

Laffite's Cove at Pirates' Beach Nature Society
Income Statement
 May 2013

Page 1 of 1
 6/12/2013
 11:48:36 am
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	<u>Mar 2013</u>	<u>Apr 2013</u>	<u>May 2013</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
REVENUES						
4010 ASSESSMENTS - CURRENT YEAR	1,448.96	1,267.84	0.00	67,189.12	69,554	97
4015 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00	0.00	0	-
4020 ASSESSMENTS - PRIOR YEARS	0.00	0.00	0.00	0.00	800	0
4040 INTEREST DELINQ ASSESSMENTS	27.20	35.36	2.72	70.72	0	-
4041 INTEREST	17.35	16.68	17.10	94.37	150	63
4025 COLLECTION/LIEN/NSF/LATE FEES	0.00	0.00	0.00	0.00	0	-
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0	-
4095 DONATIONS	0.00	0.00	0.00	0.00	0	-
4092 ARC REVIEW FEES/REVENUE	0.00	0.00	0.00	0.00	0	-
4098 ACC ENVIRONMENTAL IMPACT FEE	0.00	0.00	0.00	0.00	0	-
TOTAL REVENUES	1,493.51	1,319.88	19.82	67,354.21	70,504	95
EXPENSES						
PRESERVES						
6510 SCHEDULED MAINT CONTRACTS	350.00	350.00	350.00	1,750.00	6,000	29
6512 NON-SCHEDULED MINOR MAINT<\$400	112.50	720.18	0.00	1,411.96	15,000	9
6514 NON-SCHEDULED MAJOR MAINT>\$400	687.65	0.00	700.00	1,967.65	5,000	39
6515 IMPROVEMENTS (PLANTS ETC.)	0.00	0.00	0.00	0.00	1,500	0
6518 IMPROVEMENTS-SIGNS,BRIDGES,ETC	0.00	234.04	215.00	449.04	2,000	22
6430 UTILITIES - WATER	31.29	44.25	147.93	363.81	1,800	20
6712 *INACTIVE* (plants/supplies)	0.00	0.00	0.00	0.00	0	-
6880 *INACTIVE* (special projects)	0.00	0.00	0.00	0.00	0	-
	1,181.44	1,348.47	1,412.93	5,942.46	31,300	18
CANALS						
6519 BUOYS	0.00	0.00	0.00	0.00	1,000	0
6558 WATER QUALITY CONTROL/CANAL	0.00	0.00	0.00	0.00	0	-
6560 MARSH SHELF	0.00	0.00	0.00	0.00	10,000	0
6561 DREDGE SPOIL B ENG	0.00	0.00	0.00	0.00	0	-
6562 DREDGE SPOIL B MAINTENANCE	0.00	0.00	0.00	0.00	0	-
6563 CANAL DREDGE	0.00	0.00	0.00	0.00	8,000	0
	0.00	0.00	0.00	0.00	19,000	0
MANAGEMENT						
6110 MANAGEMENT SERVICES	567.51	567.51	567.51	2,837.55	7,000	41
6115 COLLECTION/LIEN FEES	0.00	0.00	0.00	0.00	350	0
6134 LICENSES/PERMITS	0.00	0.00	0.00	0.00	200	0
6142 CORPORATE LEGAL	0.00	0.00	0.00	0.00	5,000	0
6144 BILLABLE LEGAL FEES	0.00	0.00	0.00	0.00	0	-
6146 LEGAL FEES RECOVERED	0.00	0.00	0.00	0.00	0	-
6150 CPA SERVICES	0.00	0.00	0.00	0.00	200	0
6160 WEBSITE	0.00	0.00	0.00	1,000.00	500	200
	567.51	567.51	567.51	3,837.55	13,250	28
ADMINISTRATIVE SERVICES-OTHER						
6610 INSURANCE	0.00	0.00	0.00	3,173.00	3,200	99
6620 TAXES - PROPERTY	0.00	0.00	0.00	0.00	50	0
6630 POSTAGE\COPIES	71.67	1,293.23	100.38	1,772.67	2,200	81
6665 MEETING EXPENSE	0.00	266.39	0.00	378.49	800	47
6668 DIRECTORS FEES	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSE	0.00	0.00	(215.00)	15.00	0	-
6901 RESERVE FUND	0.00	0.00	0.00	0.00	704	0
	71.67	1,559.62	(114.62)	5,339.16	6,954	76
TOTAL EXPENSES	1,820.62	3,475.60	1,865.82	15,119.17	70,504	21
NET INCOME	(327.11)	(2,155.72)	(1,846.00)	52,235.04	0	****

Laffite's Cove at Pirates' Beach Nature Society
Balance Sheet
 May 2013

Page 1 of 1
 6/12/2013
 11:48:28 am
 Printed by: Jenkins

	<u>03/31/13</u>	<u>04/30/13</u>	<u>05/31/13</u>
<u>ASSETS</u>			
CURRENT ASSETS			
1030 CHECKING - TEXAS FIRST BANK	12,017.69	8,542.97	6,636.96
1040 SAVINGS - TEXAS FIRST BANK	191,837.63	193,197.51	193,216.64
	<u>203,855.32</u>	<u>201,740.48</u>	<u>199,853.60</u>
ACCOUNTS RECEIVABLE			
1242 A/R - 2005 ASSESSMENTS	0.00	0.00	0.00
1244 A/R - 2006 ASSESSMENTS	0.00	0.00	0.00
1245 A/R - 2007 ASSESSMENTS	0.00	0.00	0.00
1246 A/R - 2008 ASSESSMENTS	0.00	0.00	0.00
1247 A/R - 2009 ASSESSMENTS	0.00	0.00	0.00
1248 A/R - 2010 ASSESSMENTS	0.00	0.00	0.00
1249 A/R - 2011 ASSESSMENTS	181.12	181.12	181.12
1250 A/R - 2012 ASSESSMENTS	362.24	362.24	362.24
1251 A/R - 2013 ASSESSMENTS	2,173.44	905.60	905.60
1289 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00
1288 A/R - COLLECTION/LIEN/NSF FEES	179.61	213.73	213.73
1292 A/R - LEGAL FEES	0.00	0.00	0.00
1290 A/R - FINANCE CHARGE/DELQ FEES	261.12	250.24	269.28
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
	<u>3,157.53</u>	<u>1,912.93</u>	<u>1,931.97</u>
TOTAL ASSETS	207,012.85	203,653.41	201,785.57
<u>LIABILITIES AND EQUITY</u>			
ACCOUNTS PAYABLE			
2015 A/P - ACC REFUNDABLE DEPOSITS	1,000.00	1,000.00	1,000.00
2110 A/P - INSPECTION FEE	100.00	100.00	100.00
2199 A/P - CKM	0.00	40.88	0.00
	<u>1,100.00</u>	<u>1,140.88</u>	<u>1,100.00</u>
DEFERRED REVENUES			
2400 UNCOLLECTED RECEIVABLES	3,157.53	1,912.93	1,931.97
2410 ASSESSMENT OVERPAYMENTS	105.71	105.71	105.71
2420 ASSESSMENTS PAID IN ADVANCE	0.00	0.00	0.00
	<u>3,263.24</u>	<u>2,018.64</u>	<u>2,037.68</u>
FUND BALANCE			
3100 FUND BALANCE	146,412.85	146,412.85	146,412.85
---- CURRENT YEAR NET INCOME	56,236.76	54,081.04	52,235.04
	<u>202,649.61</u>	<u>200,493.89</u>	<u>198,647.89</u>
TOTAL LIABILITIES AND EQUITY	207,012.85	203,653.41	201,785.57

Laffite's Cove at Pirates' Beach Nature Society
Collections Summary
 May 2013

Page 1 of 1
 6/12/2013
 11:48:19 am
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		<u>Amount</u> <u>Invoiced</u>	<u>Amount</u> <u>Outstanding</u>	<u>Collection</u> <u>Rate (%)</u>
<u>ACCOUNTS RECEIVABLE</u>				
ASSESSMENTS RECEIVABLE				
1242	A/R - 2005 ASSESSMENTS	67,550	0	100
1244	A/R - 2006 ASSESSMENTS	66,150	0	100
1245	A/R - 2007 ASSESSMENTS	66,150	0	100
1246	A/R - 2008 ASSESSMENTS	68,463	0	100
1247	A/R - 2009 ASSESSMENTS	68,463	0	100
1248	A/R - 2010 ASSESSMENTS	68,463	0	100
1249	A/R - 2011 ASSESSMENTS	68,101	181	100
1250	A/R - 2012 ASSESSMENTS	68,101	362	99
1251	A/R - 2013 ASSESSMENTS	68,101	905	99
1289	MARSH RESTORATION ASSESSMENT	64,074	0	100
			<hr/>	
			1,448	
MISC. FEES RECEIVABLE				
1288	A/R - COLLECTION/LIEN/NSF FEES		213	
1292	A/R - LEGAL FEES		0	
1290	A/R - FINANCE CHARGE/DELQ FEES		269	
1298	A/R - RETURNED CHECKS		0	
			<hr/>	
			483	
TOTAL ACCOUNTS RECEIVABLE			<hr/>	
			1,931	

Trial Balance Report

From 05/01/13 to 05/31/13

Date	Debits	Credits	Source	Ckno	Vendor	Reference
1030 CHECKING - TEXAS FIRST BANK						
05/31/13	0.69		GEN	JE1853		Record interest
05/14/13		147.93	CHK	2700	City	Water
05/14/13		100.38	CHK	2701	CKM	Apr Expenses
05/14/13		350.00	CHK	2702	Heric	Apr Grounds Maintenance
05/14/13		700.00	CHK	2703	LCMF	Outstanding invoice from LPOA/Irrigation repair 2012
05/14/13		40.88	CHK	2704	CKM	Collection Letter Fee
05/29/13		567.51	CHK	2705	CKM	Jun Management Fee
Subtotal	0.69	1906.70				
1040 SAVINGS - TEXAS FIRST BANK						
05/13/13	2.72		DEP	JE1849		Deposit LCNSPOA-13-016
05/31/13	16.41		GEN	JE1854		Record interest
Subtotal	19.13	0.00				
1290 A/R - FINANCE CHARGE/DELQ FEES						
05/07/13	2.72		INV	JE1846		Invoice 2013 Finance Charges L0610046
05/31/13	24.48		INV	JE1852		Applied finance charges for May 2013
05/13/13		2.72	DEP	JE1849		Deposit LCNSPOA-13-016
05/21/13		5.44	ADJ	JE1850		Remove Finance Charges per BOD L0611027
Subtotal	27.20	8.16				
2199 A/P - CKM						
05/14/13	40.88		CHK	2704	CKM	Collection Letter Fee
Subtotal	40.88	0.00				
2400 UNCOLLECTED RECEIVABLES						
05/13/13	2.72		DEP	JE1849		Deposit LCNSPOA-13-016
05/21/13	5.44		ADJ	JE1850		Remove Finance Charges per BOD L0611027
05/07/13		2.72	INV	JE1846		Invoice 2013 Finance Charges L0610046
05/31/13		24.48	INV	JE1852		Applied finance charges for May 2013
Subtotal	8.16	27.20				
4040 INTEREST DELINQ ASSESSMENTS						
05/13/13		2.72	DEP	JE1849		Deposit LCNSPOA-13-016
Subtotal	0.00	2.72				
4041 INTEREST						
05/31/13		0.69	GEN	JE1853		Record interest
05/31/13		16.41	GEN	JE1854		Record interest
Subtotal	0.00	17.10				
6110 MANAGEMENT SERVICES						
05/29/13	567.51		CHK	2705	CKM	Management Fee -Jun
Subtotal	567.51	0.00				
6430 UTILITIES - WATER						
05/14/13	147.93		CHK	2700	City	900188- 13415 Jibstay Ct Sprinkler
Subtotal	147.93	0.00				
6510 SCHEDULED MAINT CONTRACTS						
05/14/13	350.00		CHK	2702	Heric	Apr Grounds Maintenance
Subtotal	350.00	0.00				
6514 NON-SCHEDULED MAJOR MAINT>\$400						
05/14/13	700.00		CHK	2703	LCMF	Outstanding Invoice from LPOA/Irrigation repair 2012
Subtotal	700.00	0.00				
6518 IMPROVEMENTS-SIGNS,BRIDGES,ETC						
05/29/13	215.00		GEN	JE1851		R/C 9X12 aluminum Frames Wilderness Graphics Jan 2013
Subtotal	215.00	0.00				
6630 POSTAGE/COPIES						
05/14/13	100.38		CHK	2701	CKM	Expenses - Apr

Trial Balance Report

From 05/01/13 to 05/31/13

Date	Debits	Credits	Source	Ckno	Vendor	Reference
Subtotal	100.38	0.00				
6900 MISCELLANEOUS EXPENSE						
05/29/13		215.00	GEN	JE1851		R/C 9X12 aluminum Frames Wilderness Graphics Jan 2013
Subtotal	0.00	215.00				
Total	2176.88	2176.88				

AR Breakdown

As of 05/31/13

GLAcct	Description	Invoices	GLedger	Difference
1242	2005 MAINTENANCE FEE	0.00	0.00	0.00
1244	2006 MAINTENANCE FEE	0.00	0.00	0.00
1245	2007 MAINTENANCE FEE	0.00	0.00	0.00
1246	2008 MAINTENANCE FEE	0.00	0.00	0.00
1247	2009 MAINTENANCE FEE	0.00	0.00	0.00
1248	2010 MAINTENANCE FEE	0.00	0.00	0.00
1249	2011 MAINTENANCE FEE	181.12	181.12	0.00
1250	2012 MAINTENANCE FEE	362.24	362.24	0.00
1251	2013 MAINTENANCE FEE	905.60	905.60	0.00
1288	COLLECTION FEE	213.73	213.73	0.00
1289	MARSH RESTORATION	0.00	0.00	0.00
1290	2005 FINANCE CHARGE	269.28	269.28	0.00
1292	AR LEGAL FEES	0.00	0.00	0.00
1298	RETURNED CHECK	0.00	0.00	0.00
2410	OVERPAYMENT	(105.71)	(105.71)	0.00
		<u>1,826.26</u>	<u>1,826.26</u>	<u>0.00</u>

Bank Statement Reconciliation

Account: 1030 - CHECKING - TEXAS FIRST BANK (23151555)

Month: May 2013

Balance per bank statement dated 05/31/13	7,204.47
Plus outstanding deposits	0.00
Less outstanding checks	567.51
05/29/13 567.51 CHK 2705 CKM Jun Management Fee	

Balance per bank statement reconciliation **6,636.96**

Balance from last reconciliation	8,542.97
Plus deposits made during the month	0.00
Plus other debits during the month	0.69
05/31/13 0.69 GEN JE1853 Record interest	
Less checks written during the month	1,906.70
05/14/13 147.93 CHK 2700 City Water	
05/14/13 100.38 CHK 2701 CKM Apr Expenses	
05/14/13 350.00 CHK 2702 Heric Apr Grounds Maintenance	
05/14/13 700.00 CHK 2703 LCMF Outstanding invoice from LPOA/Irrigation repair 2012	
05/14/13 40.88 CHK 2704 CKM Collection Letter Fee	
05/29/13 567.51 CHK 2705 CKM Jun Management Fee	

Less other credits during the month **0.00**

Balance per general ledger reconciliation **6,636.96**

Bank Statement Reconciliation

Account: 1040 - SAVINGS - TEXAS FIRST BANK (23509661)

Month: May 2013

Balance per bank statement dated 05/31/13		193,216.64
Plus outstanding deposits		0.00
Less outstanding checks		0.00
Balance per bank statement reconciliation		193,216.64
Balance from last reconciliation		193,197.51
Plus deposits made during the month		2.72
05/13/13	2.72 DEP JE1849	Deposit LCNSPOA-13-016
Plus other debits during the month		16.41
05/31/13	16.41 GEN JE1854	Record interest
Less checks written during the month		0.00
Less other credits during the month		0.00
Balance per general ledger reconciliation		193,216.64