

Income Statement

June 2013

| | <u>Apr 2013</u> | <u>May 2013</u> | <u>Jun 2013</u> | <u>Year Total</u> | <u>Budget</u> | <u>Pct</u> |
|--------------------------------------|--------------------|--------------------|--------------------|-------------------|---------------|-------------|
| REVENUES | | | | | | |
| 4010 ASSESSMENTS - CURRENT YEAR | 1,267.84 | 0.00 | 0.00 | 67,189.12 | 69,554 | 97 |
| 4015 MARSH RESTORATION ASSESSMENT | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| 4020 ASSESSMENTS - PRIOR YEARS | 0.00 | 0.00 | 0.00 | 0.00 | 800 | 0 |
| 4040 INTEREST DELINQ ASSESSMENTS | 35.36 | 2.72 | 0.00 | 70.72 | 0 | - |
| 4041 INTEREST | 16.68 | 17.10 | 16.39 | 110.76 | 150 | 74 |
| 4025 COLLECTION/LIEN/NSF/LATE FEES | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| 4090 MISCELLANEOUS REVENUE | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| 4095 DONATIONS | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| 4092 ARC REVIEW FEES/REVENUE | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| 4098 ACC ENVIRONMENTAL IMPACT FEE | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| TOTAL REVENUES | 1,319.88 | 19.82 | 16.39 | 67,370.60 | 70,504 | 95 |
| EXPENSES | | | | | | |
| PRESERVES | | | | | | |
| 6510 SCHEDULED MAINT CONTRACTS | 350.00 | 350.00 | 350.00 | 2,100.00 | 6,000 | 35 |
| 6512 NON-SCHEDULED MINOR MAINT<\$400 | 720.18 | 0.00 | 295.00 | 1,706.96 | 15,000 | 11 |
| 6514 NON-SCHEDULED MAJOR MAINT>\$400 | 0.00 | 700.00 | 0.00 | 1,967.65 | 5,000 | 39 |
| 6515 IMPROVEMENTS (PLANTS ETC.) | 0.00 | 0.00 | 213.48 | 213.48 | 1,500 | 14 |
| 6518 IMPROVEMENTS-SIGNS,BRIDGES,ETC | 234.04 | 215.00 | 0.00 | 449.04 | 2,000 | 22 |
| 6430 UTILITIES - WATER | 44.25 | 147.93 | 234.18 | 597.99 | 1,800 | 33 |
| 6712 *INACTIVE* (plants/supplies) | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| 6880 *INACTIVE* (special projects) | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| | 1,348.47 | 1,412.93 | 1,092.66 | 7,035.12 | 31,300 | 22 |
| CANALS | | | | | | |
| 6519 BUOYS | 0.00 | 0.00 | 0.00 | 0.00 | 1,000 | 0 |
| 6558 WATER QUALITY CONTROL/CANAL | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| 6560 MARSH SHELF | 0.00 | 0.00 | 0.00 | 0.00 | 10,000 | 0 |
| 6561 DREDGE SPOIL B ENG | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| 6562 DREDGE SPOIL B MAINTENANCE | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| 6563 CANAL DREDGE | 0.00 | 0.00 | 0.00 | 0.00 | 8,000 | 0 |
| | 0.00 | 0.00 | 0.00 | 0.00 | 19,000 | 0 |
| MANAGEMENT | | | | | | |
| 6110 MANAGEMENT SERVICES | 567.51 | 567.51 | 567.51 | 3,405.06 | 7,000 | 49 |
| 6115 COLLECTION/LIEN FEES | 0.00 | 0.00 | 0.00 | 0.00 | 350 | 0 |
| 6134 LICENSES/PERMITS | 0.00 | 0.00 | 0.00 | 0.00 | 200 | 0 |
| 6142 CORPORATE LEGAL | 0.00 | 0.00 | 0.00 | 0.00 | 5,000 | 0 |
| 6144 BILLABLE LEGAL FEES | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| 6146 LEGAL FEES RECOVERED | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| 6150 CPA SERVICES | 0.00 | 0.00 | 0.00 | 0.00 | 200 | 0 |
| 6160 WEBSITE | 0.00 | 0.00 | 0.00 | 1,000.00 | 500 | 200 |
| | 567.51 | 567.51 | 567.51 | 4,405.06 | 13,250 | 33 |
| ADMINISTRATIVE SERVICES-OTHER | | | | | | |
| 6610 INSURANCE | 0.00 | 0.00 | 0.00 | 3,173.00 | 3,200 | 99 |
| 6620 TAXES - PROPERTY | 0.00 | 0.00 | 0.00 | 0.00 | 50 | 0 |
| 6630 POSTAGE\COPIES | 1,293.23 | 100.38 | 160.82 | 1,933.49 | 2,200 | 88 |
| 6665 MEETING EXPENSE | 266.39 | 0.00 | 88.50 | 466.99 | 800 | 58 |
| 6668 DIRECTORS FEES | 0.00 | 0.00 | 0.00 | 0.00 | 0 | - |
| 6900 MISCELLANEOUS EXPENSE | 0.00 | (215.00) | 0.00 | 15.00 | 0 | - |
| 6901 RESERVE FUND | 0.00 | 0.00 | 0.00 | 0.00 | 704 | 0 |
| | 1,559.62 | (114.62) | 249.32 | 5,588.48 | 6,954 | 80 |
| TOTAL EXPENSES | 3,475.60 | 1,865.82 | 1,909.49 | 17,028.66 | 70,504 | 24 |
| NET INCOME | (2,155.72) | (1,846.00) | (1,893.10) | 50,341.94 | 0 | **** |

Laffite's Cove at Pirates' Beach Nature Society
Balance Sheet
 June 2013

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| | <u>04/30/13</u> | <u>05/31/13</u> | <u>06/30/13</u> |
|--------------------------------------|-------------------|-------------------|-------------------|
| <u>ASSETS</u> | | | |
| CURRENT ASSETS | | | |
| 1030 CHECKING - TEXAS FIRST BANK | 8,542.97 | 6,636.96 | 4,727.98 |
| 1040 SAVINGS - TEXAS FIRST BANK | 193,197.51 | 193,216.64 | 193,232.52 |
| | <u>201,740.48</u> | <u>199,853.60</u> | <u>197,960.50</u> |
| ACCOUNTS RECEIVABLE | | | |
| 1242 A/R - 2005 ASSESSMENTS | 0.00 | 0.00 | 0.00 |
| 1244 A/R - 2006 ASSESSMENTS | 0.00 | 0.00 | 0.00 |
| 1245 A/R - 2007 ASSESSMENTS | 0.00 | 0.00 | 0.00 |
| 1246 A/R - 2008 ASSESSMENTS | 0.00 | 0.00 | 0.00 |
| 1247 A/R - 2009 ASSESSMENTS | 0.00 | 0.00 | 0.00 |
| 1248 A/R - 2010 ASSESSMENTS | 0.00 | 0.00 | 0.00 |
| 1249 A/R - 2011 ASSESSMENTS | 181.12 | 181.12 | 181.12 |
| 1250 A/R - 2012 ASSESSMENTS | 362.24 | 362.24 | 362.24 |
| 1251 A/R - 2013 ASSESSMENTS | 905.60 | 905.60 | 905.60 |
| 1289 MARSH RESTORATION ASSESSMENT | 0.00 | 0.00 | 0.00 |
| 1288 A/R - COLLECTION/LIEN/NSF FEES | 213.73 | 213.73 | 213.73 |
| 1292 A/R - LEGAL FEES | 0.00 | 0.00 | 0.00 |
| 1290 A/R - FINANCE CHARGE/DELQ FEES | 250.24 | 269.28 | 293.76 |
| 1298 A/R - RETURNED CHECKS | 0.00 | 0.00 | 0.00 |
| | <u>1,912.93</u> | <u>1,931.97</u> | <u>1,956.45</u> |
| TOTAL ASSETS | 203,653.41 | 201,785.57 | 199,916.95 |
| <u>LIABILITIES AND EQUITY</u> | | | |
| ACCOUNTS PAYABLE | | | |
| 2015 A/P - ACC REFUNDABLE DEPOSITS | 1,000.00 | 1,000.00 | 1,000.00 |
| 2110 A/P - INSPECTION FEE | 100.00 | 100.00 | 100.00 |
| 2199 A/P - CKM | 40.88 | 0.00 | 0.00 |
| | <u>1,140.88</u> | <u>1,100.00</u> | <u>1,100.00</u> |
| DEFERRED REVENUES | | | |
| 2400 UNCOLLECTED RECEIVABLES | 1,912.93 | 1,931.97 | 1,956.45 |
| 2410 ASSESSMENT OVERPAYMENTS | 105.71 | 105.71 | 105.71 |
| 2420 ASSESSMENTS PAID IN ADVANCE | 0.00 | 0.00 | 0.00 |
| | <u>2,018.64</u> | <u>2,037.68</u> | <u>2,062.16</u> |
| FUND BALANCE | | | |
| 3100 FUND BALANCE | 146,412.85 | 146,412.85 | 146,412.85 |
| ---- CURRENT YEAR NET INCOME | 54,081.04 | 52,235.04 | 50,341.94 |
| | <u>200,493.89</u> | <u>198,647.89</u> | <u>196,754.79</u> |
| TOTAL LIABILITIES AND EQUITY | 203,653.41 | 201,785.57 | 199,916.95 |

Laffite's Cove at Pirates' Beach Nature Society
Collections Summary
 June 2013

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| | <u>Amount Invoiced</u> | <u>Amount Outstanding</u> | <u>Collection Rate (%)</u> |
|-------------------------------------|----------------------------|-------------------------------|--------------------------------|
| ACCOUNTS RECEIVABLE | | | |
| ASSESSMENTS RECEIVABLE | | | |
| 1242 A/R - 2005 ASSESSMENTS | 67,550 | 0 | 100 |
| 1244 A/R - 2006 ASSESSMENTS | 66,150 | 0 | 100 |
| 1245 A/R - 2007 ASSESSMENTS | 66,150 | 0 | 100 |
| 1246 A/R - 2008 ASSESSMENTS | 68,463 | 0 | 100 |
| 1247 A/R - 2009 ASSESSMENTS | 68,463 | 0 | 100 |
| 1248 A/R - 2010 ASSESSMENTS | 68,463 | 0 | 100 |
| 1249 A/R - 2011 ASSESSMENTS | 68,101 | 181 | 100 |
| 1250 A/R - 2012 ASSESSMENTS | 68,101 | 362 | 99 |
| 1251 A/R - 2013 ASSESSMENTS | 68,101 | 905 | 99 |
| 1289 MARSH RESTORATION ASSESSMENT | 64,074 | 0 | 100 |
| | | <hr/> | |
| | | 1,448 | |
| MISC. FEES RECEIVABLE | | | |
| 1288 A/R - COLLECTION/LIEN/NSF FEES | | 213 | |
| 1292 A/R - LEGAL FEES | | 0 | |
| 1290 A/R - FINANCE CHARGE/DELQ FEES | | 293 | |
| 1298 A/R - RETURNED CHECKS | | 0 | |
| | | <hr/> | |
| | | 507 | |
| | | <hr/> | |
| TOTAL ACCOUNTS RECEIVABLE | | 1,956 | |

Trial Balance Report

From 06/01/13 to 06/30/13

| Date | Debits | Credits | Source | Ckno | Vendor | Reference |
|--|----------------|----------------|--------|--------|--------------|--|
| 1030 CHECKING - TEXAS FIRST BANK | | | | | | |
| 06/30/13 | 0.51 | | GEN | JE1856 | | Record interest |
| 06/06/13 | | 234.18 | CHK | 2706 | City | Water |
| 06/13/13 | | 160.82 | CHK | 2707 | CKM | May Expenses |
| 06/13/13 | | 350.00 | CHK | 2708 | Heric | May Grounds Maintenance Inv#8565 |
| 06/13/13 | | 157.50 | CHK | 2709 | ShaneyfeltCo | Men Working with Mort 6/4/13 Chainsaw fallen tree |
| 06/26/13 | | 567.51 | CHK | 2710 | CKM | Jul Management Fee |
| 06/26/13 | | 137.50 | CHK | 2711 | ShaneyfeltCo | One Man Working With Mort on 5/1 and on 6/12 |
| 06/26/13 | | 88.50 | CHK | 2712 | GCC | Meeting Room Rental May 11,2013 |
| 06/27/13 | | 213.48 | CHK | 2713 | AquaSp | Install Extra Heads and Bubblers for Oak Trees |
| Subtotal | 0.51 | 1909.49 | | | | |
| 1040 SAVINGS - TEXAS FIRST BANK | | | | | | |
| 06/30/13 | 15.88 | | GEN | JE1857 | | Record interest |
| Subtotal | 15.88 | 0.00 | | | | |
| 1290 A/R - FINANCE CHARGE/DELQ FEES | | | | | | |
| 06/30/13 | 24.48 | | INV | JE1855 | | Applied finance charges for June 2013 |
| Subtotal | 24.48 | 0.00 | | | | |
| 2400 UNCOLLECTED RECEIVABLES | | | | | | |
| 06/30/13 | | 24.48 | INV | JE1855 | | Applied finance charges for June 2013 |
| Subtotal | 0.00 | 24.48 | | | | |
| 4041 INTEREST | | | | | | |
| 06/30/13 | | 0.51 | GEN | JE1856 | | Record interest |
| 06/30/13 | | 15.88 | GEN | JE1857 | | Record interest |
| Subtotal | 0.00 | 16.39 | | | | |
| 6110 MANAGEMENT SERVICES | | | | | | |
| 06/26/13 | 567.51 | | CHK | 2710 | CKM | Management Fee -Jul |
| Subtotal | 567.51 | 0.00 | | | | |
| 6430 UTILITIES - WATER | | | | | | |
| 06/06/13 | 234.18 | | CHK | 2706 | City | 900188- 13415 Jibstay Ct Sprinkler |
| Subtotal | 234.18 | 0.00 | | | | |
| 6510 SCHEDULED MAINT CONTRACTS | | | | | | |
| 06/13/13 | 350.00 | | CHK | 2708 | Heric | May Grounds Maintenance |
| Subtotal | 350.00 | 0.00 | | | | |
| 6512 NON-SCHEDULED MINOR MAINT<\$400 | | | | | | |
| 06/13/13 | 157.50 | | CHK | 2709 | ShaneyfeltCo | Men Working with Mort 6/4/13 Chainsaw fallen tree |
| 06/26/13 | 50.00 | | CHK | 2711 | ShaneyfeltCo | One Man Working with Mort 5/1/13 Inv #315 |
| 06/26/13 | 87.50 | | CHK | 2711 | ShaneyfeltCo | One man working with mort 6/12 inv#329 chainsaw,we |
| Subtotal | 295.00 | 0.00 | | | | |
| 6515 IMPROVEMENTS (PLANTS ETC.) | | | | | | |
| 06/27/13 | 213.48 | | CHK | 2713 | AquaSp | Install Extra Heads and Bubblers for Oak Trees |
| Subtotal | 213.48 | 0.00 | | | | |
| 6630 POSTAGE/COPIES | | | | | | |
| 06/13/13 | 160.82 | | CHK | 2707 | CKM | Expenses - May |
| Subtotal | 160.82 | 0.00 | | | | |
| 6665 MEETING EXPENSE | | | | | | |
| 06/26/13 | 88.50 | | CHK | 2712 | GCC | Meeting Room Rental May 11,2013 |
| Subtotal | 88.50 | 0.00 | | | | |
| Total | 1950.36 | 1950.36 | | | | |

Bank Statement Reconciliation

Account: 1030 - CHECKING - TEXAS FIRST BANK (23151555)

Month: June 2013

| | |
|---|-----------------|
| Balance per bank statement dated 06/30/13 | 5,734.97 |
| Plus outstanding deposits | 0.00 |
| Less outstanding checks | 1,006.99 |
| 06/26/13 567.51 CHK 2710 CKM Jul Management Fee | |
| 06/26/13 137.50 CHK 2711 ShaneyfeltCo One Man Working With Mort on 5/1 and on 6/12 | |
| 06/26/13 88.50 CHK 2712 GCC Meeting Room Rental May 11,2013 | |
| 06/27/13 213.48 CHK 2713 AquaSp Install Extra Heads and Bubblers for Oak Trees | |
| Balance per bank statement reconciliation | 4,727.98 |
| Balance from last reconciliation | 6,636.96 |
| Plus deposits made during the month | 0.00 |
| Plus other debits during the month | 0.51 |
| 06/30/13 0.51 GEN JE1856 Record interest | |
| Less checks written during the month | 1,909.49 |
| 06/06/13 234.18 CHK 2706 City Water | |
| 06/13/13 160.82 CHK 2707 CKM May Expenses | |
| 06/13/13 350.00 CHK 2708 Heric May Grounds Maintenance Inv#8565 | |
| 06/13/13 157.50 CHK 2709 ShaneyfeltCo Men Working with Mort 6/4/13 Chainsaw fallen tree | |
| 06/26/13 567.51 CHK 2710 CKM Jul Management Fee | |
| 06/26/13 137.50 CHK 2711 ShaneyfeltCo One Man Working With Mort on 5/1 and on 6/12 | |
| 06/26/13 88.50 CHK 2712 GCC Meeting Room Rental May 11,2013 | |
| 06/27/13 213.48 CHK 2713 AquaSp Install Extra Heads and Bubblers for Oak Trees | |
| Less other credits during the month | 0.00 |
| Balance per general ledger reconciliation | 4,727.98 |

Bank Statement Reconciliation

Account: 1040 - SAVINGS - TEXAS FIRST BANK (23509661)

Month: June 2013

| | |
|---|-------------------|
| Balance per bank statement dated 06/30/13 | 193,232.52 |
| Plus outstanding deposits | 0.00 |
| Less outstanding checks | 0.00 |
| Balance per bank statement reconciliation | 193,232.52 |
| <hr/> | |
| Balance from last reconciliation | 193,216.64 |
| Plus deposits made during the month | 0.00 |
| Plus other debits during the month | 15.88 |
| 06/30/13 15.88 GEN JE1857 Record interest | |
| Less checks written during the month | 0.00 |
| Less other credits during the month | 0.00 |
| Balance per general ledger reconciliation | 193,232.52 |
