

Laffite's Cove at Pirates' Beach Nature Society
Income Statement
 February 2014

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	<u>Dec 2013</u>	<u>Jan 2014</u>	<u>Feb 2014</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
REVENUES						
4010 ASSESSMENTS - CURRENT YEAR	181.12	57,958.40	4,890.24	62,848.64	69,554	90
4015 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00	0.00	0	-
4020 ASSESSMENTS - PRIOR YEARS	0.00	0.00	0.00	0.00	1,488	0
4040 INTEREST DELINQ ASSESSMENTS	0.00	0.00	6.57	6.57	0	-
4041 INTEREST	32.29	64.58	31.81	96.39	150	64
4025 COLLECTION/LIEN/NSF/LATE FEES	0.00	0.00	0.00	0.00	0	-
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0	-
4095 DONATIONS	0.00	0.00	0.00	0.00	0	-
4092 ARC REVIEW FEES/REVENUE	0.00	0.00	0.00	0.00	0	-
4098 ACC ENVIRONMENTAL IMPACT FEE	0.00	0.00	0.00	0.00	0	-
TOTAL REVENUES	213.41	58,022.98	4,928.62	62,951.60	71,192	88
EXPENSES						
PRESERVES						
6510 SCHEDULED MAINT CONTRACTS	350.00	350.00	350.00	700.00	6,000	12
6512 NON-SCHEDULED MINOR MAINT<\$400	132.50	400.00	0.00	400.00	10,000	4
6514 NON-SCHEDULED MAJOR MAINT>\$400	0.00	0.00	0.00	0.00	25,000	0
6515 IMPROVEMENTS (PLANTS ETC.)	0.00	0.00	0.00	0.00	250	0
6518 IMPROVEMENTS-SIGNS,BRIDGES,ETC	0.00	0.00	0.00	0.00	700	0
6430 UTILITIES - WATER	92.85	70.17	86.37	156.54	1,500	10
6712 *INACTIVE* (plants/supplies)	0.00	0.00	0.00	0.00	0	-
6880 *INACTIVE* (special projects)	0.00	0.00	0.00	0.00	0	-
	575.35	820.17	436.37	1,256.54	43,450	2
CANALS						
6519 BUOYS	0.00	0.00	0.00	0.00	1,000	0
6558 WATER QUALITY CONTROL/CANAL	0.00	0.00	0.00	0.00	0	-
6560 MARSH SHELF	0.00	0.00	0.00	0.00	10,000	0
6561 DREDGE SPOIL B ENG	0.00	0.00	0.00	0.00	0	-
6562 DREDGE SPOIL B MAINTENANCE	0.00	0.00	0.00	0.00	0	-
6563 CANAL DREDGE	0.00	0.00	0.00	0.00	8,000	0
	0.00	0.00	0.00	0.00	19,000	0
MANAGEMENT						
6110 MANAGEMENT SERVICES	567.51	567.51	567.51	1,135.02	7,000	16
6115 COLLECTION/LIEN FEES	0.00	0.00	0.00	0.00	350	0
6134 LICENSES/PERMITS	0.00	0.00	49.00	49.00	200	25
6142 CORPORATE LEGAL	0.00	0.00	0.00	0.00	5,000	0
6144 BILLABLE LEGAL FEES	0.00	0.00	0.00	0.00	0	-
6146 LEGAL FEES RECOVERED	0.00	0.00	0.00	0.00	0	-
6150 CPA SERVICES	200.00	0.00	0.00	0.00	200	0
6160 WEBSITE	0.00	0.00	0.00	0.00	500	0
	767.51	567.51	616.51	1,184.02	13,250	8
ADMINISTRATIVE SERVICES-OTHER						
6610 INSURANCE	0.00	2,788.00	0.00	2,788.00	6,000	46
6620 TAXES - PROPERTY	0.00	0.00	12.73	12.73	50	25
6630 POSTAGE\COPIES	552.20	53.63	222.91	276.54	3,500	8
6665 MEETING EXPENSE	112.10	0.00	95.00	95.00	800	12
6668 DIRECTORS FEES	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSE	0.00	0.00	100.00	100.00	115	87
6901 RESERVE FUND	0.00	0.00	0.00	0.00	0	-
	664.30	2,841.63	430.64	3,272.27	10,465	31
TOTAL EXPENSES	2,007.16	4,229.31	1,483.52	5,712.83	86,165	6
NET INCOME	(1,793.75)	53,793.67	3,445.10	57,238.77	(14,973)	(382)

Laffite's Cove at Pirates' Beach Nature Society
Balance Sheet
 February 2014

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	<u>12/31/13</u>	<u>01/31/14</u>	<u>02/28/14</u>
<u>ASSETS</u>			
CURRENT ASSETS			
1021 CHECKING - COMM ASSN BANC	8,193.35	8,964.79	12,482.06
1030 CHECKING - TEXAS FIRST BANK	32,549.07	32,553.22	32,556.97
1040 SAVINGS - TEXAS FIRST BANK	0.00	0.00	0.00
1041 MMKT - COMM ASSN BANC	82,598.26	93,189.67	92,995.30
1141 CD-SOTB 6 mos .30% 6/2714	50,000.00	50,012.74	50,025.48
1142 CD-SOTB 12 mos .75% 12/27/14	50,000.00	50,031.85	50,031.85
	<u>223,340.68</u>	<u>234,752.27</u>	<u>238,091.66</u>
ACCOUNTS RECEIVABLE			
1249 A/R - 2011 ASSESSMENTS	181.12	181.12	181.12
1250 A/R - 2012 ASSESSMENTS	362.24	362.24	362.24
1251 A/R - 2013 ASSESSMENTS	724.48	724.48	724.48
1252 A/R - 2014 ASSESSMENTS	25,719.04	10,142.72	5,252.48
1288 A/R - COLLECTION/LIEN/NSF FEES	374.22	374.22	396.70
1292 A/R - LEGAL FEES	0.00	0.00	0.00
1290 A/R - FINANCE CHARGE/DELQ FEES	391.68	517.93	582.08
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
	<u>27,752.78</u>	<u>12,302.71</u>	<u>7,499.10</u>
TOTAL ASSETS	251,093.46	247,054.98	245,590.76
<u>LIABILITIES AND EQUITY</u>			
ACCOUNTS PAYABLE			
2015 A/P - ACC REFUNDABLE DEPOSITS	750.00	750.00	750.00
2110 A/P - INSPECTION FEE	100.00	100.00	100.00
2199 A/P - CKM	0.00	0.00	0.00
	<u>850.00</u>	<u>850.00</u>	<u>850.00</u>
DEFERRED REVENUES			
2400 UNCOLLECTED RECEIVABLES	27,752.78	12,302.71	7,499.10
2410 ASSESSMENT OVERPAYMENTS	105.71	105.71	0.00
2420 ASSESSMENTS PAID IN ADVANCE	42,382.08	0.00	0.00
	<u>70,240.57</u>	<u>12,408.42</u>	<u>7,499.10</u>
FUND BALANCE			
3100 FUND BALANCE	146,412.85	180,002.89	180,002.89
---- CURRENT YEAR NET INCOME	33,590.04	53,793.67	57,238.77
	<u>180,002.89</u>	<u>233,796.56</u>	<u>237,241.66</u>
TOTAL LIABILITIES AND EQUITY	251,093.46	247,054.98	245,590.76

Laffite's Cove at Pirates' Beach Nature Society
Collections Summary
 February 2014

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	<u>Amount Invoiced</u>	<u>Amount Outstanding</u>	<u>Collection Rate (%)</u>
<u>ACCOUNTS RECEIVABLE</u>			
ASSESSMENTS RECEIVABLE			
1249 A/R - 2011 ASSESSMENTS	68,101	181	100
1250 A/R - 2012 ASSESSMENTS	68,101	362	99
1251 A/R - 2013 ASSESSMENTS	68,101	724	99
1252 A/R - 2014 ASSESSMENTS	68,101	5,252	92
		<hr/>	
		6,520	
MISC. FEES RECEIVABLE			
1288 A/R - COLLECTION/LIEN/NSF FEES		396	
1292 A/R - LEGAL FEES		0	
1290 A/R - FINANCE CHARGE/DELQ FEES		582	
1298 A/R - RETURNED CHECKS		0	
		<hr/>	
		978	
TOTAL ACCOUNTS RECEIVABLE		<hr/>	
		7,499	

Trial Balance Report

From 02/01/14 to 02/28/14

Date	Debits	Credits	Source	Ckno	Vendor	Reference
1021 CHECKING - COMM ASSN BANC						
02/20/14	5000.00		GEN	JE1948	LCNSPOA	Transfer for payables
02/28/14	0.79		GEN	JE1956		Feb Interest
02/06/14		49.00	CHK	1016	USAED	Permit 17800 (9)(11) Permit Amendments
02/12/14		86.37	CHK	1017	City	Water
02/12/14		222.91	CHK	1018	CKM	Jan Expenses
02/12/14		350.00	CHK	1019	Heric	Jan Grounds Maintenance Inv#8991
02/12/14		100.00	CHK	1020	StudentCA	Donatoin
02/12/14		95.00	CHK	1021	GCC	Meeting Expenses 1/11/14
02/24/14		12.73	CHK	1022	JohnsonC	5870 0000 0000 019 Res P - 6.148 ac
02/26/14		567.51	CHK	1023	CKM	Mar Management Fee
Subtotal	5000.79	1483.52				
1030 CHECKING - TEXAS FIRST BANK						
02/28/14	3.75		GEN	JE1957		February Interest
Subtotal	3.75	0.00				
1041 MMKT - COMM ASSN BANC						
02/03/14	181.12		DEP	JE1935		Lockbox Deposit LCNSPOA-14-022
02/04/14	1811.20		DEP	JE1936		Lockbox Deposit LCNSPOA-14-023
02/05/14	724.48		DEP	JE1937		Lockbox Deposit LCNSPOA-14-024
02/06/14	181.12		DEP	JE1939		Lockbox Deposit LCNSPOA-14-025
02/11/14	181.12		DEP	JE1941		Lockbox Deposit LCNSPOA-14-026
02/13/14	362.24		DEP	JE1942		Lockbox Deposit LCNSPOA-14-027
02/14/14	181.12		DEP	JE1943		Deposit LCNSPOA-14-028
02/16/14	181.12		DEP	JE1944		Lockbox Deposit LCNSPOA-14-029
02/18/14	183.84		DEP	JE1946		Lockbox Deposit LCNSPOA-14-030
02/19/14	183.84		DEP	JE1947		Lockbox Deposit LCNSPOA-14-031
02/24/14	76.54		DEP	JE1949		Lockbox Deposit LCNSPOA-14-032
02/28/14	543.36		DEP	JE1950		Deposit LCNSPOA-14-033
02/28/14	14.53		GEN	JE1956		Feb Interest
02/20/14		5000.00	GEN	JE1948	LCNSPOA	Transfer for payables
Subtotal	4805.63	5000.00				
1141 CD-SOTB 6 mos .30% 6/2714						
02/27/14	12.74		GEN	JE1954		Record interest February 2014
Subtotal	12.74	0.00				
1252 A/R - 2014 ASSESSMENTS						
02/03/14		181.12	DEP	JE1935		Lockbox Deposit LCNSPOA-14-022
02/04/14		1811.20	DEP	JE1936		Lockbox Deposit LCNSPOA-14-023
02/05/14		724.48	DEP	JE1937		Lockbox Deposit LCNSPOA-14-024
02/06/14		181.12	DEP	JE1939		Lockbox Deposit LCNSPOA-14-025
02/11/14		181.12	DEP	JE1941		Lockbox Deposit LCNSPOA-14-026
02/13/14		362.24	DEP	JE1942		Lockbox Deposit LCNSPOA-14-027
02/14/14		181.12	DEP	JE1943		Deposit LCNSPOA-14-028
02/16/14		181.12	DEP	JE1944		Lockbox Deposit LCNSPOA-14-029
02/18/14		181.12	DEP	JE1946		Lockbox Deposit LCNSPOA-14-030
02/19/14		181.12	DEP	JE1947		Lockbox Deposit LCNSPOA-14-031
02/24/14		181.12	DEP	JE1949		Lockbox Deposit LCNSPOA-14-032
02/28/14		543.36	DEP	JE1950		Deposit LCNSPOA-14-033
Subtotal	0.00	4890.24				
1288 A/R - COLLECTION/LIEN/NSF FEES						
02/18/14	15.00		INV	JE1945		Invoice Certified Mail & Collection Fees Demand Itr L0609010
02/18/14	7.48		INV	JE1945		Invoice Certified Mail & Collection Fees Demand Itr L0609010
Subtotal	22.48	0.00				
1290 A/R - FINANCE CHARGE/DELQ FEES						

Trial Balance Report

From 02/01/14 to 02/28/14

Date	Debits	Credits	Source	Ckno	Vendor	Reference
02/28/14	95.20		INV	JE1952		Applied finance charges for February 2014
02/18/14		2.72	DEP	JE1946		Lockbox Deposit LCNSPOA-14-030
02/19/14		2.72	DEP	JE1947		Lockbox Deposit LCNSPOA-14-031
02/24/14		1.13	DEP	JE1949		Lockbox Deposit LCNSPOA-14-032
02/28/14		24.48	ADJ	JE1951		Adjust off small balances under \$5.00 on 9 accounts
Subtotal	95.20	31.05				
2400 UNCOLLECTED RECEIVABLES						
02/03/14	181.12		DEP	JE1935		Lockbox Deposit LCNSPOA-14-022
02/04/14	1811.20		DEP	JE1936		Lockbox Deposit LCNSPOA-14-023
02/05/14	724.48		DEP	JE1937		Lockbox Deposit LCNSPOA-14-024
02/06/14	181.12		DEP	JE1939		Lockbox Deposit LCNSPOA-14-025
02/11/14	181.12		DEP	JE1941		Lockbox Deposit LCNSPOA-14-026
02/13/14	362.24		DEP	JE1942		Lockbox Deposit LCNSPOA-14-027
02/14/14	181.12		DEP	JE1943		Deposit LCNSPOA-14-028
02/16/14	181.12		DEP	JE1944		Lockbox Deposit LCNSPOA-14-029
02/18/14	183.84		DEP	JE1946		Lockbox Deposit LCNSPOA-14-030
02/19/14	183.84		DEP	JE1947		Lockbox Deposit LCNSPOA-14-031
02/24/14	182.25		DEP	JE1949		Lockbox Deposit LCNSPOA-14-032
02/28/14	543.36		DEP	JE1950		Deposit LCNSPOA-14-033
02/28/14	24.48		ADJ	JE1951		Adjust off small balances under \$5.00 on 9 accounts
02/18/14		22.48	INV	JE1945		Invoice Certified Mail & Collection Fees Demand ltr L0609010
02/28/14		95.20	INV	JE1952		Applied finance charges for February 2014
Subtotal	4921.29	117.68				
2410 ASSESSMENT OVERPAYMENTS						
02/24/14	105.71		DEP	JE1949		Lockbox Deposit LCNSPOA-14-032
Subtotal	105.71	0.00				
4010 ASSESSMENTS - CURRENT YEAR						
02/03/14		181.12	DEP	JE1935		Lockbox Deposit LCNSPOA-14-022
02/04/14		1811.20	DEP	JE1936		Lockbox Deposit LCNSPOA-14-023
02/05/14		724.48	DEP	JE1937		Lockbox Deposit LCNSPOA-14-024
02/06/14		181.12	DEP	JE1939		Lockbox Deposit LCNSPOA-14-025
02/11/14		181.12	DEP	JE1941		Lockbox Deposit LCNSPOA-14-026
02/13/14		362.24	DEP	JE1942		Lockbox Deposit LCNSPOA-14-027
02/14/14		181.12	DEP	JE1943		Deposit LCNSPOA-14-028
02/16/14		181.12	DEP	JE1944		Lockbox Deposit LCNSPOA-14-029
02/18/14		181.12	DEP	JE1946		Lockbox Deposit LCNSPOA-14-030
02/19/14		181.12	DEP	JE1947		Lockbox Deposit LCNSPOA-14-031
02/24/14		181.12	DEP	JE1949		Lockbox Deposit LCNSPOA-14-032
02/28/14		543.36	DEP	JE1950		Deposit LCNSPOA-14-033
Subtotal	0.00	4890.24				
4040 INTEREST DELINQ ASSESSMENTS						
02/18/14		2.72	DEP	JE1946		Lockbox Deposit LCNSPOA-14-030
02/19/14		2.72	DEP	JE1947		Lockbox Deposit LCNSPOA-14-031
02/24/14		1.13	DEP	JE1949		Lockbox Deposit LCNSPOA-14-032
Subtotal	0.00	6.57				
4041 INTEREST						
02/28/14	0.79		GEN	JE1956		Feb Interest
02/27/14		12.74	GEN	JE1954		Record interest February 2014
02/28/14		16.11	GEN	JE1956		Feb Interest
02/28/14		3.75	GEN	JE1957		February Interest
Subtotal	0.79	32.60				
6110 MANAGEMENT SERVICES						
02/26/14	567.51		CHK	1023	CKM	Management Fee -Mar

Trial Balance Report

From 02/01/14 to 02/28/14

Date	Debits	Credits	Source	Ckno	Vendor	Reference
Subtotal	567.51	0.00				
6134 LICENSES\PERMITS						
02/06/14	49.00		CHK	1016	USAED	Permit 17800 (9)(11) Permit Amendments
Subtotal	49.00	0.00				
6430 UTILITIES - WATER						
02/12/14	86.37		CHK	1017	City	900188- 13415 Jibstay Ct Sprinkler
Subtotal	86.37	0.00				
6510 SCHEDULED MAINT CONTRACTS						
02/12/14	350.00		CHK	1019	Heric	Jan Grounds Maintenance
Subtotal	350.00	0.00				
6620 TAXES - PROPERTY						
02/24/14	12.73		CHK	1022	JohnsonC	5870 0000 0000 019 Res P - 6.148 ac
Subtotal	12.73	0.00				
6630 POSTAGE\COPIES						
02/12/14	222.91		CHK	1018	CKM	Expenses - Jan
Subtotal	222.91	0.00				
6665 MEETING EXPENSE						
02/12/14	95.00		CHK	1021	GCC	Meeting Expenses 1/11/14
Subtotal	95.00	0.00				
6900 MISCELLANEOUS EXPENSE						
02/12/14	100.00		CHK	1020	StudentCA	Donation
Subtotal	100.00	0.00				
Total	16451.90	16451.90				

Bank Statement Reconciliation

Account: 1021 - CHECKING - COMM ASSN BANC (272531480)

Month: February 2014

Balance per bank statement dated 02/28/14		13,062.30
Plus outstanding deposits		0.00
Less outstanding checks		580.24
02/24/14	12.73 CHK 1022 JohnsonC	5870 0000 0000 019 Res P - 6.148 ac
02/26/14	567.51 CHK 1023 CKM	Mar Management Fee
Balance per bank statement reconciliation		12,482.06
Balance from last reconciliation		8,964.79
Plus deposits made during the month		0.00
Plus other debits during the month		5,000.79
02/20/14	5,000.00 GEN JE1948 LCNSPOA	Transfer for payables
02/28/14	0.79 GEN JE1956	Feb Interest
Less checks written during the month		1,483.52
02/06/14	49.00 CHK 1016 USAED	Permit 17800 (9)(11) Permit Amendments
02/12/14	86.37 CHK 1017 City	Water
02/12/14	222.91 CHK 1018 CKM	Jan Expenses
02/12/14	350.00 CHK 1019 Heric	Jan Grounds Maintenance Inv#8991
02/12/14	100.00 CHK 1020 StudentCA	Donatoin
02/12/14	95.00 CHK 1021 GCC	Meeting Expenses 1/11/14
02/24/14	12.73 CHK 1022 JohnsonC	5870 0000 0000 019 Res P - 6.148 ac
02/26/14	567.51 CHK 1023 CKM	Mar Management Fee
Less other credits during the month		0.00
Balance per general ledger reconciliation		12,482.06

Bank Statement Reconciliation

Account: 1030 - CHECKING - TEXAS FIRST BANK (23151555)

Month: February 2014

Balance per bank statement dated 02/28/14	32,556.97
Plus outstanding deposits	0.00
Less outstanding checks	0.00
Balance per bank statement reconciliation	32,556.97
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Balance from last reconciliation	32,553.22
Plus deposits made during the month	0.00
Plus other debits during the month	3.75
02/28/14 3.75 GEN JE1957 February Interest	
Less checks written during the month	0.00
Less other credits during the month	0.00
Balance per general ledger reconciliation	32,556.97

Bank Statement Reconciliation

Account: 1041 - MMKT - COMM ASSN BANC (272826722)

Month: February 2014

Balance per bank statement dated 02/28/14					92,995.30
Plus outstanding deposits					0.00
Less outstanding checks					0.00
Balance per bank statement reconciliation					92,995.30
Balance from last reconciliation					93,189.67
Plus deposits made during the month					4,791.10
02/03/14	181.12	DEP	JE1935	Lockbox Deposit LCNSPOA-14-022	
02/04/14	1,811.20	DEP	JE1936	Lockbox Deposit LCNSPOA-14-023	
02/05/14	724.48	DEP	JE1937	Lockbox Deposit LCNSPOA-14-024	
02/06/14	181.12	DEP	JE1939	Lockbox Deposit LCNSPOA-14-025	
02/11/14	181.12	DEP	JE1941	Lockbox Deposit LCNSPOA-14-026	
02/13/14	362.24	DEP	JE1942	Lockbox Deposit LCNSPOA-14-027	
02/14/14	181.12	DEP	JE1943	Deposit LCNSPOA-14-028	
02/16/14	181.12	DEP	JE1944	Lockbox Deposit LCNSPOA-14-029	
02/18/14	183.84	DEP	JE1946	Lockbox Deposit LCNSPOA-14-030	
02/19/14	183.84	DEP	JE1947	Lockbox Deposit LCNSPOA-14-031	
02/24/14	76.54	DEP	JE1949	Lockbox Deposit LCNSPOA-14-032	
02/28/14	543.36	DEP	JE1950	Deposit LCNSPOA-14-033	
Plus other debits during the month					14.53
02/28/14	14.53	GEN	JE1956	Feb Interest	
Less checks written during the month					0.00
Less other credits during the month					5,000.00
02/20/14	5,000.00	GEN	JE1948	LCNSPOA Transfer for payables	
Balance per general ledger reconciliation					92,995.30