

Income Statement

March 2013

	<u>Jan 2013</u>	<u>Feb 2013</u>	<u>Mar 2013</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
REVENUES						
4010 ASSESSMENTS - CURRENT YEAR	62,842.24	1,630.08	1,448.96	65,921.28	69,554	95
4015 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00	0.00	0	-
4020 ASSESSMENTS - PRIOR YEARS	0.00	0.00	0.00	0.00	800	0
4040 INTEREST DELINQ ASSESSMENTS	0.00	5.44	27.20	32.64	0	-
4041 INTEREST	24.46	18.78	17.35	60.59	150	40
4025 COLLECTION/LIEN/NSF/LATE FEES	0.00	0.00	0.00	0.00	0	-
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0	-
4095 DONATIONS	0.00	0.00	0.00	0.00	0	-
4092 ARC REVIEW FEES/REVENUE	0.00	0.00	0.00	0.00	0	-
4098 ACC ENVIRONMENTAL IMPACT FEE	0.00	0.00	0.00	0.00	0	-
TOTAL REVENUES	62,866.70	1,654.30	1,493.51	66,014.51	70,504	93
EXPENSES						
PRESERVES						
6510 SCHEDULED MAINT CONTRACTS	350.00	350.00	350.00	1,050.00	6,000	18
6512 NON-SCHEDULED MINOR MAINT<\$400	316.78	262.50	112.50	691.78	15,000	5
6514 NON-SCHEDULED MAJOR MAINT>\$400	0.00	580.00	687.65	1,267.65	5,000	25
6515 IMPROVEMENTS (PLANTS ETC.)	0.00	0.00	0.00	0.00	1,500	0
6518 IMPROVEMENTS-SIGNS,BRIDGES,ETC	0.00	0.00	0.00	0.00	2,000	0
6430 UTILITIES - WATER	109.05	31.29	31.29	171.63	1,800	10
6712 *INACTIVE* (plants/supplies)	0.00	0.00	0.00	0.00	0	-
6880 *INACTIVE* (special projects)	0.00	0.00	0.00	0.00	0	-
	775.83	1,223.79	1,181.44	3,181.06	31,300	10
CANALS						
6519 BUOYS	0.00	0.00	0.00	0.00	1,000	0
6558 WATER QUALITY CONTROL/CANAL	0.00	0.00	0.00	0.00	0	-
6560 MARSH SHELF	0.00	0.00	0.00	0.00	12,000	0
6561 DREDGE SPOIL B ENG	0.00	0.00	0.00	0.00	0	-
6562 DREDGE SPOIL B MAINTENANCE	0.00	0.00	0.00	0.00	0	-
6563 CANAL DREDGE	0.00	0.00	0.00	0.00	8,000	0
	0.00	0.00	0.00	0.00	21,000	0
MANAGEMENT						
6110 MANAGEMENT SERVICES	567.51	567.51	567.51	1,702.53	7,000	24
6115 COLLECTION/LIEN FEES	0.00	0.00	0.00	0.00	350	0
6134 LICENSES/PERMITS	0.00	0.00	0.00	0.00	200	0
6142 CORPORATE LEGAL	0.00	0.00	0.00	0.00	25,000	0
6144 BILLABLE LEGAL FEES	0.00	0.00	0.00	0.00	0	-
6146 LEGAL FEES RECOVERED	0.00	0.00	0.00	0.00	0	-
6150 CPA SERVICES	0.00	0.00	0.00	0.00	200	0
6160 WEBSITE	1,000.00	0.00	0.00	1,000.00	500	200
	1,567.51	567.51	567.51	2,702.53	33,250	8
ADMINISTRATIVE SERVICES-OTHER						
6610 INSURANCE	3,173.00	0.00	0.00	3,173.00	3,200	99
6620 TAXES - PROPERTY	0.00	0.00	0.00	0.00	50	0
6630 POSTAGE\COPIES	58.27	249.12	71.67	379.06	2,200	17
6665 MEETING EXPENSE	0.00	112.10	0.00	112.10	800	14
6668 DIRECTORS FEES	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSE	230.00	0.00	0.00	230.00	0	-
6901 RESERVE FUND	0.00	0.00	0.00	0.00	0	-
	3,461.27	361.22	71.67	3,894.16	6,250	62
TOTAL EXPENSES	5,804.61	2,152.52	1,820.62	9,777.75	91,800	10
NET INCOME	57,062.09	(498.22)	(327.11)	56,236.76	(21,296)	(264)

Laffite's Cove at Pirates' Beach Nature Society
Balance Sheet
 March 2013

	<u>01/31/13</u>	<u>02/28/13</u>	<u>03/31/13</u>
<u>ASSETS</u>			
CURRENT ASSETS			
1030 CHECKING - TEXAS FIRST BANK	15,988.46	13,837.15	12,017.69
1040 SAVINGS - TEXAS FIRST BANK	188,692.19	190,345.28	191,837.63
	<u>204,680.65</u>	<u>204,182.43</u>	<u>203,855.32</u>
ACCOUNTS RECEIVABLE			
1242 A/R - 2005 ASSESSMENTS	0.00	0.00	0.00
1244 A/R - 2006 ASSESSMENTS	0.00	0.00	0.00
1245 A/R - 2007 ASSESSMENTS	0.00	0.00	0.00
1246 A/R - 2008 ASSESSMENTS	0.00	0.00	0.00
1247 A/R - 2009 ASSESSMENTS	0.00	0.00	0.00
1248 A/R - 2010 ASSESSMENTS	0.00	0.00	0.00
1249 A/R - 2011 ASSESSMENTS	181.12	181.12	181.12
1250 A/R - 2012 ASSESSMENTS	362.24	362.24	362.24
1251 A/R - 2013 ASSESSMENTS	5,258.76	3,622.40	2,173.44
1289 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00
1288 A/R - COLLECTION/LIEN/NSF FEES	157.50	157.50	179.61
1292 A/R - LEGAL FEES	0.00	0.00	0.00
1290 A/R - FINANCE CHARGE/DELQ FEES	216.85	261.12	261.12
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
	<u>6,176.47</u>	<u>4,584.38</u>	<u>3,157.53</u>
TOTAL ASSETS	210,857.12	208,766.81	207,012.85
<u>LIABILITIES AND EQUITY</u>			
ACCOUNTS PAYABLE			
2015 A/P - ACC REFUNDABLE DEPOSITS	1,000.00	1,000.00	1,000.00
2110 A/P - INSPECTION FEE	100.00	100.00	100.00
2199 A/P - CKM	0.00	0.00	0.00
	<u>1,100.00</u>	<u>1,100.00</u>	<u>1,100.00</u>
DEFERRED REVENUES			
2400 UNCOLLECTED RECEIVABLES	6,176.47	4,584.38	3,157.53
2410 ASSESSMENT OVERPAYMENTS	105.71	105.71	105.71
2420 ASSESSMENTS PAID IN ADVANCE	0.00	0.00	0.00
	<u>6,282.18</u>	<u>4,690.09</u>	<u>3,263.24</u>
FUND BALANCE			
3100 FUND BALANCE	146,412.85	146,412.85	146,412.85
---- CURRENT YEAR NET INCOME	57,062.09	56,563.87	56,236.76
	<u>203,474.94</u>	<u>202,976.72</u>	<u>202,649.61</u>
TOTAL LIABILITIES AND EQUITY	210,857.12	208,766.81	207,012.85

Laffite's Cove at Pirates' Beach Nature Society
Collections Summary
 March 2013

Page 1 of 1
 4/11/2013
 12:54:38 pm
 Printed by: Saucier

	<u>Amount</u> <u>Invoiced</u>	<u>Amount</u> <u>Outstanding</u>	<u>Collection</u> <u>Rate (%)</u>
<u>ACCOUNTS RECEIVABLE</u>			
ASSESSMENTS RECEIVABLE			
1242 A/R - 2005 ASSESSMENTS	67,550	0	100
1244 A/R - 2006 ASSESSMENTS	66,150	0	100
1245 A/R - 2007 ASSESSMENTS	66,150	0	100
1246 A/R - 2008 ASSESSMENTS	68,463	0	100
1247 A/R - 2009 ASSESSMENTS	68,463	0	100
1248 A/R - 2010 ASSESSMENTS	68,463	0	100
1249 A/R - 2011 ASSESSMENTS	68,101	181	100
1250 A/R - 2012 ASSESSMENTS	68,101	362	99
1251 A/R - 2013 ASSESSMENTS	68,101	2,173	97
1289 MARSH RESTORATION ASSESSMENT	64,074	0	100
		<hr/> 2,716	
MISC. FEES RECEIVABLE			
1288 A/R - COLLECTION/LIEN/NSF FEES		179	
1292 A/R - LEGAL FEES		0	
1290 A/R - FINANCE CHARGE/DELQ FEES		261	
1298 A/R - RETURNED CHECKS		0	
		<hr/> 440	
TOTAL ACCOUNTS RECEIVABLE		<hr/> 3,157	

Trial Balance Report

From 03/01/13 to 03/31/13

Date	Debits	Credits	Source	Ckno	Vendor	Reference
1030 CHECKING - TEXAS FIRST BANK						
03/31/13	1.16		GEN	JE1840		Record interest
03/12/13		31.29	CHK	2686	City	Water
03/12/13		71.67	CHK	2687	CKM	Feb Expenses
03/12/13		350.00	CHK	2688	Heric	Feb Grounds Maintenance INV#8390
03/27/13		567.51	CHK	2689	CKM	Apr Management Fee
03/27/13		687.65	CHK	2690	Minter	Parts and labor for tree irrigation equipment for LCNS
03/27/13		112.50	CHK	2691	ShaneyfeltCo	Labor on 3/21/13 Clearing and digging post holes
Subtotal	1.16	1820.62				
1040 SAVINGS - TEXAS FIRST BANK						
03/07/13	183.84		DEP	JE1834		Deposit LCNSPOA-13-010
03/13/13	364.96		DEP	JE1835		Deposit LCNSPOA-13-011
03/28/13	927.36		DEP	JE1836		Deposit LCNSPOA-13-012
03/31/13	16.19		GEN	JE1841		Record interest
Subtotal	1492.35	0.00				
1251 A/R - 2013 ASSESSMENTS						
03/07/13		181.12	DEP	JE1834		Deposit LCNSPOA-13-010
03/13/13		362.24	DEP	JE1835		Deposit LCNSPOA-13-011
03/28/13		905.60	DEP	JE1836		Deposit LCNSPOA-13-012
Subtotal	0.00	1448.96				
1288 A/R - COLLECTION/LIEN/NSF FEES						
03/04/13	15.00		INV	JE1830		Invoice Certified Mail & Collection Fee Demand Ltr L0609010
03/04/13	7.11		INV	JE1830		Invoice Certified Mail & Collection Fee Demand Ltr L0609010
Subtotal	22.11	0.00				
1290 A/R - FINANCE CHARGE/DELQ FEES						
03/31/13	43.52		INV	JE1838		Applied finance charges for March 2013
03/07/13		5.44	ADJ	JE1833		Remove Finance Charges per BOD L0611017
03/07/13		2.72	DEP	JE1834		Deposit LCNSPOA-13-010
03/13/13		2.72	DEP	JE1835		Deposit LCNSPOA-13-011
03/28/13		21.76	DEP	JE1836		Deposit LCNSPOA-13-012
03/31/13		10.88	ADJ	JE1837		Adjust off small balances under \$5.00 on 4 accounts
Subtotal	43.52	43.52				
2400 UNCOLLECTED RECEIVABLES						
03/07/13	5.44		ADJ	JE1833		Remove Finance Charges per BOD L0611017
03/07/13	183.84		DEP	JE1834		Deposit LCNSPOA-13-010
03/13/13	364.96		DEP	JE1835		Deposit LCNSPOA-13-011
03/28/13	927.36		DEP	JE1836		Deposit LCNSPOA-13-012
03/31/13	10.88		ADJ	JE1837		Adjust off small balances under \$5.00 on 4 accounts
03/04/13		22.11	INV	JE1830		Invoice Certified Mail & Collection Fee Demand Ltr L0609010
03/31/13		43.52	INV	JE1838		Applied finance charges for March 2013
Subtotal	1492.48	65.63				
4010 ASSESSMENTS - CURRENT YEAR						
03/07/13		181.12	DEP	JE1834		Deposit LCNSPOA-13-010
03/13/13		362.24	DEP	JE1835		Deposit LCNSPOA-13-011
03/28/13		905.60	DEP	JE1836		Deposit LCNSPOA-13-012
Subtotal	0.00	1448.96				
4040 INTEREST DELINQ ASSESSMENTS						
03/07/13		2.72	DEP	JE1834		Deposit LCNSPOA-13-010
03/13/13		2.72	DEP	JE1835		Deposit LCNSPOA-13-011
03/28/13		21.76	DEP	JE1836		Deposit LCNSPOA-13-012
Subtotal	0.00	27.20				
4041 INTEREST						
03/31/13		1.16	GEN	JE1840		Record interest

Trial Balance Report

From 03/01/13 to 03/31/13

Date	Debits	Credits	Source	Ckno	Vendor	Reference
03/31/13		16.19	GEN	JE1841		Record interest
Subtotal	0.00	17.35				
6110 MANAGEMENT SERVICES						
03/27/13	567.51		CHK	2689	CKM	Management Fee -Apr
Subtotal	567.51	0.00				
6430 UTILITIES - WATER						
03/12/13	31.29		CHK	2686	City	900188- 13415 Jibstay Ct Sprinkler
Subtotal	31.29	0.00				
6510 SCHEDULED MAINT CONTRACTS						
03/12/13	350.00		CHK	2688	Heric	Feb Grounds Maintenance
Subtotal	350.00	0.00				
6512 NON-SCHEDULED MINOR MAINT<\$400						
03/27/13	112.50		CHK	2691	ShaneyfeltCo	Labor on 3/21/13 Clearing and digging post holes
Subtotal	112.50	0.00				
6514 NON-SCHEDULED MAJOR MAINT>\$400						
03/27/13	437.65		CHK	2690	Minter	Parts for tree irrigation equipment
03/27/13	250.00		CHK	2690	Minter	Labor for tree irrigation equipment
Subtotal	687.65	0.00				
6630 POSTAGE\COPIES						
03/12/13	71.67		CHK	2687	CKM	Expenses - Feb
Subtotal	71.67	0.00				
Total	4872.24	4872.24				

Bank Statement Reconciliation

Account: 1030 - CHECKING - TEXAS FIRST BANK (23151555)

Month: March 2013

Balance per bank statement dated 03/31/13	12,817.84
Plus outstanding deposits	0.00
Less outstanding checks	800.15
03/27/13 687.65 CHK 2690 Minter Parts and labor for tree irrigation equipment for LCNS	
03/27/13 112.50 CHK 2691 ShaneyfeltCo Labor on 3/21/13 Clearing and digging post holes	
Balance per bank statement reconciliation	12,017.69
Balance from last reconciliation	13,837.15
Plus deposits made during the month	0.00
Plus other debits during the month	1.16
03/31/13 1.16 GEN JE1840 Record interest	
Less checks written during the month	1,820.62
03/12/13 31.29 CHK 2686 City Water	
03/12/13 71.67 CHK 2687 CKM Feb Expenses	
03/12/13 350.00 CHK 2688 Heric Feb Grounds Maintenance INV#8390	
03/27/13 567.51 CHK 2689 CKM Apr Management Fee	
03/27/13 687.65 CHK 2690 Minter Parts and labor for tree irrigation equipment for LCNS	
03/27/13 112.50 CHK 2691 ShaneyfeltCo Labor on 3/21/13 Clearing and digging post holes	
Less other credits during the month	0.00
Balance per general ledger reconciliation	12,017.69

Bank Statement Reconciliation

Account: 1040 - SAVINGS - TEXAS FIRST BANK (23509661)

Month: March 2013

Balance per bank statement dated 03/31/13	190,910.27
Plus outstanding deposits	927.36
03/28/13 927.36 DEP JE1836 Deposit LCNSPOA-13-012	
Less outstanding checks	0.00
Balance per bank statement reconciliation	191,837.63
Balance from last reconciliation	190,345.28
Plus deposits made during the month	1,476.16
03/07/13 183.84 DEP JE1834 Deposit LCNSPOA-13-010	
03/13/13 364.96 DEP JE1835 Deposit LCNSPOA-13-011	
03/28/13 927.36 DEP JE1836 Deposit LCNSPOA-13-012	
Plus other debits during the month	16.19
03/31/13 16.19 GEN JE1841 Record interest	
Less checks written during the month	0.00
Less other credits during the month	0.00
Balance per general ledger reconciliation	191,837.63