

Laffite's Cove at Pirates' Beach Nature Society  
**Income Statement**  
 May 2014

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	<u>Mar 2014</u>	<u>Apr 2014</u>	<u>May 2014</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
<b>REVENUES</b>						
4010 ASSESSMENTS - CURRENT YEAR	1,992.32	443.36	543.36	65,827.68	69,554	95
4015 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00	0.00	0	-
4020 ASSESSMENTS - PRIOR YEARS	281.12	0.00	362.24	643.36	1,488	43
4040 INTEREST DELINQ ASSESSMENTS	57.12	8.16	130.56	202.41	0	-
4041 INTEREST	93.21	64.74	63.53	317.87	150	212
4025 COLLECTION/LIEN/NSF/LATE FEES	157.11	5.44	208.41	370.96	0	-
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0	-
4095 DONATIONS	0.00	0.00	0.00	0.00	0	-
4092 ARC REVIEW FEES/REVENUE	0.00	0.00	0.00	0.00	0	-
4098 ACC ENVIRONMENTAL IMPACT FEE	0.00	0.00	0.00	0.00	0	-
<b>TOTAL REVENUES</b>	<b>2,580.88</b>	<b>521.70</b>	<b>1,308.10</b>	<b>67,362.28</b>	<b>71,192</b>	<b>94</b>
<b>EXPENSES</b>						
<b>PRESERVES</b>						
6510 SCHEDULED MAINT CONTRACTS	350.00	350.00	350.00	1,750.00	6,000	29
6512 NON-SCHEDULED MINOR MAINT<\$400	112.50	362.50	125.00	1,000.00	10,000	10
6514 NON-SCHEDULED MAJOR MAINT>\$400	0.00	0.00	0.00	0.00	25,000	0
6515 IMPROVEMENTS (PLANTS ETC.)	0.00	0.00	0.00	0.00	250	0
6518 IMPROVEMENTS-SIGNS,BRIDGES,ETC	0.00	0.00	0.00	0.00	700	0
6430 UTILITIES - WATER	24.81	24.81	83.13	289.29	1,500	19
6712 *INACTIVE* (plants/supplies)	0.00	0.00	0.00	0.00	0	-
6880 *INACTIVE* (special projects)	0.00	0.00	0.00	0.00	0	-
	487.31	737.31	558.13	3,039.29	43,450	6
<b>CANALS</b>						
6519 BUOYS	0.00	0.00	0.00	0.00	1,000	0
6558 WATER QUALITY CONTROL/CANAL	0.00	0.00	0.00	0.00	0	-
6560 MARSH SHELF	0.00	0.00	0.00	0.00	10,000	0
6561 DREDGE SPOIL B ENG	0.00	0.00	0.00	0.00	0	-
6562 DREDGE SPOIL B MAINTENANCE	0.00	0.00	0.00	0.00	0	-
6563 CANAL DREDGE	0.00	0.00	0.00	0.00	8,000	0
	0.00	0.00	0.00	0.00	19,000	0
<b>MANAGEMENT</b>						
6110 MANAGEMENT SERVICES	567.51	567.51	567.51	2,837.55	7,000	41
6115 COLLECTION/LIEN FEES	85.00	1,050.00	87.50	1,222.50	350	349
6134 LICENSES/PERMITS	0.00	0.00	0.00	49.00	200	25
6142 CORPORATE LEGAL	0.00	0.00	0.00	0.00	5,000	0
6144 BILLABLE LEGAL FEES	0.00	0.00	0.00	0.00	0	-
6146 LEGAL FEES RECOVERED	0.00	0.00	0.00	0.00	0	-
6150 CPA SERVICES	225.00	0.00	0.00	225.00	200	113
6160 WEBSITE	0.00	0.00	0.00	0.00	500	0
	877.51	1,617.51	655.01	4,334.05	13,250	32
<b>ADMINISTRATIVE SERVICES-OTHER</b>						
6610 INSURANCE	0.00	0.00	0.00	2,788.00	6,000	46
6620 TAXES - PROPERTY	0.00	0.00	0.00	12.73	50	25
6630 POSTAGE\COPIES	519.84	147.70	66.13	1,010.21	3,500	29
6665 MEETING EXPENSE	0.00	0.00	0.00	95.00	800	12
6668 DIRECTORS FEES	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSE	0.00	0.00	0.00	100.00	115	87
6901 RESERVE FUND	0.00	0.00	0.00	0.00	0	-
	519.84	147.70	66.13	4,005.94	10,465	38
<b>TOTAL EXPENSES</b>	<b>1,884.66</b>	<b>2,502.52</b>	<b>1,279.27</b>	<b>11,379.28</b>	<b>86,165</b>	<b>13</b>
<b>NET INCOME</b>	<b>696.22</b>	<b>( 1,980.82)</b>	<b>28.83</b>	<b>55,983.00</b>	<b>( 14,973)</b>	<b>( 374)</b>

Laffite's Cove at Pirates' Beach Nature Society  
**Balance Sheet**  
 May 2014

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	<u>03/31/14</u>	<u>04/30/14</u>	<u>05/31/14</u>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
1021 CHECKING - COMM ASSN BANC	15,598.58	17,997.45	21,689.86
1030 CHECKING - TEXAS FIRST BANK	32,561.12	32,565.13	32,569.28
1040 SAVINGS - TEXAS FIRST BANK	0.00	0.00	0.00
1041 MMKT - COMM ASSN BANC	90,705.16	86,284.31	82,580.84
1141 CD-SOTB 6 mos .30% 6/2714	50,037.00	50,049.74	50,062.08
1142 CD-SOTB 12 mos .75% 12/27/14	50,092.52	50,124.43	50,155.33
	<u>238,994.38</u>	<u>237,021.06</u>	<u>237,057.39</u>
<b>ACCOUNTS RECEIVABLE</b>			
1249 A/R - 2011 ASSESSMENTS	181.12	181.12	181.12
1250 A/R - 2012 ASSESSMENTS	362.24	362.24	181.12
1251 A/R - 2013 ASSESSMENTS	443.36	543.36	362.24
1252 A/R - 2014 ASSESSMENTS	3,260.16	2,716.80	2,173.44
1288 A/R - COLLECTION/LIEN/NSF FEES	217.09	2,429.15	2,387.06
1292 A/R - LEGAL FEES	0.00	0.00	0.00
1290 A/R - FINANCE CHARGE/DELQ FEES	546.72	592.96	495.04
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
	<u>5,010.69</u>	<u>6,825.63</u>	<u>5,780.02</u>
<b>TOTAL ASSETS</b>	<b>244,005.07</b>	<b>243,846.69</b>	<b>242,837.41</b>
<b>LIABILITIES AND EQUITY</b>			
<b>ACCOUNTS PAYABLE</b>			
2015 A/P - ACC REFUNDABLE DEPOSITS	750.00	750.00	750.00
2110 A/P - INSPECTION FEE	100.00	100.00	100.00
2199 A/P - CKM	22.50	30.00	37.50
	<u>872.50</u>	<u>880.00</u>	<u>887.50</u>
<b>DEFERRED REVENUES</b>			
2400 UNCOLLECTED RECEIVABLES	5,010.69	6,825.63	5,780.02
2410 ASSESSMENT OVERPAYMENTS	184.00	184.00	184.00
2420 ASSESSMENTS PAID IN ADVANCE	0.00	0.00	0.00
	<u>5,194.69</u>	<u>7,009.63</u>	<u>5,964.02</u>
<b>FUND BALANCE</b>			
3100 FUND BALANCE	180,002.89	180,002.89	180,002.89
---- CURRENT YEAR NET INCOME	57,934.99	55,954.17	55,983.00
	<u>237,937.88</u>	<u>235,957.06</u>	<u>235,985.89</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>244,005.07</b>	<b>243,846.69</b>	<b>242,837.41</b>

Laffite's Cove at Pirates' Beach Nature Society  
**Collections Summary**  
 May 2014

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	<u>Amount Invoiced</u>	<u>Amount Outstanding</u>	<u>Collection Rate (%)</u>
<b><u>ACCOUNTS RECEIVABLE</u></b>			
ASSESSMENTS RECEIVABLE			
1249 A/R - 2011 ASSESSMENTS	68,101	181	100
1250 A/R - 2012 ASSESSMENTS	68,101	181	100
1251 A/R - 2013 ASSESSMENTS	68,101	362	99
1252 A/R - 2014 ASSESSMENTS	68,101	2,173	97
		<hr/>	
		2,897	
MISC. FEES RECEIVABLE			
1288 A/R - COLLECTION/LIEN/NSF FEES		2,387	
1292 A/R - LEGAL FEES		0	
1290 A/R - FINANCE CHARGE/DELQ FEES		495	
1298 A/R - RETURNED CHECKS		0	
		<hr/>	
		2,882	
		<hr/>	
<b>TOTAL ACCOUNTS RECEIVABLE</b>		<b>5,780</b>	

**Trial Balance Report**

From 05/01/14 to 05/31/14

Date	Debits	Credits	Source	Ckno	Vendor	Reference
<b>1021 CHECKING - COMM ASSN BANC</b>						
<b>05/01/14</b>	<b>17,997.45</b>					<b>Start Balance</b>
05/20/14	5,000.00		GEN	JE1991		Transfer for payables
05/31/14	1.68		GEN	JE1998		May Interest
05/13/14		83.13	CHK	1039	City	Water
05/13/14		66.13	CHK	1040	CKM	Apr Expenses
05/13/14		350.00	CHK	1041	Heric	Apr Grounds Maintenance Inv#9139
05/13/14		30.00	CHK	1042	CKM	Collection Letter Fee
05/13/14		125.00	CHK	1043	ShaneyfeltCo	One Man Working with Mort on the Preserves 5/6/14 Inv#463
05/28/14		567.51	CHK	1044	CKM	Jun Management Fee
05/28/14		87.50	CHK	1045	CKM	1 Notice of Release of Lien Claim Affidavits
<b>05/31/14</b>	<b>21,689.86</b>					<b>End Balance</b> Debits 5,001.68 Credits 1,309.27
<b>1030 CHECKING - TEXAS FIRST BANK</b>						
<b>05/01/14</b>	<b>32,565.13</b>					<b>Start Balance</b>
05/31/14	4.15		GEN	JE1999		May Interest
<b>05/31/14</b>	<b>32,569.28</b>					<b>End Balance</b> Debits 4.15 Credits 0.00
<b>1041 MMKT - COMM ASSN BANC</b>						
<b>05/01/14</b>	<b>86,284.31</b>					<b>Start Balance</b>
05/07/14	393.56		DEP	JE1988		Lockbox Deposit LCNSPOA-14-043
05/15/14	888.51		DEP	JE1990		Deposit LCNSPOA-14-044
05/31/14	14.46		GEN	JE1998		May Interest
05/20/14		5,000.00	GEN	JE1991		Transfer for payables
<b>05/31/14</b>	<b>82,580.84</b>					<b>End Balance</b> Debits 1,296.53 Credits 5,000.00
<b>1141 CD-SOTB 6 mos .30% 6/2714</b>						
<b>05/01/14</b>	<b>50,049.74</b>					<b>Start Balance</b>
05/27/14	12.34		GEN	JE1993		Record interest May 2014
<b>05/31/14</b>	<b>50,062.08</b>					<b>End Balance</b> Debits 12.34 Credits 0.00
<b>1142 CD-SOTB 12 mos .75% 12/27/14</b>						
<b>05/01/14</b>	<b>50,124.43</b>					<b>Start Balance</b>
05/27/14	30.90		GEN	JE1994		Record interest May 2014
<b>05/31/14</b>	<b>50,155.33</b>					<b>End Balance</b> Debits 30.90 Credits 0.00
<b>1250 A/R - 2012 ASSESSMENTS</b>						
<b>05/01/14</b>	<b>362.24</b>					<b>Start Balance</b>
05/15/14		181.12	DEP	JE1990		Deposit LCNSPOA-14-044
<b>05/31/14</b>	<b>181.12</b>					<b>End Balance</b> Debits 0.00 Credits 181.12
<b>1251 A/R - 2013 ASSESSMENTS</b>						
<b>05/01/14</b>	<b>543.36</b>					<b>Start Balance</b>
05/15/14		181.12	DEP	JE1990		Deposit LCNSPOA-14-044
<b>05/31/14</b>	<b>362.24</b>					<b>End Balance</b> Debits 0.00 Credits 181.12
<b>1252 A/R - 2014 ASSESSMENTS</b>						
<b>05/01/14</b>	<b>2,716.80</b>					<b>Start Balance</b>
05/07/14		362.24	DEP	JE1988		Lockbox Deposit LCNSPOA-14-043
05/15/14		181.12	DEP	JE1990		Deposit LCNSPOA-14-044
<b>05/31/14</b>	<b>2,173.44</b>					<b>End Balance</b> Debits 0.00 Credits 543.36
<b>1288 A/R - COLLECTION/LIEN/NSF FEES</b>						
<b>05/01/14</b>	<b>2,429.15</b>					<b>Start Balance</b>
05/21/14	135.00		INV	JE1992		Invoice 9-Certified Mail & Collection Fees Demand Letters
05/21/14	76.32		INV	JE1992		Invoice 9-Certified Mail & Collection Fees Demand Letters

# Trial Balance Report

From 05/01/14 to 05/31/14

Date	Debits	Credits	Source	Ckno	Vendor	Reference
05/07/14		31.32	DEP	JE1988		Lockbox Deposit LCNSPOA-14-043
05/12/14		7.50	ADJ	JE1989		Remove Collection Fee & Finance Charges per BOD L0610049
05/15/14		37.50	DEP	JE1990		Deposit LCNSPOA-14-044
05/15/14		14.59	DEP	JE1990		Deposit LCNSPOA-14-044
05/15/14		162.50	DEP	JE1990		Deposit LCNSPOA-14-044
<b>05/31/14</b>	<b>2,387.06</b>					Debits 211.32 Credits 253.41
<b>1290 A/R - FINANCE CHARGE/DELQ FEES</b>						
<b>05/01/14</b>	<b>592.96</b>					<b>Start Balance</b>
05/31/14	40.80		INV	JE1995		Applied finance charges for May 2014
05/12/14		8.16	ADJ	JE1989		Remove Collection Fee & Finance Charges per BOD L0610049
05/15/14		32.64	DEP	JE1990		Deposit LCNSPOA-14-044
05/15/14		65.28	DEP	JE1990		Deposit LCNSPOA-14-044
05/15/14		32.64	DEP	JE1990		Deposit LCNSPOA-14-044
<b>05/31/14</b>	<b>495.04</b>					Debits 40.80 Credits 138.72
<b>2199 A/P - CKM</b>						
<b>05/01/14</b>		<b>30.00</b>				<b>Start Balance</b>
05/13/14	30.00		CHK	1042	CKM	Collection Letter Fee
05/15/14		37.50	DEP	JE1990		Deposit LCNSPOA-14-044
<b>05/31/14</b>		<b>37.50</b>				Debits 30.00 Credits 37.50
<b>2400 UNCOLLECTED RECEIVABLES</b>						
<b>05/01/14</b>		<b>6,825.63</b>				<b>Start Balance</b>
05/07/14	393.56		DEP	JE1988		Lockbox Deposit LCNSPOA-14-043
05/12/14	15.66		ADJ	JE1989		Remove Collection Fee & Finance Charges per BOD L0610049
05/15/14	888.51		DEP	JE1990		Deposit LCNSPOA-14-044
05/21/14		211.32	INV	JE1992		Invoice 9-Certified Mail & Collection Fees Demand Letters
05/31/14		40.80	INV	JE1995		Applied finance charges for May 2014
<b>05/31/14</b>		<b>5,780.02</b>				Debits 1,297.73 Credits 252.12
<b>4010 ASSESSMENTS - CURRENT YEAR</b>						
<b>05/01/14</b>		<b>65,284.32</b>				<b>Start Balance</b>
05/07/14		362.24	DEP	JE1988		Lockbox Deposit LCNSPOA-14-043
05/15/14		181.12	DEP	JE1990		Deposit LCNSPOA-14-044
<b>05/31/14</b>		<b>65,827.68</b>				Debits 0.00 Credits 543.36
<b>4020 ASSESSMENTS - PRIOR YEARS</b>						
<b>05/01/14</b>		<b>281.12</b>				<b>Start Balance</b>
05/15/14		181.12	DEP	JE1990		Deposit LCNSPOA-14-044
05/15/14		181.12	DEP	JE1990		Deposit LCNSPOA-14-044
<b>05/31/14</b>		<b>643.36</b>				Debits 0.00 Credits 362.24
<b>4025 COLLECTION/LIEN/NSF/LATE FEES</b>						
<b>05/01/14</b>		<b>162.55</b>				<b>Start Balance</b>
05/07/14		31.32	DEP	JE1988		Lockbox Deposit LCNSPOA-14-043
05/15/14		14.59	DEP	JE1990		Deposit LCNSPOA-14-044
05/15/14		162.50	DEP	JE1990		Deposit LCNSPOA-14-044
<b>05/31/14</b>		<b>370.96</b>				Debits 0.00 Credits 208.41
<b>4040 INTEREST DELINQ ASSESSMENTS</b>						
<b>05/01/14</b>		<b>71.85</b>				<b>Start Balance</b>
05/15/14		32.64	DEP	JE1990		Deposit LCNSPOA-14-044
05/15/14		65.28	DEP	JE1990		Deposit LCNSPOA-14-044
05/15/14		32.64	DEP	JE1990		Deposit LCNSPOA-14-044

**Trial Balance Report**

From 05/01/14 to 05/31/14

Date	Debits	Credits	Source	Ckno	Vendor	Reference
<b>05/31/14</b>		<b>202.41</b>			<b>End Balance</b>	Debits 0.00 Credits 130.56
<b>4041 INTEREST</b>						
<b>05/01/14</b>		<b>254.34</b>			<b>Start Balance</b>	
05/27/14		12.34	GEN	JE1993		Record interest May 2014
05/27/14		30.90	GEN	JE1994		Record interest May 2014
05/31/14		16.14	GEN	JE1998		May Interest
05/31/14		4.15	GEN	JE1999		May Interest
<b>05/31/14</b>		<b>317.87</b>			<b>End Balance</b>	Debits 0.00 Credits 63.53
<b>6110 MANAGEMENT SERVICES</b>						
<b>05/01/14</b>	<b>2,270.04</b>				<b>Start Balance</b>	
05/28/14	567.51		CHK	1044	CKM	Management Fee -Jun
<b>05/31/14</b>	<b>2,837.55</b>				<b>End Balance</b>	Debits 567.51 Credits 0.00
<b>6115 COLLECTION/LIEN FEES</b>						
<b>05/01/14</b>	<b>1,135.00</b>				<b>Start Balance</b>	
05/28/14	87.50		CHK	1045	CKM	NRLCA - L0609010
<b>05/31/14</b>	<b>1,222.50</b>				<b>End Balance</b>	Debits 87.50 Credits 0.00
<b>6430 UTILITIES - WATER</b>						
<b>05/01/14</b>	<b>206.16</b>				<b>Start Balance</b>	
05/13/14	83.13		CHK	1039	City	900188- 13415 Jibstay Ct Sprinkler
<b>05/31/14</b>	<b>289.29</b>				<b>End Balance</b>	Debits 83.13 Credits 0.00
<b>6510 SCHEDULED MAINT CONTRACTS</b>						
<b>05/01/14</b>	<b>1,400.00</b>				<b>Start Balance</b>	
05/13/14	350.00		CHK	1041	Heric	Apr Grounds Maintenance
<b>05/31/14</b>	<b>1,750.00</b>				<b>End Balance</b>	Debits 350.00 Credits 0.00
<b>6512 NON-SCHEDULED MINOR MAINT&lt;\$400</b>						
<b>05/01/14</b>	<b>875.00</b>				<b>Start Balance</b>	
05/13/14	125.00		CHK	1043	ShaneyfeltCo	One Man Working with Mort on the Preserves 5/6/14 Inv#463
<b>05/31/14</b>	<b>1,000.00</b>				<b>End Balance</b>	Debits 125.00 Credits 0.00
<b>6630 POSTAGE/COPIES</b>						
<b>05/01/14</b>	<b>944.08</b>				<b>Start Balance</b>	
05/13/14	66.13		CHK	1040	CKM	Expenses - Apr
<b>05/31/14</b>	<b>1,010.21</b>				<b>End Balance</b>	Debits 66.13 Credits 0.00

**Laffite's Cove at Pirates' Beach Nature Society**  
**Income Statement**  
**Current Fiscal Year**

	<u>Jan 14</u>	<u>Feb 14</u>	<u>Mar 14</u>	<u>Apr 14</u>	<u>May 14</u>	<u>Jun 14</u>	<u>Jul 14</u>	<u>Aug 14</u>	<u>Sep 14</u>	<u>Oct 14</u>	<u>Nov 14</u>	<u>Dec 14</u>	<u>Total</u>	<u>Budget</u>	<u>Pct</u>
<b>REVENUES</b>															
ASSESSMENTS - CURRENT YEAR	57,958	4,890	1,992	443	543	0	0	0	0	0	0	0	65,827	69,554	95
MARSH RESTORATION	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
ASSESSMENTS - PRIOR YEARS	0	0	281	0	362	0	0	0	0	0	0	0	643	1,488	43
INTEREST DELINQ	0	6	57	8	130	0	0	0	0	0	0	0	202	0	-
INTEREST	64	31	93	64	63	0	0	0	0	0	0	0	317	150	212
COLLECTION/LIEN/NSF/LATE	0	0	157	5	208	0	0	0	0	0	0	0	370	0	-
MISCELLANEOUS REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
DONATIONS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
ARC REVIEW FEES/REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
ACC ENVIRONMENTAL IMPACT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>TOTAL REVENUES</b>	<b>58,022</b>	<b>4,928</b>	<b>2,580</b>	<b>521</b>	<b>1,308</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>67,362</b>	<b>71,192</b>	<b>94</b>
<b>EXPENSES</b>															
<b>PRESERVES</b>															
SCHEDULED MAINT CONTRACTS	350	350	350	350	350	0	0	0	0	0	0	0	1,750	6,000	29
NON-SCHEDULED MINOR	400	0	112	362	125	0	0	0	0	0	0	0	1,000	10,000	10
NON-SCHEDULED MAJOR	0	0	0	0	0	0	0	0	0	0	0	0	0	25,000	0
IMPROVEMENTS (PLANTS ETC.)	0	0	0	0	0	0	0	0	0	0	0	0	0	250	0
IMPROVEMENTS-SIGNS,BRIDGES,	0	0	0	0	0	0	0	0	0	0	0	0	0	700	0
UTILITIES - WATER	70	86	24	24	83	0	0	0	0	0	0	0	289	1,500	19
*INACTIVE* (plants/supplies)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
*INACTIVE* (special projects)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	<b>820</b>	<b>436</b>	<b>487</b>	<b>737</b>	<b>558</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,039</b>	<b>43,450</b>	<b>6</b>
<b>CANALS</b>															
BUOYS	0	0	0	0	0	0	0	0	0	0	0	0	0	1,000	0
WATER QUALITY	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
MARSH SHELF	0	0	0	0	0	0	0	0	0	0	0	0	0	10,000	0
DREDGE SPOIL B ENG	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
DREDGE SPOIL B MAINTENANCE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
CANAL DREDGE	0	0	0	0	0	0	0	0	0	0	0	0	0	8,000	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>19,000</b>	<b>0</b>
<b>MANAGEMENT</b>															
MANAGEMENT SERVICES	567	567	567	567	567	0	0	0	0	0	0	0	2,837	7,000	41
COLLECTION/LIEN FEES	0	0	85	1,050	87	0	0	0	0	0	0	0	1,222	350	349
LICENSES/PERMITS	0	49	0	0	0	0	0	0	0	0	0	0	49	200	25
CORPORATE LEGAL	0	0	0	0	0	0	0	0	0	0	0	0	0	5,000	0
BILLABLE LEGAL FEES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
LEGAL FEES RECOVERED	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
CPA SERVICES	0	0	225	0	0	0	0	0	0	0	0	0	225	200	113
WEBSITE	0	0	0	0	0	0	0	0	0	0	0	0	0	500	0
	<b>567</b>	<b>616</b>	<b>877</b>	<b>1,617</b>	<b>655</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,334</b>	<b>13,250</b>	<b>32</b>
<b>ADMINISTRATIVE SERVICES-OTHER</b>															
INSURANCE	2,788	0	0	0	0	0	0	0	0	0	0	0	2,788	6,000	46
TAXES - PROPERTY	0	12	0	0	0	0	0	0	0	0	0	0	12	50	25
POSTAGE/COPIES	53	222	519	147	66	0	0	0	0	0	0	0	1,010	3,500	29

**Laffite's Cove at Pirates' Beach Nature Society**  
**Income Statement**  
**Current Fiscal Year**

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	<u>Jan 14</u>	<u>Feb 14</u>	<u>Mar 14</u>	<u>Apr 14</u>	<u>May 14</u>	<u>Jun 14</u>	<u>Jul 14</u>	<u>Aug 14</u>	<u>Sep 14</u>	<u>Oct 14</u>	<u>Nov 14</u>	<u>Dec 14</u>	<u>Total</u>	<u>Budget</u>	<u>Pct</u>
MEETING EXPENSE	0	95	0	0	0	0	0	0	0	0	0	0	95	800	12
DIRECTORS FEES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
MISCELLANEOUS EXPENSE	0	100	0	0	0	0	0	0	0	0	0	0	100	115	87
RESERVE FUND	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	<u>2,841</u>	<u>430</u>	<u>519</u>	<u>147</u>	<u>66</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,005</u>	<u>10,465</u>	<u>38</u>
<b>TOTAL EXPENSES</b>	4,229	1,483	1,884	2,502	1,279	0	0	0	0	0	0	0	11,379	86,165	13
<b>NET INCOME</b>	53,793	3,445	696	( 1,980)	28	0	0	0	0	0	0	0	55,983	( 14,973)	( 373)



**Laffite's Cove at Pirates' Beach Nature Society**  
**Balance Sheet**  
**Current Fiscal Year**

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	<u>01/31/14</u>	<u>02/28/14</u>	<u>03/31/14</u>	<u>04/30/14</u>	<u>05/31/14</u>	<u>06/30/14</u>	<u>07/31/14</u>	<u>08/31/14</u>	<u>09/30/14</u>	<u>10/31/14</u>	<u>11/30/14</u>	<u>12/31/14</u>
<b>ASSETS</b>												
<b>CURRENT ASSETS</b>												
1021 CHECKING - COMM ASSN BANC	8,964	12,482	15,598	17,997	21,689	21,689	0	0	0	0	0	0
1030 CHECKING - TEXAS FIRST BANK	32,553	32,556	32,561	32,565	32,569	32,569	0	0	0	0	0	0
1040 SAVINGS - TEXAS FIRST BANK	0	0	0	0	0	0	0	0	0	0	0	0
1041 MMTK - COMM ASSN BANC	93,189	92,995	90,705	86,284	82,580	82,580	0	0	0	0	0	0
1141 CD-SOTB 6 mos .30% 6/2714	50,012	50,025	50,037	50,049	50,062	50,062	0	0	0	0	0	0
1142 CD-SOTB 12 mos .75% 12/27/14	50,031	50,031	50,092	50,124	50,155	50,155	0	0	0	0	0	0
	<u>234,752</u>	<u>238,091</u>	<u>238,994</u>	<u>237,021</u>	<u>237,057</u>	<u>237,057</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>ACCOUNTS RECEIVABLE</b>												
1249 A/R - 2011 ASSESSMENTS	181	181	181	181	181	181	0	0	0	0	0	0
1250 A/R - 2012 ASSESSMENTS	362	362	362	362	181	181	0	0	0	0	0	0
1251 A/R - 2013 ASSESSMENTS	724	724	443	543	362	362	0	0	0	0	0	0
1252 A/R - 2014 ASSESSMENTS	10,142	5,252	3,260	2,716	2,173	2,173	0	0	0	0	0	0
1288 A/R - COLLECTION/LIEN/NSF FEES	374	396	217	2,429	2,387	2,387	0	0	0	0	0	0
1292 A/R - LEGAL FEES	0	0	0	0	0	0	0	0	0	0	0	0
1290 A/R - FINANCE CHARGE/DELQ FEES	517	582	546	592	495	495	0	0	0	0	0	0
1298 A/R - RETURNED CHECKS	0	0	0	0	0	0	0	0	0	0	0	0
	<u>12,302</u>	<u>7,499</u>	<u>5,010</u>	<u>6,825</u>	<u>5,780</u>	<u>5,780</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL ASSETS</b>	<b>247,054</b>	<b>245,590</b>	<b>244,005</b>	<b>243,846</b>	<b>242,837</b>	<b>242,837</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>LIABILITIES AND EQUITY</b>												
<b>ACCOUNTS PAYABLE</b>												
2015 A/P - ACC REFUNDABLE DEPOSITS	750	750	750	750	750	750	0	0	0	0	0	0
2110 A/P - INSPECTION FEE	100	100	100	100	100	100	0	0	0	0	0	0
2199 A/P - CKM	0	0	22	30	37	37	0	0	0	0	0	0
	<u>850</u>	<u>850</u>	<u>872</u>	<u>880</u>	<u>887</u>	<u>887</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>DEFERRED REVENUES</b>												
2400 UNCOLLECTED RECEIVABLES	12,302	7,499	5,010	6,825	5,780	5,780	0	0	0	0	0	0
2410 ASSESSMENT OVERPAYMENTS	105	0	184	184	184	184	0	0	0	0	0	0
2420 ASSESSMENTS PAID IN ADVANCE	0	0	0	0	0	0	0	0	0	0	0	0
	<u>12,408</u>	<u>7,499</u>	<u>5,194</u>	<u>7,009</u>	<u>5,964</u>	<u>5,964</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCE</b>												
3100 FUND BALANCE	180,002	180,002	180,002	180,002	180,002	180,002	0	0	0	0	0	0
---- CURRENT YEAR NET INCOME	53,793	57,238	57,934	55,954	55,983	55,983	0	0	0	0	0	0
	<u>233,796</u>	<u>237,241</u>	<u>237,937</u>	<u>235,957</u>	<u>235,985</u>	<u>235,985</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>247,054</b>	<b>245,590</b>	<b>244,005</b>	<b>243,846</b>	<b>242,837</b>	<b>242,837</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# AR Breakdown

As of 05/31/14

GLAcct	Description	Invoices	GLedger	Difference
1249	2011 MAINTENANCE FEE	181.12	181.12	0.00
1250	2012 MAINTENANCE FEE	181.12	181.12	0.00
1251	2013 MAINTENANCE FEE	362.24	362.24	0.00
1252	2014 MAINTENANCE FEE	2,173.44	2,173.44	0.00
1288	COLLECTION FEE	2,387.06	2,387.06	0.00
1290	2005 FINANCE CHARGE	495.04	495.04	0.00
2410	OVERPAYMENT	( 184.00)	( 184.00)	0.00
		<u>5,596.02</u>	<u>5,596.02</u>	<u>0.00</u>

# Bank Statement Reconciliation

Account: 1030 - CHECKING - TEXAS FIRST BANK (23151555)

Month: May 2014

<b>Balance per bank statement dated 05/31/14</b>	<b>32,569.28</b>
Plus outstanding deposits	0.00
Less outstanding checks	0.00
<b>Balance per bank statement reconciliation</b>	<b>32,569.28</b>
<b>Balance from last reconciliation</b>	<b>32,565.13</b>
Plus deposits made during the month	0.00
Plus other debits during the month	4.15
05/31/14          4.15 GEN JE1999          May Interest	
Less checks written during the month	0.00
Less other credits during the month	0.00
<b>Balance per general ledger reconciliation</b>	<b>32,569.28</b>