.00	30.00	900	3
	1,270.12	598.96	566.06	18,740.93	28,800	65
ADMINISTRATIVE SERVICES-OTHER						
6610 INSURANCE	0.00	0.00	0.00	3,070.00	3,200	96
6620 TAXES - PROPERTY	0.00	0.00	0.00	0.00	100	0
6630 POSTAGE/COPIES	202.95	513.90	337.07	2,708.21	2,200	123
6665 MEETING EXPENSE	0.00	303.00	0.00	575.91	300	192
6668 DIRECTORS FEES	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSE	0.00	0.00	0.00	165.00	0	-
6901 RESERVE FUND	0.00	0.00	0.00	0.00	0	-
	202.95	816.90	337.07	6,519.12	5,800	112
TOTAL EXPENSES	1,960.57	1,865.86	1,820.63	32,588.33	72,000	45
NET INCOME	(1,550.66)	(1,670.31)	(1,819.96)	36,170.59	(1,196)	(3024)

Laffite's Cove at Pirates' Beach Nature Society
Balance Sheet
 August 2012

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	<u>06/30/12</u>	<u>07/31/12</u>	<u>08/31/12</u>
ASSETS			
CURRENT ASSETS			
1030 CHECKING - TEXAS FIRST BANK	10,399.37	8,284.34	6,425.43
1040 SAVINGS - TEXAS FIRST BANK	164,785.15	165,487.37	165,518.82
	<u>175,184.52</u>	<u>173,771.71</u>	<u>171,944.25</u>
ACCOUNTS RECEIVABLE			
1242 A/R - 2005 ASSESSMENTS	0.00	0.00	0.00
1244 A/R - 2006 ASSESSMENTS	0.00	0.00	0.00
1245 A/R - 2007 ASSESSMENTS	0.00	0.00	0.00
1246 A/R - 2008 ASSESSMENTS	0.00	0.00	0.00
1247 A/R - 2009 ASSESSMENTS	0.00	0.00	0.00
1248 A/R - 2010 ASSESSMENTS	0.00	0.00	0.00
1249 A/R - 2011 ASSESSMENTS	181.12	181.12	181.12
1250 A/R - 2012 ASSESSMENTS	724.48	543.36	543.36
1289 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00
1288 A/R - COLLECTION/LIEN/NSF FEES	165.00	157.50	157.50
1292 A/R - LEGAL FEES	0.00	0.00	0.00
1290 A/R - FINANCE CHARGE/DELQ FEES	91.64	83.48	91.64
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
	<u>1,162.24</u>	<u>965.46</u>	<u>973.62</u>
TOTAL ASSETS	176,346.76	174,737.17	172,917.87
LIABILITIES AND EQUITY			
ACCOUNTS PAYABLE			
2015 A/P - ACC REFUNDABLE DEPOSITS	750.00	1,000.00	1,000.00
2110 A/P - INSPECTION FEE	100.00	100.00	100.00
2199 A/P - CKM	0.00	7.50	0.00
	<u>850.00</u>	<u>1,107.50</u>	<u>1,100.00</u>
DEFERRED REVENUES			
2400 UNCOLLECTED RECEIVABLES	1,162.24	965.46	973.62
2410 ASSESSMENT OVERPAYMENTS	100.76	100.76	100.76
2420 ASSESSMENTS PAID IN ADVANCE	0.00	0.00	0.00
	<u>1,263.00</u>	<u>1,066.22</u>	<u>1,074.38</u>
FUND BALANCE			
3100 FUND BALANCE	134,572.90	134,572.90	134,572.90
---- CURRENT YEAR NET INCOME	39,660.86	37,990.55	36,170.59
	<u>174,233.76</u>	<u>172,563.45</u>	<u>170,743.49</u>
TOTAL LIABILITIES AND EQUITY	176,346.76	174,737.17	172,917.87

Laffite's Cove at Pirates' Beach Nature Society
Collections Summary
 August 2012

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	<u>Amount Invoiced</u>	<u>Amount Outstanding</u>	<u>Collection Rate (%)</u>
ACCOUNTS RECEIVABLE			
ASSESSMENTS RECEIVABLE			
1242 A/R - 2005 ASSESSMENTS	67,550	0	100
1244 A/R - 2006 ASSESSMENTS	66,150	0	100
1245 A/R - 2007 ASSESSMENTS	66,150	0	100
1246 A/R - 2008 ASSESSMENTS	68,463	0	100
1247 A/R - 2009 ASSESSMENTS	68,463	0	100
1248 A/R - 2010 ASSESSMENTS	68,463	0	100
1249 A/R - 2011 ASSESSMENTS	68,101	181	100
1250 A/R - 2012 ASSESSMENTS	68,101	543	99
1289 MARSH RESTORATION ASSESSMENT	64,074	0	100
		<hr/>	
		724	
MISC. FEES RECEIVABLE			
1288 A/R - COLLECTION/LIEN/NSF FEES		157	
1292 A/R - LEGAL FEES		0	
1290 A/R - FINANCE CHARGE/DELQ FEES		91	
1298 A/R - RETURNED CHECKS		0	
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		249	
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TOTAL ACCOUNTS RECEIVABLE		973	

Trial Balance Report

From 08/01/12 to 08/31/12

Date	Debits	Credits	Source	Ckno	Vendor	Reference
1030 CHECKING - TEXAS FIRST BANK						
08/31/12	0.67		GEN	JE1782		Record interest
08/14/12		200.00	CHK	2628	ShaneyfeltCo	Dig post holes, Signs, Weedeating, Removes/Stall Rope
08/14/12		337.07	CHK	2629	CKM	Jul Expenses
08/14/12		430.00	CHK	2630	Heric	Jul Grounds Maintenance Inv#7964
08/14/12		30.00	CHK	2631	Willthing	2 Year Renewal of URL Inv#2084
08/14/12		7.50	CHK	2632	CKM	Collection Ltr Fee
08/14/12		50.00	CHK	2633	ShaneyfeltCo	Clear Brush in front of monument/Tree removal Inv#202
08/29/12		567.51	CHK	2634	CKM	Sep Management Fee
08/29/12		237.50	CHK	2635	ShaneyfeltCo	Clearing Preserve E fence/Removes Branches Inv#210
Subtotal	0.67	1859.58				
1040 SAVINGS - TEXAS FIRST BANK						
08/15/12	31.45		DEP	JE1780		Deposit LCNSPOA-12-027
Subtotal	31.45	0.00				
1290 A/R - FINANCE CHARGE/DELQ FEES						
08/31/12	8.16		INV	JE1781		Applied finance charges for August 2012
Subtotal	8.16	0.00				
2199 A/P - CKM						
08/14/12	7.50		CHK	2632	CKM	Collection Ltr Fee
Subtotal	7.50	0.00				
2400 UNCOLLECTED RECEIVABLES						
08/31/12		8.16	INV	JE1781		Applied finance charges for August 2012
Subtotal	0.00	8.16				
4041 INTEREST						
08/31/12		0.67	GEN	JE1782		Record interest
Subtotal	0.00	0.67				
6110 MANAGEMENT SERVICES						
08/29/12	567.51		CHK	2634	CKM	Management Fee -Sep
Subtotal	567.51	0.00				
6142 CORPORATE LEGAL						
08/15/12		31.45	DEP	JE1780		Deposit LCNSPOA-12-027 Daughtry & J Ref Status report
Subtotal	0.00	31.45				
6160 WEBSITE						
08/14/12	30.00		CHK	2631	Willthing	2 Year Renewal of URL Inv#2084
Subtotal	30.00	0.00				
6510 SCHEDULED MAINT CONTRACTS						
08/14/12	350.00		CHK	2630	Heric	Jul Grounds Maintenance
Subtotal	350.00	0.00				
6512 NON-SCHEDULED MINOR MAINT						
08/14/12	137.50		CHK	2628	ShaneyfeltCo	Digging Post Hoels/Signs/Weedeating/Cleanup
08/14/12	62.50		CHK	2628	ShaneyfeltCo	Remove/Install Rope
08/14/12	80.00		CHK	2630	Heric	Extra Work
08/14/12	50.00		CHK	2633	ShaneyfeltCo	Clear Brush in front of monument/Tree removal Inv#202
08/29/12	237.50		CHK	2635	ShaneyfeltCo	Clearing Preserve E fence/Removes Branches Inv#210
Subtotal	567.50	0.00				
6630 POSTAGE/COPIES						
08/14/12	337.07		CHK	2629	CKM	Expenses - Jul
Subtotal	337.07	0.00				
Total	1899.86	1899.86				