

Income Statement

August 2013

	<u>Jun 2013</u>	<u>Jul 2013</u>	<u>Aug 2013</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
REVENUES						
4010 ASSESSMENTS - CURRENT YEAR	0.00	0.00	(181.12)	67,008.00	69,554	96
4015 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00	0.00	0	-
4020 ASSESSMENTS - PRIOR YEARS	0.00	0.00	0.00	0.00	800	0
4040 INTEREST DELINQ ASSESSMENTS	0.00	0.00	0.00	70.72	0	-
4041 INTEREST	16.39	16.78	16.58	144.12	150	96
4025 COLLECTION/LIEN/NSF/LATE FEES	0.00	0.00	0.00	0.00	0	-
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0	-
4095 DONATIONS	0.00	0.00	0.00	0.00	0	-
4092 ARC REVIEW FEES/REVENUE	0.00	0.00	0.00	0.00	0	-
4098 ACC ENVIRONMENTAL IMPACT FEE	0.00	0.00	0.00	0.00	0	-
TOTAL REVENUES	16.39	16.78	(164.54)	67,222.84	70,504	95
EXPENSES						
PRESERVES						
6510 SCHEDULED MAINT CONTRACTS	350.00	350.00	2,150.00	4,600.00	6,000	77
6512 NON-SCHEDULED MINOR MAINT<\$400	295.00	225.00	250.00	2,181.96	15,000	15
6514 NON-SCHEDULED MAJOR MAINT>\$400	0.00	0.00	0.00	1,967.65	5,000	39
6515 IMPROVEMENTS (PLANTS ETC.)	213.48	0.00	0.00	213.48	1,500	14
6518 IMPROVEMENTS-SIGNS,BRIDGES,ETC	0.00	0.00	0.00	449.04	2,000	22
6430 UTILITIES - WATER	234.18	220.38	60.45	878.82	1,800	49
6712 *INACTIVE* (plants/supplies)	0.00	0.00	0.00	0.00	0	-
6880 *INACTIVE* (special projects)	0.00	0.00	0.00	0.00	0	-
	1,092.66	795.38	2,460.45	10,290.95	31,300	32
CANALS						
6519 BUOYS	0.00	0.00	0.00	0.00	1,000	0
6558 WATER QUALITY CONTROL/CANAL	0.00	0.00	1,999.88	1,999.88	0	-
6560 MARSH SHELF	0.00	0.00	0.00	0.00	10,000	0
6561 DREDGE SPOIL B ENG	0.00	0.00	0.00	0.00	0	-
6562 DREDGE SPOIL B MAINTENANCE	0.00	0.00	0.00	0.00	0	-
6563 CANAL DREDGE	0.00	0.00	0.00	0.00	8,000	0
	0.00	0.00	1,999.88	1,999.88	19,000	10
MANAGEMENT						
6110 MANAGEMENT SERVICES	567.51	567.51	567.51	4,540.08	7,000	65
6115 COLLECTION/LIEN FEES	0.00	0.00	0.00	0.00	350	0
6134 LICENSES/PERMITS	0.00	0.00	0.00	0.00	200	0
6142 CORPORATE LEGAL	0.00	0.00	0.00	0.00	5,000	0
6144 BILLABLE LEGAL FEES	0.00	0.00	0.00	0.00	0	-
6146 LEGAL FEES RECOVERED	0.00	0.00	0.00	0.00	0	-
6150 CPA SERVICES	0.00	0.00	0.00	0.00	200	0
6160 WEBSITE	0.00	0.00	0.00	1,000.00	500	200
	567.51	567.51	567.51	5,540.08	13,250	41
ADMINISTRATIVE SERVICES-OTHER						
6610 INSURANCE	0.00	0.00	0.00	3,173.00	3,200	99
6620 TAXES - PROPERTY	0.00	0.00	0.00	0.00	50	0
6630 POSTAGE\COPIES	160.82	131.29	132.62	2,197.40	2,200	100
6665 MEETING EXPENSE	88.50	0.00	112.10	579.09	800	72
6668 DIRECTORS FEES	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSE	0.00	100.00	0.00	115.00	0	-
6901 RESERVE FUND	0.00	0.00	0.00	0.00	704	0
	249.32	231.29	244.72	6,064.49	6,954	87
TOTAL EXPENSES	1,909.49	1,594.18	5,272.56	23,895.40	70,504	33
NET INCOME	(1,893.10)	(1,577.40)	(5,437.10)	43,327.44	0	****

Laffite's Cove at Pirates' Beach Nature Society
Balance Sheet
 August 2013

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	<u>06/30/13</u>	<u>07/31/13</u>	<u>08/31/13</u>
<u>ASSETS</u>			
CURRENT ASSETS			
1030 CHECKING - TEXAS FIRST BANK	4,727.98	3,134.17	17,431.59
1040 SAVINGS - TEXAS FIRST BANK	193,232.52	193,248.93	173,264.41
	<u>197,960.50</u>	<u>196,383.10</u>	<u>190,696.00</u>
ACCOUNTS RECEIVABLE			
1249 A/R - 2011 ASSESSMENTS	181.12	181.12	181.12
1250 A/R - 2012 ASSESSMENTS	362.24	362.24	362.24
1251 A/R - 2013 ASSESSMENTS	905.60	905.60	1,086.72
1289 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00
1288 A/R - COLLECTION/LIEN/NSF FEES	213.73	213.73	213.73
1292 A/R - LEGAL FEES	0.00	0.00	0.00
1290 A/R - FINANCE CHARGE/DELQ FEES	293.76	318.24	342.72
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
	<u>1,956.45</u>	<u>1,980.93</u>	<u>2,186.53</u>
TOTAL ASSETS	199,916.95	198,364.03	192,882.53
<u>LIABILITIES AND EQUITY</u>			
ACCOUNTS PAYABLE			
2015 A/P - ACC REFUNDABLE DEPOSITS	1,000.00	1,000.00	750.00
2110 A/P - INSPECTION FEE	100.00	100.00	100.00
2199 A/P - CKM	0.00	0.00	0.00
	<u>1,100.00</u>	<u>1,100.00</u>	<u>850.00</u>
DEFERRED REVENUES			
2400 UNCOLLECTED RECEIVABLES	1,956.45	1,980.93	2,186.53
2410 ASSESSMENT OVERPAYMENTS	105.71	105.71	105.71
2420 ASSESSMENTS PAID IN ADVANCE	0.00	0.00	0.00
	<u>2,062.16</u>	<u>2,086.64</u>	<u>2,292.24</u>
FUND BALANCE			
3100 FUND BALANCE	146,412.85	146,412.85	146,412.85
---- CURRENT YEAR NET INCOME	50,341.94	48,764.54	43,327.44
	<u>196,754.79</u>	<u>195,177.39</u>	<u>189,740.29</u>
TOTAL LIABILITIES AND EQUITY	199,916.95	198,364.03	192,882.53

Laffite's Cove at Pirates' Beach Nature Society
Collections Summary
 August 2013

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	<u>Amount Invoiced</u>	<u>Amount Outstanding</u>	<u>Collection Rate (%)</u>
<u>ACCOUNTS RECEIVABLE</u>			
ASSESSMENTS RECEIVABLE			
1249 A/R - 2011 ASSESSMENTS	68,101	181	100
1250 A/R - 2012 ASSESSMENTS	68,101	362	99
1251 A/R - 2013 ASSESSMENTS	68,101	1,086	98
1289 MARSH RESTORATION ASSESSMENT	64,074	0	100
		<hr/> 1,630	
MISC. FEES RECEIVABLE			
1288 A/R - COLLECTION/LIEN/NSF FEES		213	
1292 A/R - LEGAL FEES		0	
1290 A/R - FINANCE CHARGE/DELQ FEES		342	
1298 A/R - RETURNED CHECKS		0	
		<hr/> 556	
TOTAL ACCOUNTS RECEIVABLE		2,186	

Trial Balance Report

From 08/01/13 to 08/31/13

Date	Debits	Credits	Source	Ckno	Vendor	Reference
1030 CHECKING - TEXAS FIRST BANK						
08/16/13	20000.00		GEN	JE1861		Transfer for payables
08/31/13	1.10		GEN	JE1864		Record interest
08/08/13		60.45	CHK	2721	City	Water
08/14/13		132.62	CHK	2722	CKM	Jul Expenses
08/14/13		350.00	CHK	2723	Heric	Jul Grounds Maintenance
08/14/13		181.12	CHK	2724	MefferdJ	Duplicate Pay for L0602112
08/14/13		1800.00	CHK	2725	ShaneyfeltCo	Annual Mowing of all the preserves
08/14/13		112.10	CHK	2726	CKM	Reimburse CKM for Meeting on 7/13/13
08/14/13		125.00	CHK	2727	ShaneyfeltCo	Cleaning Preserves 8/13/13 Inv# 366
08/14/13		1999.88	CHK	2728	West Marine	4 Buoy's and Anchors for LC
08/21/13		150.00	CHK	2729	ShookT	Final Inspections Act#L0602069 1/11/12,3/13/13, 7/29/13
08/21/13		100.00	CHK	2730	BayPointB	ACC Refund Act #L0602069
08/27/13		567.51	CHK	2731	CKM	Sep Management Fee
08/27/13		125.00	CHK	2732	ShaneyfeltCo	One Man working on Preserves Cleaning and Clearing
Subtotal	20001.10	5703.68				
1040 SAVINGS - TEXAS FIRST BANK						
08/31/13	15.48		GEN	JE1865		Record interest
08/16/13		20000.00	GEN	JE1861		Transfer for payables
Subtotal	15.48	20000.00				
1251 A/R - 2013 ASSESSMENTS						
08/01/13	181.12		ADJ	JE1859		L0602112 Dup pay, refunding PO, is selling
Subtotal	181.12	0.00				
1290 A/R - FINANCE CHARGE/DELQ FEES						
08/31/13	24.48		INV	JE1863		Applied finance charges for August 2013
Subtotal	24.48	0.00				
2015 A/P - ACC REFUNDABLE DEPOSITS						
08/20/13	150.00		GEN	JE1862		R/C ACC deposit> inspection L0602069
08/21/13	100.00		CHK	2730	BayPointB	ACC Refund Act#L0602069
Subtotal	250.00	0.00				
2110 A/P - INSPECTION FEE						
08/21/13	150.00		CHK	2729	ShookT	Final Inspections Act#L0602069/1/11/12,3/13/13, 7/29/13
08/20/13		150.00	GEN	JE1862		R/C ACC deposit> inspection L0602069
Subtotal	150.00	150.00				
2400 UNCOLLECTED RECEIVABLES						
08/01/13		181.12	ADJ	JE1859		L0602112 Dup pay, refunding PO, is selling
08/31/13		24.48	INV	JE1863		Applied finance charges for August 2013
Subtotal	0.00	205.60				
4010 ASSESSMENTS - CURRENT YEAR						
08/14/13	181.12		CHK	2724	MefferdJ	Duplicate pay for L0602112
Subtotal	181.12	0.00				
4041 INTEREST						
08/31/13		1.10	GEN	JE1864		Record interest
08/31/13		15.48	GEN	JE1865		Record interest
Subtotal	0.00	16.58				
6110 MANAGEMENT SERVICES						
08/27/13	567.51		CHK	2731	CKM	Management Fee -Sep
Subtotal	567.51	0.00				
6430 UTILITIES - WATER						
08/08/13	60.45		CHK	2721	City	900188- 13415 Jibstay Ct Sprinkler
Subtotal	60.45	0.00				
6510 SCHEDULED MAINT CONTRACTS						

Trial Balance Report

From 08/01/13 to 08/31/13

Date	Debits	Credits	Source	Ckno	Vendor	Reference
08/14/13	350.00		CHK	2723	Heric	Jul Grounds Maintenance
08/14/13	1800.00		CHK	2725	ShaneyfeltCo	Annual Mowing of all the preserves
Subtotal	2150.00	0.00				
6512 NON-SCHEDULED MINOR MAINT<\$400						
08/14/13	125.00		CHK	2727	ShaneyfeltCo	Cleaning Preserves 8/13/13 Inv# 366
08/27/13	125.00		CHK	2732	ShaneyfeltCo	One Man working on Preserves Cleaning and Clearing
Subtotal	250.00	0.00				
6558 WATER QUALITY CONTROL/CANAL						
08/14/13	1999.88		CHK	2728	West Marine	4 Buoy's and Anchors for LC
Subtotal	1999.88	0.00				
6630 POSTAGE/COPIES						
08/14/13	132.62		CHK	2722	CKM	Expenses - Jul
Subtotal	132.62	0.00				
6665 MEETING EXPENSE						
08/14/13	112.10		CHK	2726	CKM	Reimburse CKM for Meeting on 7/13/13
Subtotal	112.10	0.00				
Total	26075.86	26075.86				

Bank Statement Reconciliation

Account: 1030 - CHECKING - TEXAS FIRST BANK (23151555)

Month: August 2013

Balance per bank statement dated 08/31/13 **19,706.47**

Plus outstanding deposits **0.00**

Less outstanding checks **2,274.88**

08/14/13	1,999.88	CHK	2728	West Marine	4 Buoy's and Anchors for LC
08/21/13	150.00	CHK	2729	ShookT	Final Inspections Act#L0602069 1/11/12,3/13/13, 7/29/13
08/27/13	125.00	CHK	2732	ShaneyfeltCo	One Man working on Presserves Cleaning and Clearing

Balance per bank statement reconciliation **17,431.59**

Balance from last reconciliation **3,134.17**

Plus deposits made during the month **0.00**

Plus other debits during the month **20,001.10**

08/16/13	20,000.00	GEN	JE1861		Transfer for payables
08/31/13	1.10	GEN	JE1864		Record interest

Less checks written during the month **5,703.68**

08/08/13	60.45	CHK	2721	City	Water
08/14/13	132.62	CHK	2722	CKM	Jul Expenses
08/14/13	350.00	CHK	2723	Heric	Jul Grounds Maintenance
08/14/13	181.12	CHK	2724	MefferdJ	Duplicate Pay for L0602112
08/14/13	1,800.00	CHK	2725	ShaneyfeltCo	Annual Mowing of all the preserves
08/14/13	112.10	CHK	2726	CKM	Reimburse CKM for Meeting on 7/13/13
08/14/13	125.00	CHK	2727	ShaneyfeltCo	Cleaning Preserves 8/13/13 Inv# 366
08/14/13	1,999.88	CHK	2728	West Marine	4 Buoy's and Anchors for LC
08/21/13	150.00	CHK	2729	ShookT	Final Inspections Act#L0602069 1/11/12,3/13/13, 7/29/13
08/21/13	100.00	CHK	2730	BayPointB	ACC Refund Act #L0602069
08/27/13	567.51	CHK	2731	CKM	Sep Management Fee
08/27/13	125.00	CHK	2732	ShaneyfeltCo	One Man working on Presserves Cleaning and Clearing

Less other credits during the month **0.00**

Balance per general ledger reconciliation **17,431.59**

Bank Statement Reconciliation

Account: 1040 - SAVINGS - TEXAS FIRST BANK (23509661)

Month: August 2013

Balance per bank statement dated 08/31/13	173,264.41
Plus outstanding deposits	0.00
Less outstanding checks	0.00
Balance per bank statement reconciliation	173,264.41
Balance from last reconciliation	193,248.93
Plus deposits made during the month	0.00
Plus other debits during the month	15.48
08/31/13 15.48 GEN JE1865 Record interest	
Less checks written during the month	0.00
Less other credits during the month	20,000.00
08/16/13 20,000.00 GEN JE1861 Transfer for payables	
Balance per general ledger reconciliation	173,264.41