

Laffite's Cove at Pirates' Beach Nature Society
Balance Sheet
 October 2014

| | <u>08/31/14</u> | <u>09/30/14</u> | <u>10/31/14</u> |
|-------------------------------------|-------------------|-------------------|-------------------|
| ASSETS | | | |
| CURRENT ASSETS | | | |
| 1021 CHECKING - COMM ASSN BANC | 27,862.48 | 31,643.55 | 35,019.66 |
| 1030 CHECKING - TEXAS FIRST BANK | 0.00 | 0.00 | 0.00 |
| 1040 SAVINGS - TEXAS FIRST BANK | 0.00 | 0.00 | 0.00 |
| 1041 MMKT - COMM ASSN BANC | 106,799.06 | 101,816.36 | 47,059.37 |
| 1141 CD-SOTB 6 mos .40% 12/27/14 | 50,108.32 | 50,125.34 | 50,125.34 |
| 1142 CD-SOTB 12 mos .75% 12/27/14 | 50,250.20 | 50,282.21 | 50,282.21 |
| 1143 CD-SOTB 12 mos .85% 10/23/15 | 0.00 | 0.00 | 50,000.00 |
| | <u>235,020.06</u> | <u>233,867.46</u> | <u>232,486.58</u> |
| ACCOUNTS RECEIVABLE | | | |
| 1249 A/R - 2011 ASSESSMENTS | 0.00 | 0.00 | 0.00 |
| 1250 A/R - 2012 ASSESSMENTS | 0.00 | 0.00 | 0.00 |
| 1251 A/R - 2013 ASSESSMENTS | (181.12) | (181.12) | (181.12) |
| 1252 A/R - 2014 ASSESSMENTS | 905.60 | 905.60 | 905.60 |
| 1253 A/R - 2015 ASSESSMENTS | 0.00 | 0.00 | 0.00 |
| 1288 A/R - COLLECTION/LIEN/NSF FEES | 632.94 | 632.94 | 632.94 |
| 1292 A/R - LEGAL FEES | 0.00 | 0.00 | 0.00 |
| 1290 A/R - FINANCE CHARGE/DELQ FEES | 125.12 | 122.40 | 130.56 |
| 1298 A/R - RETURNED CHECKS | 0.00 | 0.00 | 0.00 |
| | <u>1,482.54</u> | <u>1,479.82</u> | <u>1,487.98</u> |
| TOTAL ASSETS | 236,502.60 | 235,347.28 | 233,974.56 |
| LIABILITIES AND EQUITY | | | |
| ACCOUNTS PAYABLE | | | |
| 2015 A/P - ACC REFUNDABLE DEPOSITS | 500.00 | 250.00 | 250.00 |
| 2110 A/P - INSPECTION FEE | 100.00 | 100.00 | 100.00 |
| 2199 A/P - CKM | 0.00 | 0.00 | 0.00 |
| | <u>600.00</u> | <u>350.00</u> | <u>350.00</u> |
| DEFERRED REVENUES | | | |
| 2400 UNCOLLECTED RECEIVABLES | 1,482.54 | 1,479.82 | 1,487.98 |
| 2410 ASSESSMENT OVERPAYMENTS | 184.00 | 184.00 | 184.00 |
| 2420 ASSESSMENTS PAID IN ADVANCE | 0.00 | 0.00 | 0.00 |
| | <u>1,666.54</u> | <u>1,663.82</u> | <u>1,671.98</u> |
| FUND BALANCE | | | |
| 3100 FUND BALANCE | 180,002.89 | 180,002.89 | 180,002.89 |
| ---- CURRENT YEAR NET INCOME | 54,233.17 | 53,330.57 | 51,949.69 |
| | <u>234,236.06</u> | <u>233,333.46</u> | <u>231,952.58</u> |
| TOTAL LIABILITIES AND EQUITY | 236,502.60 | 235,347.28 | 233,974.56 |

Income Statement

October 2014

| | <u>Aug 2014</u> | <u>Sep 2014</u> | <u>Oct 2014</u> | <u>Year Total</u> | <u>Budget</u> | <u>Pct</u> |
|--------------------------------------|-----------------|------------------|--------------------|-------------------|------------------|---------------|
| REVENUES | | | | | | |
| 4010 ASSESSMENTS - CURRENT YEAR | 181.12 | 0.00 | 0.00 | 67,095.52 | 69,554 | 96 |
| 4015 MARSH RESTORATION ASSESSMENT | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| 4020 ASSESSMENTS - PRIOR YEARS | 543.36 | 0.00 | 0.00 | 1,548.96 | 1,488 | 104 |
| 4040 INTEREST DELINQ ASSESSMENTS | 261.12 | 0.00 | 0.00 | 572.33 | 0 | - |
| 4041 INTEREST | 67.70 | 68.71 | 17.10 | 602.74 | 150 | 402 |
| 4025 COLLECTION/LIEN/NSF/LATE FEES | 0.00 | 0.00 | 0.00 | 1,943.12 | 0 | - |
| 4090 MISCELLANEOUS REVENUE | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| 4095 DONATIONS | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| 4092 ARC REVIEW FEES/REVENUE | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| 4098 ACC ENVIRONMENTAL IMPACT FEE | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| TOTAL REVENUES | 1,053.30 | 68.71 | 17.10 | 71,762.67 | 71,192 | 101 |
| EXPENSES | | | | | | |
| PRESERVES | | | | | | |
| 6510 SCHEDULED MAINT CONTRACTS | 350.00 | 350.00 | 350.00 | 3,500.00 | 6,000 | 58 |
| 6512 NON-SCHEDULED MINOR MAINT<\$400 | 0.00 | 0.00 | 175.00 | 1,435.00 | 10,000 | 14 |
| 6514 NON-SCHEDULED MAJOR MAINT>\$400 | 0.00 | 0.00 | 0.00 | 0.00 | 25,000 | 0 |
| 6515 IMPROVEMENTS (PLANTS ETC.) | 0.00 | 0.00 | 0.00 | 0.00 | 250 | 0 |
| 6518 IMPROVEMENTS-SIGNS,BRIDGES,ETC | 0.00 | 0.00 | 0.00 | 0.00 | 700 | 0 |
| 6430 UTILITIES - WATER | 60.45 | 37.77 | 28.05 | 529.98 | 1,500 | 35 |
| 6712 *INACTIVE* (plants/supplies) | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| 6880 *INACTIVE* (special projects) | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| | 410.45 | 387.77 | 553.05 | 5,464.98 | 43,450 | 12 |
| CANALS | | | | | | |
| 6519 BUOYS | 0.00 | 0.00 | 0.00 | 0.00 | 1,000 | 0 |
| 6558 WATER QUALITY CONTROL/CANAL | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| 6560 MARSH SHELF | 0.00 | 0.00 | 0.00 | 0.00 | 10,000 | 0 |
| 6561 DREDGE SPOIL B ENG | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| 6562 DREDGE SPOIL B MAINTENANCE | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| 6563 CANAL DREDGE | 0.00 | 0.00 | 0.00 | 0.00 | 8,000 | 0 |
| | 0.00 | 0.00 | 0.00 | 0.00 | 19,000 | 0 |
| MANAGEMENT | | | | | | |
| 6110 MANAGEMENT SERVICES | 567.51 | 567.51 | 567.51 | 5,675.10 | 7,000 | 81 |
| 6115 COLLECTION/LIEN FEES | 0.00 | 0.00 | 0.00 | 2,010.00 | 350 | 574 |
| 6134 LICENSES/PERMITS | 0.00 | 0.00 | 0.00 | 49.00 | 200 | 25 |
| 6142 CORPORATE LEGAL | 0.00 | 0.00 | 0.00 | 0.00 | 5,000 | 0 |
| 6144 BILLABLE LEGAL FEES | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| 6146 LEGAL FEES RECOVERED | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| 6150 CPA SERVICES | 0.00 | 0.00 | 0.00 | 225.00 | 200 | 113 |
| 6160 WEBSITE | 92.40 | 0.00 | 0.00 | 1,162.60 | 500 | 233 |
| | 659.91 | 567.51 | 567.51 | 9,121.70 | 13,250 | 68 |
| ADMINISTRATIVE SERVICES-OTHER | | | | | | |
| 6610 INSURANCE | 0.00 | 0.00 | 0.00 | 2,788.00 | 6,000 | 46 |
| 6620 TAXES - PROPERTY | 0.00 | 0.00 | 0.00 | 12.73 | 50 | 25 |
| 6630 POSTAGE/COPIES | 244.30 | 16.03 | 177.12 | 1,601.77 | 3,500 | 46 |
| 6665 MEETING EXPENSE | 88.50 | 0.00 | 100.30 | 283.80 | 800 | 35 |
| 6668 DIRECTORS FEES | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| 6900 MISCELLANEOUS EXPENSE | (440.00) | 0.00 | 0.00 | 540.00 | 115 | 470 |
| 6901 RESERVE FUND | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| | (107.20) | 16.03 | 277.42 | 5,226.30 | 10,465 | 49 |
| TOTAL EXPENSES | 963.16 | 971.31 | 1,397.98 | 19,812.98 | 86,165 | 23 |
| NET INCOME | 90.14 | (902.60) | (1,380.88) | 51,949.69 | (14,973) | (347) |