

Laffite's Cove at Pirates' Beach Nature Society
Balance Sheet
 August 2014

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 12/10/2014
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	<u>06/30/14</u>	<u>07/31/14</u>	<u>08/31/14</u>
ASSETS			
CURRENT ASSETS			
1021 CHECKING - COMM ASSN BANC	24,049.77	24,263.44	27,862.48
1030 CHECKING - TEXAS FIRST BANK	32,573.30	32,577.32	0.00
1040 SAVINGS - TEXAS FIRST BANK	0.00	0.00	0.00
1041 MMKT - COMM ASSN BANC	81,938.39	77,779.65	106,799.06
1141 CD-SOTB 6 mos .40% 12/27/14	50,074.84	50,091.30	50,108.32
1142 CD-SOTB 12 mos .75% 12/27/14	50,187.28	50,218.21	50,250.20
1143 CD-SOTB 12 mos .85% 10/23/15	0.00	0.00	0.00
	238,823.58	234,929.92	235,020.06
ACCOUNTS RECEIVABLE			
1249 A/R - 2011 ASSESSMENTS	181.12	181.12	0.00
1250 A/R - 2012 ASSESSMENTS	181.12	181.12	0.00
1251 A/R - 2013 ASSESSMENTS	181.12	0.00	(181.12)
1252 A/R - 2014 ASSESSMENTS	1,086.72	1,086.72	905.60
1253 A/R - 2015 ASSESSMENTS	0.00	0.00	0.00
1288 A/R - COLLECTION/LIEN/NSF FEES	640.44	632.94	632.94
1292 A/R - LEGAL FEES	0.00	0.00	0.00
1290 A/R - FINANCE CHARGE/DELQ FEES	372.64	378.08	125.12
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
	2,643.16	2,459.98	1,482.54
TOTAL ASSETS	241,466.74	237,389.90	236,502.60
LIABILITIES AND EQUITY			
ACCOUNTS PAYABLE			
2015 A/P - ACC REFUNDABLE DEPOSITS	750.00	500.00	500.00
2110 A/P - INSPECTION FEE	100.00	100.00	100.00
2199 A/P - CKM	112.50	0.00	0.00
	962.50	600.00	600.00
DEFERRED REVENUES			
2400 UNCOLLECTED RECEIVABLES	2,643.16	2,459.98	1,482.54
2410 ASSESSMENT OVERPAYMENTS	611.55	184.00	184.00
2420 ASSESSMENTS PAID IN ADVANCE	0.00	0.00	0.00
	3,254.71	2,643.98	1,666.54
FUND BALANCE			
3100 FUND BALANCE	180,002.89	180,002.89	180,002.89
---- CURRENT YEAR NET INCOME	57,246.64	54,143.03	54,233.17
	237,249.53	234,145.92	234,236.06
TOTAL LIABILITIES AND EQUITY	241,466.74	237,389.90	236,502.60

Income Statement

December 2014 (preliminary)

	<u>Oct 2014</u>	<u>Nov 2014</u>	<u>Dec 2014</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
REVENUES						
4010 ASSESSMENTS - CURRENT YEAR	0.00	0.00	0.00	67,095.52	69,554	96
4015 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00	0.00	0	-
4020 ASSESSMENTS - PRIOR YEARS	0.00	0.00	0.00	1,548.96	1,488	104
4040 INTEREST DELINQ ASSESSMENTS	0.00	0.00	0.00	572.33	0	-
4041 INTEREST	17.10	55.96	85.19	743.89	150	496
4025 COLLECTION/LIEN/NSF/LATE FEES	0.00	0.00	0.00	1,943.12	0	-
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0	-
4095 DONATIONS	0.00	0.00	0.00	0.00	0	-
4092 ARC REVIEW FEES/REVENUE	0.00	0.00	0.00	0.00	0	-
4098 ACC ENVIRONMENTAL IMPACT FEE	0.00	0.00	0.00	0.00	0	-
TOTAL REVENUES	17.10	55.96	85.19	71,903.82	71,192	101
EXPENSES						
PRESERVES						
6510 SCHEDULED MAINT CONTRACTS	350.00	350.00	350.00	4,200.00	6,000	70
6512 NON-SCHEDULED MINOR MAINT<\$400	175.00	457.50	148.37	2,040.87	10,000	20
6514 NON-SCHEDULED MAJOR MAINT>\$400	0.00	0.00	0.00	0.00	25,000	0
6515 IMPROVEMENTS (PLANTS ETC.)	0.00	0.00	0.00	0.00	250	0
6518 IMPROVEMENTS-SIGNS,BRIDGES,ETC	0.00	0.00	329.08	329.08	700	47
6430 UTILITIES - WATER	28.05	37.77	44.25	612.00	1,500	41
6712 *INACTIVE* (plants/supplies)	0.00	0.00	0.00	0.00	0	-
6880 *INACTIVE* (special projects)	0.00	0.00	0.00	0.00	0	-
	553.05	845.27	871.70	7,181.95	43,450	16
CANALS						
6519 BUOYS	0.00	0.00	0.00	0.00	1,000	0
6558 WATER QUALITY CONTROL/CANAL	0.00	0.00	0.00	0.00	0	-
6560 MARSH SHELF	0.00	0.00	0.00	0.00	10,000	0
6561 DREDGE SPOIL B ENG	0.00	0.00	0.00	0.00	0	-
6562 DREDGE SPOIL B MAINTENANCE	0.00	0.00	0.00	0.00	0	-
6563 CANAL DREDGE	0.00	0.00	0.00	0.00	8,000	0
	0.00	0.00	0.00	0.00	19,000	0
MANAGEMENT						
6110 MANAGEMENT SERVICES	567.51	567.51	0.00	6,242.61	7,000	89
6115 COLLECTION/LIEN FEES	0.00	0.00	0.00	2,010.00	350	574
6134 LICENSES/PERMITS	0.00	0.00	0.00	49.00	200	25
6142 CORPORATE LEGAL	0.00	0.00	0.00	0.00	5,000	0
6144 BILLABLE LEGAL FEES	0.00	0.00	0.00	0.00	0	-
6146 LEGAL FEES RECOVERED	0.00	0.00	0.00	0.00	0	-
6150 CPA SERVICES	0.00	0.00	0.00	225.00	200	113
6160 WEBSITE	0.00	0.00	0.00	1,162.60	500	233
	567.51	567.51	0.00	9,689.21	13,250	73
ADMINISTRATIVE SERVICES-OTHER						
6610 INSURANCE	0.00	2,837.82	0.00	5,625.82	6,000	94
6620 TAXES - PROPERTY	0.00	42.88	0.00	55.61	50	111
6630 POSTAGE/COPIES	177.12	64.80	138.11	1,804.68	3,500	52
6665 MEETING EXPENSE	100.30	0.00	0.00	283.80	800	35
6668 DIRECTORS FEES	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSE	0.00	0.00	0.00	540.00	115	470
6901 RESERVE FUND	0.00	0.00	0.00	0.00	0	-
	277.42	2,945.50	138.11	8,309.91	10,465	79
TOTAL EXPENSES	1,397.98	4,358.28	1,009.81	25,181.07	86,165	29
NET INCOME	(1,380.88)	(4,302.32)	(924.62)	46,722.75	(14,973)	(312)