

Income Statement

February 2013

	<u>Dec 2012</u>	<u>Jan 2013</u>	<u>Feb 2013</u>	<u>Year Total</u>	<u>Budget</u>	<u>Pct</u>
REVENUES						
4010 ASSESSMENTS - CURRENT YEAR	181.12	62,842.24	1,630.08	64,472.32	69,554	93
4015 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00	0.00	0	-
4020 ASSESSMENTS - PRIOR YEARS	0.00	0.00	0.00	0.00	800	0
4040 INTEREST DELINQ ASSESSMENTS	0.00	0.00	5.44	5.44	0	-
4041 INTEREST	22.96	24.46	18.78	43.24	150	29
4025 COLLECTION/LIEN/NSF/LATE FEES	0.00	0.00	0.00	0.00	0	-
4090 MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0	-
4095 DONATIONS	0.00	0.00	0.00	0.00	0	-
4092 ARC REVIEW FEES/REVENUE	0.00	0.00	0.00	0.00	0	-
4098 ACC ENVIRONMENTAL IMPACT FEE	0.00	0.00	0.00	0.00	0	-
TOTAL REVENUES	204.08	62,866.70	1,654.30	64,521.00	70,504	91
EXPENSES						
PRESERVES						
6510 SCHEDULED MAINT CONTRACTS	350.00	350.00	350.00	700.00	6,000	12
6512 NON-SCHEDULED MINOR MAINT<\$400	0.00	316.78	262.50	579.28	15,000	4
6514 NON-SCHEDULED MAJOR MAINT>\$400	0.00	0.00	580.00	580.00	5,000	12
6515 IMPROVEMENTS (PLANTS ETC.)	0.00	0.00	0.00	0.00	1,500	0
6518 IMPROVEMENTS-SIGNS,BRIDGES,ETC	0.00	0.00	0.00	0.00	2,000	0
6430 UTILITIES - WATER	118.57	109.05	31.29	140.34	1,800	8
6712 *INACTIVE* (plants/supplies)	0.00	0.00	0.00	0.00	0	-
6880 *INACTIVE* (special projects)	0.00	0.00	0.00	0.00	0	-
	468.57	775.83	1,223.79	1,999.62	31,300	6
CANALS						
6519 BUOYS	0.00	0.00	0.00	0.00	1,000	0
6558 WATER QUALITY CONTROL/CANAL	0.00	0.00	0.00	0.00	0	-
6560 MARSH SHELF	0.00	0.00	0.00	0.00	12,000	0
6561 DREDGE SPOIL B ENG	0.00	0.00	0.00	0.00	0	-
6562 DREDGE SPOIL B MAINTENANCE	0.00	0.00	0.00	0.00	0	-
6563 CANAL DREDGE	0.00	0.00	0.00	0.00	8,000	0
	0.00	0.00	0.00	0.00	21,000	0
MANAGEMENT						
6110 MANAGEMENT SERVICES	567.51	567.51	567.51	1,135.02	7,000	16
6115 COLLECTION/LIEN FEES	0.00	0.00	0.00	0.00	350	0
6134 LICENSES/PERMITS	0.00	0.00	0.00	0.00	200	0
6142 CORPORATE LEGAL	0.00	0.00	0.00	0.00	25,000	0
6144 BILLABLE LEGAL FEES	0.00	0.00	0.00	0.00	0	-
6146 LEGAL FEES RECOVERED	0.00	0.00	0.00	0.00	0	-
6150 CPA SERVICES	0.00	0.00	0.00	0.00	200	0
6160 WEBSITE	0.00	1,000.00	0.00	1,000.00	500	200
	567.51	1,567.51	567.51	2,135.02	33,250	6
ADMINISTRATIVE SERVICES-OTHER						
6610 INSURANCE	0.00	3,173.00	0.00	3,173.00	3,200	99
6620 TAXES - PROPERTY	43.82	0.00	0.00	0.00	50	0
6630 POSTAGE\COPIES	588.30	58.27	249.12	307.39	2,200	14
6665 MEETING EXPENSE	0.00	0.00	112.10	112.10	800	14
6668 DIRECTORS FEES	0.00	0.00	0.00	0.00	0	-
6900 MISCELLANEOUS EXPENSE	15.00	230.00	0.00	230.00	0	-
6901 RESERVE FUND	0.00	0.00	0.00	0.00	0	-
	647.12	3,461.27	361.22	3,822.49	6,250	61
TOTAL EXPENSES	1,683.20	5,804.61	2,152.52	7,957.13	91,800	8
NET INCOME	(1,479.12)	57,062.09	(498.22)	56,563.87	(21,296)	(266)

Laffite's Cove at Pirates' Beach Nature Society
Balance Sheet
 February 2013

	<u>12/31/12</u>	<u>01/31/13</u>	<u>02/28/13</u>
ASSETS			
CURRENT ASSETS			
1030 CHECKING - TEXAS FIRST BANK	1,791.86	15,988.46	13,837.15
1040 SAVINGS - TEXAS FIRST BANK	193,461.14	188,692.19	190,345.28
	<u>195,253.00</u>	<u>204,680.65</u>	<u>204,182.43</u>
ACCOUNTS RECEIVABLE			
1242 A/R - 2005 ASSESSMENTS	0.00	0.00	0.00
1244 A/R - 2006 ASSESSMENTS	0.00	0.00	0.00
1245 A/R - 2007 ASSESSMENTS	0.00	0.00	0.00
1246 A/R - 2008 ASSESSMENTS	0.00	0.00	0.00
1247 A/R - 2009 ASSESSMENTS	0.00	0.00	0.00
1248 A/R - 2010 ASSESSMENTS	0.00	0.00	0.00
1249 A/R - 2011 ASSESSMENTS	181.12	181.12	181.12
1250 A/R - 2012 ASSESSMENTS	362.24	362.24	362.24
1251 A/R - 2013 ASSESSMENTS	20,360.85	5,258.76	3,622.40
1289 MARSH RESTORATION ASSESSMENT	0.00	0.00	0.00
1288 A/R - COLLECTION/LIEN/NSF FEES	157.50	157.50	157.50
1292 A/R - LEGAL FEES	0.00	0.00	0.00
1290 A/R - FINANCE CHARGE/DELQ FEES	124.28	216.85	261.12
1298 A/R - RETURNED CHECKS	0.00	0.00	0.00
	<u>21,185.99</u>	<u>6,176.47</u>	<u>4,584.38</u>
TOTAL ASSETS	216,438.99	210,857.12	208,766.81
LIABILITIES AND EQUITY			
ACCOUNTS PAYABLE			
2015 A/P - ACC REFUNDABLE DEPOSITS	1,000.00	1,000.00	1,000.00
2110 A/P - INSPECTION FEE	100.00	100.00	100.00
2199 A/P - CKM	0.00	0.00	0.00
	<u>1,100.00</u>	<u>1,100.00</u>	<u>1,100.00</u>
DEFERRED REVENUES			
2400 UNCOLLECTED RECEIVABLES	21,185.99	6,176.47	4,584.38
2410 ASSESSMENT OVERPAYMENTS	0.00	105.71	105.71
2420 ASSESSMENTS PAID IN ADVANCE	47,740.15	0.00	0.00
	<u>68,926.14</u>	<u>6,282.18</u>	<u>4,690.09</u>
FUND BALANCE			
3100 FUND BALANCE	134,572.90	146,412.85	146,412.85
---- CURRENT YEAR NET INCOME	11,839.95	57,062.09	56,563.87
	<u>146,412.85</u>	<u>203,474.94</u>	<u>202,976.72</u>
TOTAL LIABILITIES AND EQUITY	216,438.99	210,857.12	208,766.81

Laffite's Cove at Pirates' Beach Nature Society
Collections Summary
 February 2013

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		<u>Amount</u> <u>Invoiced</u>	<u>Amount</u> <u>Outstanding</u>	<u>Collection</u> <u>Rate (%)</u>
<u>ACCOUNTS RECEIVABLE</u>				
ASSESSMENTS RECEIVABLE				
1242	A/R - 2005 ASSESSMENTS	67,550	0	100
1244	A/R - 2006 ASSESSMENTS	66,150	0	100
1245	A/R - 2007 ASSESSMENTS	66,150	0	100
1246	A/R - 2008 ASSESSMENTS	68,463	0	100
1247	A/R - 2009 ASSESSMENTS	68,463	0	100
1248	A/R - 2010 ASSESSMENTS	68,463	0	100
1249	A/R - 2011 ASSESSMENTS	68,101	181	100
1250	A/R - 2012 ASSESSMENTS	68,101	362	99
1251	A/R - 2013 ASSESSMENTS	68,101	3,622	95
1289	MARSH RESTORATION ASSESSMENT	64,074	0	100
			<hr/>	
			4,165	
MISC. FEES RECEIVABLE				
1288	A/R - COLLECTION/LIEN/NSF FEES		157	
1292	A/R - LEGAL FEES		0	
1290	A/R - FINANCE CHARGE/DELQ FEES		261	
1298	A/R - RETURNED CHECKS		0	
			<hr/>	
			418	
TOTAL ACCOUNTS RECEIVABLE			<hr/>	
			4,584	

Trial Balance Report

From 02/01/13 to 02/28/13

Date	Debits	Credits	Source	Ckno	Vendor	Reference
1030 CHECKING - TEXAS FIRST BANK						
02/28/13	1.21		GEN	JE1831		Record interest
02/07/13		31.29	CHK	2678	City	Water
02/13/13		249.12	CHK	2679	CKM	Jan Expenses
02/13/13		350.00	CHK	2680	Heric	Jan Grounds Maintenance
02/13/13		580.00	CHK	2681	Minter	Inv#62246 Provide Pipe, fittings, controllers and labor
02/13/13		112.10	CHK	2682	GCC	Meeting Expenses
02/27/13		567.51	CHK	2683	CKM	Mar Management Fee
02/27/13		137.50	CHK	2684	ShaneyfeltCo	General Clean Up, Tree Trimming, Edge and Weed Eat INV#276
02/27/13		125.00	CHK	2685	ShaneyfeltCo	Cleaning Preserve, tree trimming, clearing and weed eating
Subtotal	1.21	2152.52				
1040 SAVINGS - TEXAS FIRST BANK						
02/07/13	905.60		DEP	JE1824		Deposit LCNSPOA-13-007
02/14/13	181.12		DEP	JE1826		Deposit LCNSPOA-13-008
02/28/13	548.80		DEP	JE1827		Deposit LCNSPOA-13-009
02/28/13	17.57		GEN	JE1832		Record interest
Subtotal	1653.09	0.00				
1251 A/R - 2013 ASSESSMENTS						
02/07/13		905.60	DEP	JE1824		Deposit LCNSPOA-13-007
02/12/13		0.00	ADJ	JE1825		Apply OP from L0607012 to L0607011 to correct pmt
02/14/13		181.12	DEP	JE1826		Deposit LCNSPOA-13-008
02/28/13		543.36	DEP	JE1827		Deposit LCNSPOA-13-009
02/28/13		6.28	ADJ	JE1828		Adjust off small balances under \$5.00 on 9 accounts
Subtotal	0.00	1636.36				
1290 A/R - FINANCE CHARGE/DELQ FEES						
02/28/13	6.28		ADJ	JE1828		Adjust off small balances under \$5.00 on 9 accounts
02/28/13	65.28		INV	JE1829		Applied finance charges for February 2013
02/28/13		5.44	DEP	JE1827		Deposit LCNSPOA-13-009
02/28/13		21.85	ADJ	JE1828		Adjust off small balances under \$5.00 on 9 accounts
Subtotal	71.56	27.29				
2400 UNCOLLECTED RECEIVABLES						
02/07/13	905.60		DEP	JE1824		Deposit LCNSPOA-13-007
02/12/13	0.00		ADJ	JE1825		Apply OP from L0607012 to L0607011 to correct pmt
02/14/13	181.12		DEP	JE1826		Deposit LCNSPOA-13-008
02/28/13	548.80		DEP	JE1827		Deposit LCNSPOA-13-009
02/28/13	21.85		ADJ	JE1828		Adjust off small balances under \$5.00 on 9 accounts
02/28/13		65.28	INV	JE1829		Applied finance charges for February 2013
Subtotal	1657.37	65.28				
4010 ASSESSMENTS - CURRENT YEAR						
02/07/13		905.60	DEP	JE1824		Deposit LCNSPOA-13-007
02/14/13		181.12	DEP	JE1826		Deposit LCNSPOA-13-008
02/28/13		543.36	DEP	JE1827		Deposit LCNSPOA-13-009
Subtotal	0.00	1630.08				
4040 INTEREST DELINQ ASSESSMENTS						
02/28/13		5.44	DEP	JE1827		Deposit LCNSPOA-13-009
Subtotal	0.00	5.44				
4041 INTEREST						
02/28/13		1.21	GEN	JE1831		Record interest
02/28/13		17.57	GEN	JE1832		Record interest
Subtotal	0.00	18.78				
6110 MANAGEMENT SERVICES						
02/27/13	567.51		CHK	2683	CKM	Management Fee -Mar
Subtotal	567.51	0.00				

Trial Balance Report

From 02/01/13 to 02/28/13

Date	Debits	Credits	Source	Ckno	Vendor	Reference
6430 UTILITIES - WATER						
02/07/13	31.29		CHK	2678	City	900188- 13415 Jibstay Ct Sprinkler
Subtotal	31.29	0.00				
6510 SCHEDULED MAINT CONTRACTS						
02/13/13	350.00		CHK	2680	Heric	Jan Grounds Maintenance
Subtotal	350.00	0.00				
6512 NON-SCHEDULED MINOR MAINT<\$400						
02/27/13	137.50		CHK	2684	ShaneyfeltCo	General Clean Up, Tree Trimming, Edge and Weed Eat
02/27/13	125.00		CHK	2685	ShaneyfeltCo	Cleaning Preserve, tree trimming, clearing and weed
Subtotal	262.50	0.00				
6514 NON-SCHEDULED MAJOR MAINT>\$400						
02/13/13	580.00		CHK	2681	Minter	Provide pipe,fittings and controllers and labor
Subtotal	580.00	0.00				
6630 POSTAGE/COPIES						
02/13/13	249.12		CHK	2679	CKM	Expenses - Jan
Subtotal	249.12	0.00				
6665 MEETING EXPENSE						
02/13/13	88.50		CHK	2682	GCC	Meeting Room Expense
02/13/13	23.60		CHK	2682	GCC	Coffee for Meeting Expense
Subtotal	112.10	0.00				
Total	5535.75	5535.75				

Bank Statement Reconciliation

Account: 1030 - CHECKING - TEXAS FIRST BANK (23151555)

Month: February 2013

Balance per bank statement dated 02/28/13	14,667.16
Plus outstanding deposits	0.00
Less outstanding checks	830.01
02/27/13 567.51 CHK 2683 CKM Mar Management Fee	
02/27/13 137.50 CHK 2684 ShaneyfeltCo General Clean Up, Tree Trimming, Edge and Weed Eat INV#276	
02/27/13 125.00 CHK 2685 ShaneyfeltCo Cleaning Preserve, tree trimming, clearing and weed eating	
Balance per bank statement reconciliation	13,837.15
Balance from last reconciliation	15,988.46
Plus deposits made during the month	0.00
Plus other debits during the month	1.21
02/28/13 1.21 GEN JE1831 Record interest	
Less checks written during the month	2,152.52
02/07/13 31.29 CHK 2678 City Water	
02/13/13 249.12 CHK 2679 CKM Jan Expenses	
02/13/13 350.00 CHK 2680 Heric Jan Grounds Maintenance	
02/13/13 580.00 CHK 2681 Minter Inv#62246 Provide Pipe, fittings, controllers and labor	
02/13/13 112.10 CHK 2682 GCC Meeting Expenses	
02/27/13 567.51 CHK 2683 CKM Mar Management Fee	
02/27/13 137.50 CHK 2684 ShaneyfeltCo General Clean Up, Tree Trimming, Edge and Weed Eat INV#276	
02/27/13 125.00 CHK 2685 ShaneyfeltCo Cleaning Preserve, tree trimming, clearing and weed eating	
Less other credits during the month	0.00
Balance per general ledger reconciliation	13,837.15

Bank Statement Reconciliation

Account: 1040 - SAVINGS - TEXAS FIRST BANK (23509661)

Month: February 2013

Balance per bank statement dated 02/28/13	189,796.48
Plus outstanding deposits	548.80
02/28/13 548.80 DEP JE1827 Deposit LCNSPOA-13-009	
Less outstanding checks	0.00
Balance per bank statement reconciliation	190,345.28
Balance from last reconciliation	188,692.19
Plus deposits made during the month	1,635.52
02/07/13 905.60 DEP JE1824 Deposit LCNSPOA-13-007	
02/14/13 181.12 DEP JE1826 Deposit LCNSPOA-13-008	
02/28/13 548.80 DEP JE1827 Deposit LCNSPOA-13-009	
Plus other debits during the month	17.57
02/28/13 17.57 GEN JE1832 Record interest	
Less checks written during the month	0.00
Less other credits during the month	0.00
Balance per general ledger reconciliation	190,345.28